

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

18/05/2023

To,

The Department of Corporate Services-Listing
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, Maharashtra

Scrip Code: 539174

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., Thursday, 18th May, 2023 inter alia considered and approved the following:

1. Audited Standalone Financial Results of the Company for the Quarter and Year ended 31st March, 2023.

A copy of Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2023 together with the Auditor's Report thereon is enclosed for your information.

2. We hereby declare that the Statutory Auditors of the Company, M/s R. C. Aggarwal & Co., Chartered Accountants (Firm Registration No.02228C), have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the year ended 31st March, 2023.
3. Re-appointment of Mr. Sushil Kumar (DIN: 08084573) as an Independent Director for a term of 5 years subject to the approval of Shareholder in the forthcoming Annual General Meeting. (Annexure 1)
4. The 41st Annual General Meeting (AGM) of the Company will be held on Wednesday, 5th July, 2023 by means of Video Conferencing (VC) /Other Audio-Visual Means (OAVM).
5. Fixation of Cut- off date on 27th June, 2023 for remote e-voting.
6. The Register of Members and Share Transfer Books of the Company will remain closed from

Thursday, 29th June, 2023 to Wednesday, 5th July, 2023 (both days inclusive) for the purpose of 41st Annual General Meeting of the Company.

The said financial results will be available on the website of the Company viz. www.helpagefinlease.com and on the website of BSE Limited.

The Board Meeting commenced at 04:00 P.M. and concluded at 07:30 P.M.

Kindly take the same on record and oblige.

Thanking You

Yours Faithfully

For **Helpage Finlease Limited**

Sidharth Goyal
Managing Director
DIN: 02855118

Enclosed: a/a

BRIEF PROFILE

DETAILS REQUIRED UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 READ ALONG SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

S. No.	Particulars	Details
1	Reason for Change, viz. appointment	Re-appointment of Mr. Sushil Kumar (DIN: 08084573) as an Independent Director of the Company for second term for a period of 5 years.
2	Date of appointment	18.05.2023
3	Term of Appointment	Re-appointment for second term w.e.f. from 18.05.2023 to 17.05.2028.
4	Brief Profile	Mr. Sushil Kumar is a member of Institute of Chartered Accountant of India having an experience of more than a decade in the field of Strategic Planning, taxation Compliance, Financial Services, Corporate Financial Planning, Auditing & Accounting, Short Term/ Long term borrowing etc.



R. C. AGARWAL & CO.
Chartered Accountants

201, IInd Floor, Laxman Palace, 19, Veer Savarkar Block,
Near Nirman Vihar Metro Station, Shakarpur, Delhi - 110092

Phone : +91-11-40396523

Mob : 9899870126

Email : pravirca@gmail.com

Independent Auditor's Report on the Quarterly and year to date Audited Standalone financial results of the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

To Board of Directors
HEPAGE FINLEASE LIMITED
S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092
CIN No. L51909DL1982PLC014434

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and year to date Standalone financial results of M/s **HEPAGE FINLEASE LIMITED** ("hereinafter referred to as "the company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

1. In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. gives a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the Standalone net profit (including other comprehensive income) and other financial information of the company for Quarter ended 31, March 2023 and the year ended March 31, 2023.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013 as amended ("the Act") Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

3. These Standalone financial results have been prepared on the basis of the annual Standalone financial statements. The company's Board of Directors are responsible for the preparation and presentation of these Standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the Standalone statement of assets and liabilities and Standalone statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are



responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Standalone financial results by the Board of Directors of the Company as aforesaid.

4. In preparing the Standalone financial results, the respective Board of Directors of the Company are responsible for assessing the ability to continue as going concern of the Company, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
5. The respective Board of Directors of the company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.
7. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the respective Board of Directors of the Company.
 - Conclude on the appropriateness of the use of the going concern basis of accounting by the respective Board of Directors of the Company and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

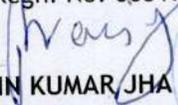


- Evaluate the overall presentation, structure and content of Standalone financial results including the disclosures and whether the Standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
8. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

9. The Standalone financial results include the results for the quarter ended March 31, 2023 & YEAR ENDED 31, March 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

R.C. AGARWAL & COMPANY
Chartered Accountants
Firm Regn. No. 003175N


PRAVIN KUMAR JHA
Partner
Membership No. 506375
UDIN: - 23506375BGWQJI3798



Date: 18th May, 2023
Place: New Delhi

**STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations:					
	a) Interest Income	69,65,841	69,32,154	69,91,829	2,79,71,900	2,86,04,131
	b) Dividend Income	-	-	-	-	-
	c) Rental Income	-	-	-	-	-
	d) Fees and commission Income	-	-	-	-	-
	e) Net gain on fair value changes	-	-	-	-	-
	f) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	g) Sale of products (including Excise Duty)	-	-	-	-	-
	h) Sale of services	-	-	-	-	-
	i) Others	-	-	-	-	-
	Total Revenue from operations	69,65,841	69,32,154	69,91,829	2,79,71,900	2,86,04,131
2	Other Income	11,208	-	-	45,068	-
3	Total Income (1 + 2)	69,77,049	69,32,154	69,91,829	2,80,16,968	2,86,04,131
4	Expenses:					
	a) Finance Costs	31,95,068	32,72,932	34,23,288	1,33,50,247	1,36,69,657
	b) Fees and commission expense	4,22,500	-	-	4,22,500	-
	c) Net loss on fair value changes	-	-	-	-	-
	d) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	e) Impairment on financial instruments	-	-	-	-	-
	f) Cost of materials consumed	-	-	-	-	-
	g) Purchases of Stock-in-trade	-	-	-	-	-
	h) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-
	i) Employee Benefits Expenses	5,36,083	6,23,183	4,85,184	25,14,588	16,46,981
	j) Depreciation, amortization and impairment	2,79,008	2,79,008	3,03,576	11,16,032	10,13,250
	k) Other Expenses	4,12,589	4,14,833	10,28,889	24,79,621	32,91,909
	Total Expenses	48,45,248	45,89,956	52,40,937	1,98,82,988	1,96,21,797
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	21,31,801	23,42,198	17,50,892	81,33,981	89,82,335
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	21,31,801	23,42,198	17,50,892	81,33,981	89,82,335
8	Tax Expenses					
	a) Current Tax	5,72,000	6,09,000	6,05,507	21,32,601	23,93,920
	b) Deferred Tax	(85,017)	-	-	(85,017)	1,40,950
9	Net Profit / (Loss) for the period (7 - 8)	16,44,818	17,33,198	11,45,385	60,86,397	64,47,465
10	Other Comprehensive Income (OCI)					
	i) a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	16,44,818	17,33,198	11,45,385	60,86,397	64,47,465
13	Earnings Per share (EPS) (Face value of Rs. 10/- per share)					
	(a) Basic (Rs.)	0.17	0.17	0.12	0.61	0.65
	(b) Diluted (Rs.)	0.17	0.17	0.12	0.61	0.65

NOTES:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th May, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the quarter ended March 31, 2023
- The auditors have carried out the audit of financials for the quarter and financial year ended 31.03.2023 as required under Regulation 33 of SEBI (LODR) Regulations 2015
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
- Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.
- There is no gap in figures of net profit as per IND AS and GAAP, hence the reconciliation statement is not required

Place: New Delhi
Date: 18/05/2023

For HELPAGE FINLEASE LIMITED
For Helpage Finlease Limited

Sidharth

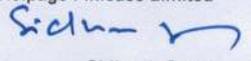
Sidharth Goyal
Managing Director

HELPAGE FINLEASE LIMITED
 Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092
 CIN No. L51909DL1982PLC014434
Statement of Assets and Liabilities

(In Rs.)

PARTICULARS	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
ASSETS		
1 Financial Assets		
(a) Cash & Cash Equivalents	43,085	43,253
(b) Bank Balance other than above	9,833,297	747,794
(c) Derivative Financial Instruments		
(d) Receivables:		
(i) Trade Receivables	74,635,227	65,594,434
(ii) Other Receivables	-	-
(e) Loans	342,400,338	378,527,122
(f) Investments	-	-
(g) Other Financial Assets	-	-
Total Financial Assets	426,911,947	444,912,603
2 Non-Financial Assets		
(a) Inventories		
(b) Current Tax Assets (Net)		
(c) Deferred Tax Assets (Net)	-	-
(d) Investment Property		
(e) Biological assets other than bearer plants		
(f) Property, Plant and Equipment	4,541,418	5,657,450
(g) Capital work-in-progress		
(h) Intangible assets under development		
(i) Goodwill		
(j) Other Intangible Assets		
(k) Other Non-Financial Assets	2,905,339	3,292,309
Total Non Financial Assets	7,446,758	8,949,760
TOTAL ASSETS	434,358,704	453,862,363
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Derivative financial instruments		
(b) Payables		
I Trade Payables		
(i) total outstanding dues of micro enterprises and smal enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
II Other Payables	15,286,035	22,767,388
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Debt Securities		
(d) Borrowings (Other than Debt Securities)	267,160,000	284,160,000
(e) Deposits		
(f) Subordinated Liabilities		
(g) Other Financial Liabilities		
Total Financial Liabilities	282,446,035	306,927,388
2 Non Financial Liabilities		
(a) Current tax liabilities (Net)	2,536,362	3,187,819
(b) Provisions	4,658,861	5,139,435
(c) Deferred Tax Liabilities (Net)	6,303	91,320
(d) Other Non Financial Liabilities		
Total Non Financial Liabilities	7,201,526	8,418,574
3 Equity		
(a) Equity Share capital	99,475,000	99,475,000
(b) Other Equity	45,236,144	39,041,401
Total Equity	144,711,144	138,516,401
TOTAL EQUITY AND LIABILITIES	434,358,704	453,862,363

Place: New Delhi
 Date: 18/05/2023

For HELPAGE FINLEASE LIMITED
 For Helpage Finlease Limited

 Sidharth Goyal
 Managing Director

HELPAGE FINLEASE LIMITED

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

CIN No. L51909DL1982PLC014434

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS		31-Mar-23	31-Mar-22
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	8,133,981	8,982,335
	Adjustments for non-Cash/ Non trade items:		
	Depreciation & Amortization Expenses	1,116,032	1,013,250
	Finance Cost	13,350,247	13,669,657
	Other Inflows / (Outflows) of cash		
	Operating profits before Working Capital Changes Adjusted For:		
	(Increase) / Decrease in trade receivables	(9,040,793)	(5,815,183)
	Increase / (Decrease) in trade payables	(7,481,353)	(12,547,308)
	Increase / (Decrease) in other current liabilities	(1,023,686)	686,267
	(Increase) / Decrease in other current assets	386,970	(753,740)
	Cash generated from Operations	(17,158,862)	(18,429,964)
	Income Tax (Paid) / Refund	(2,132,601)	(2,393,920)
	Net Cash flow from Operating Activities(A)	3,308,797	2,841,357
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	-	(1,436,515)
	Cash advances and loans made to other parties	36,126,784	5,000,000
	Cash advances and loans received back	-	
	Net Cash used in Investing Activities(B)	36,126,784	3,563,485
C.	Cash Flow From Financing Activities		
	Finance Cost	(13,350,247)	(13,669,657)
	Increase in / (Repayment) of Long-term borrowings	(17,000,000)	3,225,970
	Increase / (Decrease) in share capital	-	
	Other Inflows / (Outflows) of cash	-	
	Net Cash used in Financing Activities(C)	(30,350,247)	(10,443,687)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	9,085,334	(4,038,845)
E.	Cash & Cash Equivalents at Beginning of period	791,047	4,829,892
F.	Cash & Cash Equivalents at End of period	9,876,382	791,047
G.	Net Increase / (Decrease).in Cash & Cash Equivalents(F-E)	9,085,334	(4,038,845)

Note: Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.

Place: New Delhi
Date: 18/05/2023

For HELPAGE FINLEASE LIMITED
For Helpage Finlease Limited

Sidharth
Managing Director
Sidharth Goyal
Managing Director