



AGI INFRA LTD.
(BUILDERS & DEVELOPERS)

CIN : L45200PB2005PLC028466

Jalandhar Heights, 66 Ft. Road, Village Pholriwal, Near Urban Estate Phase-II, Jalandhar City (Punjab)-144001 INDIA
Phone : 0181-2681986 | Tel/Fax : 0181-2681886 | gi_builders@yahoo.co.in
info@agiinfra.com | www.agiinfra.com

June 28, 2021

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai-400001

Scrip Code: 539042

Dear Sirs,

Sub: Submission of Audited Financial Results (both consolidated and standalone) for the quarter and year ended March 31, 2021 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. The Audited Financial Results (consolidated and standalone) along with Auditors Report for the quarter and year ended March 31, 2021.
2. Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and record.

Thanking you.

FOR AGI INFRA LIMITED

Aarti Mahajan
Aarti Mahajan
(Company Secretary and
Compliance Officer)





H.S. Makkar & Co.
CHARTERED ACCOUNTANTS

CA Harminder Singh Makkar
B.Com, LLB, F.C.A.

Office: B-1/387, Anand Nagar, C/o Fauji Cloth House, G.T. Road, Jalandhar
M : 98153 20424 E-mail: hsmoffice387@gmail.com
Residence: B-1/387, Anand Nagar, B/S Fauji Cloth House, G.T. Road, Jalandhar

INDEPENDENT AUDITOR'S REPORT

To
**The Board of Directors of
AGI Infra Limited**

Report on audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of AGI Infra Limited (the company) for the quarter and the year ended March 31, 2021 attached herewith ("the Statement", being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Standalone Financial results have been prepared on the basis of the annual financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and





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other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. The figures up to the end of the third quarter of the respective financial year are only reviewed and not subjected to audit.

Date: 28.06.2021
Place: Jalandhar

For H.S Makkar & Co.
Chartered Accountants
Firm Reg No.: 016971N

CA H.S Makkar (F.C.A.)
Proprietor
M.No. 098167

UDIN: 21098167 AAAADH 4096



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Statement of Standalone audited Profit and Loss for the Quarter and year ended on 31st March, 2021

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
	Revenue					
1	Revenue from Operations	2970.44	2552.35	1546.19	11024.15	9102.44
2	Other Income	34.49	102.09	72.77	235.36	201.68
3	Total income from operations	3004.93	2654.44	1618.96	11259.51	9304.12
4	Expenses					
a	Cost of Materials consumed	4827.65	3764.59	4353.74	11684.76	12379.78
b	Purchases of stock-in-trade					
c	Change in inventories of finished goods, work in progress & stock-in-trade	(3417.26)	(2959.46)	(4369.32)	(7082.51)	(10172.32)
d	Employee benefits expenses	588.92	605.64	541.59	2162.26	2118.43
e	Finance costs	136.08	285.86	314.57	1030.9	1257.14
f	Depreciation and amortisation expense	121.01	100.25	76.40	414.69	427.40
g	Other expenses	343.13	40.65	324.64	1033.8	1472.18
	Total expenses	2599.53	1837.53	1241.62	9243.90	7482.61
5	Profit before exceptional items and tax (3-4)	405.40	816.91	377.34	2015.61	1,821.51
6	Exceptional items	0	0	0	0	0
7	Profit before tax (5-6)	405.40	816.91	377.34	2015.61	1821.51
8	Tax Expense					
1)	Current Tax	74.46	141.80	65.00	357.46	320.00
2)	Deferred Tax	0	0	0	-34.11	-3.95
9	Profit for the period from continuing operations (7-8)	330.94	675.11	312.34	1692.26	1505.46
10	Profit from discontinued operations	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-
12	Profit/(Loss) from discontinued operations (10-11)	-	-	-	-	-
13	Profit for the period (9+12)	330.94	675.11	312.34	1692.26	1505.46
14	Other Comprehensive Income	-	-	-	-	0
15	Total Comprehensive Income after tax (13+14)	330.94	675.11	312.34	1692.26	1505.46
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1221.67	1221.67	1021.67	1221.67	1021.67
17	Earning per Share (Not Annualised)					
a)	Basic	2.71	6.09	3.06	15.55	14.73
b)	Diluted	2.71	6.09	3.06	15.55	14.73

Dated:-28.06.2021
Place:- Jalandhar



For AGI Infra Limited

[Signature]
Managing Director
DIN: 01202727





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Standalone Audited Balance Sheet as at 31st March, 2021

Rs. In lakhs

Particulars	Figures as on 31st March 2021	Figures as on 31st March 2020
1		
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2092.18	1579.95
(b) Investment Property	1429.12	1271.57
(c) Other Intangible assets	0.67	1.77
(d) Financial Assets		
(i) Investments	1354.78	1892.56
(ii) Trade receivables		
(iii) Loans		
(iv) Others (to be specified)		
(e) Deferred tax assets (net)	146.94	112.83
(f) Other non-current assets	193.16	99.70
(2) Current assets		
(a) Inventories	39363.39	32280.88
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	510.13	359.01
(iii) Cash and cash equivalents	1659.94	1278.03
(iv) Bank balances other than (iii) above	33.26	46.07
(v) Loans		
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	134.21	286.31
(d) Other current assets	1849.32	813.94
Total Assets	48767.10	40022.62
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1221.67	1021.67
(b) Other Equity	7853.84	5805.76
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1570.39	6445.61
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	28.44	12.93
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3602.12	4053.65
(ii) Trade payables	1847.18	1213.66
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	32608.65	21436.02
(c) Provisions	34.81	33.32
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	48767.10	40022.62



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Notes`

1. The standalone audited financial results of the Company for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 28, 2021. The standalone audited financial results of the Company for the quarter and ended March 31, 2021 have been audited by the statutory auditors of the Company.
2. The Financial Results have been prepared in accordance with Ind AS in pursuance to the provisions of Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. Figures for the previous year/ periods have been regrouped/ rearranged to make the same comparable with the current period figures wherever necessary.
4. The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
5. The Company has only one reportable segment. i.e. Construction and Real Estate Development.
6. The Shareholders of the company in its extra ordinary general meeting dated November 3, 2020 has approved the issuance of equity shares of the face value of Rs. 10 each at Rs.53 per equity share for an amount aggregating to Rs. 10.60 crores on preferential basis. The company has allotted the said equity shares on November 23, 2020.
7. The Board of Directors has declared interim dividend of Rs.0.50 per equity share (face value of Rs.10/-per equity share in its board meeting held on March 15, 2021.
8. The Code on Social Security 2020 ('Code') has been notified in the Official Gazette on September 29, 2020. The code is not yet effective and related rules are yet to be notified. Impact, if any of the change will be assessed and recognized in the period in which said code becomes effective and rules framed thereunder and notified.
9. The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.

Date: June 28, 2021
Place: Jalandhar



For AGI-Infra Limited
Sukhdev Singh Khinda
Managing Director
DIN: 01202727





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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs in Lakhs)

Particulars	31st March, 2021	31st March, 2020
CASH FLOW FROM OPERATING ACTIVITIES	2015.61	1821.51
Net Profit Before Tax		
Adjustment for :	414.69	427.40
Depreciation & Amortisation	-443.12	-237.15
Extra Ordinary Items	-36.33	-11.13
Interest / Dividend Income		
(Profit) / Loss on sale on Fixed Assets	1030.90	1257.14
Financial Costs	2981.75	3257.77
Operating Profit before Working Capital Changes		
Adjustment for :-		
(Increase) / Decrease in Inventories	-7082.51	-10172.32
(Increase) / Decrease in Trade Receivables	-151.12	779.68
Increase / (Decrease) in Trade Payables	633.52	-516.29
Increase / (Decrease) in Short Term Provisions	1.49	-7.17
Increase / (Decrease) in Other current liabilities	11172.63	10465.45
(Increase) / Decrease in Other Non Current Assets	-127.57	-77.34
Increase / (Decrease) in Other long term liabilities	15.51	0.00
(Increase) / Decrease in short term loans & Advances	0.00	0.00
(Increase) / Decrease in other Current Assets	-883.28	-278.72
Cash Generated from Operations	3578.67	193.28
Direct Taxes Paid	-323.35	-320.00
Net cash from /(used in) operating activities (A)	6237.07	3131.05
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Incl CWIP)	-925.81	-355.96
Sale of Fixed Assets		
Profit / (Loss) on sale of Fixed Assets	380.23	-399.64
Other non Current Investments		
Purchase / Sale of Investments	36.33	11.13
Interest / Dividend Income	-509.25	-744.46
Net cash from/(used in) Investing activities (B)		
CASH FLOW FROM FINANCING ACTIVITIES	1060.00	0.00
Proceeds From issue of share capital (including Premium)		
Proceeds From issue of Debenture capital (including Premium)		0.00
Share Application Money	-4875.22	-2062.57
Increase/(Decrease) in Long Term Borrowing		
Increase/Decrease in Long Term Loans & Advances	-451.53	1167.65
Increase/(Decrease) in Short Term borrowing	-61.08	
Dividend Paid	-1030.90	-1257.14
Financial Costs	-5358.73	-2152.07
Net cash from/(used in) financing activities (C)		
Net (Decrease)/Increase in cash and Cash Equivalents (A+B+C)	369.09	234.51
Cash and cash equivalents at beginnings of year	1324.11	1089.60
Cash and cash equivalents at end of year	1693.20	1324.11

Place: Jalandhar

Date: 28.06.2021



For AGI Infra Limited

(Managing Director)

DIN-01202727





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CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
AGI Infra Limited

Report on audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of the AGI Infra Limited (hereinafter referred to as the "Holding Company") and its subsidiary (holding company and its subsidiary together referred to as "the Group") for the quarter and the year ended March 31, 2021 attached herewith ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

- i) Includes the financial results of the following entity:
AGI Cold Chain Private Limited
- ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) give a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we obtained by us is sufficient and appropriate to provide a basis for our opinion on Consolidated Financial Results.

Management's Responsibilities for the Consolidated Financial Results

This Consolidated Financial Results has been prepared on the basis of the annual consolidated financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the





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consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the group are responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the consolidated financial results. Further in terms of the provisions of the Act, the respective Management and Board of Directors of the Companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors of the Companies included in the Group are responsible for assessing the ability to continue as a going concern of the Group, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our





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opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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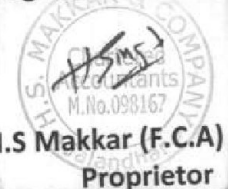
We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) The consolidated Financial Results include the audited Financial Results of one subsidiary AGI Cold Chain Private Limited, Financial Results reflect Group's share of total assets of Rs. 177.56 Lakhs as at March 31, 2021, Group's share of total revenue of Rs. Nil and Rs. Nil and Group's share of total net loss after tax of Rs. 0.04 Lakh and Rs. 0.11 Lakh for the quarter ended March 31, 2021 and for year ended March 31, 2021 respectively and net cash outflows/inflows of Rs. 0.08 Lakh for the Financial Year ended March 31, 2021 as considered in the consolidated Financial Results, which have been audited by us. Our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based on the procedures performed by us as stated in paragraph above.
- (b) The figures for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. The figures up to the end of the third quarter of the respective financial year are only reviewed and not subjected to audit.

Date: 28.06.2021
Place: Jalandhar

For H.S Makkar & Co.
Chartered Accountants
Firm Reg No.: 016971N



CA H.S Makkar (F.C.A)
Proprietor
M.No. 098167

UDIN: 21098167 AAAADJ 1854



AGI INFRA LTD.

(BUILDERS & DEVELOPERS)

CIN : L45200PB2005PLC028466

Jalandhar Heights, 66 Ft. Road, Village Pholriwal, Near Urban Estate Phase-II, Jalandhar City (Punjab)-144001 INDIA
Phone : 0181-2681986 | Tel/Fax : 0181-2681886 | gi_builders@yahoo.co.in
info@agiinfra.com | www.agiinfra.com

Statement of Consolidated Audited Profit and Loss for the Quarter and year ended on 31st March, 2021

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
	Revenue					
1	Revenue from Operations	2970.44	2552.35	1546.19	11024.15	9102.44
2	Other Income	34.49	102.09	72.77	235.36	201.68
3	Total Income from operations	3004.93	2654.44	1618.96	11259.51	9304.12
4	Expenses					
a	Cost of Materials consumed	4827.65	3764.59	4353.74	11684.76	12379.78
b	Purchases of stock-in-trade					
c	Change in inventories of finished goods, work in progress & stock-in-trade	(3417.26)	(2959.46)	(4369.32)	(7082.51)	(10172.32)
d	Employee benefits expenses	588.92	605.64	541.59	2162.26	2118.43
e	Finance costs	136.08	285.86	314.57	1030.90	1257.14
f	Depreciation and amortisation expense	121.01	100.25	76.4	414.69	427.40
g	Other expenses	343.17	40.72	324.75	1033.91	1472.29
	Total expenses	2599.57	1837.60	1241.73	9244.01	7482.72
5	Profit before exceptional items and tax (3-4)	405.36	816.84	377.23	2015.50	1,821.40
6	Exceptional Items	0	0	0	0	0
7	Profit before tax (5-6)	405.36	816.84	377.23	2015.50	1821.40
8	Tax Expense					
1)	Current Tax	74.46	141.80	65.00	357.46	320.00
2)	Deferred Tax	0	0	0	-34.11	-3.95
9	Profit for the period from continuing operations (7-8)	330.90	675.04	312.23	1692.15	1505.35
10	Profit from discontinued operations	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-
12	Profit/(Loss) from discontinued operations (10-11)	-	-	-	-	-
13	Profit for the period (9+12)	330.90	675.04	312.23	1692.15	1505.35
	Net profit after tax for the attributed to:					
	Owners of the Company	330.90	675.04	312.23	1692.15	1505.35
	Non- Controlling Interest					
14	Other Comprehensive Income	-	-	-	-	-
15	Total Comprehensive Income after tax (13+14)	330.90	675.04	312.23	1692.15	1505.35
	Total Comprehensive Income attributed to:					
	Owners of the Company	330.90	675.04	312.23	1692.15	1505.35
	Non- Controlling interest					
16	Paid up Equity Share Capital (FV of Rs. 10/- each)	1221.67	1221.67	1021.67	1221.67	1021.67
17	Earning per Share (Not Annualised)					
a)	Basic	2.71	6.09	3.06	15.55	14.73
b)	Diluted	2.71	6.09	3.06	15.55	14.73

Dated:-28.06.2021

Place:- Jalandhar

For AGI Infra Limited

[Signature]
Managing Director
DIN: 01202727





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Consolidated Audited Balance Sheet as at 31st March, 2021

Particulars	Rs. In lakhs	
	Figures as on 31st March 2021	Figures as on 31st March 2020
1		
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2092.18	1579.95
(b) Investment Property	1501.03	1343.47
(c) Other Intangible assets	0.67	1.77
(d) Financial Assets		
(i) Investments	1204.78	1742.56
(ii) Trade receivables		
(iii) Loans		
(iv) Others (to be specified)		
(e) Deferred tax assets (net)	146.94	112.83
(f) Other non-current assets	193.16	99.70
(2) Current assets		
(a) Inventories	39363.39	32280.88
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	615.13	464.01
(iii) Cash and cash equivalents	1660.59	1278.76
(iv) Bank balances other than (iii) above	33.26	46.07
(v) Loans		
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	134.21	286.31
(d) Other current assets	1817.68	782.33
Total Assets	48763.02	40018.64
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1221.67	1021.67
(b) Other Equity	7849.61	5801.63
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1570.39	6445.61
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	28.44	12.93
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3602.12	4053.65
(ii) Trade payables	1847.33	1213.81
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	32608.65	21436.02
(c) Provisions	34.81	33.32
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	48763.02	40018.64

Place: Jalandhar
Date: 28.06.2021



For AGI Infra Limited
(Managing Director)
DIN: 01202727





Notes

AGI INFRA LTD.

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1. The Consolidated Audited financial results of the Company for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 28, 2021. The Consolidated Audited financial results of the Company for the quarter and ended March 31, 2021 have been audited by the statutory auditors of the Company.
2. The Financial Results have been prepared in accordance with Ind AS in pursuance to the provisions of Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. Figures for the previous year/ periods have been regrouped/ rearranged to make the same comparable with the current period figures wherever necessary.
4. The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
5. The Company has only one reportable segment. i.e. Construction and Real Estate Development.
6. The Shareholders of the holding company in its extra ordinary general meeting dated November 3, 2020 has approved the issuance of equity shares of the face value of Rs. 10 each at Rs.53 per equity share for an amount aggregating to Rs. 10.60 crores on preferential basis. The company has allotted the said equity shares on November 23, 2020.
7. The Board of Directors of the holding company has declared interim dividend of Rs.0.50 per equity share (face value of Rs.10/-per equity share in its board meeting held on March 15, 2021.
8. The Code on Social Security 2020 ('Code') has been notified in the Official Gazette on September 29, 2020. The code is not yet effective and related rules are yet to be notified. Impact, if any of the change will be assessed and recognized in the period in which said code becomes effective and rules framed thereunder and notified.
9. The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.

Date: June 28, 2021

Place: Jalandhar



For AGI Infra Limited
Sukhdev Singh Khinda
Managing Director
DIN: 01202727





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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs in Lakhs)

Particulars	31st March, 2021	31st March, 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	2015.50	1821.40
Adjustment for :		
Depreciation & Amortisation	414.69	427.40
Extra Ordinary Items	-443.12	-237.15
Interest / Dividend Income	-36.33	-11.13
(Profit) / Loss on sale on Fixed Assets		
Financial Costs	1030.90	1257.14
Operating Profit before Working Capital Changes	2981.64	3257.66
Adjustment for :-		
(Increase) / Decrease in Inventories	-7082.51	-10172.32
(Increase) / Decrease in Trade Receivables	-151.12	748.09
Increase / (Decrease) in Trade Payables	633.52	-516.22
Increase / (Decrease) in Short Term Provisions	1.49	-7.17
Increase / (Decrease) in Other current liabilities	11172.63	10465.45
(Increase) / Decrease in Other Non Current Assets	-127.57	-77.34
Increase / (Decrease) in Other long term liabilities	15.51	0.00
(Increase) / Decrease in short term loans & Advances	0	0.00
(Increase) / Decrease in other Current Assets	-883.25	-247.10
Cash Generated from Operations	3578.70	193.39
Direct Taxes Paid	-323.35	-320.00
Net cash from / (used in) operating activities (A)	6236.99	3131.05
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Incl CWIP)	-925.81	-355.96
Sale of Fixed Assets		
Profit / (Loss) on sale of Fixed Assets	380.23	-399.64
Other non Current Investments		
Purchase / Sale of Investments		
Interest / Dividend Income	36.33	11.13
Net cash from / (used in) Investing activities (B)	-509.25	-744.46
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From issue of share capital (including Premium)	1060.00	0.00
Proceeds From issue of Debenture capital (including Premium)		0.00
Share Application Money		
Increase / (Decrease) in Long Term Borrowing	-4875.22	-2062.57
Increase / Decrease in Long Term Loans & Advances		
Increase / (Decrease) in Short Term borrowing	-451.53	1167.65
Dividend Paid	-61.08	
Financial Costs	-1030.90	-1257.14
Net cash from / (used in) financing activities (C)	-5358.73	-2152.06
Net (Decrease) / Increase in cash and Cash Equivalents (A+B+C)	369.01	234.52
Cash and cash equivalents at beginnings of year	1324.84	1090.32
Cash and cash equivalents at end of year	1693.85	1324.84

Place: Jalandhar
Date: 28.06.2021



For AGI Infra Limited

(Managing Director)

DIN-01202727





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June 28, 2021

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Fort, Mumbai-400001

Scrip Code: 539042

Dear Sir/Madam,

Sub: Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Consolidated and Standalone Financial Results for the Financial Year ended March 31, 2021

Ref: Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification No.SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declare that the Auditors Report on Consolidated and Standalone Financial Results for the financial year ended March 31,2021 issued by M/s H.S Makkar & Co., Chartered Accountants(FRN :016971N) Statutory Auditors of the Company is with the unmodified opinion.

This is for your Information and record.

Thanking you.

FOR AGI INFRA LIMITED

Balvinder Singh Sandha
Balvinder Singh Sandha
Chief Financial Officer

