

BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020 t: +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f: +91 33 2283 3322 e: contact@beekaysteel.com, CIN: L27106WB1981PLC033490

Date: 10.11.2023

Ref: BSIL/RKS/BM/BSE/2023-24/9 59

To
The Dy. General Manager
BSE Limited,
P.J. Towers, Floor No. 25,
Dalal Street,
Mumbai – 400001

Ref: Scrip Code: - 539018

Dear Sir/Madam,

Ref: Outcome of Board Meeting submitted by the Company to the Stock Exchange dated 9th November, 2023

<u>Sub: Revised Outcome of Board Meeting pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

With further reference to our letter dated 9th November 2023 regarding the outcome of board meeting pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it has been observed by the Company that the Consolidated Statement of Assets & Liabilities alongwith the notes to the Consolidated Unaudited Financial Results were missing due to some technical errors.

Hence, the Company is hereby submitting the revised outcome of the board meeting held on 9^{th} November, 2023.

Our sincere apologies to the stakeholders for such error with no intentions to harm them.

We request your good office to take the same on records.

Thanking You,

Yours faithfully.

For Beekay Steel Industries Ltd.

RABINDRA KUMAR SAHOO

Digitally signed by JN. REDDIR. XILMAN SAHOOL No. C.-R.J. on ERSONAL, Ethil- 2005. A Company of the Company of

(Rabindra Kumar Sahoo)
Company Secretary & Compliance Officer

Enclosure: As above

Works at: Jamshedpur Vishakapatnam & Chennai



BEEKAY STEEL INDUSTRIES LTD.

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Ref: BSIL/RKS/BM/BSE/2023-24/258

Date: 09.11.2023

To
The Dy. General Manager
BSE Limited,
P.J. Towers, Floor No. 25,
Dalal Street,
Mumbai – 400001

Ref: Scrip Code: - 539018

Dear Sir/Madam,

<u>Sub: Outcome of Board Meeting & submission of Standalone and Consolidated Un-audited Financial Results for the quarter and half year ended 30th September, 2023</u>

With further reference to our letter dated 30th October 2023, the Board of Directors of the Company at its meeting held on date i.e. 9th November 2023 has, inter alia, transacted the following:

1. Reviewed and approved the Un-audited Financial Results (both Standalone and Consolidated) for the quarter and half year ended 30th September 2023 and the same is enclosed along with the Statement of Assets and Liabilities, Cash Flow Statement and the Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as "Annexure-1".

Please note that the meeting commenced at 1.30 P.M. and concluded at 7.00 P.M.

This may please be informed to the members of your Stock Exchange.

Thanking You,

Yours faithfully,

For Beekay Steel Industries Ltd.

RABINDRA KLIMAR SAHOO

Dirtically, or DPISCONAL, title -8994, pseudonym -8000031243d42c488b9803b0bb7deda, 2.5.4.20-013 1996/75520heel 1 ccael 19928012b407651755b4 619cc66dc2958ad3ca37, postalCode =700082, steWest Bengal, serialNumber=90567bc20heel 17010710270c7eabd1994994b5 90592426074133c7b2b2b2b27, cm-RABNDRA KUMARS SAHOO

KUMAR SAHOO

(Rabindra Kumar Sahoo)
Company Secretary& Compliance Officer

Enclosure: As above

Works at: Jamshedpur Vishakapatnam & Chennai



RUSTAGI & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to BEEKAY STEEL INDUSTRIES LIMITED

- We have reviewed the accompanying statement of unaudited financial results of BEEKAY STEEL INDUSTRIES LIMITED for the quarter and half year ended 30th September, 2023 along with "the statement of unaudited assets and liabilities as at 30 September 2023" and "the statement of unaudited cash flows for the half year ended 30 September 2023" attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations") as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 9th November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (INDAS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act. 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is incited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules. 2015 as specified in Section 133 of the Companies Act. 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations. 2015, as modified by Circular No. CIR/GFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed or that 1 contains any material misstatement.

Place: Kolkata

Date: 09/11/2023

RASSOC MATA

Chartered Accountants
Firm Regd. No. 31-194E

(S.K. RUSTAGI)

Membership No. 051860 UDIN 23051860 B4 SHM8708

59, Bentinck Street, Kolkata - 700 069 • Phone : +91-33-2236 7932, 2234 9829 E-mail : info@rustagiassociates.in • rustagisk@hotmail.com • Website : www.rustagiassociates.com ICAI Firm Reg. No. : 314194E • GSTIN Reg. No. 19AAFFR1346H1Z6 • PAN : AAFFR1346H

BEEKAY STEEL INDUSTRIES LIMITED

Regil Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

WWW.beekaysteel.com
CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

SIN	Particulars		1777				(Rs. In lai
	Farnculary	Quarter Ended			Half	Half Year Ended	
		30-Sep-2	3 30-Jun-	23 30-Sep-	22 30-Sep-	23 30-Sep-22	31-Mar-2
1	Revenue from Operations		(Unnudite	d)	(Ui	naudited)	(Audited
11	Other Income	24,840,8	5 26,855.9	0 25,842.4		The state of the s	1,12,84
Ш	Total Income (I+II)	1,511.3	8 1,508.3	5 443.9		The second second	1,388,
IV	Expenses	26,352.2	3 28,364.2	3 26,286.4		1,010,010	1,14,230
	Cost of materials Consumed					1	141496000
	Purchase of Stock-In-Trade	16,458.2	100000	19,079.8	2 33,259.5	2 38,862.81	65,049,0
	Change in Inventories of Finished Goods, work in progression	32.6	71.13	49.10	103.7	THE RESERVE OF THE PERSON NAMED IN	579.0
	Stock-in-Trade Employee Benefits Expense	(1,423.00	(1,034.17	(2,370.4)		-	2,927.6
1	Power & Fuel	907.27	883,73	874.20	1,791.00	1,707.13	3,678.3
	Finance Cost	3,432.41		2,998.29		14101114	14,001 3
	Depreciation and amentization expenses	263,62		229,31	552.51	The same of the sa	977.0
	Other expenses	453.54	479.00	512.23	932.54	The second of th	2,292.9
	Total expenses (TV)	2,683.03	2,202.53	2,483.62	4,885.56	The second second second	9,979.76
v	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	3,544.43	23,544.48 4,819.76	23,856.12		50,915.06	99,485 1
VI I	Exceptional items	2,244.43	4,017,70	2,430.33	8,364.19	9,204.60	14,745.15
VII II	Profit/(loss) before tax(V-VI)	-		-	*		
	ax Expenses	3,544.43	4,814.76	2,430_33	8,364.19	9,204.60	14,745 15
a C	Current Tax	-					1 47 47 12
b I	Deferred Tax	695,00	875.00	745.00	1,570.00	2,470.00	3,750.00
	rior year tax adjustments	(15.87)	(15.63)	(33.15)	(31.50)	(66,00)	(30.74
	rofit/(Loss) for the year from continuing operations (VII-VIII)	2,865.30	3.000 an			-	106.45
ALC: UNK	rofit/ (Loss) from discentinuing operations	2,003,30	3,960.39	1,718.48	6,825,69	6,800.60	10,919.44
	ax Expenses of discontinued operations	-	•	,		-	
	ofit/(Loss) from discontinued operations (X-XI)			•		-	
	ofit/ (Loss) for the year ((IX+XII)	2,865.30	20/020	*		•	-
V Or	her Comprehensive Income	2,003.39	3,960.39	1,718.48	6,825.69	6,800.60	10,919.44
A.	i) Items that will not be reclusified as P. G.						
	by streeting the relating to sleene that well not be	-	-	-		- 1	(7.11)
areas.	or prom ac 1089	-					
Tot Sha	al Comprehensive Income for the period (XIII+XIV)	2,865.30	3,960.39	1,718.48	5.005.00		1.79
Test	are of Profit/(loss) of an associate		21,37011,33	1,718.48	6,825.69	5,800.60	10,914.12
	nl Comprehensive Income for the period including share of fit/loss of an associate(XV+XVI)	2,865,30	3 nen 20	-	•	-	-
T a suc	op Equity Stare Capital (Face Value of Rs. IU/- each fully page)	STATE OF THE PARTY	3,960.39	1,718.48	6,825.69	6,800.60	10,914.12
Can	ting Per Share (EPS) of Rs. 10% each	1,909.09	1,909.09	1,909,09	1,909.09	1,909.09	1,909.09
(1)	Basic (Rs)	1600	-				
(2) 1	Diluted (Rs)	15.02	20,77	9.01	35.79	35.66	57.23
		15.02	20.77	9.01	35.79	35.66	57.23

FOR BEEKAY STEEL INDUSTRIES LTD.

Notes to financial results

The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards(and AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the [1] Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.

The Company is dealing in one segment only i.e. Iron & Steel and hence separate segment is not given [2] in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.

The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of [3] SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS

The above standalone financial results have been reviewed by the Audit Committee and therafter [4] approved by the Board of Directors and were taken on records at their meeting held on November, 09, 2023.

[5] Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

FOR BEEKAY STEED HADDESTRAGGILTEN

Place Kolkata Date: 09-11-2023



BEEKAY STEEL INDUSTRIES LIMITED

pd Office: "Lanadowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.bceknysteel.com CIN: L27106WB1981PLC033490

Standalone Statement Of Assets And Liablities As At 30th September, 2023

		Standalon			
SL No.	Particulars	As at half year ended 30/09/2023	As at year ender 31/03/2023		
	ASSETS	Unnudited	Audited		
(1)	Non-current assets				
	(a) Property, Plant and Equipment	25.501.00			
	(b) Capital work-in-progress	25,384.57	24,998.58		
	(c) Intangible Assets	24,137.69	21,349.47		
	(d) Financial Assets	29.82	8.33		
	(i) Investments	7 777 10			
	(ii) Other Pinancial Assets	6,224.40	7,198.20		
\neg	(e) Other non-current assets	443.24	335.84		
		1,231.41	1,670 72		
(2)	Current assets	57,451.13	55,561.14		
	(a) Inventories	77.7.7.7.7			
	(b) Financial Assets	24,115.97	22,639.28		
\neg	(i) Investments				
7	(ii) Trade receivables	15,978.31	13,939.43		
7	(iii) Cash and cash equivalents	14,482.14	17,557.16		
7	(iv) Bank balances other than (iii) above	108,14	106.07		
7	(v) Other Financial Assets	44.46	26,60		
1	c) Other current assets	80.68	82,35		
-17	d) Current Tax Assets (Net)	7,829.04	1,819.48		
r		116,27	545.56		
-	Fotal Assets Total Current assets	62,755.00	56,715.93		
	EQUITY AND LIABILITIES	1,20,206.13	1,12,277.04		
11/5	Equity				
	a) Equity Share capital				
	b) Other Equity	1,909,09	1,909.09		
+		85,810.23	79,175.28		
2) 1	ABILITIES Total Equity	87,719.32	81,084.37		
	ion-current liabilities				
	a) Financial Lubilities				
+	(i) Borrowings				
10	o) Provisions	12,570.14	14,351.91		
	Deferred tax liabilities (Net)	86.03	89.29		
	f) Other non-current liabilities	2,076.83	2,138.86		
1		46,90	46.85		
C	urrent liabilities Total Non-current liabilities	14,779,90	16,626.92		
) Financial Liabilities				
1/4	(i) Borrowings				
╁	(ii) Trade payables	13,282.70	9,908.80		
+		3,648.22	3,399.89		
L	(iii) Other financial liabilities (other than those specified in item (c)	402.36	461.91		
	Other current liabilities	371.08	792.62		
	Provisions	2.54	2.54		
(d	Current Tax Liabilities (Net)		-		
-	Total Non-current liabilities	17,706,91	14,565.76		
To	otal Equity and Liabilities	1,20,206.13	1,12,277,04		

BEEKAY STEEL INDUSTIRES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020. CIN No: L27109WB1981PLC033490

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

	Particulars	As at haif year ended 30 Sep 2023	As at previous half year ended 30 Sep 2022	Year ended 31st March 2023
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities Net Profit / (Loss) before extraordinary items and tax Adjustments for:	8,364.19	9,204.60	14,745.15
	Depreciation and amortisation	932.54	1,017.78	2,292.92
	Dividend Received	(102.88)		(49.19)
	Sundry Balance W/Back			(23.66)
	Foreign Currency Exchange Fluctuation Gain	(25.37)	(8.09)	(23.99)
	(Gain)/Loss on sale of property,plant & equipment	(6.46)		(204.38)
	(Gain)/Loss on sale/fair value changes in mutual fund Bad Debt & Sundry Balance Written Off	(2,765.97)	(429.05)	(773.63) 60.07
	Finance costs	552.51	440.77	977.07
	Operating profit / (loss) before working capital changes Changes in working capital:	6,948.56	10,226.01	17,000.36
	Adjustments for (increase) / decrease in operating assets: Inventories	(1,476.69)	(35.79)	5,326.59
	Trade receivables	3,075.02	3,114.33	(1,592.63)
	Financial and Other Assets	(5,693.83)	20,205.50	23,430.15
	Adjustments for increase / (decrease) in operating liabilities:			
	Trade payables	248.33	(838.61)	(71.86)
	Borrowings	3,373.90	(202.61)	(2,666.32)
	Non-current /current Financial and Other Liabilities	(481.03)	(482.61)	1,876.81
	Provisions	(3.26)	(20.43)	(8.98)
	Cash generated from operations	5,991.00	31,965.80	43,294.11
	Net income tax (paid) / refunds	(701.50)	(1,497.03)	(3,031.23)
	Net cash flow from / (used in) operating activities (A)	5,289.51	30,468.78	40,262.88
B.	Cash flow from investing activities Purchase of Capital assets	(3,195.70)	(24,231.82)	(26,839.52)
	Investment in Subsidiaries		- 1	(1,650.00)
	Other Current Investments made	(1,065.08)	(5,434.18)	(8,944.92)
	Sale of Current Investments	1,433.35	- 1	158.48
	Proceeds from sale of fixed assets	65.00	120.00	413.00
	Net cash flow from / (used in) investing activities (B)	(2,762.43)	(29,546.00)	(36,862.96)
C.	Cash flow from financing activities	A		
	Repayment of Non Current borrowings	(1,781.77)	(362.62)	(2,533.14)
	Dividend Paid	(190.72)	(190.72)	(190.72)
	Finance cost	(552.51)	(440.77)	(977.07)
	Net cash flow from / (used in) financing activities (C)	(2,525.00)	(994.11)	(3,700.93)
	Net Increase / (decrease) in Cash and cash equivalents (A+B+C)	2.07	(71.33)	(301.01)
	Opening Cash and cash equivalents	106.07	407.09	407.09
	Closing Cash and cash equivalents	108.14	335.75	106.07



RUSTAGI & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results along with "the Consolidated statement of unaudited assets and liabilities as at 30 September 2023" and "Consolidated statement of unaudited cash flows for the half year ended 30 September 2023" of BEEKAY STEEL INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended and for the period from 30th September, 2023 to 1st July, 2023 to 30th September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, and has been initiated by us for identification purposes.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 9th November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 5. This Statement includes the results of the following entities:
 - a) Beekay Steel Industries Limited Parent Company
 - b) AKC Steel Industries Limited Associate Company
 - c) Beekay Utkal Steel Private Limited Subsidiary Company

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner I which it is to be disclosed, or that it contain any material misstatement.

Place: Kolkata

Date: 09/11/2023

For RUSTAGI & ASSOCIATES
Chartered Accountants
Firm Regd. No. 314194E

(S.K. RUSTAGI)

Membership No. 051860 UDIN: 23051860865HNN9758

59, Bentinck Street, Kolkata - 700 069 • Phone : +91-33-2236 7932, 2234 9829
E-mail : info@rustagiassociates.in • rustagisk@hotmail.com • Website : www.rustagiassociates.com
ICAI Firm Reg. No. : 314194E • GSTIN Reg. No. 19AAFFR1346H1Z6 • PAN : AAFFR1346H

BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarut Bose Road, Kolkata-7000 20

WMW.beekaysteel.com
CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

SI No	Particulars		hunrter Fed	nel line	Half Van	- Forderd	(Rs. In lakhs Previous Yea	
EM 140	Particulars	Quarter Ended			Half Year Ended		Ended	
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23	
		(Unaudited)			(Unaudited)		(Audited)	
1	Revenue from Operations	24,840.85	26,855.90	25,842.46	51,696.75	59,360.68	1,12,841.55	
п	Other Income	1,511.41	1,508.35	443.99	3,019.76	758.98	1,388.75	
[1]	Total Income (I+II)	26,352.26	28,364.25	26,286.45	54,716.51	60,119.66	1,14,230.30	
IV	Expenses							
	Cost of materials Consumed	16,458.27	16,801.25	19,079.82	33,259.52	38,862.81	65,049.00	
	Purchase of Stock-In-Trade Change in Inventories of Fmished Goods, work-in-progress and	32.67	71.12	49.10	103.79	364.60	579.03	
	Stock-in-Trade	(1,423.00)	(1,034.17)	(2,370.45)	(2,457,17)	(3,690,00)	2,927.66	
	Employee Benefits Expense	912.61	885.10	874.20	1,797.71	1,707.13	3,678.35	
	Power & Fuel	3,432.41	3,852.13	2,998.29	7,284.54	6,779.19	14,001,36	
	Finance Cost	257.11	295.40	229.31	552.51	440.77	977.07	
	Depreciation and amortization expenses	583,47	493.56	512.23	1,077.03	1,017.78	2,737.99	
	Other expenses	2,687.77	2,210.50	2,514.51	4,898.27	5,463.69	10,018,40	
	Total expenses (IV)	22,941.32	23,574.91	23,887.01	46,516,21	50,945.97	99,968.86	
v	Profit/(Loss) before share of profit of an associate, exceptional items and tax (Hi-IV)	3,410.95	4,789.34	2,399.44	8,200.30	9,173.69	14,261.44	
VI	Exceptional items	-	-					
VII	Profit/(loss) before tax(V-VI)	3,410.95	4,789.34	2,399.44	8,200.30	9,173,69	14,261,44	
VIII	Tax Expenses						3.00000000	
a	Current Tax	695.00	875,00	745.00	1,570.00	2,470.00	3,750.00	
b	Deferred Tax	(15.87)	(15.63)	(33.15)	(31.50)	(66.00)	(30.74)	
c	Prior year tax adjustments	-	-	-			106.45	
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	2,731.82	3,929.97	1,687.59	6,661.80	6,769.69	10,435,73	
x	Profit/ (Loss) from discontinuing operations	-		-			-	
XI	Tax Expenses of discontinued operations			-	-	,		
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-		
ХШ	Profit/ (Loss) for the year ((IX+XII)	2,731:82	3,929.97	1,687.59	6,661.80	6,769.69	10,435.73	
XIV	Other Comprehensive Income							
	A. i) Items that will not be reclassified to Profit or Loss		-	-	-	+	(7.11)	
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss				-	-	1.79	
XV	Total Comprehensive Income for the period (XIII+XIV)	2,731.82	3,929.97	1,687.59	6,661.80	6,769.69	10,430,41	
XVI	Share of Profit/(loss) of an associate	11.99	29.84	12.22	41.83	26.47	61.97	
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	2,743.81	3,959.81	1,699.81	6,703.63	6,796.16	10,492.38	
-	Paid Up Equity Share Capital (Face Value of Rs.19/- each fully paid	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	
VVIV	Earning Per Share (EPS) of Rs. 10/- each							
	(1) Basic (Rs)	14,39	20.76	8.91	35.15	35.63	55.01	
	(2) Diluted (Rs)	14.39	20.76	8.91	35.15	35.63	55.01	

FOR BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

Notes to financial results

The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with [1] Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest. The Company is dealing in one segment only i.e. Iron & Steel and hence separate segment is not given [2] in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015. The format for un-nudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of

[3] SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

The above consolidated financial results have been reviewed by the Audit Committee and therafter [4] approved by the Board of Directors and were taken on records at their meeting held on November, D9, 2023.

[5] Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

FOR BEEKAY STEED INDUSTRIES LIT

Place Kolkani Date: 09-11-2023





Consolidated Statement Of Assets And Liabilities As At 30th September, 2023

		Consolidated			
SL No.	Particulars	As at half year ended 30/09/2023	As at year ende 31/03/2023		
_	ASSETS	Unaudited	Audited		
415	Non-current assets				
611	(a) Property, Plant and Equipment				
	(b) Capital work-in-progress	25,384.57	24,998.5		
	(c) Intangible Assets	24,142.14	21,349,47		
	(d) Right of Use Assets	29.82	8.33		
\neg	(e) Financial Assets	1,305.00	1,449.49		
	(i) Investments				
	(ii) Other Financial Assets	6,663.14	5,955.11		
\dashv	(f) Other non-current assets	443.73	335.84		
\dashv	CONTRACTOR	1,231.41	1,670.72		
123	Total Non-current assets Current assets	59,199.81	55,767.54		
	(a) Inventories				
-	(b) Financial Assets	24,115.97	22,639.28		
\neg	(i) Investments				
-	(ii) Trade receivables	15,982 34	13,939.43		
-	(iii) Cash and cash equivalents	14,482.14	17,557.16		
-	(iv) Bank balances other than (iii) above	111.37	154.13		
\dashv	(v) Other Financial Assets	44.46	26.60		
-	(c) Other current assets	80,68	82.35		
	(d) Current Tax Assets (Net)	7,849.15	1,827.09		
F		116.27	545.56		
-	Total Assets	62,782.37	56,771.60		
\rightarrow	THE RESERVE OF THE PROPERTY OF	1,21,982.17	1,12,539.15		
	EQUITY AND LIABILITIES				
	Equity				
-	a) Equity Share capital	1,909.09	1,909.09		
-	b) Other Equity	87,260.03	79,106.57		
-	Total Equity	89,169,12	81,015.66		
	LIABILITIES				
	Non-current liabilities				
-	a) Financial Liabilities				
4	(i) Borrowings	12,570.14	14,351.91		
4	(ii) Lease Liabilities	325.36	325.36		
	b) Provisions	86.03	89.29		
	c) Deferred tax liabilities (Net)	2,076.83	2,138,86		
- (d) Other non-current liabilities	46.90	46.85		
-	Total Non-current liabilities	15,105.26	16,952.28		
-	Current liabilities				
_(a) Financial Liabilities				
1	(i) Borrowings	13,282.70	9,908.80		
1	(ii) Trade payables	3,648.22	3,399.89		
+	(iii) Lense Liabilities	0.08	0.08		
	(iv) Other financial liabilities (other than those specified in item (c)	402.36	461.91		
(1	b) Other current liabilities	371.89	798.00		
0	c) Provisions	2.54	2 54		
100	d) Current Tax Liabilities (Net)		+ 27		
T	Total Non-current liabilities	17,707.79	14,571.22		
1	otal Equity and Liabilities	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	A THE PERSON		

FOR BEEKAY STEEL INDUSTRIES LTDN

Executive Chairman

BEEKAY STEEL INDUSTIRES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020. CIN No: L27109WB1981PLC033490

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

	Particulars	As at half year ended 30 Sep 2023	As at previous half year ended 30 Sep 2022	Year ended 31st March 2023
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities Net Profit / (Loss) before extraordinary items and tax Adjustments for:	8,242.13	9,200.16	14,323.41
	Depreciation and amortisation	1,077.03	1,017.78	2,292.92
	Dividend Recived	(102.88)	-	(49.19
	Sundry Balance W/Back		-	(23.66
	Foreign Currency Exchnage Fluctuation Gain	(25.37)	(8.09)	(23.99
	(Gain)/Loss on sale of property,plant & equipment	(6.46)	`. '	(204.38
	(Gain)/Loss on sale/fair value changes in mutual fund Bad Debt & Sundry Balance Written Off	(2,765.97)	(429.05)	(773.63) 60.07
	Finance costs	552.51	440.77	977.07
	Operating profit / (loss) before working capital changes Changes in working capital:	6,970.99	10,221.57	16,578.63
	Adjustments for (increase) / decrease in operating assets:			
	Inventories	(1,476.69)	(35.79)	5,326.59
	Trade receivables	3,075.02	3,114.33	(1,592.63)
	Financial and Other Assets	(5,706.83)	20,242.11	23,390.51
	Adjustments for increase / (decrease) in operating liabilities:			
	Trade payables Borrowings	248.33	(838.61)	(71.86)
	Lease Liabilities	3,373.90	(202.61)	(2,666.32) 325.44
	Non-current /current Financial and Other Liabilities	(485.66)	(483.09)	(22.84)
	Provisions	(3.26)	(20.43)	(8.98)
	Cash generated from operations	5,995.81	31,997.50	41,258.54
	Net income tax (paid) / refunds	(701.50)	(1,497.03)	(3,031.23)
з.	Net cash flow from / (used in) operating activities (A) Cash flow from investing activities	5,294.31	30,500.47	38,227.30
	Purchase of capital assets	(3,191.25)	(24,231.82)	(28,289.01)
	Change in value of Investment Other Current Investments made	(41.83)	(26.47)	(61.96)
	Proceeds from sale of fixed assets	(1,053.62)	(5,444.18)	(8,936.63)
	Sale of Current Investments	65.00	120.00	413.00
	Net cash flow from / (used in) investing activities (B)	1,433.35	-	158.48
- 1		(2,788.36)	(29,582.47)	(36,716.12)
	Cash flow from financing activities			
	Repayment of Non Current borrowings	(1,781.77)	(362.62)	(628.38)
	Dividend Paid	(190.72)	(190.72)	(190.72)
	Finance cost	(552.51)	(440.77)	(977.07)
	Net cash flow from I (used in) financing activities (C)	(2,525.00)	(994.11)	(1,796.17)
	Net increase / (decrease) in Cash and cash equivalents (A+B+	(19.05)	(76.11)	(284.98)
	Opening Cash and cash equivalents	130.42	415.41	415.41
(Closing Cash and cash equivalents	111.37	339.29	130.42

RATA CONTRACTOR

FOR BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman