



AANANDA LAKSHMI SPINNING MILLS LIMITED

Date: 10th February, 2022

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on February 10, 2022
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 539096

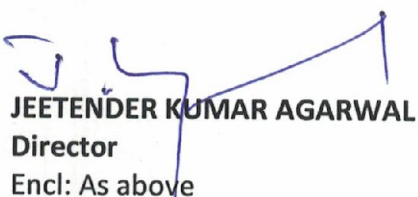
With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Thursday, 10th February, 2022 at the Registered Office of the Company has inter-alia, considered and approved the un-audited financial results for the Quarter and nine months ended 31st December, 2021. The said un-audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

A copy of the un-audited financial results for the Quarter and nine months ended 31st December, 2021 duly signed by the Director along with the Limited Review Report of the Statutory Auditors are enclosed herewith.

The meeting commenced on 06:10 PM and concluded on 06:35 PM.

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,
for **AANANDA LAKSHMI SPINNING MILLS LIMITED**


JEETENDER KUMAR AGARWAL
Director
Encl: As above



AANANDA LAKSHMI SPINNING MILLS LIMITED

AANANDA LAKSHMI SPINNING MILLS LIMITED

CIN- L17121TG2013PLC086564

Regd. office : Surya towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003

Extract of Un Audited Financial Results for The Quarter and Nine Months ended on 31/12/2021

(Rs. in Lakhs, except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I Revenue from operations	-	-	-	-	-	-
II Other income	99.95	61.53	-	216.88	113.80	244.63
III Total Revenue(I+II)	99.95	61.53	-	216.88	113.80	244.63
IV Expenses						
Cost of materials consumed	0.00	-	-	0.16	-	-
Purchase of Stock in Trade	-	-	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	-	-	-	-	-	-
Employee benefit Expenses	5.37	3.40	-	9.78	-	-
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expenses	5.55	4.12	-	16.58	-	20.25
Other expenses	2.78	4.36	-	9.55	-	-
Total Expenses(IV)	13.70	11.89	-	36.07	-	20.25
V Profit before tax (III-IV)	86.25	49.64	-	180.81	113.80	224.38
Exceptional items	-	-	-	-	-	-
VI Tax expense:						
Current tax	-	-	-	-	-	-
Prior Period Taxes	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VII Profit/(Loss) for the period from Continuing & Discontinued operations	40.07	(32.96)	143.28	(3.67)	(461.18)	(331.54)
VIII Profit/(Loss) from Dis Continued operations	(46.18)	(82.60)	143.28	(184.47)	(574.97)	(555.92)
IX Tax Expense on Dis Continued operations	-	-	-	-	-	117.32
X Profit/(Loss) from Dis Continued operations (VIII-IX)	(46.18)	(82.60)	143.28	(184.47)	(574.97)	(555.92)
XI Profit/(Loss) for the period from continuing operations (VII - X)	86.25	49.64	-	180.81	113.80	224.38
XII OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
Total Comprehensive Income for The Period	40.07	(32.96)	143.28	(3.67)	(461.18)	(448.86)
XIII Earnings per Equity share (for Continuing Operations)	2.46	1.42	-	5.17	3.25	6.41
XIV Earnings per Equity share(for discontinued Operations)	(1.32)	(2.36)	4.09	(5.27)	(16.43)	(15.89)
XV Earnings per Equity share(for discontinued & Continuing Operations) - Basic and diluted in Rs.	1.15	(0.94)	4.09	(0.10)	(13.18)	(9.47)
Weighted average number of equity shares (In No's)	3,499,270	3,499,270	3,499,270	3,499,270	3,499,270	3,499,270

Place: Secunderabad
Date : 10th February, 2022



For and behalf of Board of Directors
AANANDA LAKSHMI SPINNING MILLS LTD

I.K.AGARWAL
DIRECTOR

Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

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GST No: 36AAMCA2381F1ZP

CIN NO: L17121TG2013PLC086564



AANANDA LAKSHMI SPINNING MILLS LIMITED

Notes:

1. The above Un Audited financial results were reviewed by the Audit committee and approved by the board of directors at their meetings held on 10th Feb , 2022 and statutory Auditors have submitted The Limited Review Report.
2. These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The company is engaged in real estate business activity
4. The Company has recorded accumulated losses of Rs. 4802.49 Lakhs as at 31st December, 2021. and negative net worth of Rs . 2888.24 Lakhs and current liabilities exceed current assets by Rs.1921.72 Lakhs. Further there were lower cash inflows from existing business activities. The accompanying financial statements have been prepared on a "Going Concern " basis by the company based on a comfort Letter provided by the promoters for continued support to the company to meet its financial obligations, in order to enable the company to continue its operations in the foreseeable future. The Management is confident that in foreseeable future the financial position of the company will improve
5. The Company Paid 55% of OTS amount to Andhra Bank. The Company requested further extension to the bank to pay the balance dues of OTS. The Company has provided interest on OTS to Andhra Bank upto the FY 2020-21 of Rs. 242.23 Lakhs and upto Q3 of FY:2021-22 of Rs.58.02 Lakhs
6. Other Income Includes Profit on Sale of Land Rs.179.59 lakhs , sale of assets Rs 6.75 lakhs and Rental Income of Rs.37.28 Lakhs
7. The Company Received Rs. 216.88 Lakhs From its continuing operations as Profit on sale of Plotted area Rs.179.59 and Rental Income of Rs. 37.28 Lakhs
8. The Company discontinued the operations and sold the Majority of Machinery. The company received Rs. 8.33 Lakhs Income from discontinued Operations and Expenses incurred Rs.193.45 Lakhs
9. Previous Quarters figures have been regrouped where ever necessary to confirm current year classification to reflect change of Business activity.

Place : Secunderabad
Date : 10th February, 2022



For and behalf of Board of Directors
AANANDA LAKSHMI SPINNING MILLS LTD

J.K. AGARWAL
DIRECTOR



Limited Review Report – Financial Results

To the Board of Directors of Aananda Lakshmi Spinning Mills Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Aananda Lakshmi Spinning Mills Limited** ("the Company") for the quarter ended 31st December, 2021 and year to date results for the period from 1st April 2021 to 31st December, 2021 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. accordingly, we do not express an audit opinion.

4. Going Concern

i. *Financial statements of the company has been prepared on 'Going Concern' basis despite, the Company has recorded accumulated losses of Rs. 4802.75 Lakhs as at 31st December 2021 and current liabilities exceed current assets by Rs.1922 Lakhs.*

ii. Further there were lower cash inflows from existing business activities and the Company has defaulted in payment of dues to banks/ Financial Institutions and could not comply with the terms of sanction and /or repayment schedule of the lending institutions and banks. Due to financial constraints' material uncertainty exists about the company's ability to continue as going concern and the decision of the management of the company to prepare the accounts of the company on going concern basis. This assessment of uncertainty is based on Resolution plan submitted to the Banks by company and interest shown by the Banks.





5. Basis of Qualified Conclusion

i) During the period under review, the company has provided Rs.58.02 Lakhs as interest on working capital loans and term loans with Andhra Bank as per Terms of Onetime Settlement proposal submitted with the Banks, which the company has failed to repay. Whereas interest as per Bank sanction letter without considering the Onetime Settlement scheme amounts to Rs 145.07 Lakhs.

In the absence of statement of account/confirmation from the Banks and financial institutions the above amount has been arrived at as per calculation made by the Company

ii) The company has not made any interest provision on unpaid statutory dues. We are unable to comment upon possible impact on the Unaudited Financial Results for the period ended 31st December 2021 and on accumulated losses.

Consequent to the above, loss for the period ended and Liabilities as on 31st December 2021 was understated and Shareholders funds are overstated to this extent.

6. Qualified Conclusion

Based on our review conducted as above, except in "Basis of Qualified conclusion" paragraph mentioned in para 5, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad

Date : 10-02-2022

For K.S. Rao & CO.
Chartered Accountants
Firm's Regn No. 0031095



M. Naga Prasad

(M Naga Prasad)

Partner

Membership No. 231388

UDIN: 22231388ABFSJQ1873