



STEEL STRIPS GROUP

SABIL/2021/468
February 12, 2021

SAB INDUSTRIES LIMITED

Regd. & Corporate Office :

SCO 49-50, Sector-26,

Madhya Marg, Chandigarh-160 019 (INDIA)

Tel. : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : www.sabindustries.in

CIN : L00000CH1983PLC031318

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Sub: Outcome of the Board Meeting (Stock Code: 539112)

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 12/02/2021 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the for the Quarter and Nine Months Ended 31st December, 2020. (Copy of Financial Results alongwith Limited Review Report is attached herewith).
- Allowed the Second Motion Petition by Hon'ble NCLT Chandigarh Bench vide its order dated 22.12.2020 in the matter of Scheme of Amalgamation to be heard on 10.03.2021.

The meeting commenced at 3:30 PM and concluded at 4.00 P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For SAB INDUSTRIES LIMITED

(GURPREET KAUR)
COMPANY SECRETARY

Encl.: As above



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
SAB INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAB INDUSTRIES LIMITED** (the "Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)



Kailash Kumar
Partner

(Membership Number: 505972)

Place of signature: Chandigarh

Date: 12.02.2021

UDIN: 21505972AAAACC5825

SAB INDUSTRIES LIMITED

(CIN: L00000CH1983PLC031318)

Regd Office. at S.C.O. 49-50, Sector-26, Madhya Marg, Chandigarh Phone No. 0172-2793112, Fax 0172-2794834

Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2020 (INR Lakhs)

PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2020 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.03.2020 (AUDITED)
1 Income						
(a) Revenue from operations	0.00	35.34	105.86	124.34	997.66	997.66
(b) Other Income (net)	53.31	75.85	444.31	200.76	555.33	662.46
Total Income	53.31	111.19	550.17	325.10	1552.99	1660.12
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	38.53	0.00	76.64	76.64
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	107.00	0.00	83.50	128.50
(c) Employee benefits expense	48.80	45.98	52.43	121.13	180.67	277.45
(d) Finance Costs	163.26	5.28	25.16	189.88	71.84	119.73
(e) Depreciation and amortisation expense	7.51	7.84	11.66	23.19	27.36	36.33
(f) Other Expenses	23.93	44.29	56.94	83.19	508.24	585.54
Total Expenses	243.50	103.39	291.72	417.39	948.25	1224.19
3 Profit/(Loss) before exceptional items and tax	(190.19)	7.80	258.45	(92.29)	604.74	435.93
4 Exceptional Items						
5 Profit/(Loss) before tax	(190.19)	7.80	258.45	(92.29)	604.74	435.93
6 Tax Expense						
a) Current Tax	(7.75)	(4.45)	(21.60)	0.00	79.40	52.00
b) Deferred Tax	0.00	0.00	3.82	0.00	(1.81)	(11.07)
Total Tax Expense	(7.75)	(4.45)	(17.78)	0.00	77.59	40.93
7 Net Profit/(Loss) for the period	(182.44)	12.25	276.23	(92.29)	527.15	395.00
10 Extraordinary items (Net of tax expense)						
11 Profit/(Loss) for the period	(182.44)	12.25	276.23	(92.29)	527.15	395.00
12 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	1196.83	108.49	(602.81)	2650.80	(1127.93)	(6878.84)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(332.95)	(30.19)	156.73	(737.45)	293.26	1913.69
b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	0.00
Other Comprehensive Income, net of Income Tax	863.88	78.30	(446.08)	1,913.35	(834.67)	(4,965.15)
Total comprehensive Income for the period	681.44	90.55	1518.84	1518.84	1518.84	1518.84
13 paid-up equity capital (Face value Rs. 10/- each)	1518.84	1518.84	1518.84	1518.84	1518.84	1518.84
14 Earning per share (of Rs. 10/- each (not annualised))	(1.20)	0.08	1.82	(0.61)	3.47	2.60
Basic and Diluted Earning per share						

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2021
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31.12.2020

Place: Chandigarh
Date: 12.02.2021

By order of the Board of Directors
For SAB Industries Limited

(Sanjay Garg)
Director



SAB INDUSTRIES LIMITED

(CIN: L00000CH1983PLC031318)
Regd Office: at S.C.O. 49-50, Sector-26, Madhya Marg, Chandigarh Phone No. 0172-2793112, Fax 0172-2794834

SEGMENT REPORT

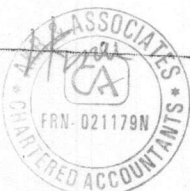
Segment-wise Revenue, Results, Assets & Liabilities

	Unaudited for three months ended			Unaudited for nine months ended		FINANCIAL YEAR ENDED 31.03.2020 AUDITED
	31.12.2020 UNAUDITED	30.09.2020 AUDITED	31.12.2019 UNAUDITED	31.12.2020 UNAUDITED	31.12.2019 UNAUDITED	
1 SEGMENT REVENUES						
a) Construction Division	35.23	54.96	152.85	239.60	1144.01	1241.20
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	0.00	0.00	52.97	0.00	52.97	52.97
d) Agriculture	18.08	56.23	343.70	85.48	355.36	364.86
e) Infotech Division	0.00	0.00	0.65	0.02	0.65	1.09
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	53.31	111.19	550.17	325.10	1552.99	1660.12
2 SEGMENT RESULTS						
Profit/(Loss)						
(Before tax and interest from each segment)						
a) Construction Division	(38.91)	(34.07)	(107.28)	33.52	533.07	410.82
b) Real Estates Division	0.00	0.00	52.97	0.00	52.97	52.97
c) Investments (in shares)	12.15	47.31	339.26	64.56	92.44	94.57
d) Agriculture	(0.17)	(0.16)	(1.34)	(0.49)	(1.90)	(2.70)
e) Infotech Division	0.00	0.00	0.00	0.00	0.00	0.00
f) Unallocated	(26.93)	13.08	283.61	97.59	676.58	555.66
TOTAL	(26.93)	13.08	283.61	97.59	676.58	555.66
Less: i) Interest	163.26	5.28	25.16	189.88	71.84	119.73
ii) Other Un-allocable expenditure net of						
iii) Unallocable Income						
TOTAL PROFIT/(LOSS) BEFORE TAX	(190.19)	7.80	258.45	(92.29)	604.74	435.93
03 Segment Assets						
a) Construction Division	5200.88	5552.41	3109.07	5200.88	3109.07	3110.75
b) Real Estates Division	5572.17	5422.44	4128.20	5572.17	4128.20	4388.81
c) Investments (in shares)	8667.63	7471.06	1260.29	8667.63	1260.29	6018.08
d) Agriculture	1969.76	2399.76	1978.52	1969.76	1978.52	1978.52
e) Infotech Division	26.23	26.39	30.86	26.23	30.86	26.38
f) Bio Gas Project	344.63	344.32	348.22	344.63	348.22	339.08
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	21781.30	21216.38	10855.16	21781.30	10855.16	15861.62
04 Segment Liabilities						
a) Construction Division	7784.80	12274.13	7837.78	7784.80	7837.78	12531.81
b) Real Estates Division	4920.74	5227.08	632.39	4920.74	632.39	799.39
c) Investments (in shares)	7387.36	2028.22	1975.25	7387.36	1975.25	2028.22
d) Agriculture	1321.90	1321.90	41.00	1321.90	41.00	135.56
e) Infotech Division	(674.37)	(676.17)	(672.94)	(674.37)	(672.94)	(675.76)
f) Bio Gas Project	1.28	1.63	2.09	1.28	2.09	2.81
g) Unallocable	1039.59	1039.59	1039.59	1039.59	1039.59	1039.59
TOTAL	21781.30	21216.38	10855.16	21781.30	10855.16	15861.62

Place Chandigarh
Date 12.02.2021

By order of the Board of Directors
For SAB Industries Limited

(Sanjay Garg)
Director





Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
SAB INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SAB INDUSTRIES LIMITED** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- Sab Udyog Limited (Associate of the Parent Company)

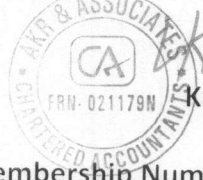


5. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of above-mentioned associate, whose unaudited interim financial results include the Company's share of of total net Profit before tax of Rs. 612.01 Lakh and Rs. 1157.03 lakhs, for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020, respectively, as considered in the Statement whose interim financial results and other financial information have not been reviewed by us.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information.

7. Our conclusion is not modified in respect of this matter.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)


Kailash Kumar
Partner
(Membership Number: 505972)

Place of signature: Chandigarh

Date: 12.02.2021

UDIN: 21505972AAAACD8125

SAB INDUSTRIES LIMITED

(CIN: L00000CH1983PLC031318)

Regd Office: at S.C.O 49-50, Sector-26, Madhya Marg, Chandigarh Phone No 0172-2793112, Fax 0172-2794834

Statement of Consolidated Unaudited Financial Results for the Quarter and nine months ended 31st December, 2020 (INR Lakhs)

PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2020 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.03.2020 (AUDITED)
1 Income						
(a) Revenue from operations	0.00	35.34	105.86	124.34	997.66	997.66
(b) Other Income (net)	53.31	75.85	444.31	200.76	555.33	662.46
Total Income	53.31	111.19	550.17	325.10	1552.99	1660.12
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	38.53	0.00	76.64	76.64
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	107.00	0.00	83.50	128.50
(c) Employee benefits expense	48.80	45.98	52.43	121.13	180.67	277.45
(d) Finance Costs	163.26	5.28	25.16	189.88	71.84	119.73
(e) Depreciation and amortisation expense	7.51	7.84	11.66	23.19	27.36	36.33
(f) Other Expenses	23.93	44.29	56.94	83.19	508.24	585.54
Total Expenses	243.50	103.39	291.72	417.39	948.25	1224.19
3 Profit/(Loss) before exceptional items and tax	(190.19)	7.80	258.45	(92.29)	604.74	435.93
4 Share Profit/(Loss) from Associates	612.01	38.05	(244.00)	1157.03	(364.70)	(2431.93)
5 Profit/(Loss) before tax	421.82	45.85	14.45	1064.74	240.04	(1996.00)
6 Tax Expense						
a) Current Tax	(7.75)	(4.45)	(21.60)	0.00	79.40	52.00
b) Deferred Tax	0.00	0.00	3.82	0.00	(1.81)	(11.07)
Total Tax Expense	(7.75)	(4.45)	(17.78)	0.00	77.59	40.93
7 Net Profit/(Loss) for the period	429.57	50.30	32.23	1064.74	162.45	(2036.93)
10 Extraordinary items (Net of tax expense)			0			
11 Profit/(Loss) for the period	429.57	50.30	32.23	1064.74	162.45	(2036.93)
12 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	1196.83	108.49	(602.81)	2650.80	(1127.93)	(6878.84)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(332.95)	(30.19)	156.73	(737.45)	293.26	1913.69
b) (i) Items that will be reclassified to profit or loss						0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss						0.00
Other Comprehensive Income, net of Income Tax	863.88	78.30	(446.08)	1,913.35	(834.67)	(4,965.15)
Total comprehensive Income for the period	1293.45	128.60	(413.85)	2978.09	(672.22)	(7002.08)
13 paid-up equity capital (Face value Rs. 10/- each)	1518.84	1518.84	1518.84	1518.84	1518.84	1518.84
14 Earning per share (of Rs 10/- each (not annualised))	2.83	0.33	0.21	7.01	1.07	(13.41)
Basic and Diluted Earning per share						

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 12th February 2021
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05 2016
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31 12 2020.

Place Chandigarh
Date 12.02.2021

By order of the Board of Directors
For SAB Industries Limited

(Sanjay Garg)
Director



SAB INDUSTRIES LIMITED

(CIN: L00000CH1983PLC031318)

Regd Office: at S.C.O. 49-50, Sector-26, Madhya Marg, Chandigarh Phone No. 0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segment-wise Revenue, Results, Assets & Liabilities

	Unaudited for three months ended			Unaudited for nine months ended			FINANCIAL YEAR ENDED 31.03.2020 AUDITED
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019		
	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED		
1 SEGMENT REVENUES							
a) Construction Division	35.23	54.96	152.85	239.60	1144.01	1241.20	
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00	
c) Investments (in shares)	0.00	0.00	52.97	0.00	52.97	52.97	
d) Agriculture	18.08	56.23	343.70	85.48	355.36	364.86	
e) Infotech Division	0.00	0.00	0.65	0.02	0.65	1.09	
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	53.31	111.19	550.17	325.10	1552.99	1660.12	
2 SEGMENT RESULTS							
Profit/(Loss)							
(Before tax and interest from each segment)							
a) Construction Division	(38.91)	(34.07)	(107.28)	33.52	533.07	410.82	
b) Real Estates Division	0.00	0.00	52.97	0.00	52.97	52.97	
c) Investments (in shares)	12.15	47.31	339.26	64.56	92.44	94.57	
d) Agriculture	(0.17)	(0.16)	(1.34)	(0.49)	(1.90)	(2.70)	
e) Infotech Division	0.00	0.00	0.00	0.00	0.00	0.00	
f) Unallocated	(26.93)	13.08	283.61	97.59	676.58	555.66	
TOTAL	(26.93)	13.08	283.61	97.59	676.58	555.66	
Less: i) Interest	163.26	5.28	25.16	189.88	71.84	119.73	
ii) Other Un-allocable expenditure net of							
iii) Unallocable Income							
TOTAL PROFIT/(LOSS) BEFORE TAX	(190.19)	7.80	258.45	(92.29)	604.74	435.93	
03 Segment Assets							
a) Construction Division	5200.88	5552.41	3109.07	5200.88	3109.07	3110.75	
b) Real Estates Division	5572.17	5422.44	4128.20	5572.17	4128.20	4388.81	
c) Investments (in shares)	8667.63	7471.06	1260.29	8667.63	1260.29	6018.08	
d) Agriculture	1969.76	2399.76	1978.52	1969.76	1978.52	1978.52	
e) Infotech Division	26.23	26.39	30.86	26.23	30.86	26.38	
f) Bio Gas Project	344.63	344.32	348.22	344.63	348.22	339.08	
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	21781.30	21216.38	10855.16	21781.30	10855.16	15861.62	
04 Segment Liabilities							
a) Construction Division	7784.80	12274.13	7837.78	7784.80	7837.78	12531.81	
b) Real Estates Division	4920.74	5227.08	632.39	4920.74	632.39	799.39	
c) Investments (in shares)	7387.36	2028.22	1975.25	7387.36	1975.25	2028.22	
d) Agriculture	1321.90	1321.90	41.00	1321.90	41.00	135.56	
e) Infotech Division	(674.37)	(676.17)	(672.94)	(674.37)	(672.94)	(675.76)	
f) Bio Gas Project	1.28	1.63	2.09	1.28	2.09	2.81	
g) Unallocable	1039.59	1039.59	1039.59	1039.59	1039.59	1039.59	
TOTAL	21781.30	21216.38	10855.16	21781.30	10855.16	15861.62	

Place: Chandigarh
Date: 12.02.2021

By order of the Board of Directors
For SAB Industries Limited

(Sanjay Garg)
Director

