

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol, Ahmedabad - 382 449.
E-mail : cs@palcometals.com • Website : www.palcometals.com
CIN : L27310GJ1960PLC000998 • GSTIN : 24AAACP9154D12M



Palco Metals Limited

13th November, 2021

To
The General Manager
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

BSE Scrip Code: 539121 ISIN: INE239L01013

Sub.: Outcome of Board Meeting under Regulation 30 of the SEBI (LODR) Regulations, 2015 and
Disclosure of Financial Results as per Regulation 33 of the SEBI (LODR) Regulations, 2015

With reference to the captioned subject, we hereby inform you that at the Board Meeting of the
Company held today i.e. Saturday, 13th November, 2021, the Board considered and approved the
following agenda:

1) Approval of Standalone Un-audited Financial Results for the Quarter & half Year ended on 30th
September, 2021.

The Board of Directors duly approved standalone Un-audited Financial Results of the company for the
Quarter & half-Year ended on 30th September, 2021, along With Statement of Assets and Liabilities as on
September, 2021, Cash Flow statement together with Limited Review Report issued by the statutory
Auditors of the company.

2) Approval of Consolidated Un-audited Financial Results for the Quarter & half Year ended on 30th
September, 2021.

The Board of Directors duly approved consolidated Un-audited Financial Results of the Company for the
Quarter & Half-Year ended on 30th September, 2021 along with statement of Assets and Liabilities as on
30th September, 2021, Cash Flow Statement together with Limited Review Report issued by the Statutory
Auditors of the Company.

Standalone and consolidated unaudited Financial Results attached herewith shall be available on the
Company website i.e. www.palcometals.com.

The meeting ended at 17:50

For and on behalf of Board of Directors of Palco Metals Limited

Mukesh Tiwari
Company Secretary & Compliance Officer



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Palco Metals Limited

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 30TH SEPT, 2021							
Sr.	Particulars	Standalone			Standalone		Standalone
		Quarter Ended			Year Ended		Year Ended
		30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
I	Revenue From Operation						
(a)	Net Sales / Income From Operation	-	-	-	-	-	-
(b)	Other Operation Income	2.12	2.05	4.07	4.17	8.12	12.13
	Total Income From Operating Income	2.12	2.05	4.07	4.17	8.12	12.13
II	Other Income	-	-	-	-	-	-
III	Net Gain on Derecognition of Financial Assets at Amortized Cost	-	-	-	-	-	-
IV	Net Gain on Reclassification of Financial Assets	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	2.12	2.05	4.07	4.17	8.12	12.13
VI	Expenditure						
(a)	Cost of Material Consumed	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-progress	-	-	-	-	-	-
(d)	Employees Benefits Expenses	0.58	0.63	0.38	1.21	1.19	1.92
(e)	Finance Cost	0.97	0.59	-	1.56	-	0.01
(f)	Depreciation & Amortisation Expenses	-	-	-	-	-	-
(g)	Others Expenses	38.55	0.36	1.17	38.91	5.31	9.15
	Total Expenses (VI)	40.10	1.58	1.55	41.68	6.50	11.08
VII	Profit/(Loss) Before Exceptional Items (V-VI)	-37.98	0.47	2.53	-37.51	1.62	1.05
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit / (Loss) Before Tax (VII+VIII)	-37.98	0.47	2.53	-37.51	1.62	1.05
X	Tax Expenses						
(a)	Current Tax	-	-	-	-	-	0.30
(b)	Deferred Tax	-	-	-	-	-	-
(c)	Prior Period tax Adjustment	-	-	-	-	-	0.01
XI	Profit / (Loss) For The Period From Continuing Operation (IX-X)	-37.98	0.47	2.53	-37.51	1.62	0.73
XII	Profit / (Loss) For The Period From Discontinuing Operation	-	-	-	-	-	-
XIII	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XIV	Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) For The Period (XI+XIV)	-37.98	0.47	2.53	-37.51	1.62	0.73
XVI	Other Comprehensive Income						
(a)	(i) Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-
(b)	(i) Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Defined Benefit recognised in comprehensive income	-	-	-	-	-	-
XVII	Total Comprehensive Income For The Period (XV+XVI)	-37.98	0.47	2.53	-37.51	1.62	0.73
	Paid up Equity Share Capital (Face value Rs. 10/-)	400.00	400.00	400.00	400.00	400.00	400.00
XVIII	Earning Per Share (EPS) For Continuing Operation						
(a)	Basic	-0.95	0.01	0.06	-0.94	0.04	0.02
(b)	Diluted	-0.95	0.01	0.06	-0.94	0.04	0.02

Notes:

- The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 13th Nov' 2021. The Statutory Auditors have expressed an unmodified audit opinion thereon.
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has only One Business Segment hence IND AS 108 is not applicable.
- The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.

For, PALCO METALS LIMITED

(Signature)
Kirankumar Agrawal
Managing Director
DIN : 00395934

Date : 13/11/2021
Place : Ahmedabad

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Palco Metals Limited

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021				(in Rs.)
	Particulars	Note No.	As at 30th Sept. 2021	As at 31st March, 2021
A	ASSETS			
1	Non-current assets			
	Property, plant and equipment		-	-
	Capital work-in-progress		-	-
	Other intangible assets		-	-
	Investments in subsidiaries, associates and joint ventures		877.93	877.93
	Financial assets			
	Investments		36.94	36.94
	Loans		95.64	91.47
	Other financial assets		-	-
	Income Tax assets (net)		-	-
	Deferred tax assets (net)		-	-
	Other non-current assets		-	-
	Sub-total - Non-Current Assets		1,010.51	1,006.34
2	Current assets			
	Inventories		-	-
	Financial assets		-	-
	Investments		-	-
	Loans		-	-
	Trade receivables		3.47	3.47
	Cash and cash equivalents		-	-
	Bank balances other than Cash and Cash equivalents above		0.25	0.25
	Other financial assets		6.12	4.89
	Other current assets		-	-
	Assets classified as held for sale		-	-
	Sub-total - Current Assets		9.84	8.61
	TOTAL - ASSETS		1,020.35	1,014.95
B	EQUITY AND LIABILITIES			
1	Equity			
	Equity Share capital		400.00	400.00
	Other equity		355.36	392.87
	Sub-total - Shareholders' funds		755.36	792.87
	Minority Interest		755.36	792.87
	Total - Shareholders' funds		755.36	792.87
2	LIABILITIES			
	Non-current liabilities			
	Financial liabilities		200.00	200.00
	Other financial liabilities		-	-
	Provisions		0.00	-
	Income tax liabilities (net)		-	-
	Deferred tax liabilities (net)		-	-
	Other non-current liabilities		-	-
	Sub-total - Non-current liabilities		200.00	200.00
3	Current liabilities			
	Financial liabilities		0.69	0.71
	Trade payables		56.56	13.00
	Other financial liabilities		7.14	7.82
	Other current liabilities		0.3	0.25
	Provisions		0.30	0.30
	Current tax liabilities (net)		64.99	22.08
	Sub-total - Current liabilities		64.99	22.08
	TOTAL - EQUITY AND LIABILITIES		1,020.35	1,014.95
For, PALCO METALS LIMITED				
Kirankumar Agrawal				
Managing Director				
DIN : 00395934				
Place : Ahmedabad				
Date : 13/11/2021				

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Palco Metals Limited

PALCO METALS LIMITED
Standalone Cash Flow Statement for the year Period 01/04/2021 to 30/09/2021

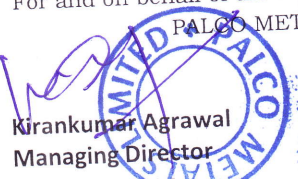
(Amount in Rs.)

Particulars	Year ended March 31,2021	Year ended March 31,2021
A Cash Flows From Operating Activities		
Net Profit before Tax	(37.50)	1.04
Adjustments for :		
Financial cost	1.56	0.01
Interest Income	(4.17)	(12.13)
Operating Profit before Working Capital Changes	(40.12)	(11.08)
Movement in Working Capital :		
(Increase)/Decrease in Other Non-current Assets	-	0.62
Increase/(Decrease) in Trade Payables	(0.10)	0.28
Increase/(Decrease) in Other Current Liabilities	(0.82)	(2.63)
Increase/(Decrease) in Other Financial Liabilities	43.56	13.00
(Increase)/Decrease in Other Current Assets	(1.02)	2.79
Increase/(Decrease) in Short Term Provisions	0.06	(0.56)
Cash generated from/(used in) operations	1.56	2.43
Direct taxes paid		(2.13)
Net cash flow from/(used in) operating activities (A)	1.56	0.30
B Cash Flows From Investments Activities		
Purchase Of Fixed Assets		-
(Increase)/Decrease in Investment of Subsidiaries, Associates		-
(Increase)/Decrease in Other Investment	4.17	12.13
Interest Received	4.17	12.13
Net cash flow from/(used in) investing activities (B)		-
C Cash Flows From Financing Activities		
Proceeds from increase of Share Capital		-
Increase/(Decrease) in Financial Liabilities		(100.00)
Redemption Of Preference Shares	(4.17)	79.77
(Increase)/Decrease in Loans Advances	(1.56)	(0.01)
Finance Cost	(5.73)	(20.24)
Net cash generated/ (used in) financing activities (C)		-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-	(7.81)
Cash and cash equivalents at beginning of the year	3.71	11.52
Cash and cash equivalents at end of the year	3.71	3.71

Notes:

- (i) The cash flow statement has been prepared under indirect method as per Accounting Standard -3 "Cash Flow Statement" notified in Companies (Accounting Standards) Rules, 2006.
 - (ii) Figures in brackets represent outflows.
 - (iii) Previous year figures have been recast/restated wherever necessary.
- As per our report of even date

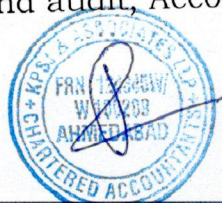
Place: Ahmedabad
Date: 13/11/2021

For and on behalf of the Board of Directors
PALCO METALS LIMITED

Kirankumar Agrawal
Managing Director
DIN : 00395934

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Result for (the Quarter and quarter year ended on **30th September, 2021**) of **Palco Metals Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Palco Metals Limited

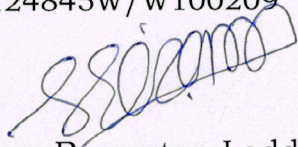
1. We have reviewed the Accompanying Statement of Unaudited Standalone Financial Result of **Palco Metals Limited** ("The Company") for quarter ended **30th September, 2021** and year to date from **1 July, 2021 to 30th September, 2021**. ("The Statement"). attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 9th July, 2019.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is 21112900AAAAGG2268.

For, KPSJ & Associates LLP
Chartered Accountants
FRN 124845W/W100209



Shriram Ramratan Laddha
Partner
Membership No: 112900



Place: Ahmedabad
Date: 13/11/2021

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Palco Metals Limited

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 30TH SEPT, 2021

Sr.	Particulars	Consolidated					Consolidated
		Quarter Ended			Year Ended		Year Ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operation						
	(a) Net Sales / Income From Operation	4,424.56	4,070.54	2,575.03	8,495.10	3,373.91	9,533.26
	(b) Other Operation Income	23.13	0.18	1.76	23.31	4.22	28.37
	Total Income From Operating Income	4,447.69	4,070.72	2,576.79	8,518.41	3,378.13	9,561.63
II	Other Income				-	-	-
III	Net Gain on Derecognition of Financial Assets at Amortized Cost				-	-	-
IV	Net Gain on Reclassification of Financial Assets				-	-	-
V	Total Income (I+II+III+IV)	4,447.69	4,070.72	2,576.79	8,518.41	3,378.13	9,561.63
VI	Expenditure						
	(a) Cost of Material Consumed	4,089.62	3,846.21	2,424.19	7,935.83	3,013.58	8,988.70
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-Inprogres	70.18	56.16	-20.71	126.34	93.43	-50.26
	(d) Employees Benefits Expenses	65.65	34.06	39.08	99.71	93.35	163.17
	(e) Excise duty/GST Recovered on sales	-	-	-	-	-	-
	(f) Finance Cost	37.36	21.09	50.51	58.45	26.41	42.01
	(g) Depreciation & Amortisation Expenses	6.31	9.64	10.55	15.95	23.00	99.54
	(h) Others Expenses	140.14	66.60	54.75	206.74	72.19	197.24
	Total Expenses (VI)	4,409.26	4,033.76	2,558.37	8,443.02	3,321.96	9,440.46
VII	Profit/(Loss) Before Exceptional Items (V-VI)	38.44	36.96	18.42	75.40	56.17	121.23
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit / (Loss) Before Tax (VII+VIII)	38.44	36.96	18.42	75.40	56.17	121.23
X	Tax Expenses						
	(a) Current Tax	9.61	9.24	-	18.85	-	29.22
	(b) Deferred Tax	-	-	-	-	-	0.45
	(c) Prior Period tax Adjustment	-	-	-	-	-	0.15
XI	Profit / (Loss) For The Period From Continuing Operation (IX-X)	28.83	27.72	18.42	56.55	56.17	91.41
XII	Profit / (Loss) For The Period From Discontinuing Operation	-	-	-	-	-	-
XIII	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XIV	Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)						
XV	Profit / (Loss) For The Period (XI+XIV)	28.83	27.72	18.42	56.55	56.17	91.41
XVI	Other Comprehensive Income						
	(a) (i) Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-
	(b) (i) Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Defined Benefit recognised in comprehensive income	-	-	-	-	-	-
XVII	Total Comprehensive Income For The Period (XV+XVI)	28.83	27.72	18.42	56.55	56.17	91.41
	Paid up Equity Share Capital (Face value Rs. 10/-)	400.00	400.00	400.00	400.00	400.00	400.00
XVIII	Earning Per Share (EPS) For Continuing Operation						
	(a) Basic	0.72	0.69	0.46	1.41	1.40	2.29
	(b) Diluted	0.72	0.69	0.46	1.41	1.40	2.29

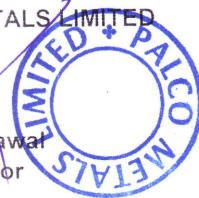
Notes:

- The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 13th Nov' 2020. The Statutory Auditors have expressed an unmodified audit opinion thereon.
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has only One Business Segment hence IND AS 108 is not applicable.
- The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.

Date : 13/11/2021
Place : Ahmedabad

For, PALCO METALS LIMITED

Kirankumar Agrawal
Managing Director
DIN : 00395934



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Palco Metals Limited

PALCO METALS LIMITED			
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021			
(in Rs.)			
	Particulars	As at 30th Sept. 2021	As at 31st March, 2021
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	662.38	665.06
	Financial assets		
	Investments	36.94	86.94
	Loans	254.39	215.65
	Other financial assets		
	Sub-total - Non-Current Assets	953.71	967.65
2	Current assets		
	Inventories	618.08	1,024.42
	Loans	140.72	352.90
	Trade receivables	1110.97	533.86
	Cash and cash equivalents	405.27	309.86
	Bank balances other than Cash and Cash equivalents above	22.13	18.39
	Other financial assets	-	-
	Other current assets	801.13	650.70
	Assets classified as held for sale	-	-
	Sub-total - Current Assets	3,098.30	2,890.13
	TOTAL - ASSETS	4,052.01	3,857.78
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	400.00	400.00
	Other equity	743.73	754.71
	Sub-total - Shareholders' funds	1,143.73	1,154.71
	Minority Interest	723.82	675.82
	Total - Shareholders' funds	1,867.55	1,830.53
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities	653.19	661.75
	Provisions	95.94	17.56
	Income tax liabilities (net)	0.00	-
	Deferred tax liabilities (net)	26.97	26.97
	Sub-total - Non-current liabilities	776.10	706.28
3	Current liabilities		
	Financial liabilities	1290.24	1,142.13
	Trade payables	64.56	111.69
	Other current liabilities	37.53	16.66
	Provisions	6.12	21.27
	Current tax liabilities (net)	9.91	29.22
	Sub-total - Current liabilities	1,408.36	1,320.97
	TOTAL - EQUITY AND LIABILITIES	4,052.01	3,857.78

Date : 13/11/2020
Place : Ahmedabad

PALCO METALS LIMITED

Kirankumar Agrawal
Managing Director
DIN : 00395934



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Result for (the Quarter and quarter year ended on **30th September, 2021**) of **Palco Metals Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Palco Metals Limited

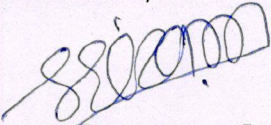
1. We have reviewed the Accompanying Statement of Unaudited Consolidated Financial Result of **Palco Metals Limited** ("The Parent Company") and its subsidiary (Palco Recycle industries Limited, together referred to as "The Group") for quarter ended **30th September, 2021** and year to date from **1 July, 2021 to 30th September, 2021** ("The Statement") attached herewith being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 9th July, 2019.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit, Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is 21112900AAAAGH1027.

For, KPSJ & Associates LLP
Chartered Accountants
FRN 124845W/W100209


Shriram Ramratan Laddha
Partner
Membership No: 112900



Place: Ahmedabad
Date: 13/11/2021

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol, Ahmedabad - 382 449.
E-mail : cs@palcometals.com • Website : www.palcometals.com
CIN : L27310GJ1960PLC000998 • GSTIN : 24AAACP9154D1ZM



Palco Metals Limited

PALCO METALS LIMITED
Consolidated Cash Flow Statement for the year Period 01/04/2021 to 30/09/2021
(Amount in Rs.)

Particulars	For the period ended on Sept 30,2020	For the period ended on March
A Cash Flows From Operating Activities	75.40	39.84
Net Profit before Tax		
Adjustments for :	15.95	46.87
Depreciation & Amortiation	58.45	110.47
Financial cost	(23.31)	(23.01)
Interest Income	126.48	174.16
Operating Profit before Working Capital Changes		
Movement in Working Capital :	406.34	559.87
(Increase)/Decrease in Inventories	(577.11)	205.96
(Increase)/Decrease in Trade Receivable	(38.74)	(57.21)
(Increase)/Decrease in Other Non-current Assets	47.13	(27.69)
Increase/(Decrease) in Trade Payables	(20.87)	(2.25)
Increase/(Decrease) in Other Current Liabilities	150.43	103.20
(Increase)/Decrease in Other Current Assets	(0.00)	3.91
Increase/(Decrease) in Long Term Provisions	(15.15)	(5.85)
Increase/(Decrease) in Short Term Provisions	78.51	954.11
Cash generated from/(used in) operations	-	36.50
Direct taxes paid	78.51	917.61
Net cash flow from/(used in) operating activities (A)	-	-
B Cash Flows From Investments Activities	(13.06)	(1.24)
Purchase Of Fixed Assets	23.312	23.011
Interest Received	10.25	21.77
Net cash flow from/(used in) investing activities (B)	-	-
C Cash Flows From Financing Activities		
Proceeds from increase of Share Capital	(8.56)	137.85
Proceeds from Long Term Borrowings	153.26	(1,185.16)
Proceeds from Short Term Borrowings	212.18	16.64
(Increase)/Decrease in Loans Advances	(51.34)	(110.47)
Finance Cost	305.54	(1,141.13)
Net cash generated/ (used in) financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	394.30	(201.76)
Cash and cash equivalents at beginning of the year	33.10	234.86
Cash and cash equivalents at end of the year	427.40	33.10

Notes:

- (i) The cash flow statement has been prepared under indirect method as per Accounting Standard -3 "Cash Flow Statement" notified in Companies (Accounting Standards) Rules, 2006.
 - (ii) Figures in brackets represent outflows.
 - (iii) Previous year figures have been recast/restated wherever necessary.
- As per our report of even date

Date : 13/11/2021
Place : Ahmedabad

For, PALCO METALS LIMITED

Kirankumar Agrawal
Managing Director
DIN : 00395934