



January 25, 2023

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 539199

Sub: Outcome of the Meeting of the Board of Directors of SG Finserve Limited (“the Company”) in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam

With reference to the captioned subject and in terms of the provisions of Regulation 30 and 33 of Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., Wednesday, January 25, 2023, has, *inter alia* transacted the following businesses:

- I.** Considered and approved unaudited Financial Results of the Company for the quarter and nine month ended December 31, 2022, as reviewed and recommended by the Audit Committee of the Board;

The Unaudited Financial Results alongwith the Limited Review report thereon given by M/s AKGVG & Associates, Chartered Accountants, Delhi, Statutory Auditors of the Company are attached as **Annexure A**.

- II.** Approved appointment of Mr. Dukhabandhu Rath (DIN: 08965826) as an Additional Director (Non-Executive, Independent), on the recommendation of Nomination and Remuneration Committee of the Board for a term of 3 years w.e.f. January 25, 2023, subject to approval of the Members. He is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L74899DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121

E-mail: info@sgfinserve.com, Website: www.moongipa.net



Brief Profiles and other details of Mr. Dukhabandhu Rath as required under Regulation 30 of the Listing Regulations read with the relevant SEBI Circular thereto in respect of his appointment are as below:

“He is a Senior Top Executive Banker with almost 4 decades of meritorious service in the Indian Banking Industry out of which he had served 36 years in SBI. He joined State Bank of India (SBI) in 1984 as a Probationary Officer (Scale I). Earlier, he served in two other Public Sector Banks. As a business leader and results-driven professional, he has successfully performed a wide variety of roles and assignments.”

- III.** Decided to issue Postal Ballot/EGM notice to the shareholders. The relevant details will be submitted to the Exchange separately in due course.

Investors Presentation and Exchange Release are also enclosed as **Annexure B**.

This disclosure along with the enclosures shall be made available on the website of the Company viz. www.moongipa.net. The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 3:45 P.M.

You are requested to kindly take the same on your records.

Yours faithfully,

For SG Finserve Limited (Formerly Moongipa Securities Limited)

Sachin Kumar

Company Secretary

Encl: As above

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To the board of Directors of
SG Finserve Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **SG Finserve Limited** ("the Company") for the quarter and nine months ended December 31, 2022 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AK G VG & ASSOCIATES
Chartered Accountants
FRN: 018598N


Aman Aggarwal
Partner
Membership No.: 515385

UDIN: 23515385BGY80T1685
Place: New Delhi
Date: 25th January 2023

SG FINSERVE LIMITED (formerly known as Moongpa Securities Limited)
 Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi - 110092
 Statement of Financial Results for the quarter and nine months ended December 31, 2022
 CIN : L74899DL1994PLC057941

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine month ended	Nine month ended	Year ended
	December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
I Revenue from operations						
(a) Interest income				1,361.76	-	-
(b) Processing fees and documentation charges	1,235.11	126.65	-	26.48	-	-
(c) Dividend income	10.26	16.22	-	3.11	-	-
(d) Net gain on fair value changes	0.03	2.57	0.90	-	1.61	2.18
Total revenue from operations	1,245.40	145.44	0.98	1,391.35	5.07	29.40
II Other income			1.88	-	6.68	31.58
III Total income (I + II)	0.01	48.17	138.32	51.30	279.03	187.88
IV Expenses	1,245.41	193.61	140.20	1,442.65	285.71	219.46
(a) Finance costs	1,031.18	104.27	-	-	-	-
(b) Impairment on financial instruments	203.92	22.38	(0.01)	226.31	0.16	0.19
(c) Net loss on fair value changes	294.21	-	-	294.21	-	-
(d) Employee benefits expense	-	13.57	-	31.88	-	-
(e) Depreciation expense	47.50	16.76	13.37	73.80	35.88	49.72
(f) Other expenses	0.32	1.55	0.29	1.98	9.84	0.94
Total expenses	67.98	55.45	29.29	186.77	46.45	56.85
V Profit before tax (III - IV)	631.48	83.90	97.26	627.70	202.38	111.76
VI Tax expense:						
(a) Current tax						
(b) Deferred tax (credit) (net)	244.26	28.75	25.77	273.01	47.40	20.00
(c) Income tax expense of earlier year	(73.75)	(1.27)	1.31	(80.63)	1.35	7.53
Total tax expense	170.51	27.48	27.08	192.38	6.17	5.29
VII Profit for the period / year (V-VI)	460.97	56.42	70.18	435.32	147.46	78.44
VIII Other comprehensive Income						
Add / (less) items that will not be reclassified to profit or loss						
(a) Remeasurement of post employment benefit obligation	-	-	-	-	-	-
(b) Income tax relating to (a) above	-	-	-	-	-	-
Other comprehensive Income for the period / year	-	-	-	-	-	-
IX Total comprehensive income for the period / year (VII+VIII)	460.97	56.42	70.18	435.32	147.46	78.44
X Paid up Equity Share Capital (Face value of Rupees 10 each)	4,127.30	2,874.90	501.02	4,127.30	501.02	501.02
XI Other equity						
XII Earnings per equity share of Rupees 10 each #						386.45
(a) Basic (in rupees)	2.13	0.32	1.40	2.01	2.54	1.57
(b) Diluted (in rupees)	1.27	0.23	1.40	1.20	2.94	1.57

EPS is not annualised for the quarter and nine months ended December 31, 2022, quarter ended September 30, 2022 and quarter and nine months ended December 31, 2021.



Notes to the Statement of Unaudited Financial Results :

1. The above Unaudited Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above Unaudited Financial Results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2023.
2. The Statutory Auditors have carried out the 'Limited Review' of the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. During the quarter ended September 30, 2022, control and management of the Company was changed pursuant to the acquisition of 56.25% equity shares by Shri Rahul Gupta and Shri Rohan Gupta as per the Share Purchase Agreement entered into by them with the erstwhile promoters. The new promoters were also appointed as directors of the Company. The said change in control and management was made after receipt of RBI approval for the same. Further, an open offer triggered by the said acquisition under applicable SEBI Regulations was also completed during the quarter ended September 30, 2022.
4. The Committee of Board of Directors in its meeting held on September 16, 2022, allotted 2,37,38,800 Equity Shares of face value of Rupees 10/- each and 72,51,000 Fully Convertible Warrants on preferential basis to persons belonging to both Promoter and Non Promoter Categories, at an issue price of Rupees 101/- per share/warrant. Pursuant to the said allotment, the Paid-up Equity Share Capital of the Company was increased to Rupees 2,874.90 lakhs comprising of 2,87,49,000 Equity Shares of face value of Rs.10/- each and paid-up Equity Share Capital on fully diluted basis shall be Rupees 3,600 lakhs comprising of 3,60,00,000 Equity Shares of face value of Rupees 10/- each. The amount received as at September 30, 2022 against fully convertible warrants of Rupees 1,830.88 lakhs (being 25% of 72,51,000 Fully Convertible Warrants of Rupees 101 each) is included in "other equity".
5. The Committee of Board of Directors in its meeting held on December 10, 2022, allotted 1,25,24,000 Equity Shares of face value of Rupees 10/- each and 73,71,000 Fully Convertible Warrants on preferential basis to persons belonging to Non Promoter Category, at an issue price of Rupees 200/- per share/warrant. Pursuant to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to Rupees 4,127.30 lakhs comprising of 4,12,73,000 Equity Shares of face value of Rs.10/- each and paid-up Equity Share Capital on fully diluted basis shall be Rupees 5,589.50 lakhs comprising of 5,58,95,000 Equity Shares of face value of Rupees 10/- each. The amount received as at December 31, 2022 against fully convertible warrants of Rupees 3,685.50 lakhs (being 25% of 73,71,000 Fully Convertible Warrants of Rupees 200 each) is included in "other equity".
6. The name of the Company was changed from "Moongipa Securities Limited" to "SG Finserve Limited" w.e.f November 16, 2022 as per fresh certificate of incorporation issued by the Registrar of Companies NCT of Delhi & Haryana.
7. The Company is in business of lending and hence only one reportable operating segment as per 'Ind-AS 108 : Operating Segments'.
8. Figures for the previous period / year have been regrouped wherever necessary.

Ghaziabad
January 25, 2023

For SG Finserve Limited
(Formerly known as Moongipa Securities Limited)


ROHAN GUPTA
DIRECTOR





SG Finserve Limited

Converting Challenges Into Opportunities



SAFE HARBOUR

This presentation has been prepared by SG Finserve Limited (the “Company”) solely for your information. By accessing this presentation, you are agreeing to be bound by the trailing restrictions. This presentation is for information purposes only and should not be deemed to constitute or form part of any offer or invitation or inducement to sell or issue any securities, or any solicitation of any offer to purchase or subscribe for, any securities of the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied upon in connection with, any contract or commitment therefor. In particular, this presentation is not intended to be a prospectus or offer document under the applicable laws of any jurisdiction, including India. There is no obligation to update, modify or amend this communication or to otherwise notify the recipient if information, opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. However, the Company may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such change or changes. The financial information in this presentation may have been reclassified and reformatted for the purposes of this presentation. You may also refer to the financial statements of the Company available at www.ugrocapital.com before making any decision on the basis of this information. Certain statements contained in this presentation that are not statements of historical fact constitute forward- looking statements. These forward- looking statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forwardlooking statements as a result of various factors and assumptions which the Company presently believes to be reasonable in light of its operating experience in recent years but these assumptions may prove to be incorrect. Potential investors must make their own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as they may consider necessary or appropriate for such purpose. This presentation and its contents are for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person and should not be distributed, published or reproduced, in whole or part, or disclosed by recipients directly or indirectly to any other person.

Q3- FY2023 AT A GLANCE

Loan Book INR 736 Crores	Gross Disbursements INR 2076 Crores	Interest Income INR 12.35 Crores
Equity INR 554 Crores	Loan Book Added INR 398 Crores	Net Interest Inc. INR 10.31 Crores
Bank Debt INR 178 Crores	No. of Borrowers 344	Profit Before Provision & Tax INR 9.25 Crores

Q3- FY2023- HIGHLIGHTS

AUM- Addition of INR 398 Crores

- ❑ Achieved Closing Book of INR 736 Crores, up from INR 338 Crores as on Q2 FY2023.
- ❑ Gross Disbursements of INR 2,076 Crores and Repayments received via counter amounting to INR 1,738 Crores;

Borrower: Addition of 309 Clients

- ❑ No. of Borrowers closed at 344, up from 35 Borrowers in Q2 FY2023;

Equity: Addition of INR 287 Crores

- ❑ Investors infused fresh equity raising current o/s to INR 554 Crores, up from INR 267 Crores o/s as on Q2 FY2023;

Bank Debt: Addition in Bank Debt

- ❑ Raised bank debt of INR 178 Crores from Axis Bank, Yes Bank, Bajaj Finserv and HDFC Bank;

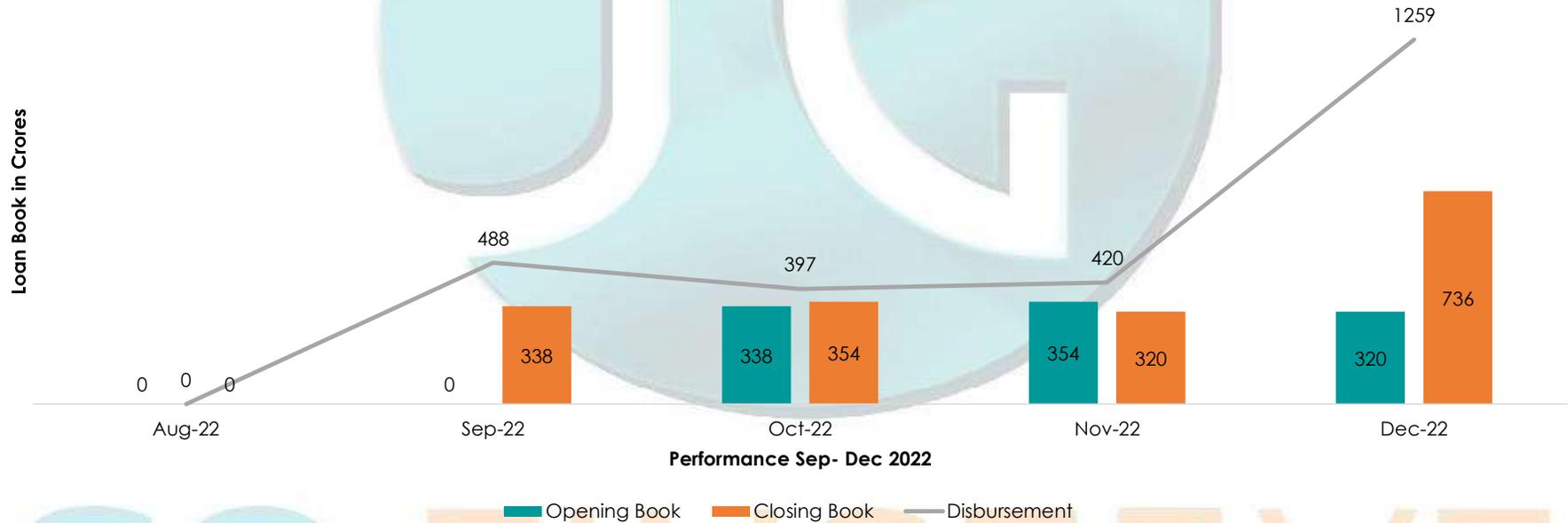
Income Growth

- ❑ Interest Income of INR 12.35 Crores, vis a vis INR 1.27 Crores in Q2;
- ❑ Net Interest Income of INR 10.31 Crores, vis a vis INR 1.04 Crores in Q2;
- ❑ Profit Before Provision & Tax of INR 9.25 Crores, vis a vis INR 0.83 Crores achieved in Q2;

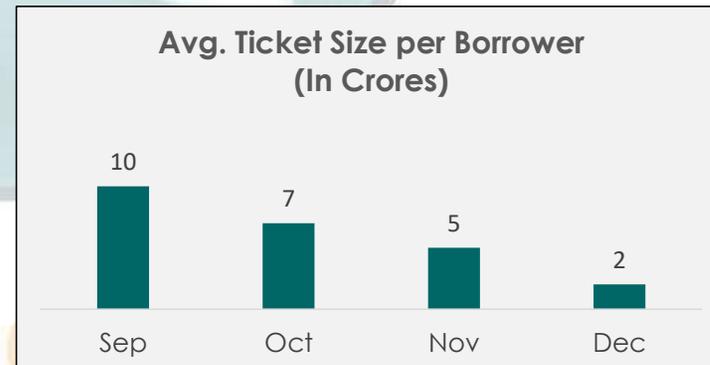
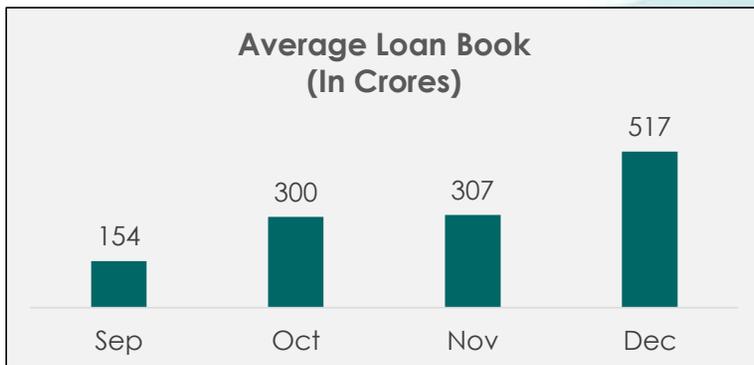
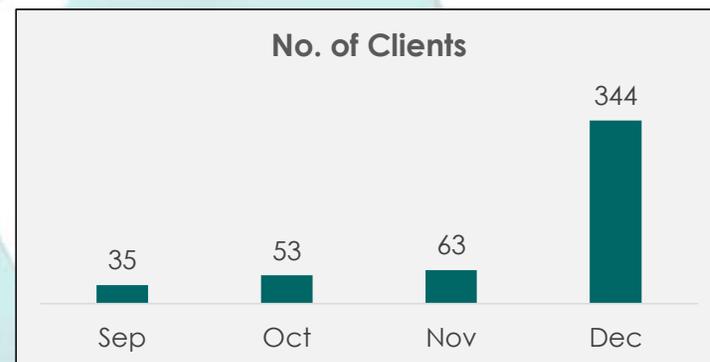
PERFORMANCE OF LOAN BOOK- MONTH ON MONTH

(Commenced Operations on 1st Sep 2022)

Loan book- Sep to dec 2022 (in Crores)



On our way to Granularity



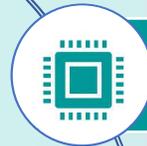
FINANCIAL PERFORMANCE (in Rs Cr)

Particulars (Rs cr)	Q3FY23	Q2FY23	Q3FY22	9MFY23	9MFY22
Interest income	12.35	1.27	0.00	13.62	0.00
Fee and other income	0.10	0.16	0.00	0.26	0.00
Dividend Income	0.00	0.02	0.00	0.03	0.02
Total Income	12.45	1.45	0.02	13.91	0.07
Interest expenses	2.04	0.22	0.00	2.26	0.00
Net Interest Income (NII)	10.31	1.04	0.00	11.35	0.00
Operating Expense	1.16	0.87	0.43	2.94	0.83
Other Non operating Income	0.00	0.48	1.38	0.51	2.79
Profit before Impairment & Tax	9.25	0.84	0.98	9.22	2.02
Impairment on Financial Assets**	2.94	0.00	0.00	2.94	
Profit before tax	6.31	0.84	0.98	6.28	2.02
Income tax	1.70	0.27	0.27	1.92	0.55
Profit after tax	4.61	0.56	0.70	4.36	1.47

*Provisioning on Standard Assets

KEY ACHIEVEMENTS FOR Q3- FY2023

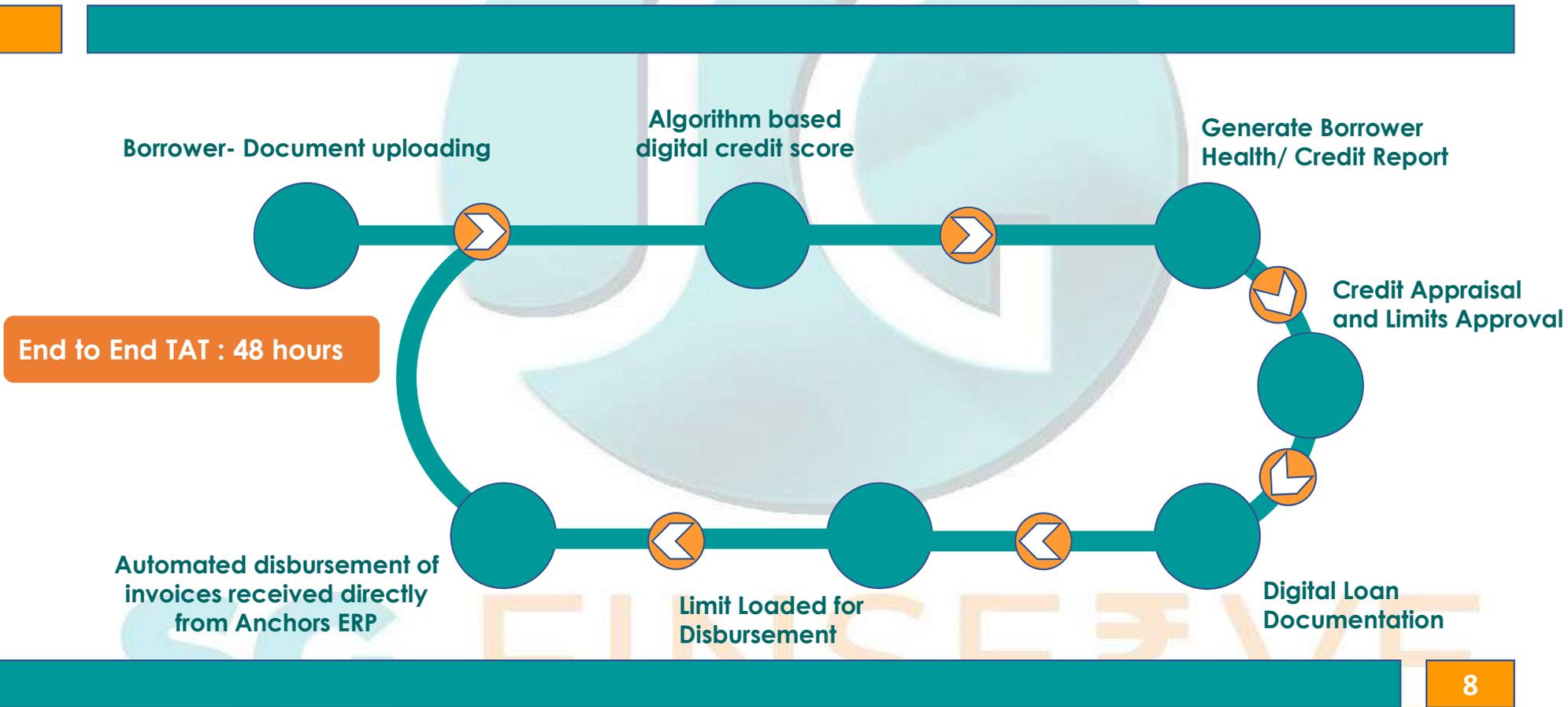


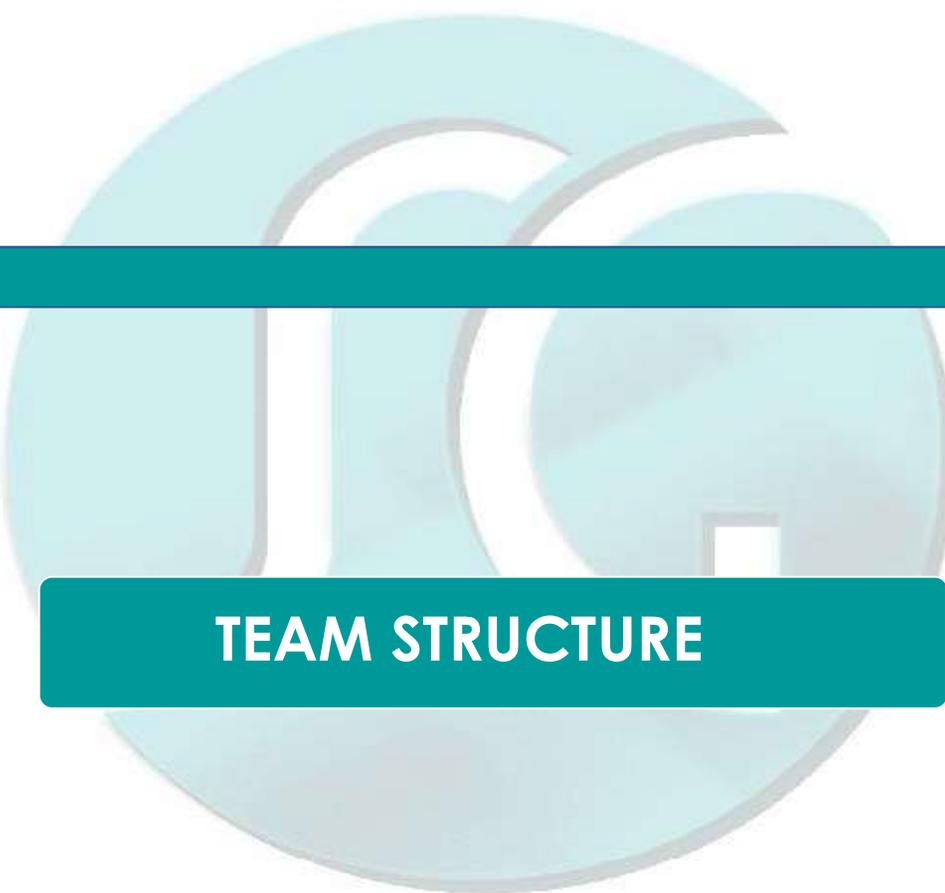
-  Technology Platform
-  Team Structure
-  AI based Credit Scoring Model
-  Banking Partners Added



TECHNOLOGY PLATFORM

LIVE: 100% DIGITAL PLATFORM





TEAM STRUCTURE

TEAM AND STRUCTURE

Sorabh Dhawan
CEO

16 years in Corporate Banking
Ex Kotak, HDFC & Aditya Birla Finance

Sahil Sikka
COO & CFO- Head Business

13 years in Corporate Banking
Ex HDFC, Kotak, IndusInd & Aditya Birla

A Agarwal-
Head Customer Experience

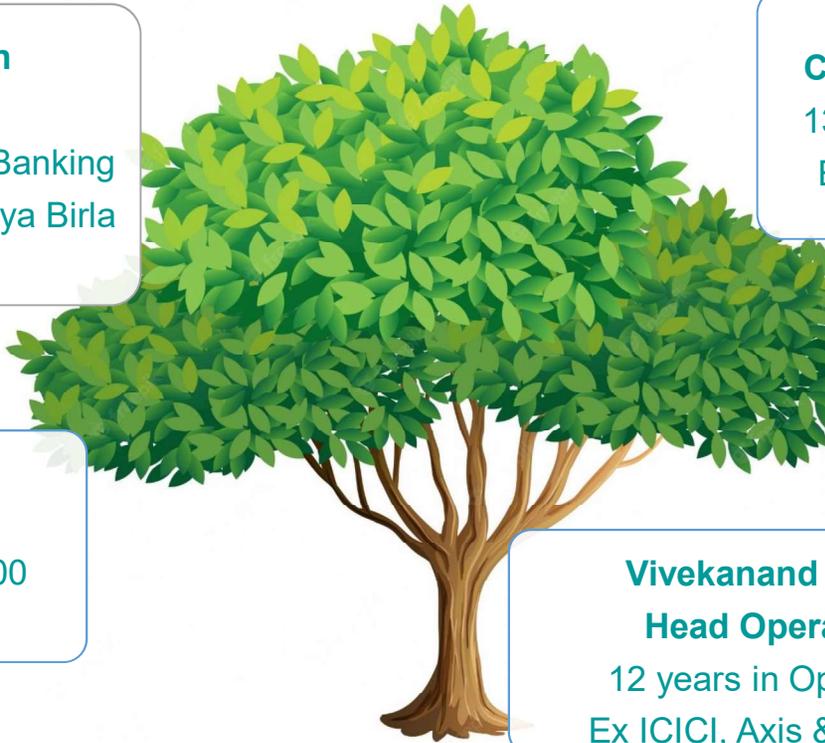
16 years in Operations & Credit Admin

Abhishek Mahajan
Head Credit & Risk

18 years in Credit CA- 2000
Ex IDBI, ICICI & Kotak

Vivekanand Tiwari-
Head Operations

12 years in Operations
Ex ICICI, Axis & IndusInd

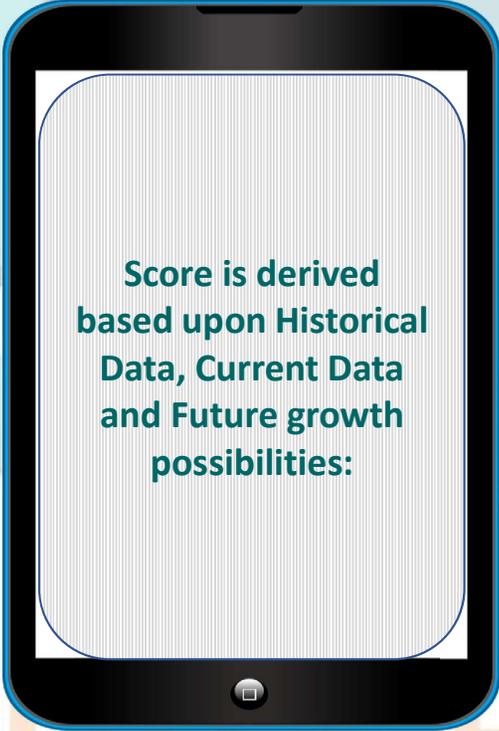


AI BASED CREDIT SCORING MODEL

CREDIT SCORE- BRIEF INTRODUCTION

Credit Bureau Reports (CIBIL, Experian etc.)

Self declarations & Confirmations (Non financial parameters)



Score is derived based upon Historical Data, Current Data and Future growth possibilities:

Income tax return - 3 years

GST Return - 12 months

Banking statement – 12 months

CREDIT SCORE- BRIEF INTRODUCTION

- **Financial Management:** Measures financial parameters & resources such as cashflow, profitability margins, banking behavior, working capital cycle, tax payments.
- **Financial Standing:** Measures business parameters & resources such as loan servicing capability, leverage, utilization of credit facility, tax compliance behavior.
- **Access to Finance:** Measures ability to obtain finance using Bureau score, loan servicing capability, past debt servicing behavior.
- **Insurance Risk Management:** Measures ability of business to face & withstand impact of losses due to unforeseen circumstances such as fire, burglary, natural calamities and loss of key managerial person.
- **Stability & Survival:** Assessment for business sustenance through economic cycles, business vintage, succession planning, asset creation, revenue growth, etc.
- **Revenue Potential:** Assessment to generate incremental revenue by measuring investable surplus, expense ratios, borrowing capacity.



Banking Partners added

BANKING PARTNERS ADDED



YES BANK



HDFC BANK



AXIS BANK



BAJAJ FINSERV

SANCTIONED CREDIT LINES
INR 228 CRORES



NEW PRODUCT LAUNCH
Q4- FY 2023

NEW LAUNCH- LOGISTICS/ TRANSPORTER FINANCE

GET IMMEDIATE CASH AGAINST FRIEGHT/TRANSPORT INVOICES

- ❑ Uncover inefficient supply chain operations and allow SGFL to finance your freight/ transport invoices.
- ❑ Discount freight/ transport invoices over the counter at SGFL branches and get immediate Cash into Transporter's account.



Contact Us

Sorabh Dhawan
Chief Executive Officer
CEO@sgfinserve.com
Mobile: +91-9911 416 644

Sahil Sikka
Chief Operating Officer
COO@sgfinserve.com
Mobile: +91- 9111 117 829



SG FINSERVE



**BACKGROUND
SG FINSERVE LIMITED**

CONVERTING CHALLENGES INTO OPPORTUNITIES



CHALLENGES FACED BY BOOMING MSME SECTOR



In India's ,MSME segment, Supply Chain Financing is like oxygen for the businesses

MSMEs for most parts of their financing are reliant on traditional bank financing which is restricted by certain requirements that are prevalent in the banking industry such as low risk appetite, refinancing appetite, refinancing aptitude and capital sufficiency.

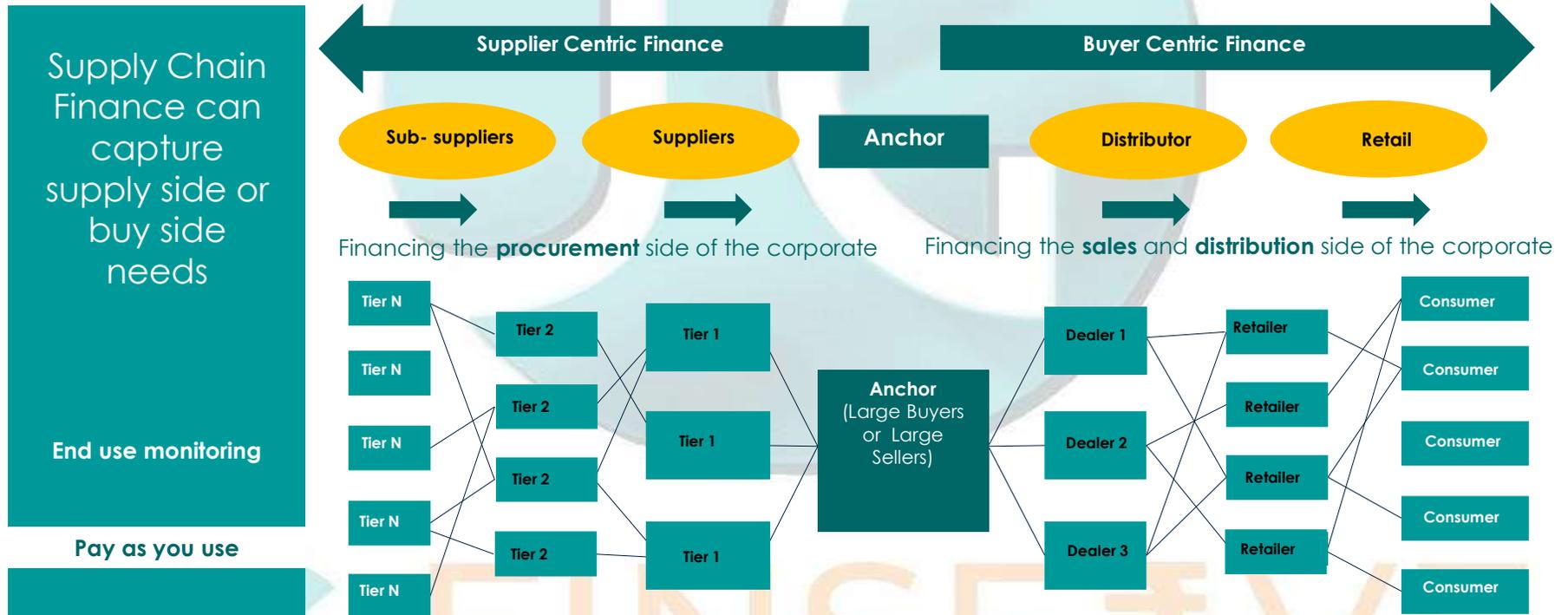
NBFC to support/ facilitate Supply Chain Financing for Indian MSME Sector

SG FINSERVE –SUPPLY CHAIN FINANCING SOLUTION



Build a robust platform with the gradual introduction of products, with a strong B2B core

SG FINSERVE- ONE STOP SOLUTION





THANK YOU

SG FINSE ₹VE



PRESS RELEASE FROM SG FINSERVE LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2022

PROFIT AFTER TAX (PAT) FOR Q3FY23 - Rs. 4.61 Cr

Ghaziabad, January 25, 2023: The Board of Directors of SGFL today announced the unaudited financial results for the quarter ended 31st DEC 2022

Q3FY23 Results

- Total income for the quarter is Rs.12.45 Cr as against Rs.1.45 Cr in Q2FY23
- Net Interest Income (NII) of Rs.10.31 Cr as against Rs.1.04 Cr in Q2FY23
- The Company has achieved PAT of Rs. 4.61 Cr as against Rs.0.56 Cr in Q2FY23

Management's Message

We are pleased to announce quarterly results of **SG Finserve Limited** for Q3FY23. Business started on 1st Sep' 2022, 4 Months of our Journey into existence is summarized below.

Please find herewith investor presentation for details.

AUM- Addition of INR 398 Crores

- ❑ *Achieved Closing Book of INR 736 Crores, up from INR 338 Crores as on Q2FY23.*
- ❑ *Gross Disbursements of INR 2,076 Crores and Repayments received via counter amounting to INR 1,738 Crores;*

Borrower: Addition of 309 Clients

- ❑ *No. of Borrowers closed at 344, up from 35 Borrowers in Q2FY23;*

Equity: Addition of INR 287 Crores

- ❑ *Investors infused fresh equity raising current o/s to INR 554 Crores, up from INR 267 Crores o/s as on Q2FY23;*

Income Growth

- ❑ *Interest Income of INR 12.35 Crores, vis a vis INR 1.27 Crores in Q2FY23;*
- ❑ *Net Interest Income of INR 10.31 Crores, vis a vis INR 1.04 Crores in Q2FY23;*
- ❑ *Profit Before Tax of INR 6.31 Crores, vis a vis INR 0.84 Crores achieved in Q2FY23;*

For more information, contact

Sahil Sikka
COO, CFO
+91-120- 4041504

Sorabh Dhawan
CEO
+91-120- 4041509

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L74899DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121

E-mail: info@sgfinserve.com, Website: www.moongipa.net