



AANANDA LAKSHMI SPINNING MILLS LIMITED

Date: November 14, 2023

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on Tuesday, November 14, 2023
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 539096

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Tuesday, 14th November, 2023 at the Registered Office of the Company have inter-alia, approved the following:

1. Approved the Un-audited financial results for the quarter ended 30th September 2023. The said Un-audited Financial Results of the company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The meeting commenced at 06:50 PM and concluded at 07:30 PM

Kindly take the same on record.

Yours faithfully,

For **AANANDA LAKSHMI SPINNING MILLS LIMITED**
DEVENDER

KUMAR

AGARWAL

DEVENDER KUMAR AGARWAL

Managing Director & CFO

DIN: 00042156

Digitally signed by
DEVENDER KUMAR
AGARWAL
Date: 2023.11.14 19:17:28
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Registered Office:
Surya Towers, 6th Floor, 105, S.P Road
Secunderabad – 500 003, Telangana, India
Telephone : (91) 40 2784333
Email : info@aanandalakshmi.com
CIN: L17121TG2013PLC086564



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Aananda Lakshmi Spinning Mills Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Aananda Lakshmi Spinning Mills Limited** ("the Company") for the quarter ended 30th September 2023 and the year-to-date results for the period 1st April 2023 to 30th September 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis of Qualified Conclusion

- i) The company has not made any interest provision on outstanding unpaid statutory dues. Amounting to Rs.31.24 Lakhs (approx.).
- ii) The company has not made any interest provision for Loan from Directors, Related parties and others.
- iii) Confirmation of balances was not obtained from Debtors, Creditors, loans and advances and other current assets. The management has not made any provision in the books of accounts.

Consequent to the above, profit for the quarter ended is overstated and Liabilities as on 30th September 2023 was understated and Shareholders funds are overstated to this extent.

5. Qualified Conclusion

Based on our review conducted as above, except in "Basis of Qualified conclusion" paragraph mentioned in para 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :Hyderabad
Date :14-11-2023

For K.S. Rao & CO.
Chartered Accountants
Firm's Regn No. 003109S



M. N. Prasad
M. Naga Prasadu
Partner

Membership No. 231388

UDIN: 23231388 BGYLGU2112



AANANDA LAKSHMI SPINNING MILLS LIMITED

Statement of Assets and Liabilities as on September 30, 2023

(Rs. in Lakhs.)

Particulars	As at Sep 30, 2023 (Un Audited)	As at March 31, 2023 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	226.58	231.75
b) Capital work in progress	-	-
c) Intangible assets	-	-
d) Financial assets		
- Loans	64.45	64.45
Total Non- Current Assets	291.04	296.20
Current assets		
a) Inventories	10.07	2.96
b) Financial assets		
i) Trade receivables	263.57	90.67
ii) Cash and cash equivalents	7.01	5.24
iii) Other financial assets	2.07	5.86
c) Current tax Asset	27.59	26.93
e) Other current assets	554.81	603.61
Total Current Assets	865.13	735.27
Total Assets	1,156.16	1,031.47
EQUITY AND LIABILITIES		
EQUITY		
a) Equity share capital	349.93	349.93
b) Other equity	(2,278.70)	(2,602.09)
Total Equity	(1,928.77)	(2,252.17)
Non current liabilities		
a) Financial liabilities		
-Borrowings	2,504.75	2,531.59
b) Provisions	-	-
b) Other Liabilities	-	-
Total Non - Current Liabilities	2,504.75	2,531.59
Current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Trade payables		
a) MSME	14.37	25.57
b) Other than MSME	206.31	244.34
iii) Other financial liabilities	-	-
b) Other current liabilities	301.14	426.42
c) Provisions	58.36	55.71
Total Current Liabilities	580.19	752.05
Total Equity and liabilities	1,156.16	1,031.47

For and on behalf of Board of Directors

D.K.AGARWAL
Managing Director

Place : Secunderabad
Date : 14th November, 2023



Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

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GST No: 36AAMCA2381F1ZP
CIN NO: LI7I2ITG2013PLC086564



AANANDA LAKSHMI SPINNING MILLS LIMITED

Extract of Unaudited Financial Results For The Quarter Ended On September 30, 2023

(Rs. in Lakhs. except EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	-	132.20	9.78	132.20	20.94	20.94
II Other income	6.75	8.25	-	15.00	-	-
III Total Income (I+II)	6.75	140.45	9.78	147.20	20.94	20.94
IV Expenses						
Cost of land sold	-	5.07	1.36	5.07	1.36	1.36
Employee benefit Expenses	3.99	4.64	1.30	8.64	4.19	4.19
Finance Cost	15.85	18.96	-	34.81	-	-
Depreciation and amortisation expenses	-	-	-	-	-	-
Other expenses	0.47	0.33	(0.79)	0.80	-	2.11
Total Expenses(IV)	20.32	28.99	1.87	49.31	5.55	7.66
V Profit before tax (III-IV)	(13.57)	111.46	7.91	97.89	15.39	13.28
Exceptional items (Refer Note : 05)	(0.00)	90.98	33.23	90.98	429.56	724.46
VI Tax expense:						
Current tax	-	-	-	-	-	-
Prior Period Taxes	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VII Profit/(Loss) for the period fom Continuing & Discontinued operations	134.75	188.65	(58.75)	323.40	290.34	501.39
VIII) Profit/(Loss) fom Dis Continued operations	148.31	(13.78)	(66.66)	134.53	274.95	193.21
IX) Tax Expense on Dis Continued operations	-	-	-	-	-	-
X) Profit/(Loss) fom Dis Continued operations (VIII-IX)	148.31	(13.78)	(66.66)	134.53	274.95	193.21
XI) Profit/(Loss) for the period from continuing operations (VII - X)	(13.57)	202.43	7.91	188.86	15.39	308.18
XII) OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
Total Comprehensive Income for The Period	134.75	188.65	(58.75)	323.40	290.34	501.39
XIII) Earnings per Equity share (for Continuing Operations)	(0.39)	5.78	0.23	5.40	0.44	8.81
XIV) Earnings per Equity share(for discontinued Operations)	4.24	(0.39)	(1.90)	3.84	7.86	5.52
XV) Earnings per Equity share(for discontinued & Continuing Operations) - Basic and diluted in Rs.	3.85	5.39	(1.68)	9.24	8.30	14.33
Weighted average number of equity shares (In No's)	34,99,270	34,99,270	34,99,270	34,99,270	34,99,270	34,99,270

Place: Secunderabad
Date : 14th November, 2023



For and behalf of Board of Directors
AANANDA LAKSHMI SPINNING MILLS LTD

D.K. Agarwal
D.K.AGARWAL
MANAGING DIRECTOR

Registered Office :
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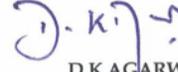
Notes:

1. The above UnAudited financial results of Aananda Lakshmi Spinning Mills Ltd ('The Company') were reviewed by the Audit committee and approved by the board of directors in their meetings held on November 14th, 2023 and Statutory Auditors have submitted Limited Review of the results
2. These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The company is engaged in continuing real estate business activity and discontinued Textile business activity
4. The Company has recorded accumulated losses of Rs. 3843.02 Lakhs as at 30th September, 2023. and negative net worth of Rs . 1928.77 Lakhs . In spite of this the Financial statements prepared on going concern basis.
5. Interest on Unsecured Loans from Directors and Related parties have not been provided in the books of accounts.
6. The Company has not provided the liability towards interest and penalties payable on account of unpaid outstanding statutory dues.
7. The Company has recorded Income of Rs. 238.18 Lakhs and expenses of Rs.49.31 Lakhs from its continuing business activity. During this quarter The company has recorded Net profit of Rs. 134.53 Lakhs from discontinued operations as it has earned income of Rs. 165.80 Lakhs in discontinued business
8. Previous Quarters figures have been regrouped wherever necessary to confirm current period classification to reflect change of Business activity.
9. The Company has earned profit of Rs.90.98 lakhs for sale of factory land and same is shown as exceptional item in the statement

Place : Secunderabad
Date : 14th November, 2023



For and behalf of Board of Directors
AANANDA LAKSHMI SPINNING MILLS LTD


D.K.AGARWAL
MANAGING DIRECTOR



AANANDA LAKSHMI SPINNING MILLS LIMITED

Cash flow Statement for the Half Year ended September 30, 2023

(Amount In Lakhs)

Particulars	For the Half Year ended Sept 30, 2023 (Un Audited)	For the Year ended March 31, 2023 (Audited)
I Cash flow from operating activities:		
A. Profit before tax	323.40	501.39
B. Adjustment for:		
a. Depreciation and amortisation	6.91	8.27
b. Interest income	(0.31)	(4.19)
c. (Profit)/Loss on sale of fixed assets (net)	(91.51)	(153.85)
d. Provisions Written back	(4.88)	(500.82)
e. Finance cost	0.03	0.32
f. Debit Balance written off	1.88	4.65
g. Grant Income	-	(1.21)
h. Interest on unsecured loan	34.81	125.64
i. Interest on Deferred Sales Tax	-	1.75
	270.33	(18.05)
C. Adjustment for movements in Working capital		
a. Increase / (Decrease) Trade payables,	(44.35)	655.22
b. Increase/ (Decrease) Other liabilities and Provisions	(122.63)	(336.74)
c. (Increase)/Decrease Trade receivables	(174.78)	(108.43)
d. (Increase)/Decrease Inventories	(7.12)	23.88
e. (Increase)/Decrease Financial and other current assets (Net of fair value adjustment on deposits)	52.59	(207.15)
D. Cash generated from Operations	(25.95)	8.73
Less: Direct taxes Paid	(0.66)	(16.64)
Effect of Extraordinary / Exceptional Item	90.98	724.46
Net cash flow from operating activities (I)	64.36	716.54
II Cash flows from investing activities		
a. Purchase of fixed assets, including CWIP	(1.63)	-
b. Proceeds from sale of fixed assets	0.71	5.29
c. Non Current assets	(0.00)	(60.03)
d. Interest received	-	3.39
Net cash flow from/ (used in) investing activities (II)	(0.92)	(51.34)
III Cash flows from financing activities		
a. Interest paid	(34.81)	(426.49)
b. Proceeds from Loans & borrowings	(26.87)	(238.12)
c. Repayments of Loans & borrowings	-	1.21
d. Grant Income	-	-
Net cash flow from/ (used in) financing activities (III)	(61.68)	(663.40)
IV Net (decrease) in cash and cash equivalents (I + II + III)	1.77	1.79
Cash and cash equivalents at the beginning of the year	5.24	3.45
V Cash and cash equivalents at the end of the year	7.01	5.24
VI Components of cash and cash equivalents:		
a. Cash on hand	1.53	0.53
b. With banks		
i. on current account	5.48	4.71
Total cash and cash equivalents (note no.12)	7.01	5.24

Significant accounting policies 2&3

The notes referred to above, form an integral part of financial statements

As per our report of even date

Place:Hyderabad

Date : 14th November, 2023



For and on behalf of Board of Directors Registered Office :

Aananda Lakshmi Spinning Mills Limited

D. K. Agarwal
D K Agarwal
Managing Director

Secunderabad, 6th Floor, 105, S.P. Road,
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