

9001: 2015 Organisation An ISO

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020 t: +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f: +91 33 2283 3322

e: contact@beekaysteel.com, CIN: L27106WB1981PLC033490

Date: 05.08.2022

Ref: BSIL/RKS/BM-OUTCOME/BSE/2022-23/

The Dy. General Manager BSE Limited,

P.J. Towers.

Floor No. 25,

Dalal Street,

Mumbai - 400 001

Dear Sir,

Ref: Scrip Code: - 539018

Sub: Outcome of Board Meeting & Submission of Quarterly Unaudited Financial Results (Standalone & Consolidated) - Compliance of Regulations 30, 33 & 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, on 5th August, 2022 has considered the following businesses:-

- 1) Approved the Un-audited Financial Results (standalone & consolidated) of the Company for the quarter ended 30th June, 2022 and the same is attached along with the Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Annexure A).
- 2) Fixed the date, venue and approved the Notice and Directors' Report of Annual General Meeting (AGM) of the Company for the F.Y 2021-22 to be held on Friday, 23rd September, 2022 through video conferring (VC)/ Other Audio Visual Means (OAVM) in accordance with the relevant circular issued by MCA/SEBI.
- 3) Fixed the date for closure of Register of Members & Share Transfer Books from Saturday, 17th September 2022 to Friday, 23rd September, 2022 (both days inclusive) for the purpose of Annual General Meeting and payment of Dividend to the shareholders of the Company for the F.Y 2021-22 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) Fixed the Record Date as well as Cut-off Date as Friday, 16th September, 2022 for the purpose of determining the members entitled for Remote e-voting/E-voting and payment of dividend pursuant to Regulation 42 of SEBI (LODR) Regulations, 2015.
- 5) Approved remote E-voting period and the duration shall commence from Tuesday, 20th September, 2022 at 10:00 A.M. and ends on Thursday, 22nd September, 2022 at 5:00

This for your kind information and compliance as per the Regulation 30, 33 & 42 read with Schedule III of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting commenced at 11.30 A.M. and concluded at 6.00 P.M.

This may please be informed to the members of the Exchange.

Thanking You,

Yours faithfully.

For Beekay Stee Industries Ltd.

(CS Rabindra Kumar Sahoo)

Company Secretary

Encls: as above







Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022

| | | | *************************************** | | (Rs. In lakhs) |
|-------|--------------------------------------------------------------------------------------------------|---------------|-----------------------------------------|-------------|------------------------|
| Sl No | Particulars | Quarter Ended | | | Previous Year Ended |
| | | 30-Jun-22 | 31-Mar-22 | 30-Jun-21 | 31-Mar-22 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Ι | Revenue from Operations | 33,518.22 | 38,302.59 | 28,118.57 | 1,29,643.24 |
| II | Other Income | 314.99 | 986.43 | 347.57 | 1,788.65 |
| III | Total Income (I+II) | 33,833.21 | 39,289.02 | 28,466.14 | 1,31,431.89 |
| IV | Expenses | | | | |
| | Cost of materials Consumed | 19,343.78 | 18,882.11 | 18,709.67 | 74,615.50 |
| | Purchase of Stock-In-Trade | 754.71 | 2,717.89 | 697.01 | 7,229.05 |
| | Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade | (1,319.55) | 4,299.66 | (3,633.81) | (1,047.94) |
| | Employee Benefits Expense | 832.93 | 1,153.60 | 557.16 | 3,435.06 |
| | Power & Fuel | 3,780.90 | 3,323.28 | 2,472.44 | 12,531.40 |
| | Finance Cost | 211.46 | 330.75 | 324.01 | 1,215.99 |
| | Depreciation and amortization expenses | 505.55 | 737.98 | 508.82 | 2,158.77 |
| | Other expenses | 2,949.16 | 3,433.13 | 2,127.01 | 10,636.48 |
| | Total expenses (IV) | 27,058.94 | 34,878.40 | 21,762.31 | 1,10,774.31 |
| V | Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV) | 6,774.27 | 4,410.63 | 6,703.84 | 20,657.59 |
| VI | Exceptional items | - | - | - | - |
| VII | Profit/(loss) before tax(V-VI) | 6,774.27 | 4,410.63 | 6,703.84 | 20,657.59 |
| VIII | Tax Expenses | | | | |
| a | Current Tax | 1,725.00 | 1,080.00 | 1,700.00 | 5,180.00 |
| ъ | Deferred Tax | (32.85) | (239.33) | (25.06) | (100.33 |
| С | Prior year tax adjustments | - | (93.14) | - | (93.14 |
| IX | Profit/(Loss) for the year from continuing operations (VII-VIII) | 5,082.12 | 3,663.09 | 5,028.90 | 15,671.05 |
| Χ | Profit/ (Loss) from discontinuing operations | 7- | - | - | - |
| XI | Tax Expenses of discontinued operations | - | - | - | - |
| XII | Profit/(Loss) from discontinued operations (X-XI) | - | - | - | - |
| XIII | Profit/ (Loss) for the year ((IX+XII) | 5,082.12 | 3,663.09 | 5,028.90 | 15,671.05 |
| XIV | Other Comprehensive Income | | | | |
| | A. i) Items that will not be reclassified to Profit or Loss | - | 45.67 | - | 45.67 |
| | ii) Income tax relating to items that will not be reclassified to statement of profit & loss | - | (11.49) | - | (11.49 |
| XV | Total Comprehensive Income for the period (XIII+XIV) | 5,082.12 | 3,697.27 | 5,028.90 | 15,705.23 |
| XVI | Share of Profit/(loss) of an associate | - | - | - | - |
| XVII | Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI) | 5,082.12 | 3,697.27 | 5,028.90 | 15,705.23 |
| | Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up) | 1,909.09 | 1,909.09 | 1,909.09 | 1,909.09 |
| XVIV | Earning Per Share (EPS) of Rs. 10/- each | | | | |
| | (1) Basic (Rs) | 26.65 | 19.39 | 26.37 | 82.35 |
| | (2) Diluted (Rs) | 26.65 | 19.39 | 26.37 | 82.35 |

The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015,

- (1) Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
- (2) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August' 2022
- (3) The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2022 and the report (5) was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
- (6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

For BEEKAY STEEL INDUSTRIES LTD.

Sd/-SURESH CHAND BANSAL Executive Chairman

DIN: 00103134)

Place: Kolkata Dated: 05.08.2022

00 Exongixe Chairman

Kolkata



Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022

| Sl No | Particulars | Quarter Ended | | | (Rs. In lakhs) Previous Year Ended |
|-------|--------------------------------------------------------------------------------------------------------------------------------|---------------|-----------|--------------------------------------------------|------------------------------------|
| | | 30-Jun-22 | 31-Mar-22 | 30-Jun-21 | 31-Mar-22 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | D C Operations | 33,518.22 | 38,302.59 | 28,118.57 | 1,29,643.24 |
| I | Revenue from Operations | 314.99 | 986.81 | 347.57 | 1,789.04 |
| II | Other Income Total Income (I+II) | 33,833.21 | 39,289.40 | 28,466.14 | 1,31,432.28 |
| III | | , | , | | |
| IV | Expenses | 19,343.78 | 18,882.11 | 18,709.67 | 74,615.50 |
| | Cost of materials Consumed | 754.71 | 2,717.89 | 697.01 | 7,229.05 |
| | Purchase of Stock-In-Trade Change in Inventories of Finished Goods, work-in-progress and Stock-in- | | | | |
| | Trade | (1,319.55) | 4,299.66 | (3,633.81) | (1,047.94) |
| | Employee Benefits Expense | 832.93 | 1,153.60 | 557.16 | 3,435.06 |
| | Power & Fuel | 3,780.90 | 3,323.28 | 2,472.44 | 12,531.40 |
| | Finance Cost | 211.46 | 330.75 | 324.01 | 1,215.99 |
| | Depreciation and amortization expenses | 505.55 | 737.98 | 508.82 | 2,158.77 |
| | Other expenses | 2,949.18 | 3,433.84 | 2,127.01 | 10,637.20 |
| | Total expenses (IV) | 27,058.96 | 34,879.11 | 21,762.31 | 1,10,775.03 |
| V | Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV) | 6,774.25 | 4,410.29 | 6,703.84 | 20,657.25 |
| VI | Exceptional items | - | - | - | - |
| VII | Profit/(loss) before tax(V-VI) | 6,774.25 | 4,410.29 | 6,703.84 | 20,657.25 |
| VIII | Tax Expenses | | | | |
| a | Current Tax | 1,725.00 | 1,080.00 | 1,700.00 | 5,180.00 |
| b | Deferred Tax | (32.85) | (239.33) | (25.06) | (100.33 |
| | Prior year tax adjustments | - | (93.14) | - | (93.14 |
| IX | Profit/(Loss) for the year from continuing operations (VII-VIII) | 5,082.10 | 3,662.76 | 5,028.90 | 15,670.71 |
| Х | Profit/ (Loss) from discontinuing operations | - | - | - | - |
| XI | Tax Expenses of discontinued operations | - | - | - | - |
| XII | Profit/(Loss) from discontinued operations (X-XI) | - | - | - | - |
| XIII | Profit/ (Loss) for the year ((IX+XII) | 5,082.10 | 3,662.76 | 5,028.90 | 15,670.7 |
| XIV | Other Comprehensive Income | - | 45.67 | | 45.6 |
| | A. i) Items that will not be reclassified to Profit or Loss ii) Income tax relating to items that will not be reclassified to | | (11.49) | | (11.4 |
| | statement of profit & loss | 5,082.10 | 3,696.94 | 5,028.90 | 15,704.8 |
| XV | Total Comprehensive Income for the period (XIII+XIV) | 14.25 | - | | - |
| XVI | Share of Profit/(loss) of an associate Total Comprehensive Income for the period including share of profit/loss | | | | |
| | of an associate(XV+XVI) | | | | 1,909.0 |
| XVIII | | 1,909.09 | 1,909.09 | 1,909.09 | 1,909.0 |
| XVIV | | 26.72 | 19.55 | 26,48 | 82.8 |
| | (1) Basic (Rs) | | | | |
| | (2) Diluted (Rs) | 26.72 | 19.33 | 20.40 | 62.8 |

The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015,

Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.

The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August' 2022

The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.

The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2022 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.

Executive Chairman

Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For BEEKAY STEEL INDUSTRIES For Property of the previous have been regrouped/recast/reclassified wherever considered necessary

Place: Kolkata

Dated: 05.08.2022

For and on behalf of the Board

Sd/-

SURESH CHAND BANSAL **Executive Chairman**

DIN: 00103134)

DIN 00103134



LIHALA & CO.

CHARTERED ACCOUNTANTS

11. Crooked Lane, Kolkata - 700 069 Phone: 2248-7109, 2243-5095 Email: lihalaco@yahoo.co.in

LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED SATANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to BEEKAY STEEL INDUSTRIES LIMITED

- 1. We have reviewed the accompanying statement of un-audited Standalone financial results of M/s. BEEKAY STEEL INDUSTRIES LIMITED for the quarter ended 30th June, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 5th August, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 4. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

(KOLKATA)

For LIHALA & CO. Chartered Accountants Firm Regd. No.315052E

(RAJESH LIHALA)

Partner

(Membership No.052138)

UDIN: 22052138AOIYBU1080

*Place: Kolkata Date: 05/08/2022

BRANCH: BENGALURU



Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022

| St No | Particulars | Quarter Ended | | | Previous Year Ended |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|---------------|-----------|-------------|------------------------|
| The state of the s | | 30-Jun-22 | 31-Mar-22 | 30-Jun-21 | 31-Mar-22 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 33,518.22 | 38,302.59 | 28,118.57 | 1,29,643.24 |
| 1] | Other Income | 314.99 | 986.43 | 347.57 | 1,788.65 |
| 111 | Total lucome (I+II) | 33,833.21 | 39,289.02 | 28,466.14 | 1,31,431.89 |
| ١٧ | Expenses | | | | |
| | Cost of materials Consumed | 19,343.78 | 18,882.11 | 18,709.67 | 74,615.50 |
| | Purchase of Stock-In-Trade | 754,71 | 2,717.89 | 697.01 | 7,229.05 |
| | Change in Inventories of Finished Goods, work-in-progress and Stock-in- Trade | (1,319.55) | 4,299.66 | (3,633.81) | (1,047,94) |
| | Employee Benefits Expense | 832.93 | 1,153.60 | 557.16 | 3,435,06 |
| | Power & Fuel | 3,780.90 | 3,323.28 | 2,472,44 | 12,531.40 |
| | Finance Cost | 211.46 | 330,75 | 324.01 | 1,215.99 |
| | Depreciation and amortization expenses | 505,55 | 737.98 | 508.82 | 2,158.77 |
| | Other expenses | 2,949.16 | 3,433.13 | 2,127.01 | 10,636,48 |
| | Total expenses (IV) | 27,058.94 | 34,878.40 | 21,762,31 | 1,10,774.31 |
| ٧ | Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV) | 6,774.27 | 4,410.63 | 6,703.84 | 20,657.59 |
| VI | Exceptional items | - | - | - | - |
| VII | Profiti(loss) before tax(V-VI) | .6,774.27 | 4,410.63 | 6,703.84 | 20,657,59 |
| VIII | Tax Expenses | | | | |
| a | Current Tax | 1,725.00 | 1,080,00 | 1,700.00 | 5,180.00 |
| b | Deferred Tax | (32.85) | (239.33) | (25.06) | (100.33 |
| c | Prior year tax adjustments | - | (93.14) | - | (93.14 |
| lΧ | Profit/(Loss) for the year from continuing operations (VII-VIII) | 5,082.12 | 3,663,09 | 5,028.90 | 15,671.05 |
| Х | Profit/ (Loss) from discontinuing operations | - | - | - | El. |
| ΧI | Tax Expenses of discontinued operations | - | _ | | - |
| XII | Profit/(Loss) from discontinued operations (X-XI) | - | - | - | |
| XIII | Profit/ (Loss) for the year ((IX+XII) | 5,082.12 | 3,663.09 | 5,028.90 | 15,671.05 |
| XIV | Other Comprehensive Income | | | | |
| *************************************** | A. i) Items that will not be reclassified to Profit or Loss | - | 45.67 | - | 45.67 |
| | Income tax relating to items that will not be reclassified to statement of profit & loss | - | (11.49) | - | (11.49 |
| XV | Total Comprehensive Income for the period (XIII+XIV) | 5,082.12 | 3,697.27 | 5,028.90 | 15,705.23 |
| XVI | Share of Profit/(loss) of an associate | - | - | - | - |
| XVII | Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI) | 5,082.12 | | 5,028,90 | 15,705.23 |
| XVIII | | 1,909.09 | 1,909.09 | 1,909.09 | 1,909.09 |
| XVIV | Earning Per Share (EPS) of Rs. 10/- each | | | | |
| | (I) Basic (Rs) | 26,65 | - | 26.37 | 82.35 |
| | (2) Diluted (Rs) | 26.65 | 19.39 | 26.37 | 82.35 |

The statement of standardone financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015.

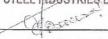
- Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August' 2022
- The Company is dealing in one segment only i.e. Rolling of from & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
- The formal for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2022 and the report (5) was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
- (6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

SURESH CHAND BANSAL Executive Chairman

For BEEKAY STEEL INDUSTRIES LTD.

Place : Kulkata



Executive Chairman

DIN 0010 3134



LIHALA & CO.

CHARTERED ACCOUNTANTS

11. Crooked Lane, Kolkata - 700 069 Phone: 2248-7109, 2243-5095 Email: lihalaco@yahoo.co.in

LIMITED REVIEW REPORT ONTHE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED
Kolkata.

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s. BEEKAY STEEL INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30/06/2022 and for the period from 01/04/2022 to 30/06/2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on <u>05/08/2022</u>, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended, to the extent applicable
- 5. This Statement includes the results of the following entities:
 - a. Beekay Steel Industries Limited Parent Company
 - b. AKC Steel Industries Limited Associate Company
 - c. Beekay Utkal Steel Private Limited Subsidiary Company

KOUKATA)

BRANCH: BENGALURU

LIHALA & CO.

CHARTERED ACCOUNTANTS

Place: Kolkata

Date: 05/08/2022

11, Crooked Lane, Kolkata - 700 069 Phone: 2248-7109, 2243-5095 Email: lihalaco@yahoo.co.in

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

ALA & CO

For LIHALA & CO. Chartered Accountants Firm Regd. No.315052E

(RAJESH LIHALA)

Partner

(Membership No.052138)

UDIN: 22052138 AOIX6B6907

BRANCH : BENGALURU



Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022

| | | | | | (Rs. In lakhs) |
|--------|--------------------------------------------------------------------------------------------------------------------------|---------------|-----------|-------------|------------------------|
| SI No | Particulars | Quarter Ended | | | Previous Year Ended |
| | | 30-Jun-22 | 31-Mar-22 | 30-Jun-21 | 31-Mar-22 |
| | Sand Hard Files | (Unnudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 33,518.22 | 38,302.59 | 28,118.57 | 1,29,643.24 |
| - | Other Income | 314.99 | 986.81 | 347,57 | 1,789.04 |
| III . | Total Income (I+II) | 33,833.21 | 39,289.40 | 28,466.14 | 1,31,432.28 |
| IV | Expenses | | | | |
| | Cost of materials Consumed | 19,343.78 | 18,882.11 | 18,709.67 | 74,615.50 |
| | Purchase of Stock-In-Trade | 754.71 | 2,717.89 | 697.01 | 7,229.05 |
| | Change in Inventories of Finished Goods, work-in-progress and Stock-in- Trade | (1,319.55) | 4,299.66 | (3,633.81) | (1,047.94) |
| | Employee Benefits Expense | 832.93 | 1,153.60 | 557.16 | 3,435.06 |
| | Power & Fuel | 3,780.90 | 3,323,28 | 2,472.44 | 12,531.40 |
| | Finance Cost | 211.46 | 330,75 | 324.01 | 1,215.99 |
| | Depreciation and amortization expenses | 505.55 | 737.98 | 508.82 | 2,158,77 |
| | Other expenses | 2,949.18 | 3,433.84 | 2,127,01 | 10,637.20 |
| | Total expenses (1V) | 27,058.96 | 34,879.11 | 21,762.31 | 1,10,775.03 |
| ν | Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV) | 6,774.25 | 4,410.29 | 6,703.84 | 20,657.25 |
| VI | Exceptional items | - | - | - | - |
| VII | Profit/(loss) before tax(V-V1) | 6,774.25 | 4,410.29 | 6,703.84 | 20,657.25 |
| VIII | Tax Expenses | | | | |
| a | Current Tax | 1,725.00 | 1,080.00 | 1,700.00 | 5,180.00 |
| ь | Deferred Tax | (32.85) | (239.33) | (25.06) | (100.33 |
| С | Prior year tax adjustments | | (93.14) | - | (93.14 |
| IX | Profit/(Loss) for the year from continuing operations (VII-VIII) | 5,082.10 | 3,662.76 | 5,028.90 | 15,670.71 |
| X | Profit/ (Loss) from discontinuing operations | - | - | - | - |
| XI | Tax Expenses of discontinued operations | - | - | - | |
| ΝΠ | Profit/(Loss) from discontinued operations (X-XI) | - | - | - | * |
| ПІХ | Profit/ (Loss) for the year ((IX+XII) | 5,082,10 | 3,662.76 | 5,028,90 | 15,670.71 |
| XIV | Other Comprehensive Income | | | | |
| | A. i) Items that will not be reclassified to Profit or Loss | - | 45.67 | - | 45.67 |
| | ii) Income tax relating to items that will not be reclassified to statement of profit & loss | - | (11,49 | | (11.49 |
| XV | Total Comprehensive Income for the period (XIII+XIV) | 5,082.10 | | | |
| XVI | Share of Profit/(loss) of an associate | 14.25 | 32.30 | 20.72 | 101.10 |
| XVII | Total Comprehensive Income for the period including share of profit/los of an associate(XV+XVI) | 5,096.33 | | 1 | |
| XVIII | | 1,909.09 | 1,909.09 | 1,909.09 | 1,909:01 |
| XVIV | | , , | | | |
| | (1) Basic (Rs) | 26.72 | | - Committee | |
| Notes: | (2) Diluted (Rs) | 26.73 | 2 19.55 | 26.48 | 82.8 |

The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards (ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India. There

is no minority interest. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its

meeting held on 5th August' 2022

The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind (3) AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.

The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

The Auditors have carried our Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2022 and the report

(5) was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.

Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

FOR BEEKAY STEEL INDUSTRIES LTD.

For and on behalf of the Board

Place: Kolkata

Dated: 05,08.2022

SURESH CHAND BANSAL Executive Chairman

