

ADHBHUT INFRASTRUCTURE LIMITED

Registered Office:
DSC 260 South Court, DLF Saket, New Delhi-110017
Email : adhbhut.ind@rediffmail.com | Website : www.adhbhutinfra.in
Tel.: +91-7048959386 | CIN : L51503DL1985PLC020195

Ref No. : AIL/BSE/45/2022-23

Date: 14th November 2022

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

Scrip code: 539189

Subject: Outcome of the Board Meeting held today i.e. November 14, 2022.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Monday, 14th November, 2022 has inter-alia considered, noted and approved the following matters:

1. Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting. (Copy Enclosed)
2. Limited Review Report on the aforesaid Financial Results of the Company for the Quarter and Half year ended September 30, 2022, issued by the Statutory Auditors of the Company i.e. M/s Chatterjee & Chatterjee, Chartered Accountants. (Copy Enclosed)

The Board Meeting commenced at 06:00 P.M and concluded at 07:15 P.M.

Kindly take the above information on your records.

Thanking You
Yours Faithfully,
For Adhbhut Infrastructure Limited


Praveen Singhal
Company Secretary



Enclosed: A/a



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results and Year to date Results of Adhbhut Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To

The Board of Directors

Adhbhut Infrastructure Limited

1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Adhbhut Infrastructure Limited ("the Company") for the quarter ended September 30, 2022 and the year-to-date results for the period April 1, 2022 to September 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.



3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

- a). As stated in note no. 6 to the accompanying Statement, the Company has incurred a net loss of Rs.1,174.35 lakhs for the six month ended September 30, 2022, and accumulated losses as on September 30, 2022 stand at Rs.2,360.52 lakhs resulting in erosion of its net worth. This condition indicate that a material uncertainty exists which may cast significant doubt about the Company's ability to continue as a going concern. Our report is not modified in respect of the above-mentioned matter.
5. The review of standalone unaudited quarterly financial results for the quarter ended June 30, 2022 and half year ended 30th September 2021 included in the Statement was carried out and reported by SSRA & Co., who have expressed unmodified conclusion vide their review report dated August 29, 2022 and November 13, 2021 respectively, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.

For Chatterjee & Chatterjee

Chartered Accountants

Firm registration no: 001109C

BALDEO DAS GUJRATI

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BD Gujrati

Partner

Membership Number: 010878

Place: New Delhi

Date: November 14, 2022

UDIN: 22010878BDCNPK8224

ADHBHUT INFRASTRUCTURE LIMITED

CIN: L51503DL1985PLC020195

Registered Address: DSC 260 South Court, DLF Saket New Delhi 110017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022

(Rupees in Lakhs)

S.No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/ Revenue from operations	26.85	28.80	-	55.65	-	262.41
	(b) Other income	12.56	63.11	-	75.67	-	0.65
	Total Incomes from Operations	39.41	91.91	-	131.32	-	263.06
2	Expenses						
	a) Employee benefits expense	1.81	3.75	2.66	5.56	4.41	9.11
	b) Finance costs	5.59	5.46	5.10	11.05	10.09	20.65
	c) Depreciation and amortization expense	17.44	-	-	17.44	-	0.15
	d) Other expenses	13.48	1.74	6.10	15.22	6.23	339.10
	Total Expenses	38.32	10.95	13.86	49.27	20.73	369.02
3	Profit/(loss) before exceptional Items and tax (1-2)	1.09	80.96	(13.86)	82.05	(20.73)	(105.96)
4	Exceptional items	-	1,256.40	-	1,256.40	-	-
5	Profit/(loss) before Tax (3- 4)	1.09	(1,175.44)	(13.86)	(1,174.35)	(20.73)	(105.96)
6	Tax Expense						
7	Profit/(loss) for the period (5-6)	1.09	(1,175.44)	(13.86)	(1,174.35)	(20.73)	(105.96)
8	Other comprehensive income (net of tax)	-	-	-	-	-	-
9	Total comprehensive Income (after tax) (7+8)	1.09	(1,175.44)	(13.86)	(1,174.35)	(20.73)	(105.96)
10	Paid-up equity share capital (Face Value of Rs.10)	1,100	1,100	1,100	1,100	1,100	1,100
11	Other equity						(633.21)
12	Earning Per Share *						
	Basic (Rs.)	0.01	(10.69)	(0.13)	(10.68)	(0.19)	(0.96)
	Diluted (Rs.)	0.01	(10.69)	(0.13)	(10.68)	(0.19)	(0.96)

* EPS not annualized for the quarter ended and half year ended September 30, 2022 and September 30, 2021, quarter ended March 31, 2022 and quarter ended June 30, 2021.

Notes to financial results :

- The above financial results have been reviewed and recommended by the Audit Committee on 14th November 2022 and subsequently have been approved by the Board of Directors of the company at their meeting held on 14th November 2022.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statutory auditors have performed a limited review of the standalone financial results of the Company for the quarter ended 30th September, 2022. There are no modifications in the audit reports.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- As the Company has only one Operating Segment, disclosure under Ind AS 108-Operating Segment is not applicable.
- Previous period's figures have been re-grouped/re-classified to render them comparable with the figures of the current period.
- The Company has incurred a net loss of Rs.1,174.35 lakhs for the six months ended September 30, 2022, and accumulated losses as on September 30, 2022 stand at Rs.2,360.52 lakhs resulting in erosion of its net worth. The management has considered the possible impact of the losses and disruption caused by restriction imposed to contain COVID-19 spread, on the Company, including of assessment of liquidity and going concern assumption and carrying value of assets, as at 30th September, 2022. Based on such assumption, it has concluded that none of the assets are likely to be impaired and Company will be able to continue as a going concern for a foreseeable future.
- Exceptional item included the impairment loss in respect of building for Rs. 1,256.40 lakhs on the basis of valuation report dated 25 July 2022 by the registered valuer.
- The Financial Results for the Quarter ended 30th September 2022 is available on the website of the Company <https://adhbhutinfra.in> and the website of BSE i.e. www.bseindia.com

Date: 14th November, 2022

Place: New Delhi

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Anubhav Dham
Wholtime Director

ADHBHUT INFRASTRUCTURE LIMITED

CIN: L51503DL1985PLC020195

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STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER 2022

(Rupees in Lac)

Particulars	STANDALONE	
	As at 30.09.22	As at 31.03.2022
	Unaudited	Audited
A ASSETS		
1 Non-Current Assets		
(a) Investment property	3,016.52	4,290.37
(b) Other non-current assets	2.01	2.01
	3,018.53	4,292.37
2 Current Assets		
(a) <u>Financial assets</u>		
Trade receivables	58.62	23.29
Cash and cash equivalents	43.97	6.56
Other current financial assets	4.05	9.55
(b) Other current assets	14.12	7.36
	120.75	46.75
	3,139.28	4,339.12
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,100.00	1,100.00
(b) Other equity	(1,807.57)	(633.21)
	(707.57)	466.79
2 Liabilities		
Non-Current Liabilities		
(a) <u>Financial liabilities</u>		
Borrowings	250.14	239.09
Other financial liabilities	3,542.56	3,530.62
	3,792.69	3,769.71
Current Liabilities		
(a) <u>Financial liabilities</u>		
Other financial liabilities	40.93	57.81
(b) Other current liabilities	13.23	44.82
	54.16	102.63
	3,139.28	4,339.12

For ADHBHUT INFRASTRUCTURE LTD.

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Anubhav Dham
Wholetime Director

Date: 14th November, 2022

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STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th SEPTEMBER 2022

(Rupees in Lac)

	Particulars	For the Period Ended 30.09.2022	For the Period Ended 30.09.2021
		Unaudited	Unaudited
A	Cash Flow From Operating Activities		
	(Loss) before Tax	(1,174.35)	(20.73)
	Adjustment for :		
	Depreciation and impairment	17.44	-
	Finance costs	11.05	10.09
	Exceptional Items	1,256.40	-
	Operating Profit Before Working Capital Changes	110.53	(10.64)
	Adjustment For Working Capital Changes		
	Trade receivables	(35.33)	(6.57)
	Other current financial assets	5.50	97.11
	Other non current and current assets	-	(10.20)
	Current Liabilities and Provisions	(36.54)	(66.92)
	Net Cash Flow From Working Capital Changes	(66.36)	13.42
	Cash Flow From Operating Activities	44.17	2.79
	Income Tax (Paid) / Refund (incl TDS deducted)	(6.76)	-
	Net Cash Flow From Operating Activities	37.41	2.79
B	Cash Flow From Investing Activities		
	Net Cash Flow From Investing Activities	-	-
C	Cash Flow From Financing Activities		
	Net Cash Flow used in Financing Activities	-	-
	Net Increase / (Decrease) In Cash or Cash Equivalents	37.41	2.79
	Cash and Cash Equivalents at the beginning of the year	6.56	5.88
	Cash and Cash Equivalents at the end of the year	43.97	8.66

For ADHBHUT INFRASTRUCTURE LTD.

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