

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

04/11/2022

To,
The Department of Corporate Services- Listing
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 539174

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., Friday, 04th November, 2022 inter alia considered and approved the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2022.
2. Limited Review Report of the Statutory Auditors on Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2022.

The said financial results will be available on the website of the Company viz. www.helpagefinlease.com and on the website of BSE Limited.

The Board Meeting commenced at 04:00 P.M. and concluded at 05:30 P.M.

Kindly take the same on record and oblige.

Thanking You

Yours Faithfully

For **Helpage Finlease Limited**


Pooja Gupta

Company Secretary & Compliance Officer

Enclosed: a/a



R. C. AGARWAL & CO.

Chartered Accountants

202, IInd Floor, Laxman Palace, 19, Veer Savarkar Block,
Near Nirman Vihar Metro Station, Shakarpur, Delhi - 110092

Phone : +91-11-40396523

Mob : 9899870126

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**INDEPENDENT AUDITORS' REVIEW REPORT ON THE QUARTERLY
UNAUDITED STANDALONE FINANCIAL RESULTS**

To

The Board of Directors

HEPAGE FINLEASE LIMITED

S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

CIN No. L51909DL1982PLC014434

We have reviewed the accompanying statement of unaudited Standalone financial results of (The Standalone Statement) of **HEPAGE FINLEASE LIMITED** (The Company) for the Quarter ended **30th September 2022** and the year to date 1st July 2022 to 30th September 2022 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 (The Circular)

This Standalone Statement which is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Standalone statement based on our review of the Standalone statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

R C Agarwal & Co.

Chartered Accountants

(Pravin Kumar Jha)

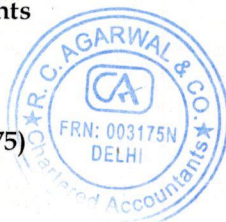
Partner (M.No. 506375)

FR.No.-003175N

Place: Delhi

Date:- 4th November, 2022

UDIN:-22506375BCBBOZJ8566



HELPAGE FINLEASE LIMITED

Regd. Office: S-191/C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

CIN No. L51909DL1982PLC014434 | Website: www.helpagefinlease.com

Ph. No.: + 91-11-22481711 | Fax No.: +91-11-22481711

Statement of unaudited standalone Financial Results for the Quarter and Half Year ended September 30, 2022

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:	7,068,040	7,005,865	7,158,434	14,073,905	14,183,984	28,604,131
	a) Interest Income	-	-	-	-	-	-
	b) Dividend Income	-	-	-	-	-	-
	c) Rental Income	-	-	-	-	-	-
	d) Fees and commission Income	-	-	-	-	-	-
	e) Net gain on fair value changes	-	-	-	-	-	-
	f) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	g) Sale of products (including Excise Duty)	-	-	-	-	-	-
	h) Sale of services	-	-	-	-	-	-
	i) Others	7,068,040	7,005,865	7,158,434	14,073,905	14,183,984	28,604,131
	Total Revenue from operations	33,860	-	-	33,860	-	-
2	Other Income	7,101,900	7,005,865	7,158,434	14,107,765	14,183,984	28,604,131
3	Total Income (1 + 2)	7,101,900	7,005,865	7,158,434	14,107,765	14,183,984	28,604,131
4	Expenses:	3,380,329	3,501,918	3,428,753	6,882,247	6,796,999	13,669,657
	a) Finance Costs	-	-	-	-	-	-
	b) Fees and commission expense	-	-	-	-	-	-
	c) Net loss on fair value changes	-	-	-	-	-	-
	d) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	e) Impairment on financial instruments	-	-	-	-	-	-
	f) Cost of materials consumed	-	-	-	-	-	-
	g) Purchases of Stock-in-trade	-	-	-	-	-	-
	h) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-	-
	i) Employee Benefits Expenses	695,832	659,490	231,715	1,355,322	762,931	1,646,981
	j) Depreciation, amortization and impairment	279,008	279,008	233,304	558,016	463,125	1,013,250
	k) Other Expenses	728,675	923,524	926,138	1,652,199	1,365,726	3,291,909
	Total Expenses	5,083,844	5,363,940	4,819,910	10,447,784	9,388,781	19,621,797
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	2,018,056	1,641,925	2,338,524	3,659,981	4,795,203	8,982,334
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	2,018,056	1,641,925	2,338,524	3,659,981	4,795,203	8,982,334
8	Tax Expenses	524,700	426,901	608,016	951,601	1,246,753	2,393,920
	a) Current Tax	-	-	-	-	-	140,950
	b) Deferred Tax	1,493,356	1,215,025	1,730,508	2,708,381	3,548,450	6,447,464
9	Net Profit / (Loss) for the period (7 - 8)	-	-	-	-	-	-
10	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	i) a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	1,493,356	1,215,025	1,730,508	2,708,381	3,548,450	6,447,464
12	Earnings Per share (EPS) (Face value of Rs. 10/- per share)	0.15	0.12	0.17	0.27	0.36	0.65
	(a) Basic (Rs.)	0.15	0.12	0.17	0.27	0.36	0.65
	(b) Diluted (Rs.)	-	-	-	-	-	-

NOTES:

- The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 4th November, 2022. The review report of the Statutory Auditors is being filled with the Bombay Stock Exchange.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the quarter ended 30th September 2022
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
- Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.
- There is no gap in figures of net profit as per IND AS and GAAP, hence the reconciliation statement is not required

For Helpage Finlease Limited

For HELPAGE FINLEASE LIMITED

Sidharth Goyal

Managing Director

Sidharth Goyal
Managing Director

Place: New Delhi
Date: 4th November 2022

HELPAge FINLEASE LIMITED

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CIN No. L51909DL1982PLC014434

Statement of Assets and Liabilities as at 30th September 2022

(In Rs.)

PARTICULARS		As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS			
1	Financial Assets		
(a)	Cash & Cash Equivalents	43,085	43,253
(b)	Bank Balance other than above	802,908	747,794
(c)	Derivative Financial Instruments		
(d)	Receivables:		
(i)	Trade Receivables	67,824,615	65,594,434
(ii)	Other Receivables		-
(e)	Loans	357,277,122	378,527,122
(f)	Investments	-	-
(g)	Other Financial Assets	-	-
	Total Financial Assets	425,947,730	444,912,603
2	Non-Financial Assets		
(a)	Inventories		
(b)	Current Tax Assets (Net)		
(c)	Deferred Tax Assets (Net)		
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	5,099,434	5,657,450
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible Assets		
(k)	Other Non-Financial Assets	4,449,872	3,292,309
	Total Non Financial Assets	9,549,307	8,949,759
	TOTAL ASSETS	435,497,037	453,862,362
LIABILITIES AND EQUITY			
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial instruments		
(b)	Payables		
I	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small		
II	Other Payables	17,464,835	22,767,388
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)	268,160,000	284,160,000
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other Financial Liabilities		
	Total Financial Liabilities	285,624,835	306,927,388
2	Non Financial Liabilities		
(a)	Current tax liabilities (Net)	3,704,848	3,187,819
(b)	Provisions	4,851,251	5,139,435
(c)	Deferred Tax Liabilities (Net)	91,320	91,320
(d)	Other Non Financial Liabilities		
	Total Non Financial Liabilities	8,647,419	8,418,574
3	Equity		
(a)	Equity Share capital	99,475,000	99,475,000
(b)	Other Equity	41,749,783	39,041,400
	Total Equity	141,224,783	138,516,400
	TOTAL EQUITY AND LIABILITIES	435,497,037	453,862,362

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Place: New Delhi

Date: November 4, 2022

For Helpage Finlease Limited

For HELPAGE FINLEASE LIMITED

Sidharth Goyal

Sidharth Goyal

Managing Director

Managing Director

HELPAE FINLEASE LIMITED

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CIN No. L51909DL1982PLC014434

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

	PARTICULARS	30.09.2022	31.03.2022
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	3,659,981	8,982,335
	Adjustments for non-Cash/ Non trade items:		
	Depreciation & Amortization Expenses	558,016	1,013,250
	Finance Cost	6,882,247	13,669,657
	Statutory Reserves		
	Operating profits before Working Capital Changes Adjusted For		
	(Increase) / Decrease in trade receivables	(2,230,181)	(5,815,183)
	Increase / (Decrease) in trade payables	(5,302,553)	(12,547,308)
	Increase / (Decrease) in other current liabilities	228,845	686,267
	(Increase) / Decrease in other current assets	(1,157,561)	(753,740)
	Cash generated from Operations	2,638,794	5,235,278
	Income Tax (Paid) / Refund	(951,601)	(2,393,920)
	Net Cash flow from Operating Activities(A)	1,687,193	2,841,358
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	-	(1,436,515)
	Cash advances and loans made to other parties	21,250,000	5,000,000
	Cash advances and loans received back	-	-
	Net Cash used in Investing Activities(B)	21,250,000	3,563,485
C.	Cash Flow From Financing Activities		
	Finance Cost	(6,882,247)	(13,669,657)
	Increase in / (Repayment) of Long-term borrowings	(16,000,000)	3,225,970
	Net Cash used in Financing Activities(C)	(22,882,247)	(10,443,687)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	54,946	(4,038,845)
E.	Cash & Cash Equivalents at Beginning of period	791,047	4,829,892
F.	Cash & Cash Equivalents at End of period	845,993	791,047
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	54,946	(4,038,845)

Note: Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.

Place: New Delhi

Date: November 4, 2022

For HELPAE FINLEASE LIMITED
For Helpage Finlease Limited

Sidharth Goyal
Managing Director
Sidharth Goyal
Managing Director