



Date: 30.05.2023

To,

The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref : Scrip Code-539196

Sub : Outcome of the Board Meeting held on 30th May, 2023

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on Tuesday 30th May, 2023 transacted the following business:

1. To Approve the Audited Financials along with Audit Report for quarter and year ended 31st March 2023.
2. Any other Matter with the permission of the chair.

The Board Meeting Commenced on 03.00 p.m. and concluded on 10:20 pm

Kindly take the same on records and acknowledge the receipt.

Thanking you,

Yours Faithfully

Shriddha Digitally signed
by Shriddha
Gupta
a Gupta Date: 2023.05.30
22:20:29 +05'30'

Shriddha Gupta (A49260)

(Company Secretary & Compliance officer)

Corporate Office : 430, 4th Floor,
Blue Rose Industrial Estate, Near Metro Mall,
Magathane Petrol Pump, Western Express Highway,
Borivali (E), Mumbai - 400 066. Tel. : 022 - 28701692.

Reg. Off/Factory : Sector No. 132, H.No. 1/4/1.
Premraj Industrial Estate, Shed No. B - 2,3,4,
Dalvi Wadi, Nanded Phata, Pune - 411 041.

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AMBA ENTERPRISES LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of AMBA ENTERPRISES LIMITED ("the Company"), for the three months and year ended March 31, 2023 ("the Statement"/"Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financials statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2023.

Basis for Opinion

We conducted our audit of these Standalone Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim Condensed Standalone Financial Statements for the three months and year ended March 31, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures



responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For,
BHAVESH & ASSOCIATES
Chartered Accountants
FRN: 120939W



CA. BHAVESH SHAH
Partner
Membership No. – 048885
Place: - Mumbai
Date: - 30th May, 2023
UDIN: - 23048885BGWLNW7769

AMBA ENTERPRISES LIMITED
AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Part I - Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31st March, 2023

Rs. in Lacs

Sr.No.	Particulars	Quarter ended 31-03-2023	Quarter ended 31-12-2022	Quarter ended 31-03-2022	Year ended 31-03-2023	Year ended 31-03-2022
		Audited*	Unaudited	Audited*	Audited*	Audited*
	Income					
I	Revenue from Operations	6,668.03	4,805.14	5,987.81	21,812.86	21,951.62
II	Other Income	0.61	16.03	8.63	34.43	38.30
III	Total Income	6,668.65	4,821.17	5,996.44	21,847.29	21,989.92
2	Expenses					
	a) Cost of Materials Consumed	86.65	77.32	63.45	322.29	857.88
	b) Purchase of Stock in Trade	6,292.83	4,514.28	5,728.28	20,276.11	19,938.53
	c) Change in inventories of finished goods, work in progress & stock in trade.	(17.56)	(6.14)	(172.44)	230.15	(242.27)
	d. Employee benefit expenses	47.36	63.44	57.16	220.67	230.11
	e. Finance Cost	6.86	3.38	7.65	21.56	52.23
	f. Depreciation & amortisation expense	14.81	15.08	13.72	60.39	50.91
	g. Other expenditure	13.30	17.49	93.85	76.69	244.74
IV	Total Expenses	6,444.25	4,684.84	5,791.67	21,207.85	21,132.14
V	Profit/ (loss) before Exceptional Items & Tax (III -IV)	224.39	136.33	204.77	639.44	857.78
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before Tax (V-VI)	224.39	136.33	204.77	639.44	857.78
VIII	Tax Expense					
	a) Current Tax	64.36	34.42	45.40	169.37	219.40
	b) Deferred Tax	(10.86)	8.81	(19.56)	(2.70)	(1.58)
IX	Profit/ (Loss) for the period from Continuing Operations (VII-VIII)	170.90	93.10	178.94	472.77	639.96
X	Profit/ (Loss) from discontinued operations before tax	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-
XII	Profit/ (Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX+XII)	170.90	93.10	178.94	472.77	639.96
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(0.02)	0.41	3.20	1.20	1.63
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.01	(0.10)	(0.81)	(0.30)	(0.41)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	170.88	93.40	181.33	474.27	642.00
XVI	Earnings per equity Share (for continuing operation):					
	(1) Basic (In ₹)	1.35	0.74	1.41	3.73	5.05
	(2) Diluted (In ₹)	1.35	0.74	1.41	3.73	5.05
XVII	Earnings per equity Share (for discontinued operation):					
	(1) Basic (In ₹)	-	-	-	-	-
	(2) Diluted (In ₹)	-	-	-	-	-
XVIII	Earnings per equity Share (for discontinued & continuing operations):					
	(1) Basic (In ₹)	1.35	0.74	1.41	3.73	5.05
	(2) Diluted (In ₹)	1.35	0.74	1.41	3.73	5.05

See accompanying notes to the financial statements:

Notes:-

- The audited Standalone financial results of the Company for the quarter & year ended March 31, 2023 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
- The above Audited standalone financial results of the Company for the quarter & year ended March 31, 2023 have been reviewed by the Audit Committee on 30th May, 2023 and thereafter approved by the Board of Directors at their meeting held on 30th May, 2023.
- The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.
- The statutory auditors of the Company have audited the above standalone financial results of the Company for the quarter and year ended 31 March 2023. An unqualified opinion has been issued by them thereon.
- The figures for the quarter ended 31 March 2022 and 31 March 2023 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures up to the end of the third quarter of the relevant financial years.

M/S. AMBA ENTERPRISES LTD.
CIN No: L99999MH1992PLC067004
Standalone Balance Sheet as at March 31, 2023
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Year ended 31st March 2023	Year ended 31st March 2022
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	196.08	214.79
(b) Capital Work in Progress		
(b) Right of use Asset	49.26	79.97
(b) Financial Assets		
(i) Investments		
(ii) Other Financial Assets	0.01	0.01
(c) Deferred Tax Asset	260.19	51.39
(d) Other Non-Current Assets	1.03	-
	200.18	200.18
2. Current Assets		
(a) Inventories		
(b) Financial Assets	236.68	442.18
(i) Trade receivables		
(ii) Cash and Cash equivalents	3,029.29	2,285.05
(iii) Cash and Cash equivalents other than (ii) above	34.99	111.17
(iv) Other Current financial Assets	9.14	6.80
(c) Other Current Assets	294.41	178.12
	7.52	25.47
Assets Held for Sale	25.99	38.99
Total	4,344.76	3,634.11
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	633.02	633.02
(b) Other Equity	2,360.02	1,924.34
LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	15.85	32.31
(ii) Lease Liability	20.13	55.22
(b) Provision	20.45	19.39
(c) Deferred Tax Liabilities (Net)	-	1.38
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	323.57	377.58
(ii) Lease Liability	35.09	27.74
(iii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	0.12	413.82
- Total outstanding dues of creditors other than micro enterprises and small enterprises	878.15	111.57
(iv) Other Financial Liabilities		
(c) Other Current Liabilities	23.16	24.03
(d) Provision	31.52	10.96
	3.68	2.76
Total	4,344.76	3,634.11
Significant Accounting Policies		
The accompanying notes are an integral part of these Financial Statement		
This is the Balance Sheet referred to in our report of even date.		
For BHAVESH & ASSOCIATES Chartered Accountants Firm Registration No. 120939W		For AMBA ENTERPRISES LTD. Mr. Ketan D. Mehta (Managing Director) DIN- 01238700
Bhavesh Shah Proprietor Membership No. : 048885 Place: MUMBAI Date: 30 MAY 2023 UDIN: 30 MAY 2023		Mrs. Sarika S. Bhise (Executive Director) DIN- 06987209
		Mr. Dharendra Mehta (Independent Director) DIN- 07891935

M/S. AMBA ENTERPRISES LTD.
CIN No: L99999MH1992PLC067004
Standalone Statement of Profit and Loss for the year ended March 31, 2023
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	For the Year ending 31st March 2023	For the Year ending 31st March 2022
I. Revenue from operations	21,812.86	21,951.62
II. Other Income	34.43	38.30
III. Total Revenue (I + II)	21,847.29	21,989.92
IV. Expenses:		
(a) Cost of materials consumed	322.29	857.88
(b) Purchase of Stock-in-Trade	20,276.11	19,938.53
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	230.15	(242.27)
(d) Employee benefit expense	220.67	228.75
(e) Financial costs	21.56	53.59
(f) Depreciation and amortization expense	60.39	50.91
(g) Other expenses	76.69	244.74
V. Total Expenses	21,207.85	21,132.14
VI. Profit/(Loss) before tax (III - V)	639.44	857.78
Tax expense:		
(1) Current tax	169.37	219.40
(2) Deferred Tax Liabilities	(2.70)	(1.58)
VII. Total Tax Expense	166.67	217.81
VIII. Profit/(Loss) for the period (VI-VII)	472.77	639.96
Other Comprehensive Income/(Loss)		
(i) Items that will not be reclassified to Profit and Loss		
(a) Re-measurement gains/(losses) on defined benefit plans	1.20	1.63
(b) Income tax effect on above	(0.30)	(0.41)
(c) Equity instrument through other comprehensive income		
(d) Income tax effect on above		
IX. Total Other Comprehensive Income / (Loss)	0.90	1.22
X. Total Comprehensive Income/(Loss) for the year (VIII + IX) (Comprising profit and other comprehensive income for the year)	473.67	641.18
XI. Earning per equity share		
Equity shares of par value Rs 5/- each		
(a) Basic	3.73	5.05
(b) Diluted	3.73	5.05
Weighted average number of equity shares used in computing earnings per share		
(a) Basic	3.73	5.05
(b) Diluted	3.73	5.05
Significant Accounting Policies		
The accompanying notes are an integral part of these Financial Statement		

This is the Statement of Profit and Loss referred to in our report of even date.

For BHAVESH & ASSOCIATES
Chartered Accountants
Firm Registration No. 120939W

Bhavesh Shah
Proprietor
Membership No. : 045885

Place: MUMBAI
Date: 30 MAY 2023
UDIN:

For AMBA ENTERPRISES LTD.

Mr. Reshmi H. Mehta
(Managing Director)
DIN- 01238700

Mrs. Sarika S. Bhise
(Executive Director)
DIN- 06987209

Mr. Dhirendra Mehta
(Independent Director)
DIN- 07891935

M/S. AMBA ENTERPRISES LTD.
CIN No: L99999MH1992PLC067004
Cash flow statement for the year ended 31st March 2023
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

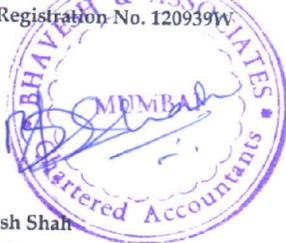
Particulars	For the Year ending 31st March 2023	For the Year ending 31st March 2022
A) Cash Flow from Operating Activities		
Net Profit Before Tax	639.44	857.78
Add : Adjustment for :		
Depreciation	60.39	50.91
Gratuity	3.18	2.81
Interest Received	(19.61)	(38.30)
Capital Gain on Sale of Fixed Asset	3.46	-
Finance Cost	11.51	3.67
Operating Profit before Working Capital Changes	698.36	876.87
Add : Adjustment for		
Inventories	205.50	(235.72)
Trade Receivables	(744.24)	(1,286.64)
Other Financial Assets	(325.09)	(212.93)
Other Current & Non Current Assets	17.95	(11.74)
Trade payables	352.88	365.63
Other Financial Liabilities	(1.89)	6.28
Other Current & Non Current Liabilities	20.56	(8.87)
Net Changes in Working Capital	(474.33)	(1,383.98)
Cash Generated from Operations	224.04	(507.11)
Less : Direct Taxes Paid (Net of Refund)	(169.37)	(208.47)
Net Cash Generated/(used) from Operating Activities	54.67	(715.58)
B) Cash Flow from Investing Activities		
Purchase of Fixed Assets	(12.59)	(9.95)
Sale/Disposal of Fixed Asset	11.15	-
Interest Received	19.61	38.30
Advance Against Sale of FA	1.02	3.83
Net Cash used/ Provided by Investment Activities	19.19	32.18
C) Cash Flow from Financing Activities		
Proceeds from Borrowings (Net of repayments)	(70.47)	186.01
Payment of Lease liability	(27.74)	(24.40)
Finance Cost	(11.51)	-
Dividend Paid	(37.98)	-
Net Cash generated/(used) in Financing Activities	(147.70)	161.60
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(73.84)	(521.80)
Add : Balance at the beginning of the year	117.97	639.77
Cash and Cash Equivalents at the close of the year	44.13	117.97

The accompanying notes are an integral part of these financial statement.

For BHAVESH & ASSOCIATES

Chartered Accountants

Firm Registration No. 120939W



Bhavesh Shah
Proprietor
Membership No. : 048885

Place: MUMBAI
Date: 30 MAY 2023
UDIN:

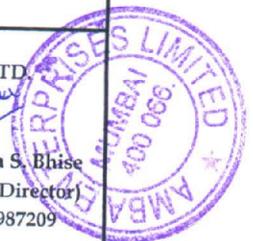
For AMBA ENTERPRISES LTD.

Mr. Ketan H. Mehta
(Managing Director)
DIN- 01238700

Mrs. Sarika S. Bhise
(Executive Director)
DIN- 06987209



Mr. Dharendra Mehta
(Independent Director)
DIN- 07891935



Date: 30.05.2023

To,

The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref : Scrip Code-539196

Sub : Declaration in respect of Auditor report with an unmodified opinion for the financial year ended on 31st March,2023

Pursuant to the regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May,2016, We hereby give declaration that the statutory Auditor of the Company, M/s Bhavesh and Associates (FRN No.120939W) have submitted their Auditors' Report for the year ended 31st March,2023 with unmodified opinion.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully

For Amba Enterprises Limited

Sarika Bhise
Director
06987209



Corporate Office : 430, 4th Floor,
Blue Rose Industrial Estate, Near Metro Mall,
Magathane Petrol Pump, Western Express Highway,
Borivalli (E), Mumbai - 400 066. Tel. : 022 - 28701692.

Reg. Off/Factory : Sector No. 132, H.No. 1/4/1,
Premraj Industrial Estate, Shed No. B - 2,3,4,
Dalvi Wadi, Nanded Phata, Pune - 411 041.