



MANPASAND  
BEVERAGES LTD.

August 2, 2018

To,  
Listing Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400 001.  
Security Code:- **539207**  
ISIN:- **INE122R01018**

To,  
The Listing Department,  
**National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, "Exchange Plaza", Bandra-Kurla  
Complex," Bandra (East), Mumbai-400 051.  
Security ID:- **MANPASAND**  
ISIN:- **INE122R01018**

Dear Sir/Madam,

**Sub:- Outcome of Board Meeting dated August 2, 2018.**

Reference to the subject mentioned above and in continuation to our previous letter dated July 26, 2018 this is to inform you that the Meeting of Board of Directors of the Company was commenced at 12.00 Noon and concluded at 03:15 p.m.. today and has inter alia considered the following business:

1. Adoption of Un-Audited Financial Results along with Limited Review Report for the First Quarter ended on June 30, 2018. The Copy of said Un-Audited Financial Results along with Limited Review Report is attached.

You are requested to take note of the same.

Thanking you,

For Manpasand Beverages Limited

**Bhavesh Jingar**  
**Company Secretary**  
**Mem. No. A28011**



Encl:

*Un-audited Financial Result along with Limited Review Report.*





**MANPASAND  
BEVERAGES LTD.**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

[Rs. in Lakhs]

| Sr. No.   | Particulars  | 3 Months ended   | Corresponding 3 Months ended in previous year | Preceding 3 Months ended | Previous year ended |
|-----------|--|------------------|---|--------------------------|---------------------|
|           |  | 30.06.2018       | 30.06.2017                                    | 31.03.2018               | 31.03.2018          |
|           |  | (Unaudited)      | (Unaudited)                                   | (Audited)                | (Audited)           |
| <b>1</b>  | <b>Revenue</b>   |                  |   |                          |                     |
|           | (a) Revenue from Operations  | 33,463.58        | 30,146.21                                     | 38,476.47                | 95,517.47           |
|           | (b) Other Income   | 543.39           | 983.98  | 818.40                   | 2,978.01            |
|           | <b>Total Revenue</b>   | <b>34,006.97</b> | <b>31,130.19</b>                              | <b>39,294.87</b>         | <b>98,495.48</b>    |
| <b>2</b>  | <b>Expenses</b>  |                  |   |                          |                     |
|           | a) Cost of materials consumed  | 20,842.98        | 18,394.26                                     | 23,711.95                | 60,315.09           |
|           | b) Purchase of stock-in-trade  | 407.62           | 45.78   | 329.41                   | 484.03              |
|           | c) Change in inventories of finished goods and stock-in-trade                | (933.85)         | 275.12  | (764.77)                 | (2,380.91)          |
|           | d) Excise duty   | -                | 667.87  | -                        | 667.87              |
|           | e) Employee benefits expense   | 728.37           | 695.27  | 791.96                   | 2,723.96            |
|           | f) Finance Costs   | 240.92           | 42.84   | 104.95                   | 292.08              |
|           | g) Depreciation and amortisation expense                                     | 2,850.81         | 2,366.29                                      | 2,835.62                 | 8,660.76            |
|           | h) Other expenses  | 5,613.42         | 4,434.04                                      | 7,114.19                 | 15,942.29           |
|           | <b>Total Expenses (a to h)</b>   | <b>29,750.27</b> | <b>26,921.47</b>                              | <b>34,123.31</b>         | <b>86,705.17</b>    |
| <b>3</b>  | <b>Profit before Exceptional Items and tax (1 - 2)</b>                       | <b>4,256.70</b>  | <b>4,208.72</b>                               | <b>5,171.56</b>          | <b>11,790.31</b>    |
| <b>4</b>  | <b>Exceptional Items</b>   | -                | -   | -                        | -                   |
| <b>5</b>  | <b>Profit before Tax (3-4)</b>   | <b>4,256.70</b>  | <b>4,208.72</b>                               | <b>5,171.56</b>          | <b>11,790.31</b>    |
| <b>6</b>  | <b>Tax Expenses / (benefits)</b>   | <b>618.85</b>    | <b>618.14</b>                                 | <b>897.20</b>            | <b>1,790.62</b>     |
|           | Current Tax  | 900.00           | 931.20  | 915.30                   | 2,551.21            |
|           | MAT credit entitlement   | (300.00)         | (465.60)                                      | (21.15)                  | (826.00)            |
|           | Deferred Tax   | 18.85            | 152.54  | 3.05                     | 65.41               |
| <b>7</b>  | <b>Net Profit form Ordinary Activities after Tax (5 - 6)</b>                 | <b>3,637.85</b>  | <b>3,590.58</b>                               | <b>4,274.36</b>          | <b>9,999.69</b>     |
| <b>8</b>  | <b>Other Comprehensive Income-(After Tax)</b>                                | <b>5.38</b>      | <b>(8.84)</b>                                 | <b>46.59</b>             | <b>20.07</b>        |
|           | a) Items that will not be reclassified to profit or loss                     | 7.68             | (13.52)                                       | 71.26                    | 30.70               |
|           | b) Income tax effect on above  | (2.30)           | 4.68  | (24.67)                  | (10.63)             |
|           | c) Items that will be reclassified to profit or loss                         | -                | -   | -                        | -                   |
|           | d) Income tax effect on above  | -                | -   | -                        | -                   |
| <b>9</b>  | <b>Total Comprehensive income (7+8)</b>                                      | <b>3,643.23</b>  | <b>3,581.74</b>                               | <b>4,320.95</b>          | <b>10,019.76</b>    |
| <b>10</b> | <b>Paid-up equity share capital (Face Value per share Rs.10/-)</b>           | <b>11,446.24</b> | <b>5,721.62</b>                               | <b>11,446.24</b>         | <b>11,446.24</b>    |
| <b>11</b> | <b>Earning Per Share :(of Rs.10/-each) (For the period - not annualised)</b> |                  |   |                          |                     |
|           | a) Basic   | 3.18             | 3.14  | 3.73                     | 8.74                |
|           | b) Diluted   | 3.18             | 3.14  | 3.73                     | 8.74                |

**Notes :**

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company at their meetings held on 02nd August 2018.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter ended on 30th June, 2018 are not comparable with the previous periods presented in the results.
- The Company has issued and allotted 5,72,16,198 equity shares to the eligible holders of equity shares on the September 29, 2017 as bonus equity shares by capitalizing reserves on September 29, 2017. The Earnings per Share figures for quarter ended 30th June 2017 have been adjusted to give effect to the allotment of the bonus shares, as required by IND-AS-33.
- The comparative financial results of the Company for the quarter ended 30th June 2017, included in these financial results, have been reviewed by another Firm of Chartered Accountants, being the predecessor auditors, who, vide their reports dated 10th August 2017 expressed an unmodified conclusion on these financial results.
- The Company is in the business of "Fruit Drinks" and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- In view of seasonality of Fruit Drinks business, financial results for the quarter ended on 30th June, 2018 are not indicative of full year's performance.
- Corresponding figures of the previous period / year have been regrouped and / or reclassified to make them comparable wherever necessary.

Place: Vadodara  
Date: 02nd August, 2018



For and on behalf of Board of Directors

Dhirendra Singh  
Chairman & Managing Director

Regd. Office : 1768-1774/1, GIDC Estate, Savli Road, Vadodara - 391775. (Gujarat) Ph. No.: 91-2667-290290-291

CIN : L15549GJ2010PLC063283

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[www.manpasand.co.in](http://www.manpasand.co.in)

Other Plants : Vadodara (Gujarat), Varanasi (Uttar Pradesh), Dehradun (Uttara Khand), Ambala (Haryana), Chittor (Andhra Pradesh)



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101, Global Business Square, Bldg. No 32, Sector 44, Gurgaon - 122003

**Independent Auditor's Limited Review Report on Unaudited Quarterly financial results of MANPASAND BEVERAGES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To  
The Board of Directors of  
MANPASAND BEVERAGES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MANPASAND BEVERAGES LIMITED** ("the Company"), for the Quarter ended 30<sup>th</sup> June 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/20 16 dated 5<sup>th</sup> July 2016.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial results of the company for the quarter ended 30<sup>th</sup> June 2017, included in these financial results, was reviewed by another Firm of Chartered Accountants, being the predecessor auditors, who, vide their report dated 10<sup>th</sup> August 2017 expressed unmodified conclusion on these financial results. Our conclusion is not modified in respect of this matter.

For Mehra Goel & Co.  
Chartered Accountants (FRN: 000517N)

Date: 2<sup>nd</sup> August 2018  
Place: Vadodara

Vaibhav Jain  
Partner  
M. No.: 515700

