



Date: 12.02.2021

To,

The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref : Scrip Code-539196

Sub : Outcome of the Board Meeting held on 12th February, 2021

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on Friday 12th February, 2021 transacted the following business:

1. To Approve the Unaudited Financials along with Limited Review Report for quarter ended 31st December 2020
2. To Approve reappointment of Mr Atul Thakkar and Mr Dhir Mehta for a period of five years as Independent Director subject to approval of Shareholders in forthcoming General Meeting for FY 2020-21
3. To approve reappointment of Mr Ketan Mehta as Managing Director Subject to approval of shareholders in forthcoming General Meeting for FY 2020-21
4. Any other matters with the permission of the chair

The Board Meeting Commenced on 04.00 p.m. and Concluded at 05.30 p.m.

Kindly take the same on records and acknowledge the receipt.

Thanking you,

Yours Faithfully


Sarika Bhise
Director
06987209

Statement Of Standalone Unaudited Financial Results For the Quarter and Nine Months Ended 31st Dec, 2020

Particulars	Quarter Ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing Operations						
Income						
Revenue from Operations (Gross)	36,11,64,133.16	27,78,87,836.00	24,60,90,498.00	70,81,70,124.16	88,81,83,388.00	1,00,72,18,927.00
Other Income	24,80,545.57	11,05,626.00	6,40,580.00	59,76,330.57	15,34,224.00	19,01,997.00
Total Income	36,36,44,678.73	27,89,93,462.00	24,67,31,078.00	71,41,46,454.73	88,97,17,612.00	1,00,91,20,924.00
Expenses						
Cost of materials consumed	1,72,67,322.02	9172111	8503941.106	3,35,13,851.00	2,33,06,663.52	2,80,18,859
Purchases of stock-in-trade	32,91,95,826.14	260930260	230764221.6	652288624.1	82,76,97,015.48	92,67,80,658
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54,84,418.55)	-7440364	-6696995.737	-17378121.53	-2,59,166.00	39,98,700
Employees costs/benefits expenses	55,50,303.53	6326962	3461643	13419899.53	61,77,361.00	1,17,20,309
Other expenses	27,99,853.03	29,64,974.00	33,07,444.00	72,11,014.03	1,34,96,719.00	1,25,45,731.00
Total expenses	34,93,28,886.17	27,19,53,943.00	23,93,40,254.00	68,90,55,267.17	87,04,18,593.00	98,30,64,257.00
Earnings before Interest, Tax, Depreciation and Amortization	1,43,15,792.56	70,39,519.00	73,90,824.00	2,50,91,187.56	1,92,99,019.00	2,60,56,667.00
Finance Costs	21,30,631.04	13,46,972.00	3,24,643.00	38,04,546.04	24,22,809.00	34,68,100.00
Depreciation & Amortisation Expenses	8,68,367.00	8,90,024.00	7,01,813.00	26,48,415.00	20,72,970.00	34,82,760.00
Profit or loss before exceptional items(III) = (I-II)	1,13,16,794.52	48,02,523.00	63,64,368.00	1,86,38,226.52	1,48,03,240.00	1,91,05,807.00
Less : Exceptional item						
Capital Work in progress w/off	-	-	-	-	-	-
Profit (Loss) before tax	1,13,16,794.52	48,02,523.00	63,64,368.00	1,86,38,226.52	1,48,03,240.00	1,91,05,807.00
Tax expense						
(1) Current tax : Provisions for income tax	28,48,436.62	12,08,846.00	17,70,567.00	46,91,241.62	41,18,261.00	52,57,500.00
(2) Deferred tax Liabilities (Assets)	6,11,699.35	7,30,492.00	67,716.00	9,71,255.35	69,864.00	2,34,503.00
Total Tax expense (IV)	34,60,135.96	19,39,338.00	18,38,283.00	56,62,496.96	41,88,125.00	54,92,003.00
Profit / (Loss) for the period (V) = (III - IV)	78,56,658.56	28,63,185.00	45,26,085.00	1,29,75,729.56	1,06,15,115.00	1,36,13,804.00
Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss in subsequent periods:						
(a)(i) Re-measurement gains/ (losses) on defined benefit plans (Refer Note)						
(ii) Income tax relating to above						
(b)(i) Net fair value gain/(loss) on investments in equity through OCI						
(B) Items that will be reclassified to profit or loss in subsequent periods:						
(a)(i) Exchange differences on translation of foreign operations						
Total Other Comprehensive Income for the period (VI)						
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (V - VI)	78,56,658.56	28,63,185.00	45,26,085.00	1,29,75,729.56	1,06,15,115.00	1,36,13,804.00
Earnings per share: (in Rs.)						
(1) Basic	0.62	0.23	0.36	1.02	0.84	1.08
(2) Diluted	0.62	0.23	0.36	1.02	0.84	1.08

NOTES:

The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 12th February, 2021. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.

Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely, "Manufacturing and selling of Coil, Transformer Lamination Sheet and related products", hence, the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.

COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories and receivables. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The management expects no impairment to the carrying amounts of these assets. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.

Figures of the previous year have been regrouped, wherever necessary.

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.02.2021 respectively.
- The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015. Accordingly the financial results for the quarter ended on 31st December, 2020 have been prepared following the Ind AS recognised and measurement principles.
- The company is engaged in the Manufacturing business of "coil" and therefore, has only one reportable segment in accordance with Ind AS 108- "Operating segments".
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.
- Investor Complaints: pending for the quarter 0, received during the quarter 0, disposed off 0, remaining unresolved at the end of quarter 31.12.2020

FOR AMBA ENTERPRISES LIMITED



KAKARIA AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B.Com.,B.L.,F.C.A.

SUBHASH S. KOTADIA B.Com.(HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B.Com., F.C.A.

YOGESH KOTHARI B.Com, A.C.A

YOUR REF. :

OUR REF. :

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

**The Board of Directors of
Amba Enterprises Limited**

1. We have reviewed the accompanying statement of standalone financial results of **Amba Enterprises Limited** ("the Company") for the Quarter ended 31st December, 2020 and the year to date results for the period 1st April, 2020 to 31st December,2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended),including relevant circulars issued by SEBI from time to time.

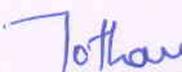
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAKARIA AND ASSOCIATES LLP

Chartered Accountants



Yogesh Kothari

(Partner)

Membership No. 137095

UDIN: 21137095AAAABL3857

Place: Mumbai

Date: 12th February, 2021



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