



## AANANDA LAKSHMI SPINNING MILLS LIMITED

**Date:** February 13, 2024

To  
The General Manager  
Department of Corporate Services  
B. S. E. Limited  
1<sup>st</sup> Floor, Rotunda Building  
B.S.Marg, Fort  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on Tuesday, February 13, 2024**  
**Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.**  
**Scrip Code: 539096**

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Tuesday, 13<sup>th</sup> February, 2024 at the Registered Office of the Company have inter-alia, approved the following:

1. Approved the Un-audited financial results for the quarter ended 31<sup>st</sup> December 2023. The said Un-audited Financial Results of the company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The meeting commenced at 11.32 AM and concluded at 12.05 PM

Kindly take the same on record.

Yours faithfully,  
For **AANANDA LAKSHMI SPINNING MILLS LIMITED**

**DEVENDER KUMAR AGARWAL**  
**Managing Director & CFO**  
**DIN: 00042156**



# AANANDA LAKSHMI SPINNING MILLS LIMITED

Extract of Unaudited Financial Results For The Quarter and Nine Months Ended On December 31, 2023

Particulars	(Rs. in Lakhs. except EPS)					
	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-23 ( Unaudited)	30-Sep-23 ( Unaudited)	31-Dec-22 ( Unaudited)	31-Dec-23 ( Unaudited)	31-Dec-22 ( Unaudited)	31-Mar-23 ( Audited)
I Revenue from operations	71.47	-	-	203.67	20.94	20.94
II Other income	207.95	160.35	0.30	368.31	0.90	55.42
III Total Income (I+II)	279.42	160.35	0.30	571.98	21.84	76.36
IV Expenses						
Purchase Stock in Trade	-	7.12	-	7.12	-	-
Change in inventories of finished goods, stock in trade	3.82	(7.12)	-	1.77	1.36	1.36
Employee benefit Expenses	1.85	1.89	-	6.54	4.19	4.94
Finance Cost	-	-	0.87	-	2.06	-
Depreciation and amortisation expenses	-	-	-	-	-	-
Other expenses	2.21	3.20	-	7.58	-	6.30
Total Expenses(IV)	7.88	5.10	0.87	23.01	7.61	12.60
V Profit / (Loss) from Continuing Operations before tax (III-IV)	271.54	155.25	(0.57)	548.97	14.23	63.76
Add: Exceptional Income (Refer Note : 04)	-	-	-	90.98	-	294.90
VI Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VII Profit/(Loss) fom Continuing Operations	271.54	155.25	(0.57)	639.95	14.23	358.66
VIII) Profit/(Loss) fom Dis Continued operations	(24.28)	(20.52)	(70.87)	(69.29)	204.67	142.74
Less :Tax Expense on Dis Continued operations	-	-	-	-	-	-
IX) Profit/(Loss) fom Dis Continued operations	(24.28)	(20.52)	(70.87)	(69.29)	204.67	142.74
X) Profit/(Loss) for the period (VII + IX)	247.25	134.74	(71.44)	570.66	218.90	501.40
XI) OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
Total Comprehensive Income for The Period	247.25	134.74	(71.44)	570.66	218.90	501.40
XII) Earnings per Equity share ( for Continuing Operations)	7.76	4.44	(0.02)	18.29	0.41	10.25
XIII) Earnings per Equity share( for discontinued Operations)	(0.69)	(0.59)	(2.03)	(1.98)	5.85	4.08
XIV) Earnings per Equity share( for discontinued & Continuing Operations) - Basic and diluted in Rs.	7.07	3.85	(2.04)	16.31	6.26	14.33
Weighted average number of equity shares (In No's)	34,99,270	34,99,270	34,99,270	34,99,270	34,99,270	34,99,270

Place: Secunderabad  
Date : 13th February, 2024



For and behalf of Board of Directors  
AANANDA LAKSHMI SPINNING MILLS LIMITED

D.K. AGARWAL

MANAGING DIRECTOR

Registered Office :  
Surya Towers, 6th Floor, 105, S.P. Road,  
Secunderabad - 500 003, Telangana, India.

T (91) 40 2789 8982

F (91) 40 2784 3333

E info@aanandalakshmi.com

GST No: 36AAMCA2381F1ZP

CIN NO: LI7IITG2013PLC086564

www.aanandalakshmi.com

## AANANDA LAKSHMI SPINNING MILLS LIMITED

**NOTES:**

01. The above unaudited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2024.
02. The above results have been subjected to "Limited Review" by the Auditors of the Company
03. Accounting policies declared by the Company in Annual Accounts for the year ended 31st March 2023 have been consistently followed.
04. The Exceptional Income refers to profit on sale Fixed Assets and other waivers extended by the lenders.
05. No provision is made in financials for an amount of Rs. 7.33 Lakhs towards interest demand from Income Tax Department on delayed remittances of Tax Deducted at Source.
06. Pursuant to a resolution passed at their meeting held on August 13, 2020, the Board of Directors have resolved to discontinue the operations of its spinning division with effect from September 22, 2020, as the Division has become unviable due to Continued cash losses.

Accordingly, results of Spinning division for the quarter ended December 31, 2023, and comparatives for previous reporting periods have been disclosed as discontinued operations in the results.

Particulars	Amount ₹ in Lakhs			
	Quarter ended			Year ended
	31.12.2023	30.09.2023	31.12.2022	31.03.2023
<b>Income:</b>				
Revenue from operations	-	-	-	-
Other income	16.93	12.21	36.79	118.23
Exceptional Income <sup>1</sup>	--	--	--	429.56
<b>Total</b>	<b>16.93</b>	<b>12.21</b>	<b>36.79</b>	<b>547.79</b>
<b>Expenditure:</b>				
Employee benefits expenses	-	-	-	1.36
Finance Costs	14.71	15.87	32.25	129.59
Depreciation and amortisation	3.56	3.51	8.07	8.27
Other expenses	22.94	13.35	65.98	265.83
<b>Total</b>	<b>41.21</b>	<b>32.73</b>	<b>106.30</b>	<b>405.05</b>
Profit /(Loss) for period / year before Tax	<b>(24.28)</b>	<b>(20.52)</b>	<b>(66.51)</b>	<b>142.74</b>
Tax Expenses	--	--	--	-
Profit /(Loss) for period /year after tax	<b>(24.28)</b>	<b>(20.52)</b>	<b>(70.87)</b>	<b>142.74</b>

07. The Operating Segment of the Company is "Textile Business", and the Chief Operating Decision Maker reviews business performance at overall Company level as one segment. Therefore, Segment Reporting as per Ind - AS 108 is not applicable to the Company.
08. Comparative figures have been re-arranged wherever necessary to make them comparable with those of Current period, without any fiscal impact on the results.

For and behalf of Board of Director  
AANANDALAKSHMI SPINNING MILLS LIMITED




D.K.AGARWAL  
MANAGING DIRECTOR

Place: Secunderabad  
Date: 13.04.2024

<sup>1</sup> Refer note 04.



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of AANANDA LAKSHMI SPINNING MILLS LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of AANANDA LAKSHMI SPINNING MILLS LIMITED ("the Company") for the quarter and nine months period ended 31st December 31,2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : February 13, 2024

for K.S Rao & CO.  
Chartered Accountants  
Firm's Regn No. 003109S



N. Prasad  
M. Naga Prasadu)

Partner

Membership No. 231388

UDIN: 24231388BKEDM#8964