

Date: 10-08-2023

To,  
Department of Corporate Services,  
BSE Ltd.,  
Ground Floor, P.J Towers,  
Dalal Street, Fort,  
Mumbai – 4000 001

Ref: Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)  
Script Code: 539132

**Sub: Submission of Standalone Un-audited Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June, 2023**

**Listing Regulation: Regulation 33 & all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e. **Thursday, 10<sup>th</sup> August, 2023** has considered and approved the Standalone Un-audited Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June, 2023 of the Current Financial Year 2023-2024.

In this connection, we are submitting herewith the following:

1. Copy of the Standalone Un-audited Financial Results of the Company for the First Quarter ended on 30<sup>th</sup> June, 2023.
2. Copy of the Limited Review Report (LRR) of the Statutory Auditors of the Company, Mahesh Udhvani & Associates, Chartered Accountants, Vadodara, on the above Un-audited Financial Results.

The Board meeting commenced at 03:00 PM & concluded at 04:10 PM.

Kindly take the same on record.

Thanking You,  
For Wardwizard Foods and Beverages Limited  
(Formerly known as Vegetable Products Limited)



**Bhoomi Talati**  
Company Secretary and Compliance Officer





**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the WARDWIZARD FOODS AND BEVERAGES LIMITED (Formerly Known as Vegetable Products Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to

**The Board of Directors  
WARDWIZARD FOODS AND BEVERAGES LIMITED  
(Formerly Known as Vegetable Products Limited)**

We have reviewed the accompanying statement of unaudited financial results of **WARDWIZARD FOODS AND BEVERAGES LIMITED (Formerly Known as Vegetable Products Limited)** for the quarter ended 30<sup>th</sup> June 2023 and year to date from 1st April, 2023 to 30th June, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Other Matters**

The comparative financial results of the Company for the quarter ended June 30, 2022 prepared in accordance with Ind AS included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on this comparative financial results for the period ended June 30, 2022 expressed an unmodified opinion.

Our report on the Statement is not modified in respect of these matters.

**For Mahesh Udhwani & Associates**

**Chartered Accountants**

**FRN :129738W**

*M. A. Udhwani*



**Mahesh Udhwani**

**Partner**

**M.No.047328**

**UDIN: 23047328BGUSYV6293**

**Place: Vadodara**

**Date :10/08/2023**

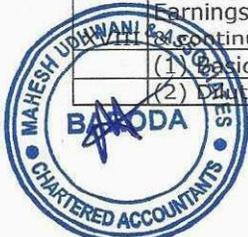
**WARDWIZARD FOODS AND BEVERAGES LIMITED**  
(FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)  
CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria Kolkata Kolkata WB 700083  
Corp. Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara 391243  
E-Mail ID: compliance@wardwizardfoods.com, Website: www.wardwizardfoods.com

**Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023**

(In Lakhs)

	Particulars	Quarter ended			
		30th June, 2023	31st March, 2023	30th June, 2022	Year ended 31st March 2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	426.24	271.88	0.00	780.89
II	Other Income	1.18	12.81	2.79	19.17
III	<b>Total Income (I+II)</b>	<b>427.42</b>	<b>284.69</b>	<b>2.79</b>	<b>800.06</b>
IV	<b>EXPENSES</b>				
	Cost of materials consumed	409.18	238.21	0.00	832.84
	Purchases of Stock-in-Trade	4.76	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	32.49	47.78	0.00	-115.28
	Employee benefits expense	226.16	165.53	2.88	264.07
	Finance costs	111.39	1.06	0.64	1.70
	Depreciation and amortization expense	91.20	73.41	0.36	92.80
	Power & Fuel	6.41	0.59	0.25	4.08
	Other expenses	210.68	375.68	13.98	537.38
	<b>Total expenses (IV)</b>	<b>1092.28</b>	<b>902.26</b>	<b>18.11</b>	<b>1617.59</b>
V	Profit/(loss) before exceptional items and tax (I- IV)	-664.86	-617.57	-15.32	-817.53
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>-664.86</b>	<b>-617.57</b>	<b>-15.32</b>	<b>-817.53</b>
VIII	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	76.01	0.00	76.01
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-664.86	-693.58	-15.32	-893.54
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	<b>-664.86</b>	<b>-693.58</b>	<b>-15.32</b>	<b>-893.54</b>
XIV	Other Comprehensive Income	-4.41	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	-4.41	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-669.27	-693.58	-15.32	-893.54
	Paid up Equity Share Capital	2125.40	1955.40	1092.00	1955.40
	Face Value	1.00	1.00	1.00	1.00
	other equity (Reserves excluding Revaluation Reserves)	0.00	0.00	0.00	2102.11
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic (In Ruppes)	-0.33	-0.52	-0.01	-0.67
	(2) Diluted (In Ruppes)	-0.33	-0.52	-0.01	-0.67
XVII	Earnings per equity share(for discontinued operation):				
	(1) Basic (In Ruppes)	0.00	0.00	0.00	0.00
	(2) Diluted (In Ruppes)	0.00	0.00	0.00	0.00
	Earnings per equity share(for discontinued operation) (for continuing operations)				
	(1) Basic	-0.33	-0.52	-0.01	-0.67
	(2) Diluted	-0.33	-0.52	-0.01	-0.67



*Shubal*

*Vasudha*

**Notes :**

- 1 The Statement of unaudited Financial Results for the Quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10/08/2023.
- 2 These un-audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies ( Indian Accounting Standards ) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.
- 3 The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation.
- 4 The Figure of the three months ended 31/03/2023 are arrived at as difference between audited figures in respect of full Financial year and Unaudited Published figures upto nine months of the relevant financial year.
- 5 During the year the Company has been operating in Single Segment namely manufacturing in food industries and its activities , as per the guiding principles given in Ind AS-108 on 'Operating Segments' .
- 6 Additions in PPE is Rs.1079.5 Lakhs and in Intangible assets of Rs.2.48 Lakhs and Work in Progress Rs.19.13 Lakhs during the Quarter ended 30th June, 2023 due to expansion of business by having retail outlets and production facility.
- 7 No Investors complaint remains pending at the quarter ended on 30th June,2023
- 8 The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There is no qualification in the audit report.
- 9 The above Financial results are also available on the company's website www.wardwizardfoods.com and BSE Limited 's website.
- 8 The company had received the permission dated August 29, 2022 for issue and allotment of 16,99,40,000 number of warrants convertible into equity shares at a price of Rs. 5/- per warrant each convertible into or exchangeable for One (1) equity share of face value of Re. 1/- each ("the Equity Shares") (Including Premium of Rs. 4/- each) , out of which 8,63,40,000 were converted into equity share during the the financial year 2022-23 and 1,70,00,000 were converted into equity shares during the current quater

Item Head	Amount of Preferential Allotment (Amount in Rs.)	Amount Utilised (Amount in Rs.)	Amount Unutilised (Amount in Rs.)
Proceeds from Warrant issue	74,24,50,000	59,01,10,415	15,23,39,585



Place: Vadodara  
Date: 10/08//2023

For and behalf of  
**WARDWIZARD FOODS AND BEVERAGES LIMITED**  
(FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

**Sheetal Mandar Bhalearo**  
Chairman & Managing Director  
DIN: 06453413

**Sejal Varia**  
Chief Financial Officer

