

SABIL/2021/468 February 12, 2021

SAB INDUSTRIES LIMITED

Regd. & Corporate Office:

SCO 49-50, Sector-26,

Madhya Marg, Chandigarh-160 019 (INDIA)

Tel.: +91-172-2792385 / 2793112 Fax: +91-172-2794834 / 2790887 Website: www.sabindustries.in CIN: L00000CH1983PLC031318

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Sub: Outcome of the Board Meeting (Stock Code: 539112)

Dear Sir/ Madam.

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 12/02/2021 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the for the Quarter and Nine Months Ended 31st December, 2020. (Copy of Financial Results alongwith Limited Review Report is attached herewith).
- Allowed the Second Motion Petition by Hon'ble NCLT Chandigarh Bench vide its order dated 22.12.2020 in the matter of Scheme of Amalgamation to be heard on 10.03.2021.

The meeting commenced at 3:30 PM and concluded at 4.00 P.M.

Kindly take the same on your records.

Thanking you, Yours faithfully,

For SAB INDUSTRIES LIMITED

(GURPREET KAUR) COMPANY SECRETARY

Encl.: As above



AKR & ASSOCIATES Chartered Accountants

SCO 51, 2nd Floor, Block -B, Chandigarh Citi Centre, VIP Road, Zirakpur (Pb.) 140603 M: 9316288660, 01762-516660 E-mail: narang.ca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
SAB INDUSTRIES LIMITED

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAB INDUSTRIES LIMITED** (the "Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKR & Associates
Chartered Accountants

(Firm registration No. 021179N)

Kailash Kumar Partner

(Membership Number: 505972)

Place of signature: Chandigarh

Date: 12.02.2021

UDIN: 21505972AAAACC5825

SAB INDUSTRIES LIMITED

	Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834 Its for the Quarter and nine months ended 31st December, 2020 (INR Lakhs)							
PARTICULARS	THRE	E MONTHS EN	DED	NINE MONTHS ENDED		YEAR		
1 Income	31.12.2020 (UNAUDITED)	30.09.2020 (UNAUDITED)	31 12.2019 (UNAUDITED)	31 12.2020 (UNAUDITED)	31.12.2019	31 03.2020		
(a) Revenue from operations (b) Other Income (net) Total Income	0.00	35.34 75.85	105.86 444.31	124.34	(UNAUDITED) 997.66	(AUDITED)		
2 Expenses	53.31	111.19	550.17	200.76	555.33	662.		
		.,,,,,,	550.17	325.10	1552.99	1660.1		
(a) Cost of Material Consumed (b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	38 53 107.00	0.00	76.64 83.50	76.6 128.5		
(c) Employee benefits expense (d) Finance Costs	48.80 163.26	45.98	52.43	121 13	180.67	277.4		
(e) Depreciation and amortisation expense (f) Other Expenses	7.51 23.93	5.28 7.84	25.16 11.66	189.88 23.19	71.84 27.36	119.7		
Total Expenses	243.50	44.29	56.94	83.19	508.24	585.5		
3 Profit /(Loss) before exceptional items and tax	(190.19)	103.39	291.72	417 39	948.25	1224 1		
* Exceptional Items	(130.19)	7.80	258.45	(92 29)	604.74	435.9		
Profit /(Loss) before tax	(190 19)							
Tax Expense	(190 19)	7.80	258.45	(92.29)	604.74	435.9		
a) Current Tax b) Deferred Tax	(7.75)	(4 45)	(21 60)	0 00	79.40	52.0		
Total Tax Expense		0.00	3.82	0.00	(1.81)	(11.07		
Net Profit/(Loss) for the period	(7.75)	(4.45)	(17.78)	0 00	77.59	40.9		
Extraordinary items (Net of tax expense)	(182.44)	12.25	276.23	(92.29)	527.15	395.0		
Profit(Loss) for the period			0			393.00		
Other Comprehensive Income,net of Income Tax	(182.44)	12.25	276.23	(92.29)	527.15	395.00		
a) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to Items that will not be	1196.83	108.49	(602 81)	2650.80	(1127 93)	(6 878 84)		
b) (i) Items that will be reclassified to profit or loss	(332.95)	(30.19)	156.73	(737 45)	293.26	1913.69		
(ii) Income Tax relating to Items that will be reclassified to profit or loss	*	-	-	*	*	0 00		
Other Comprehensive Income, net of Income Tax	000.00					0.00		
Total comprehensive income for the period	863.88	78.30	(446.08)	1,913.35	(834 67)	(4,965 15)		
paid-up equity capital (Face value Ps 10) agets	681.44	90.55	(169.85)	1821.06	(307.52)	(4570 15)		
Earning per share (of Rs.10/- each (not annualised) Basic and Diluted Earning per share	1518.84	1518.84	1518.84	1518.84	1518.84	1518 84		

- 1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 12th
- 2 This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July
- 3 The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31 12 2020

Place. Chandigarh Date 12.02.2021

By order of the Board of Directors For SAB Industries Limited

(Sanjay Garg) Director

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50,Sector-26,Madhya Marg, Chandigarh Phone No.0172-2793112,Fax 0172-2794834

SEGMENT REPORT

Segment-wise Revenue, Results, Assets & Liabilities

		dited for three mor	iths ended	Unaudited to-			
		31.12.2020	30.09.2020	31.12.2019	Unaudited for nine months ended 31.12.2020 31.12.2019		
	Investments (in shares) Agriculture Infotech Division	I IA I A LI ID I TO .				31.12.2019	YEAR END
		UNAUDITED	AUDITED	UNAUDITED	UNAUDITED		31.03.20
1		35.23 0.00 0.00 18.08 0.00	0 0.00 0 0.00 8 56.23		0.0.001120	UNAUDITED	AUDIT
a				152.85	0.00 0.00 85.48		
b							
C				0.00			1241.2
d				52,97 343.70			0.
e						52.31	52
f)						000 00	364.8
	TOTAL	0.00	0.00	0.00	0.02	000	1.0
		53.31		550.17	0.00	0.00	0.0
2	SEGMENT RESULTS			350.17	325.10	1552.99	1660.1
	Profit/(Loss)						
	(Defende						
21	(Before tax and Interest from each segr	ment)					
a)	OUTSTRUCTION DIVISION	(38.91)					
6)	Real Estates Division	(30.51)	(34.07)	(107.28)	33.52	533.07	440.00
C)	Investments (in shares)	0.00				0.00	410.82
d)	Agriculture	0.00	0.00	52.97	0.00	52.97	
e)	Infotech Division	12.15	47.31	339.26	64.56		52.9
f)	Unallocated	(0.17)	(0.16)	(1.34)	(0.49)	92 44	94.57
	TOTAL	0.00	0.00	0.00	0.00	(1.90)	(2.70)
SS.	i) Interest	(26.93)	13.08	283.61	97.59	0.00	0.00
	ii) Other Un-allocable expenditure net of	163.26	5.28	25 16	Market St. Co. of Confession St. Co. of Co.	676.58	555.66
				20 10	189 88	71.84	119.73
ATC	L PROFIT/(LOSS) BEFORE TAX						
	TOO OF TAX	(190.19)	7.80	258.45	/02 201		
)3	Segment Assets			200.40	(92.29)	604.74	435.93
1)	Construction Division						
))	Real Estates Division	5200.88	5552.41	2400 07			
1	Investments Division	5572.17	5422 44	3109.07	5200.88	3109.07	3110 75
)	Investments (in shares)	8667 63	7471.06	4128.20	5572 17	4128.20	4388.81
1	Agriculture	1969.76		1260.29	8667.63	1260 29	6018 08
)	Infotech Division	26.23	2399.76	1978.52	1969.76	1978.52	1978.52
	Bio Gas Project	344.63	26.39	30.86	26 23	30.86	26.38
1	Unallocable	0.00	344.32	348.22	344.63	348.22	
	TOTAL	21781.30	0.00	0.00	0.00	0.00	339.08
4	Segment Liabilities	21701.30	21216.38	10855.16	21781.30	10855.16	0.00
	Construction Division	770					15861.62
	Real Estates Division	7784.80	12274.13	7837.78	7784.80	7927 70	
	Investments (in shares)	4920.74	5227.08	632.39	4920.74	7837.78	12531 81
	Agriculture	7387.36	2028.22	1975.25	7387.36	632.39	799.39
	Infotech Division	1321.90	1321.90	41.00		1975.25	2028.22
	Bio Gas Project	(674.37)	(676.17)		1321.90	41.00	135.56
	Journal Journal	1.28	1.63	(672.94)	(674.37)	(672 94)	(675.76)
	Unallocable	1039.59		2.09	1.28	2.09	2.81
10000	TOTAL	21781.30	1039.59	1039.59	1039.59	1039.59	1039.59
		71704 20	21216.38	10855.16			

Place Chandigarh Date 12.02.2021

By order of the Board of Directors For SAB Industries Limited

100 (Sanjay Garg) Director



AKR & ASSOCIATES Chartered Accountants

SCO 51, 2nd Floor, Block -B, Chandigarh Citi Centre, VIP Road, Zirakpur (Pb.) 140603 M: 9316288660, 01762-516660

E-mail: narang.ca@gmail.com

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
SAB INDUSTRIES LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SAB INDUSTRIES LIMITED** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- Sab Udyog Limited (Associate of the Parent Company)



- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of above-mentioned associate, whose unaudited interim financial results include the Company's share of of total net Profit before tax of Rs. 612.01 Lakh and Rs. 1157.03 lakhs, for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020, respectively, as considered in the Statement whose interim financial results and other financial information have not been reviewed by us.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information.

7. Our conclusion is not modified in respect of this matter.

For AKR & Associates Chartered Accountants (Firm registration No. 021179N)

Partner

mez

(Membership Number: 505972)

Place of signature: Chandigarh

Date: 12.02.2021

UDIN: 21505972AAAACD8125

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834 Statement of Consolidated Unaudited Financial Results for the Quarter and nine months ended 31st December, 2020 (INR Lakhs) THREE MONTHS ENDED PARTICULARS NINE MONTHS ENDED YEAR ENDED 31.12.2020 30.09.2020 31.12.2019 31.12.2020 31 12 2019 31.03.2020 (UNAUDITED) (UNAUDITED) 1 Income (UNAUDITED) (UNAUDITED) (UNAUDITED) (AUDITED) (a) Revenue from operations 0.00 35.34 105 86 (b) Other Income (net) 124.34 997.66 997 66 53.31 Total Income 75.85 444.31 200.76 555.33 662.46 53.31 111.19 2 Expenses 550.17 325.10 1552.99 1660.12 (a) Cost of Material Consumed 0.00 0.00 (b) Changes in inventories of work-in-progress 38.53 0 00 76 64 76.64 0.00 0.00 107.00 and stock-in-trade 0.00 83 50 128 50 (c) Employee benefits expense 48.80 45 98 52.43 (d) Finance Costs 121 13 180 67 277.45 163.26 5.28 25.16 (e) Depreciation and amortisation expense 189 88 71.84 119 73 7.51 7.84 11 66 (f) Other Expenses 23.19 27 36 36 33 23.93 44.29 Total Expenses 56.94 83 19 508 24 585 54 243 50 103.39 3 Profit /(Loss) before exceptional items and tax 291.72 417.39 948.25 1224 19 (190 19) 7.80 4 Share Profit/(Loss) from Associates 258.45 604.74 (92.29) 435 93 612.01 5 Profit /(Loss) before tax 38.05 (244 00) 1157.03 (364 70 (2431 93) 421.82 45.85 14.45 6 Tax Expense 1064 74 240.04 (1996 00) a) Current Tax (7.75)(4.45)(2160)b) Deferred Tax 0.00 79.40 52.00 0.00 0.00 3.82 Total Tax Expense 0.00 (1.81)(1107)(7.75)(4.45 7 Net Profit/(Loss) for the period (1778)0.00 77.59 40.93 429.57 50.30 10 Extraordinary items (Net of tax expense) 32.23 1064.74 162.45 (2036 93) 11 Profit/(Loss) for the period 0 429.57 50.30 12 Other Comprehensive Income net of Income Tax 32.23 1064.74 162.45 (2036 93) a) (i) Items that will not be reclassified to profit or loss 1196.83 108.49 (ii) Income Tax relating to Items that will not be (602 81) 2650.80 (112793)(6 878 84) reclassified to profit or loss (332.95)(30 19)156.73 b) (i) Items that will be reclassified to profit or loss (73745)293.26 1913 69 (ii) Income Tax relating to Items that will be 0.00 reclassified to profit or loss Other Comprehensive Income, net of Income Tax 0.00 863 88 78.30 (446.08)Total comprehensive Income for the period 1,913 35 (834.67) (4,965.15)1293.45 128.60 13 paid-up equity capital (Face value Rs. 10/- each) (413 85 2978.09 (672.22) (7002 08) 1518 84 14 Earning per share (of Rs 10/- each (not annualised) 1518.84 1518.84 1518.84 1518.84 1518.84 Basic and Diluted Earning per share 2 83 0.33 0.21 7.01 1 07 (1341)

- 1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 12th
- 2 This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July
- 3 The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31 12 2020.

Place Chandigarh Date 12.02 2021

By order of the Board of Directors For SAB Industries Limited

(Sanjay Garg) Director

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C O 49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segment-wise Revenue Results. Assets & Liabilities

			Unaudited for three months ended			Unaudited for nine months ended		
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	YEAR END	
			AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	31.03.202	
		UNAUDITED						
1	SEGMENT REVENUES						20011	
a)								
b)		35.23	54.96	152.85	239.60	1144.01	1241.2	
c)	Investments (in shares) Agriculture	0.00	0.00	0.00 52.97 343.70 0.65	0.00 0.00 85.48 0.02	0.00 52.97 355.36 0.65	0.0 52.9 364.8	
d)		0.00 18.08 0.00						
e) f)								
								"
	TOTAL	53.31	111.19	550.17	325.10	1552.99	0.0 1660.1	
2	SEGMENT RESULTS							
	Profit(Loss)							
	(Before tax and Interest from each segm							
3)	Construction Division							
b)	Real Estates Division	(38 91)	(34.07)	(107 28)	33.52	533.07	410.82	
c)	Investments (in shares)					0.00	410.02	
d)	Agriculture	0.00	0.00	52.97	0.00	52.97	52 9	
e)	Infotech Division	12.15	47.31	339.26	64.56	92 44	94.57	
f		(0.17)	(0 16)	(1 34)	(0 49)	(1.90)	(2.70	
1)	Unallocated	0.00	0.00	0.00	0.00	0.00		
	TOTAL	(26.93)	13.08	283.61	97.59	676.58	0.00	
ess.	i) Interest	163.26	5.28	25.16	189.88		555.66	
	ii) Other Un-allocable expenditure net of			23.10	103.00	71.84	119.73	
	iii) Unallocable Income							
TOTA	AL PROFIT/(LOSS) BEFORE TAX	(190.19)	7.80	258.45	(92.29)	604.74	435.93	
03	Segment Assets				,,,,,,	004.74	430.83	
a)	Construction Division							
b)	Real Estates Division	5200.88	5552 41	3109.07	5200 88	3109.07	3110.75	
C)	Investments (in shares)	5572.17	5422 44	4128 20	5572 17	4128.20	4388 81	
d)	Agriculture	8667 63	7471 06	1260.29	8667 63	1260 29	6018.08	
e)	Infotech Division	1969.76	2399 76	1978.52	1969.76	1978 52	1978 52	
0	Bio Gas Project	26.23	7 26.39	30.86	26.23	30.86	26.38	
		344.63	344.32	348.22	344.63	348.22	339.08	
9)	Unallocable	0.00	0.00	0.00	0.00	0.00		
04	TOTAL	21781.30	21216.38	10855.16	21781.30	10855.16	0.00	
	Segment Liabilities						. 0001.02	
a)	Construction Division	7784.80	12274.13	7837.78	7784.80	7837 78	12524.6	
b)	Real Estates Division	4920.74	5227.08	632.39	4920 74		12531.81	
c)	Investments (in shares)	7387.36	2028.22	1975.25		632 39	799.39	
d)	Agriculture	1321.90	1321.90	41.00	7387.36	1975.25	2028.22	
e)	Infotech Division	(674.37)	(676.17)	(672.94)	1321.90	41.00	135 56	
f)	Bio Gas Project	1.28	1.63		(674.37)	(672.94)	(675.76)	
g)	Unallocable	1039.59		2.09	1.28	2 09	2.81	
	TOTAL	21781.30	1039.59	1039.59	1039.59	1039.59	1039.59	
		21/81.30	21216.38	10855.16	21781.30	10855.16	15861.62	

Place: Chandigarh Date: 12.02 2021

By order of the Board of Directors For SAB Industries Limited

(Sanjay Garg)

Director