



Date: 30th January, 2023

To,

The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref : Scrip Code-539196

Sub :Outcome of the Board Meeting held on 30th January, 2023

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 30th January, 2023 transacted the following business:

1. Approved the Unaudited Financials along with Limited Review Report for quarter ended 31st December, 2022.
2. To Review the Business Operation of the Company
The Board Meeting Commenced on 03.00p.m. and concluded on 08:30pm

Kindly take the same on records and acknowledge the receipt.

Thanking You,

Yours Sincerely,

For Amba Enterprises Limited

KETAN HARILAL MEHTA

2023.01.30 20:32:27 +05'30'

Ketan Mehta
Managing Director
(DIN: 01238700)



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
Board of Directors of Amba Enterprises Limited

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Amba Enterprises Limited** ("the Company") for the quarter and nine months period ended 31st December, 2022, ("the Statement") and year to date from April 1, 2022 to December 31, 2022 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors on January 30, 2023, has been compiled from the related IND AS Financial Statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to issue a report on these financial statements based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying



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analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain reasonable assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 14th October, 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTERS

5. The Statement includes the results for the corresponding quarter and nine months period ended December 31, 2021, which has been reviewed by predecessor auditors who issued their unmodified conclusion vide their reports dated 12th November, 2021. The statement also includes the results for the year ended March 31, 2022, which have been audited by predecessor auditors who issued their unmodified opinion vide their report dated 27th May, 2022.

Our conclusion is not modified in respect of this other matters.

For **BHAVESH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 120939W

Bhavesh Shah
(Partner)

M. No.: 048885

UDIN : 23048885BGWLNE4188

Place : Pune

Date : 30th January, 2023



AMBA ENTERPRISES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Part I - Statement of Standalone Audited Financial Results for the Quarter & Nine Month Ended 31st December, 2022

Sr.No.	Particulars	Quarter ended 31-12-2022	Quarter ended 30-09-2022	Quarter ended 31-12-2021	Nine Month Ended 31-12-2022	Nine Month Ended 31-12-2021	Year ended 31-03-2022
	Income						
I	Revenue from Operations						
II	Other Income	4,805.14	4,932.15	6,740.69	13,144.83	15,963.81	21,951.62
		16.03	1.89	22.72	33.82	29.67	38.30
III	Total Income	4,821.17	4,934.04	6,763.40	15,178.65	15,993.48	21,989.92
2	Expenses						
	a) Cost of Materials Consumed						
	b) Purchase of Stock in Trade	77.32	-337.35	159.86	235.64	794.42	857.88
	c) Change in inventories of finished goods, work in progress & stock in trade	4,514.28	4,621.95	5,849.75	13,983.28	14,210.25	19,938.53
	d. Employee benefit expenses	-6.14	432.06	329.98	247.71	(69.83)	(242.27)
	e. Finance Cost	63.44	63.09	67.61	173.30	172.95	230.11
	f. Depreciation & amortisation expense	3.38	-14.71	13.75	14.70	44.59	52.23
	g. Other expenditure	15.08	15.12	19.87	45.57	37.19	50.91
IV	Total Expenses	4,684.84	4,799.70	6,485.08	14,763.60	15,340.46	21,132.14
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	136.33	134.34	278.32	415.05	653.02	857.78
VI	Exceptional Items						
VII	Profit/(loss) before Tax (V-VI)	136.33	134.34	278.32	415.05	653.02	857.78
VIII	Tax Expense						
	a) Current Tax	34.42	20.73	68.18	105.01	174.00	219.40
	b) Deferred Tax	8.81	(0.25)	18.16	8.16	17.98	(1.38)
IX	Profit/(Loss) for the period from Continuing Operations (V1-VII)	93.10	113.86	191.98	301.88	461.04	639.96
X	Profit/(Loss) from discontinued operations before tax						
XI	Tax Expense of discontinued operations						
XII	Profit/(Loss) from discontinued operations after tax (X-X1)						
XIII	Profit/(Loss) for the period (IX+XII)	93.10	113.86	191.98	301.88	461.04	639.96
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.41	0.41	(0.52)	1,221,1575	(1.58)	1.63
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.10)	(0.11)	0.22	(0.31)	0.40	(0.41)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)	93.40	114.15	191.68	302.79	459.86	642.00
XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic (In ₹)	0.74	0.90	1.52	2.38	3.64	5.05
	(2) Diluted (In ₹)	0.74	0.90	1.52	2.38	3.64	5.05
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic (In ₹)	-	-	-	-	-	-
	(2) Diluted (In ₹)	-	-	-	-	-	-
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic (In ₹)	0.74	0.90	1.52	2.38	3.64	5.05
	(2) Diluted (In ₹)	0.74	0.90	1.52	2.38	3.64	5.05

See accompanying notes to the financial statements:

Notes:-

1. The Unaudited Standalone financial results of the Company for the quarter & Nine Month ended December 31st, 2022 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.

2. The above Unaudited standalone financial results of the Company for the quarter & Nine Month ended December 31st, 2022 have been reviewed by the Audit Committee on 30th January, 2023 and thereafter approved by the Board of Directors at their meeting held on 30th January, 2023.

3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.



For Amba Enterprises Limited

(Mr. Ketan) Managing Director
Managing Director