

Date: 14<sup>th</sup> November, 2022

To,

The Corporate Relationship Department  
Bombay Stock Exchange Limited  
PJ Tower, Dalal Street,  
Fort, Mumbai - 400001

Ref : Scrip Code-539196

Sub :Outcome of the Board Meeting held on 14<sup>th</sup> November, 2022

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 14<sup>th</sup> November, 2022 transacted the following business:

1. Approved the Unaudited Financials along with Limited Review Report for quarter and half year ended 30<sup>th</sup> September,2022.
2. Board approved the Corporate Social Responsibility Policy for the year 2022-23.
3. To Review the Business Operation of the Company

The Board Meeting Commenced on 12.30 p.m. and concluded on 7:30 p.m.

Kindly take the same on records and acknowledge the receipt.

For Amba Enterprises Limited

Thanking you,

Yours Faithfully  
Sarika Sumit Bhise

2022.11.14

18:25:47+05'30'  
Sarika Bhise

Director  
06987209

Corporate Office : 430, 4th Floor,  
Blue Rose Industrial Estate, Near Metro Mall,  
Magathane Petrol Pump, Western Express Highway,  
Borivali (E), Mumbai - 400 066. Tel. : 022 - 28701692.

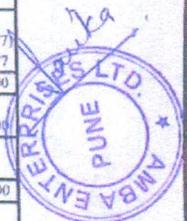
Reg. Off/Factory : Sector No. 132, H.No. 1/4/1,  
Premraj Industrial Estate, Shed No. B - 2,3,4,  
Dalvi Wadi, Nanded Phata, Pune - 411 041.

AMBA ENTERPRISES LIMITED  
CIN - L99999PN1992PLC198612

Registered Office: Gala No.430,4th Floor,Blue Rose Industrial Estate Western Express Highway,Near Metro,  
Borivali-E Mumbai City MH 400066 IN  
Website: www.ambaltd.com , E Mail: ambaltd@gmail.com \*

Standalone Statement of Cash Flow for the Half year ended September 30, 2022

Particulars	For the Half year ended 30 Sept, 2022		For the Half year ended 30 Sept, 2021	
	Amount In Rs	Amount In Rs	Amount In Rs	Amount In Rs
<b>A. Cash flow from operating activities</b>				
Net Profit (Loss) before tax	278.72		374.70	
<i>Adjustments for:</i>				
Depreciation and amortisation	30.50		17.32	
Bad Debts	-		-	
Interest income	(17.75)		(6.95)	
Loss on sale of Fixed Assets	0.01			
Gratuity	0.81		(1.05)	
		292.29		384.01
Operating profit (loss) before working capital changes				
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	222.36		(405.29)	
Trade receivables	523.57		(189.15)	
Financial Assets (Current Assets)	(14.85)		-	
Financial Assets ( Non current Assets )	(0.85)		(1.00)	
Other Current Assets	(47.99)		0.26	
Other Non-Current Assets	-		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	23.46		(42.72)	
Other current liabilities	64.37		17.26	
Other Current Financial Liabilities	0.56		(12.59)	
Long Short-term provisions	0.59		2.01	
		771.22		(631.23)
Cash generated from operations		1,063.52		(247.22)
Net income tax (paid) / refunds		(70.59)		(96.51)
<b>Net cash flow from / (used in) operating activities (A)</b>		992.93		(343.72)
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	(11.24)		(1.42)	
Investment			-	
Sale of fixed assets	1.10		-	
Interest received			6.95	
- Others	17.73			
		7.61		5.53
<b>Net cash flow from / (used in) investing activities (B)</b>		7.61		5.53
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares			-	
Proceeds from sale of shares			-	
Proceeds from long-term borrowings			(8.45)	
Repayment of long-term borrowings	(19.11)		-	
Proceeds from other short-term borrowings			267.87	
Repayment of other short-term borrowings	(195.94)		-	
		(215.05)		259.43
<b>Net cash flow from / (used in) financing activities (C)</b>		(215.05)		259.43
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		785.49		(78.77)
Cash and cash equivalents at the beginning of the year		316.49		639.77
<b>Cash and cash equivalents at the end of the year</b>		1,101.99		561.00
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet		1,101.99		561.00
Net Cash and cash equivalents (as defined in IND AS 7 Cash Flow Statements)				
<b>Cash and cash equivalents at the end of the year *</b>		1,101.99		561.00
* Comprises:				
(i) Cash on hand		2.91		2.88
(ii) Balances with banks				
(iii) Current accounts		180.55		184.82
(iv) NREFC accounts				6.80
(v) Fixed deposit accounts		918.53		366.50
		1,101.99		561.00



M/S. AMBA ENTERPRISES LTD.  
CIN No: L99999MH1992PLC067004  
Standalone Balance Sheet as at September 30, 2022  
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Period ended 30th September 2022	Year ended 31st March 2022
<b>I. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant and Equipment	208.88	214.79
(b) Capital Work in Progress		
(b) Right of use Asset	65.50	79.97
(b) Financial Assets		
(i) Investments	0.01	0.01
(ii) Other Financial Assets	22.21	21.36
(c) Other Non-Current Assets	200.18	200.18
(d) Deferred Tax Asset		
<b>2. Current Assets</b>		
(a) Inventories	219.82	442.18
(b) Financial Assets		
(i) Trade receivables	1,761.48	2,285.05
(ii) Cash and Cash equivalents	183.46	111.17
(iii) Cash and Cash equivalents other than (ii) above	918.53	205.33
(iv) Other Current financial Assets	24.47	9.62
(c) Other Current Assets	73.47	25.47
Assets Held for Sale	38.99	38.99
<b>Total</b>	<b>3,716.99</b>	<b>3,634.11</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	633.02	633.02
(b) Other Equity	2,133.73	1,924.34
<b>LIABILITIES</b>		
<b>1. NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	68.42	87.53
(b) Deferred Tax Liabilities (Net)	0.93	1.38
(c) Provision	22.74	19.39
<b>2. CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	209.37	405.31
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	40.51	413.10
- Total outstanding dues of creditors other than micro enterprises and small enterprises	508.34	112.29
(ii) Other Financial Liabilities	24.59	24.03
(b) Current Tax Liabilities		
(c) Other Current Liabilities	75.33	10.93
(d) Provision		
	-	2.76
<b>Total</b>	<b>3,716.99</b>	<b>3,634.11</b>



**AMBA ENTERPRISES LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**  
 (All amounts in Indian Rupees Lakhs, except as otherwise stated)

**Part I - Statement of Standalone Audited Financial Results for the Quarter & Half Year Ended 30th September, 2022**

Sr.No.	Particulars	Quarter ended 30-09-2022 Unaudited*	Quarter ended 30-06-2022 Unaudited*	Quarter ended 30-09-2021 Unaudited*	Half Year Ended 30-09-2022 Unaudited*	Half Year Ended 30-09-2021 Unaudited*	Year ended 31-03-2022 Audited*
	<b>Income</b>						
I	Revenue from Operations						
II	Other Income	4,932.15	5,407.54	5,137.67	10,339.69	9,223.13	21,951.62
		1.89	15.89	6.83	17.79	6.95	38.30
III	<b>Total Income</b>	<b>4,934.04</b>	<b>5,423.44</b>	<b>5,144.50</b>	<b>10,357.48</b>	<b>9,230.08</b>	<b>21,989.92</b>
2	<b>Expenses</b>						
a)	Cost of Materials Consumed						
b)	Purchase of Stock in Trade	-337.35	495.67	375.09	158.32	643.57	857.88
c)	Change in inventories of finished goods, work in progress & stock in trade	4,621.95	4,847.05	4,382.97	9,469.00	8,360.50	19,938.53
d)	Employee benefit expenses	432.06	(178.20)	40.37	253.86	(399.81)	(242.27)
e)	Finance Cost	63.09	46.77	53.71	109.86	105.35	230.11
f)	Depreciation & amortisation expense	-14.71	26.04	15.20	11.32	30.84	52.23
g)	Other expenditure	15.12	15.38	10.40	30.50	17.32	50.91
IV	<b>Total Expenses</b>	<b>19.54</b>	<b>26.36</b>	<b>50.76</b>	<b>45.90</b>	<b>97.62</b>	<b>244.74</b>
V	<b>Profit/(loss) before Exceptional Items &amp; Tax (III-IV)</b>	<b>4,799.70</b>	<b>5,279.06</b>	<b>4,928.51</b>	<b>10,078.76</b>	<b>8,855.38</b>	<b>21,132.14</b>
VI	Exceptional Items	134.34	144.38	216.00	278.72	374.70	857.78
VII	<b>Profit/(loss) before Tax (V-VI)</b>	<b>134.34</b>	<b>144.38</b>	<b>216.00</b>	<b>278.72</b>	<b>374.70</b>	<b>857.78</b>
VIII	<b>Tax Expense</b>						
a)	Current Tax	20.73	49.85	51.82	70.59	105.82	219.40
b)	Deferred Tax	(0.25)	(0.40)	-	(0.65)	(0.19)	(1.58)
IX	<b>Profit/(Loss) for the period from Continuing Operations (VII-VIII)</b>	<b>113.86</b>	<b>94.92</b>	<b>164.17</b>	<b>208.78</b>	<b>269.06</b>	<b>639.96</b>
X	Profit/(Loss) from discontinued operations before tax						
XI	Tax Expense of discontinued operations						
XII	Profit/(Loss) from discontinued operations after tax (X-XI)						
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>113.86</b>	<b>94.92</b>	<b>164.17</b>	<b>208.78</b>	<b>269.06</b>	<b>639.96</b>
XIV	<b>Other Comprehensive Income</b>						
A (i)	Items that will not be reclassified to profit or loss	0.41	0.41	(0.53)	0.81	(0.87)	1.63
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	(0.11)	(0.09)	-	(0.20)	-	(0.41)
B (i)	Items that will be reclassified to profit or loss						
(ii)	Income Tax relating to items that will be reclassified to profit or loss						
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>114.15</b>	<b>95.24</b>	<b>163.65</b>	<b>209.39</b>	<b>268.19</b>	<b>642.00</b>
XVI	<b>Earnings per equity Share (for continuing operation):</b>						
(1)	Basic (In ₹)	0.90	0.75	1.30	1.65	2.13	5.05
(2)	Diluted (In ₹)	0.90	0.75	1.30	1.65	2.13	5.05
XVII	<b>Earnings per equity Share (for discontinued operation):</b>						
(1)	Basic (In ₹)	-	-	-	-	-	-
(2)	Diluted (In ₹)	-	-	-	-	-	-
XVIII	<b>Earnings per equity Share (for discontinued &amp; continuing operations):</b>						
(1)	Basic (In ₹)	0.90	0.75	1.30	1.65	2.13	5.05
(2)	Diluted (In ₹)	0.90	0.75	1.30	1.65	2.13	5.05

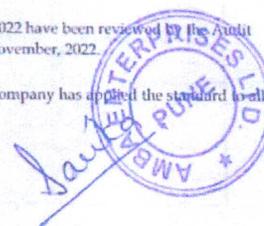
See accompanying notes to the financial statements:

**Notes:-**

1. The Unaudited Standalone financial results of the Company for the quarter & half year ended September 30, 2022 have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.

2. The above Unaudited standalone financial results of the Company for the quarter & half year ended September 30, 2022 have been reviewed by the Audit Committee on 14th November, 2022 and thereafter approved by the Board of Directors at their meeting held on 14th November, 2022.

3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the comparative impact recognized on the date of initial application i.e. April 01, 2019.





**Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
Board of Directors of Amba Enterprises Limited

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Amba Enterprises Limited** ("the Company") for the quarter and six months period ended 30th September, 2022, ("the Statement") and year to date from April 1, 2022 to September 30, 2022 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors on November 14, 2022, has been compiled from the related IND AS Financial Statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to issue a report on these financial statements based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying



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Near Nikaldas Wadi Marg, Gundavali Gaothan, Andheri (E), Mumbai – 400069.

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EMAIL : ba\_cas@hotmail.com / bhaveshassociates@gmail.com

analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain reasonable assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### CONCLUSION

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 14<sup>th</sup> October, 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### OTHER MATTERS

5. The Statement includes the results for the previous quarter ended June 30, 2022, corresponding quarter and six months period ended September 30, 2021, which have been reviewed by predecessor auditors who issued their unmodified conclusion vide their reports dated 12<sup>th</sup> August, 2022 and 12<sup>th</sup> November, 2021 respectively. The statement also includes the results for the year ended March 31, 2022, which have been audited by predecessor auditors who issued their unmodified opinion vide their report dated 27<sup>th</sup> May, 2022.

Our conclusion is not modified in respect of this other matters.

For **BHAVESH & ASSOCIATES,**  
CHARTERED ACCOUNTANTS  
FRN: 120939W

**Bhavesh Shah**  
(Partner)

M. No.: 048885

UDIN : 22048885BDCKKR9876.

Place : Pune

Date : 14<sup>th</sup> November, 2022

