

Date: 14-02-2023

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 4000 001

Ref: Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)
Script Code: 539132

Sub: Submission of Standalone Un-audited Financial Results of the Company for the Third Quarter ended 31st December, 2023

Listing Regulation: Regulation 33 & all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e. **Wednesday, 14TH February, 2024** has considered and approved the Standalone Un-audited Financial Results of the Company for the Third Quarter ended 31st December, 2023 of the Current Financial Year 2023-2024.

In this connection, we are submitting herewith the following:

1. Copy of the Standalone Un-audited Financial Results of the Company for the Third Quarter ended on 31st December, 2023.
2. Copy of the Limited Review Report (LRR) of the Statutory Auditors of the Company, Mahesh Udhvani & Associates, Chartered Accountants, Vadodara, on the above Un-audited Financial Results.

The Board meeting commenced at 03:15 PM & concluded at 04:00 PM.

Kindly take the same on record.

Thanking You,
For Wardwizard Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)



Bhoomi Talati
Company Secretary and Compliance Officer





Independent Auditor's Limited Review Report on the Unaudited Financial Results for Third Quarter and Nine Months ended on 31st December, 2023 of WARDWIZARD FOODS AND BEVERAGES LIMITED (FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,

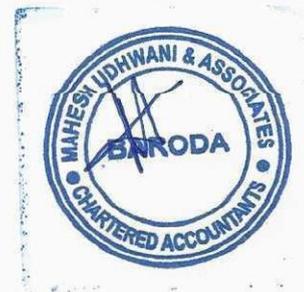
The Board of Directors

WARDWIZARD FOODS AND BEVERAGES LIMITED (FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

Re: Limited Review Report of Unaudited Financial Results for Third Quarter and Nine months ended on 31st December, 2023

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of WARDWIZARD FOODS AND BEVERAGES LIMITED (FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED) for the third quarter and nine months ended on 31st December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to



whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data

and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Mahesh Udhwani & Associates
Chartered Accountants
FRN :129738W

M. A. Udhwani

Mahesh Udhwani
Partner

M.N:- 047328

UDIN: 24047328BJZYIJ3995

Place: Vadodara

Date : 14/02/2024



WARDWIZARD FOODS AND BEVERAGES LIMITED (FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria Kolkata Kolkata WB 700083

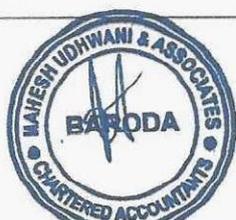
Corp. Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara- 391243

E-Mail ID: compliance@wardwizardfoods.com, Website: www.wardwizardfoods.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2023

(Rupees in Lakhs)

	Particulars	Quarter ended			Nine months ended		31st March, 2023
		31st December, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	592.98	379.92	379.92	1,399.15	509.00	780.89
II	Other Income	39.89	47.54	0.89	88.60	6.37	19.17
III	Total Income (I+II)	632.87	427.46	380.80	1,487.75	515.37	800.06
IV	EXPENSES						
	Cost of materials consumed	666.81	403.23	-	1,479.22	-	832.84
	Purchases of Stock-in-Trade	63.40	9.69	330.27	77.85	473.97	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(21.18)	(11.47)	(107.51)	(0.16)	(163.05)	(115.28)
	Employee benefits expense	251.99	250.87	80.78	729.02	98.54	264.07
	Finance costs	76.15	80.47	-	268.01	0.64	1.70
	Depreciation and amortization expense	153.95	113.17	16.07	358.32	19.38	92.80
	Power & Fuel	6.46	7.91	3.24	20.78	3.49	4.08
	Other expenses	227.85	258.71	255.64	697.24	282.37	537.38
	Total expenses (IV)	1,425.43	1,112.58	578.49	3,630.28	715.33	1,617.59
V	Profit/(loss) before exceptional items and tax (I-IV)	(792.56)	(685.12)	(197.69)	(2,142.53)	(199.96)	(817.53)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(792.56)	(685.12)	(197.69)	(2,142.53)	(199.96)	(817.53)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	43.72	-	-	-	76.01
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(792.56)	(728.84)	(197.69)	(2,142.53)	(199.96)	(893.54)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(792.56)	(728.84)	(197.69)	(2,142.53)	(199.96)	(893.54)
XIV	Other Comprehensive Income	1.46	0.03	-	(2.92)	-	-
	A (i) Items that will not be reclassified to profit or loss	1.46	0.03	-	(2.92)	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(791.10)	(728.81)	(197.69)	(2,145.46)	(199.96)	(893.54)
	Paid up Equity Share Capital	2,481.40	2,321.40	1,582.40	2,125.40	1,582.40	1,955.40
	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
	other equity (Reserves excluding Revaluation Reserves)	-	-	-	-	-	2,102.11
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.32)	(0.31)	(0.13)	(0.33)	(0.16)	(0.67)
	(2) Diluted	(0.32)	(0.31)	(0.13)	(0.33)	(0.16)	(0.67)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	(0.32)	(0.31)	(0.13)	(0.33)	(0.16)	(0.67)
	(2) Diluted	(0.32)	(0.31)	(0.13)	(0.33)	(0.16)	(0.67)



Ashwini

Ashwini

Notes :

1	The Statement of Unaudited Standalone Financial Results for the Quarter ended 31 December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2024
2	These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
4	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
5	There are no Investor complaints received/pending as on December 31, 2023
6	Additions in PPE is Rs.206.66 Lakhs and in Intangible assets of Rs.152.34 Lakhs and Work in Progress Rs.22.37 Lakhs during the Quarter ended 31st December, 2023 due to expansion of business by having retail outlets and production facility.
7	During the year the Company has been operating in Single Segment namely manufacturing in food industries and its activities, as per the guiding principles given in
9	The above Financial results are also available on the company's website www.wardwizardfoods.com and BSE Limited's website.
10	The company had received the permission dated August 29, 2022 for issue and allotment of 16,99,40,000 number of warrants convertible into equity shares at a price of Rs. 5/- per warrant each convertible into for One (1) equity share of face value of Re. 1/- each ("the Equity Shares") (Including Premium of Rs. 4/- each), out of which 8,63,40,000 were converted into equity share during the the financial year 2022-23 and 1,70,00,000 were converted into equity shares during the quarter ended 30th June, 2023 and 1,96,00,000 were converted into equity share during the quarter ended 30th September, 2023 and 1,60,00,000 were converted into equity share during the current quarter.

Item Head	Amount of Preferential Allotment (Amount in Rs.)	Amount Utilised (Amount in Rs.)	Total Unutilised amount on 31.12.2023 (Amount in Rs.)
Proceeds from Warrant issue	812200000/-	723607701/-	88592299/-

For and behalf of Board WARDWIZARD FOODS AND BEVERAGES LIMITED
(FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)



Sheetal
Sheetal Mandar Bhalearo
Chairman & Managing Director

Sejal
Sejal Varia
Chief Financial Officer

Place: Vadodra
Date: 14.02.2024

UDIN: 24047328BJZYIT3995

