



## BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/20-21/94

Date: 29.06.2021

To  
**Bombay Stock Exchange Limited**  
P.J. Towers, Floor No. 25, Dalal Street,  
**Mumbai – 400 001**

Dear Sir,

**Ref: Scrip Code: - 539018**

**Sub: Outcome of Board Meeting & Submission of Quarterly & Yearly Audited Financial Results –  
Compliance of Regulations 30 & 33 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on date had considered the following businesses :-

1. Reviewed and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2021 and have taken note of the Audit Reports as issued by the Statutory Auditors on the aforesaid results and pursuant to regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, copies of the same are enclosed alongwith declaration with respect to un-modified opinion in audit reports of the Statutory Auditors.
2. Approved the Audited Annual Accounts (both standalone & consolidated) for the financial year ended on 31<sup>st</sup> March, 2021
3. Recommended a Dividend @ 10% on equity shares, i.e. Re. 1.00 on Equity Shares of Rs. 10/- each fully paid up of the Company, for consideration & approval of the Members at the ensuing Annual General Meeting.

This for your information and compliance as per the **Regulation 30 & 33 read with Schedule III** of the SEBI (LODR) Regulations, 2015.


Please note that the meeting commenced at 2:00 P.M. and concluded at 5:30 P.M.

This may please be informed to the members of your Stock Exchange.

Thanking you,

Yours faithfully,

*For Beekay Steel Industries Ltd.*

  
(Rabindra Kumar Sahoo)  
Company Secretary  
Encls: as above



**BEEKAY STEEL INDUSTRIES LIMITED**  
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20  
[www.beekaysteel.com](http://www.beekaysteel.com)  
 CIN: L27106WB1981PLC033490

Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31<sup>st</sup> March, 2021

(Rs. in Lakhs)

SL. No.	Particulars	STANDALONE				
		3 months ended on 31/03/2021	Preceding 3 months ended on 31/12/2020	Corresponding 3 months ended in the previous year on 31/03/2020	Year ended on 31/03/2021	Previous year ended on 31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	31,364.95	25,918.49	20,573.85	87,431.45	81,197.29
II	Other income	42.84	7.48	83.28	531.76	166.42
III	<b>Total Income (I+II)</b>	<b>31,407.79</b>	<b>25,925.97</b>	<b>20,657.13</b>	<b>87,963.21</b>	<b>81,363.70</b>
IV	<b>Expenses :</b>					
	Cost of materials consumed	16,972.33	18,699.80	13,886.51	52,177.73	48,412.66
	Purchases of Stock-in-Trade	610.94	1,248.46	882.44	3,120.44	2,853.11
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	1,956.99	(3,167.54)	(2,251.80)	218.69	(3,383.22)
	Employee benefits expense	1,408.23	532.95	832.84	2,954.19	2,871.10
	Power & Fuel	2,603.66	2,273.00	2,335.58	7,566.72	9,557.89
	Finance Costs	367.55	222.56	220.26	1,006.16	1,022.59
	Depreciation and amortization expenses	810.35	478.11	586.94	2,237.15	2,305.65
	Other expenses	2,926.86	1,763.86	2,408.87	7,970.18	8,458.36
	<b>Total expenses (IV)</b>	<b>27,656.92</b>	<b>22,051.20</b>	<b>18,901.64</b>	<b>77,251.27</b>	<b>72,098.14</b>
V	<b>Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)</b>	<b>3,750.88</b>	<b>3,874.77</b>	<b>1,755.48</b>	<b>10,711.95</b>	<b>9,265.56</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>3,750.88</b>	<b>3,874.77</b>	<b>1,755.48</b>	<b>10,711.95</b>	<b>9,265.56</b>
VIII	<b>Tax Expenses</b>					
	(1) Current Tax	950.00	1,050.00	525.00	2,800.00	2,510.00
	(2) Deferred Tax	(267.38)	85.00	(310.47)	(7.38)	(1,058.47)
	(3) Prior year tax adjustments	(127.86)	-	-	(127.86)	-
IX	<b>Profit / (Loss) for the year from continuing operations (IX-X)</b>	<b>3,196.11</b>	<b>2,739.77</b>	<b>1,540.95</b>	<b>8,047.18</b>	<b>7,814.03</b>
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit / (Loss) from discontinued operations (after tax) (XII-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the year (XI+XII)</b>	<b>3,196.11</b>	<b>2,739.77</b>	<b>1,540.95</b>	<b>8,047.18</b>	<b>7,814.03</b>
XIV	<b>Other Comprehensive Income</b>					
	A. i) Items that will not be reclassified to profit or loss	32.95	-	(49.62)	32.95	(49.62)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(8.29)	-	12.49	(8.29)	12.49
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the year)</b>	<b>3,220.77</b>	<b>2,739.77</b>	<b>1,503.82</b>	<b>8,071.84</b>	<b>7,776.90</b>
XVI	Share of Profit/Loss of an Associate	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Associate for the year)</b>	<b>3,220.77</b>	<b>2,739.77</b>	<b>1,503.82</b>	<b>8,071.84</b>	<b>7,776.90</b>
XVIII	<b>Paid-up Equity Share Capital (Face Value of Rs.10/- each fully paid up)</b>	<b>1,909.09</b>	<b>1,909.09</b>	<b>1,909.09</b>	<b>1,909.09</b>	<b>1,909.09</b>
XIV	<b>Earnings per Equity Share (EPS) of Rs.10/- each</b>					
	(1) Basic (Rs.)	16.89	14.37	7.88	42.32	40.78
	(2) Diluted (Rs.)	16.89	14.37	7.88	42.32	40.78



For BEEKAY STEEL INDUSTRIES LTD.

*Mansay*

MANAGING DIRECTOR

(DIN : 00103098)





**BEEKAY STEEL INDUSTRIES LIMITED**

Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

[www.beekaysteel.com](http://www.beekaysteel.com)

CIN: L27106WB1981PLC033490

Standalone Statement Of Assets And Liabilities As At 31st March, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone	
		As at year ended 31/03/2021	As at previous year ended 31/03/2020
		Audited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	20,671.00	21,262.44
	(b) Capital work-in-progress	2,165.40	2,095.29
	(c) Financial Assets		
	(i) Investments	33.20	23.20
	(ii) Other Financial Assets	267.94	197.61
	(d) Other non-current assets	1,561.84	1,573.91
	<b>Total Non-current assets</b>	<b>24,699.38</b>	<b>25,152.45</b>
(2)	<b>Current assets</b>		
	(a) Inventories	24,869.52	21,914.14
	(b) Financial Assets		
	(i) Investments	7,574.74	3,501.92
	(ii) Trade receivables	15,818.96	9,663.81
	(iii) Cash and cash equivalents	2,879.60	450.73
	(iv) Bank balances other than (iii) above	120.71	90.77
	(v) Other Financial Assets	82.00	72.66
	(c) Other current assets	1,249.21	2,641.79
	(d) Current Tax Assets (Net)	487.56	556.89
	<b>Total Current assets</b>	<b>53,082.29</b>	<b>38,892.71</b>
	<b>Total Assets</b>	<b>77,781.67</b>	<b>64,045.15</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	52,937.37	45,056.25
	<b>Total Equity</b>	<b>54,846.46</b>	<b>46,965.34</b>
(2)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,547.57	2,642.24
	(b) Provisions	98.18	182.45
	(c) Deferred tax liabilities (Net)	2,260.23	2,259.31
	(d) Other non-current liabilities	11.27	1,281.27
	<b>Total Non-current liabilities</b>	<b>4,917.25</b>	<b>6,365.27</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	12,884.95	6,129.10
	(ii) Trade payables	3,451.26	2,586.01
	(iii) Other financial liabilities (other than those specified in item (c))	381.89	326.40
	(b) Other current liabilities	1,296.46	1,667.70
	(c) Provisions	3.41	5.33
	<b>Total Non-current liabilities</b>	<b>18,017.96</b>	<b>10,714.54</b>
	<b>Total Equity and Liabilities</b>	<b>77,781.67</b>	<b>64,045.15</b>



For BEEKAY STEEL INDUSTRIES LTD.

*Mausal*

MANAGING DIRECTOR

(DIN: 00103098)

**Notes to standalone financial results**

1 The aforesaid standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on June 29, 2021. The audit report has been filed with stock exchanges and is available on the Company's website.

2 The figures for the three months ended 31st March 2021 and for the corresponding three months ended 31st March 2020 are the balancing figures between standalone audited figures in respect of full financial year and the published year to date standalone figures upto the nine months of the respective financial year ended 31st March.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 " Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

5 The Board of Directors at its meeting held on 29th June 2021 has recommended a dividend of Rs.1/- per equity share of Rs. 10/- each.

6 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.

7 The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

8 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

**For Beekay Steel Industries Ltd**

Sd/-  
Suresh Chand Bansal  
Executive Chairman  
DIN : 00103134

Place : Kolkata  
Date : 29-06-2021

For BEEKAY STEEL INDUSTRIES LTD.



*M. Bansal*  
MANAGING DIRECTOR  
(DIN : 00103098)



# BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSLOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	Particulars	Year ended 31st March 2021	Year ended 31st March 2020
		Amount (Rs.)	Amount (Rs.)
<b>A.</b>	<b>Cash flow from operating activities</b>	10,711.95	9,265.56
	Net Profit / (Loss) before extraordinary items and tax		
	<u>Adjustments for:</u>		
	Depreciation and amortisation	2,237.15	2,305.65
	Dividend Recived	(0.04)	(13.45)
	Sundry Balance W/Back	(47.67)	(3.86)
	Foreign currency exchange fluctuation gain	(23.13)	(261.28)
	(Profit)/Loss on sale of Fixed assets	(33.26)	(1.99)
	(Profit)/Loss on sale of Investments	(289.85)	0.00
	Bas debt & Sundry Balances Written off	24.26	7.84
	Finance costs	1,006.16	1,022.59
	Operating profit / (loss) before working capital changes	<b>13,585.57</b>	<b>12,321.06</b>
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	(2,955.38)	(506.71)
	Trade receivables	(6,155.15)	2,105.72
	Financial and Other Assets	1,295.03	50.40
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	865.25	(1,026.21)
	Borrowings	6,755.85	(2,912.22)
	Financial and Other Liabilities	(1,585.75)	834.94
	Provisions	(53.24)	40.30
	Cash generated from operations	<b>11,752.18</b>	<b>10,907.27</b>
	Net income tax (paid) / refunds	(2,265.57)	(2,886.97)
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>9,486.61</b>	<b>8,020.30</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure on fixed assets	(1,728.37)	(2,534.08)
	Investment made in subsidiary company	(10.00)	-
	Other current investment made	(4,072.82)	(3,501.92)
	Proceeds from sale of fixed assets	45.00	3.26
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(5,766.19)</b>	<b>(6,032.74)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Repayment of Non Current borrowings	(94.67)	(332.02)
	Dividend Paid (Including Dividend Tax )	(190.72)	(459.09)
	Finance cost	(1,006.16)	(1,022.59)
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(1,291.55)</b>	<b>(1,813.70)</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>2,428.88</b>	<b>173.85</b>
	Cash and cash equivalents at the beginning of the year	450.73	276.88
	<b>Cash and cash equivalents at the end of the year</b>	<b>2,879.59</b>	<b>450.73</b>

\*The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2021 and March 31, 2020 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting

For BEEKAY STEEL INDUSTRIES LTD.:

*M. Sanyal*

MANAGING DIRECTOR







**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

[www.beekaysteel.com](http://www.beekaysteel.com)

CIN: L27106WB1981PLC033490

Statement of Consolidated Audited Financial Results for the Quarter & Year Ended 31<sup>st</sup> March, 2021

(Rs. in Lakhs)

SL. No.	Particulars	CONSOLIDATED				
		3 months ended on 31/03/2021	Preceding 3 months ended on 31/12/2020	Corresponding 3 months ended in the previous year on 31/03/2020	Year ended on 31/03/2021	Previous year ended on 31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	31,364.95	25,918.49	20,573.85	87,431.45	81,197.29
II	Other income	42.88	7.48	83.28	531.80	166.42
III	<b>Total Income (I+II)</b>	<b>31,407.83</b>	<b>25,925.97</b>	<b>20,657.13</b>	<b>87,963.25</b>	<b>81,363.71</b>
IV	<b>Expenses :</b>					
	Cost of materials consumed	16,972.33	18,699.80	13,886.51	52,177.73	48,412.66
	Purchases of Stock-in-Trade	610.94	1,248.46	882.44	3,120.44	2,853.11
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	1,956.99	(3,167.54)	(2,251.80)	218.69	(3,383.22)
	Employee benefits expense	1,408.23	532.95	832.84	2,954.19	2,871.10
	Power & Fuel	2,603.66	2,273.00	2,335.58	7,566.72	9,557.89
	Finance Costs	367.55	222.56	220.26	1,006.16	1,022.59
	Depreciation and amortization expenses	810.35	478.11	586.94	2,237.15	2,305.65
	Other expenses	2,926.86	1,763.86	2,408.87	7,970.18	8,458.36
	<b>Total expenses (IV)</b>	<b>27,656.92</b>	<b>22,051.20</b>	<b>18,901.64</b>	<b>77,251.27</b>	<b>72,098.14</b>
V	<b>Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)</b>	<b>3,750.92</b>	<b>3,874.77</b>	<b>1,755.49</b>	<b>10,711.99</b>	<b>9,265.57</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>3,750.92</b>	<b>3,874.77</b>	<b>1,755.49</b>	<b>10,711.99</b>	<b>9,265.57</b>
VIII	<b>Tax Expenses</b>					
	(1) Current Tax	950.00	1,050.00	525.00	2,800.00	2,510.00
	(2) Deferred Tax	(267.38)	85.00	(310.47)	(7.38)	(1,058.47)
	(3) Prior year tax adjustments	(127.86)	-	-	(127.86)	-
IX	<b>Profit / (Loss) for the year from continuing operations (IX-X)</b>	<b>3,196.15</b>	<b>2,739.77</b>	<b>1,540.96</b>	<b>8,047.22</b>	<b>7,814.04</b>
X	Profit / (Loss) from discontinued operations					-
XI	Tax expenses of discontinued operations					-
XII	<b>Profit / (Loss) from discontinued operations (after tax) (XII-XI)</b>					-
XIII	<b>Profit / (Loss) for the year (XI+XIV)</b>	<b>3,196.15</b>	<b>2,739.77</b>	<b>1,540.96</b>	<b>8,047.22</b>	<b>7,814.04</b>
XIV	<b>Other Comprehensive Income</b>					
	A. i) Items that will not be reclassified to profit or loss	32.95	-	(49.62)	32.95	(49.62)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(8.29)	-	12.49	(8.29)	12.49
	B. i) Items that will be reclassified to profit or loss					
	ii) Income tax relating to items that will be reclassified to profit or loss					
XV	<b>Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the year)</b>	<b>3,220.81</b>	<b>2,739.77</b>	<b>1,503.83</b>	<b>8,071.88</b>	<b>7,776.91</b>
XVI	Share of Profit/Loss of an Associate	19.27	23.67	5.55	84.97	37.98
XVII	<b>Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Associate for the year)</b>	<b>3,240.08</b>	<b>2,763.44</b>	<b>1,509.38</b>	<b>8,156.85</b>	<b>7,814.89</b>
XVIII	Paid-up Equity Share Capital(Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	<b>Earnings per Equity Share (EPS) of Rs.10/- each</b>					
	(1) Basic (Rs.)	16.99	14.49	7.91	42.77	40.98
	(2) Diluted (Rs.)	16.99	14.49	7.91	42.77	40.98

For BEEKAY STEEL INDUSTRIES LTD.



MANAGING DIRECTOR  
 (DIN:00103098)





**BEEKAY STEEL INDUSTRIES LIMITED**  
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[www.beekaysteel.com](http://www.beekaysteel.com)  
CIN: L27106WB1981PLC033490

Consolidated Statement Of Assets And Liabilities As At 31st March, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated	
		As at year ended 31/03/2021	As at previous year ended 31/03/2020
		Audited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	20,671.00	21,262.44
	(b) Capital work-in-progress	2,165.40	2,095.29
	(c) Financial Assets		
	(i) Investments	277.28	192.31
	(ii) Other Financial Assets	267.94	197.61
	(d) Other non-current assets	1,562.89	1,574.82
	<b>Total Non-current assets</b>	<b>24,944.51</b>	<b>25,322.46</b>
(2)	<b>Current assets</b>		
	(a) Inventories	24,869.52	21,914.14
	(b) Financial Assets		
	(i) Investments	7,574.74	3,501.92
	(ii) Trade receivables	15,818.96	9,663.81
	(iii) Cash and cash equivalents	2,888.71	450.73
	(iv) Bank balances other than (ii) above	120.71	90.77
	(v) Other Financial Assets	82.00	72.66
	(c) Other current assets	1,249.21	2,641.79
	(d) Current Tax Assets (Net)	487.56	556.89
	<b>Total Current assets</b>	<b>53,091.41</b>	<b>38,892.71</b>
	<b>Total Assets</b>	<b>78,035.91</b>	<b>64,215.17</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	53,191.49	45,225.36
	<b>Total Equity</b>	<b>55,100.58</b>	<b>47,134.45</b>
(2)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,547.57	2,642.24
	(b) Provisions	98.18	182.45
	(c) Deferred tax liabilities (Net)	2,260.23	2,259.31
	(d) Other non-current liabilities	11.27	1,281.27
	<b>Total Non-current liabilities</b>	<b>4,917.25</b>	<b>6,365.27</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	12,884.95	6,129.10
	(ii) Trade payables	3,451.38	2,586.92
	(iii) Other financial liabilities (other than those specified in item (c))	381.89	326.40
	(b) Other current liabilities	1,296.46	1,667.70
	(c) Provisions	3.41	5.33
	<b>Total Non-current liabilities</b>	<b>18,018.09</b>	<b>10,715.45</b>
	<b>Total Equity and Liabilities</b>	<b>78,035.91</b>	<b>64,215.17</b>



For BEEKAY STEEL INDUSTRIES LTD.

*M. Banerjee*  
MANAGING DIRECTOR  
(DIN : 00103098)

#### Notes to financial results

1 The above financial results have been reviewed by the Audit Committee and thereafter approved by  
2 the Board of Directors of the Company at their respective meetings on June 29, 2021. The audit  
report has been filed with stock exchanges and is available on the Company's website.

3 The figures for the three months ended 31st March 2021 and for the corresponding three months  
4 ended 31st March 2020 are the balancing figures between standalone audited figures in respect of  
5 full financial year and the published year to date standalone figures upto the nine months of the  
respective financial year ended 31st March.

6 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards)  
7 Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended)  
8 Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised  
accounting practices and policies to the extent applicable.

9 The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate  
10 segment is not given in accordance with Ind AS-108 " Operating Segments" notified pursuant to  
Companies (Accounting Standards) Rules, 2015.

11 The Company prepares Consolidated financial statement on annual basis and the Consolidated  
12 Financial Result include the Company's share of profit in its Associate/subsidiary Company.

13 The Board of Directors at its meeting held on 29th June, 2021 has recommended a dividend of Rs.  
14 1/- per equity share of Rs. 10/- each.

15 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and  
16 Consolidated Audited Financial Statements.

17 The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015  
18 dated November 30, 2015 has been modified to the extent required to comply with requirements of  
19 SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act,  
2013 applicable to Companies that are required to comply with Ind AS.

21 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them  
comparable with the current period figures.

For Beekay Steel Industries Ltd.

sd/-  
Suresh Chand Bansal  
Executive Chairman  
DIN : 00103134

Place : Kolkata  
Date : 29-06-2021



For BEEKAY STEEL INDUSTRIES LTD.

Mansur

MANAGING DIRECTOR

(DIN : 00103098)



**BEEKAY STEEL INDUSTRIES LIMITED**

2/1A, Sarat Bose Road, LANSLOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021**

	Particulars	Year ended 31st March 2021	Year ended 31st March 2020
		Amount (Rs.)	Amount (Rs.)
<b>A.</b>	<b>Cash flow from operating activities</b>	10,796.96	9,303.54
	Net Profit / (Loss) before extraordinary items and tax		
	<u>Adjustments for:</u>		
	Depreciation and amortisation	2,237.15	2,305.65
	Dividend Recived	(0.04)	(13.45)
	Sundry Balance W/Back	(47.67)	(3.86)
	Foreign currency exchange fluctuation gain	(23.13)	(261.28)
	(Profit)/Loss on sale of Fixed assets	(33.26)	(1.99)
	(Profit)/Loss on sale of Investments	(289.85)	0.00
	Bas debt & Sundry Balances Written off	24.26	7.84
	Finance costs	1,006.16	1,022.59
	Operating profit / (loss) before working capital changes	<b>13,670.59</b>	<b>12,359.04</b>
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	(2,955.38)	(506.71)
	Trade receivables	(6,155.15)	2,105.72
	Financial and Other Assets	1,294.89	51.31
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	864.46	(1,027.12)
	Borrowings	6,755.85	(2,912.22)
	Financial and Other Liabilities	(1,585.75)	834.94
	Provisions	(53.24)	40.30
	Cash generated from operations	<b>11,836.27</b>	<b>10,945.25</b>
	Net income tax (paid) / refunds	(2,265.57)	(2,886.97)
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>9,570.70</b>	<b>8,058.28</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure on fixed assets	(1,728.37)	(2,534.08)
	Change in value of investment	(84.97)	(37.98)
	Other current investment made	(4,072.82)	(3,501.92)
	Proceeds from sale of fixed assets	45.00	3.26
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(5,841.16)</b>	<b>(6,070.72)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Repayment of Non Current borrowings	(94.67)	(332.02)
	Dividend Paid (Including Dividend Tax )	(190.72)	(459.09)
	Finance cost	(1,006.16)	(1,022.59)
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(1,291.55)</b>	<b>(1,813.70)</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>2,437.99</b>	<b>173.85</b>
	Cash and cash equivalents at the beginning of the year	450.73	276.88
	<b>Cash and cash equivalents at the end of the year</b>	<b>2,888.71</b>	<b>450.73</b>

\*The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2021 and March 31, 2020 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting



For BEEKAY STEEL INDUSTRIES LTD.:

*Mansaf*

MANAGING DIRECTOR



**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF BEEKAY STEEL INDUSTRIES LTD. ON STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS AS ON 31<sup>ST</sup> MARCH, 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

To  
Board of Directors  
**Beekay Steel Industries Ltd.**

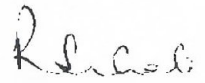
- 1) We have audited the accompanying Standalone financial results of **Beekay Steel Industries Ltd** for the quarter and year ended 31<sup>st</sup> March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2) The Results included in the statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such Standalone financial statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).
- 4) An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
- 5) Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profits and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Dr



- 6) The statement includes the results for the quarter ended March 31, 2021, being the balancing figure between audited figures in respect of the full financial year ended 31<sup>st</sup> March 2021 and the published year to date figures up to 31<sup>st</sup> December, 2020, being the date of the end of the third quarter of the current financial year which were subject to limited review by us.

For LIHALA & CO  
Chartered Accountants  
Firm's Registration Number.315052E



Rajesh Lihala  
(Partner)

Membership No. 052138

UDIN: 21052138 AAAA FT 9656

Place: 11, Crooked Lane, Kolkata - 700 069

Date: 29th June, 2021



**BEEKAY STEEL INDUSTRIES LIMITED**  
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1 A Sarat Bose Road, Kolkata-7000 20  
[www.beekaysteel.com](http://www.beekaysteel.com)  
 CIN: U27106WB1981PLC 033490

**Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31<sup>st</sup> March, 2021**

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE				
		3 months ended on 31/03/2021	Preceding 3 months ended on 31/12/2020	Corresponding 3 months ended in the previous year on 31/03/2020	Year ended on 31/03/2021	Previous year ended on 31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations					
II	Other income	31,364.95	25,918.49	20,573.85	87,431.45	81,197.20
III	<b>Total Income (I+II)</b>	<b>31,364.95</b>	<b>25,918.49</b>	<b>20,573.85</b>	<b>87,431.45</b>	<b>81,197.20</b>
IV	<b>Expenses :</b>	<b>31,407.79</b>	<b>25,925.97</b>	<b>20,657.13</b>	<b>87,063.21</b>	<b>81,363.70</b>
	Cost of materials consumed					
	Purchases of Stock-in-Trade	16,972.33	18,699.80	13,886.51	52,472.23	48,412.66
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	610.94	1,248.46	882.44	3,120.14	2,853.11
	Employee benefits expense	1,956.99	(3,167.54)	(2,251.80)	218.64	(3,383.21)
	Power & Fuel	1,408.23	532.95	832.84	2,954.19	2,871.10
	Finance Costs	2,603.66	2,273.60	2,335.58	7,566.72	9,557.89
	Depreciation and amortization expenses	367.55	222.56	220.26	1,006.16	1,032.59
	Other expenses	810.35	478.11	586.94	2,237.15	2,305.63
	<b>Total expenses (IV)</b>	<b>2,926.86</b>	<b>1,763.86</b>	<b>2,408.87</b>	<b>7,970.18</b>	<b>8,458.36</b>
V	<b>Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)</b>	<b>27,656.92</b>	<b>22,051.20</b>	<b>18,901.64</b>	<b>77,251.27</b>	<b>72,098.14</b>
VI	Exceptional Items	3,750.88	3,874.77	1,755.48	10,711.95	9,265.56
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>3,750.88</b>	<b>3,874.77</b>	<b>1,755.48</b>	<b>10,711.95</b>	<b>9,265.56</b>
VIII	<b>Tax Expenses</b>					
	(1) Current Tax					
	(2) Deferred Tax	950.00	1,050.00	525.00	2,800.00	2,510.00
	(3) Prior year tax adjustments	(267.38)	85.00	(310.47)	17.38	(1,958.17)
IX	<b>Profit / (Loss) for the year from continuing operations (IX-X)</b>	<b>3,196.11</b>	<b>2,739.77</b>	<b>1,540.95</b>	<b>8,047.18</b>	<b>7,814.03</b>
X	Profit / (Loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	<b>Profit / (Loss) from discontinued operations (after tax) (XII-XII)</b>					
XIII	<b>Profit / (Loss) for the year (XI+XIV)</b>	<b>3,196.11</b>	<b>2,739.77</b>	<b>1,540.95</b>	<b>8,047.18</b>	<b>7,814.03</b>
XIV	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss					
	ii) Income tax relating to items that will not be reclassified to profit or loss	32.95	-	139.62	32.95	149.62
	B. (i) Items that will be reclassified to profit or loss	(8.29)	-	12.49	(8.29)	12.49
	ii) Income tax relating to items that will be reclassified to profit or loss					
XV	<b>Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the year)</b>	<b>3,220.77</b>	<b>2,739.77</b>	<b>1,563.82</b>	<b>8,071.84</b>	<b>7,776.90</b>
XVI	Share of Profit/Loss of an Associate					
XVII	<b>Total Comprehensive Income for the year (XV - XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Associate for the year)</b>	<b>3,220.77</b>	<b>2,739.77</b>	<b>1,563.82</b>	<b>8,071.84</b>	<b>7,776.90</b>
XVIII	<b>Earnings per Equity Share (EPS) of Rs.10/- each</b>					
	(1) Basic (Rs.)	16.89	14.37	7.88	12.32	40.78
	(2) Diluted (Rs.)	16.89	14.37	7.88	12.32	40.78

For BEEKAY STEEL INDUSTRIES LTD.

*M. Banerjee*

MANAGING DIRECTOR

(DIN: 00103098)





**BEEKAY STEEL INDUSTRIES LIMITED**  
Office: "Lansdowne Tower" 4th Floor, 2/A Sarat Bose Road, Kolkata-7000 20  
www.beekaysteel.com  
CIN: L27106WB1981PLC033490

**Standalone Statement Of Assets And Liabilities As At 31st March, 2021**

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone	
		As at year ended 31/03/2021	As at previous year ended 31/03/2020
		Audited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	20,671.00	21,262.44
	(b) Capital work-in-progress	2,165.40	2,095.29
	(c) Financial Assets		
	(i) Investments	33.20	23.20
	(ii) Other Financial Assets	267.94	197.61
	(d) Other non-current assets	1,361.84	1,572.91
	<b>Total Non-current assets</b>	<b>24,699.38</b>	<b>25,152.45</b>
(2)	<b>Current assets</b>		
	(a) Inventories	24,869.52	21,914.11
	(b) Financial Assets		
	(i) Investments	7,574.74	3,504.92
	(ii) Trade receivables	15,818.96	9,663.81
	(iii) Cash and cash equivalents	2,879.60	450.73
	(iv) Bank balances other than (iii) above	120.71	90.77
	(v) Other Financial Assets	82.00	72.66
	(c) Other current assets	1,249.21	2,641.79
	(d) Current Tax Assets (Net)	487.56	556.89
	<b>Total Current assets</b>	<b>53,082.29</b>	<b>38,892.71</b>
	<b>Total Assets</b>	<b>77,781.67</b>	<b>64,045.15</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	52,937.37	45,056.75
	<b>Total Equity</b>	<b>54,846.46</b>	<b>46,965.84</b>
(2)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,547.57	2,642.74
	(b) Provisions	98.18	182.45
	(c) Deferred tax liabilities (Net)	2,260.23	2,259.31
	(d) Other non-current liabilities	11.27	1,281.27
	<b>Total Non-current liabilities</b>	<b>4,917.25</b>	<b>6,365.77</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	12,884.95	6,129.10
	(ii) Trade payables	3,451.26	2,586.01
	(iii) Other financial liabilities (other than those specified in item (c))	381.89	326.40
	(b) Other current liabilities	1,296.46	1,667.70
	(c) Provisions	3.41	5.23
	<b>Total Non-current Liabilities</b>	<b>18,017.96</b>	<b>10,714.54</b>
	<b>Total Equity and Liabilities</b>	<b>77,781.67</b>	<b>64,045.15</b>

For BEEKAY STEEL INDUSTRIES LTD

*Mansur*

MANAGING DIRECTOR

(DIN: 00103098)

**Notes to standalone financial results**

The aforesaid standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on June 29, 2021. The audit report has been filed with stock exchanges and is available on the Company's website.

The figures for the three months ended 31st March 2021 and for the corresponding three months ended 31st March 2020 are the balancing figures between standalone audited figures in respect of full financial year and the published year to date standalone figures upto the nine months of the respective financial year ended 31st March.

This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

The Board of Directors at its meeting held on 29th June 2021 has recommended a dividend of Rs 1/- per equity share of Rs. 10/- each.

The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.

The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

Previous year period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For Beekay Steel Industries Ltd.

Sd/-

Suresh Chand Bansal  
Executive Chairman  
DIN: 00103134

Place : Kolkata  
Date : 29-06-2021

For BEEKAY STEEL INDUSTRIES LTD.

*M. Sanyal*

MANAGING DIRECTOR

(DIN: 00103098)



**BEEKAY STEEL INDUSTRIES LIMITED**

2/1A, Sarat Bose Road, LANSLOWNE TOWERS, 4th Floor, Kolkata - 700 020

CIN No: L27109WB1981PLC033490

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021**

	Particulars	Year ended 31st March 2021	Year ended 31st March 2020
		Amount (Rs.)	Amount (Rs.)
<b>A.</b>	<b>Cash flow from operating activities</b>	10,711.95	9,265.56
	Net Profit / (Loss) before extraordinary items and tax		
	<u>Adjustments for:</u>		
	Depreciation and amortisation	2,237.15	2,305.65
	Dividend Received	(0.04)	(13.45)
	Sundry Balance W/Back	(47.67)	(3.86)
	Foreign currency exchange fluctuation gain	(23.13)	(261.28)
	(Profit)/Loss on sale of Fixed assets	(33.26)	(1.99)
	(Profit)/Loss on sale of Investments	(289.85)	0.00
	Bas debt & Sundry Balances Written off	24.26	7.84
	Finance costs	1,006.16	1,022.59
	Operating profit / (loss) before working capital changes	<b>13,585.57</b>	<b>12,321.06</b>
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	(2,955.38)	(506.71)
	Trade receivables	(6,155.15)	2,105.72
	Financial and Other Assets	1,295.03	50.40
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	865.25	(1,026.21)
	Borrowings	6,755.85	(2,912.22)
	Financial and Other Liabilities	(1,585.75)	834.94
	Provisions	(53.24)	40.30
	Cash generated from operations	<b>11,752.18</b>	<b>10,907.27</b>
	Net income tax (paid) / refunds	(2,265.57)	(2,886.97)
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>9,486.61</b>	<b>8,020.30</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure on fixed assets	(1,728.37)	(2,534.08)
	Investment made in subsidiary company	(10.00)	-
	Other current investment made	(4,072.82)	(3,501.92)
	Proceeds from sale of fixed assets	45.00	3.26
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(5,766.19)</b>	<b>(6,032.74)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Repayment of Non Current borrowings	(94.67)	(332.02)
	Dividend Paid (Including Dividend Tax )	(190.72)	(459.09)
	Finance cost	(1,006.16)	(1,022.59)
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(1,291.55)</b>	<b>(1,813.70)</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>2,428.88</b>	<b>173.85</b>
	Cash and cash equivalents at the beginning of the year	450.73	276.88
	<b>Cash and cash equivalents at the end of the year</b>	<b>2,879.59</b>	<b>450.73</b>

\*The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2021 and March 31, 2020 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting

For BEEKAY STEEL INDUSTRIES LTD.

*M. S. Sanyal*

*22*

**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF BEEKAY STEEL INDUSTRIES LTD. ON CONSOLIDATED QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS AS ON 31<sup>ST</sup> MARCH, 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

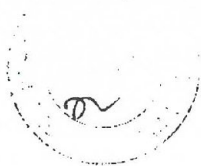
To  
Board of Directors  
**Beekay Steel Industries Ltd.**

- 1) We have audited the accompanying Consolidated Financial Results of Beekay Steel Industries Ltd. for the quarter and year ended 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2) The Consolidated Results included in the statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such Consolidated Financial Statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).
- 4) An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
- 5) Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) include the quarterly financial results and year to date of the following entities:
    - a. Name of the entities consolidated-AKC Steel Industries Limited-Associate Company.
    - b. Name of the entities consolidate-Beekay Utkal Steel Private Limited-100% Subsidiary Company.





- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.
- 6) The statement includes the results for the quarter ended March 31, 2021, being the balancing figure between audited figures in respect of the full financial year ended 31<sup>st</sup> March 2021 and the published year to date figures up to 31<sup>st</sup> December, 2020, being the date of the end of the third quarter of the current financial year which were subject to limited review by us.



For LIHALA & CO  
Chartered Accountants  
Firm's Registration Number.315052E

*Rajesh Lihala*  
Rajesh Lihala  
(Partner)

Place: 11, Crooked Lane, Kolkata - 700 069

Date: 29th June, 2021

Membership No. 052138  
UDIN: 21052138AAAAFU7931

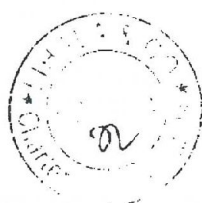


**BEEKAY STEEL INDUSTRIES LIMITED**  
 Regd Office: "Lansdowne Tower" 4th Floor, 21A Sarat Bose Road, Kolkata-7000 20  
[www.beekaysteel.com](http://www.beekaysteel.com)  
 CIN: L27106WB1981PLC033490

**Statement of Consolidated Audited Financial Results for the Quarter & Year Ended 31<sup>st</sup> March, 2021**

(Rs. in Lakhs)

SL. No.	Particulars	CONSOLIDATED				
		3 months ended on 31/03/2021	Preceding 3 months ended on 31/12/2020	Corresponding 3 months ended in the previous year on 31/03/2020	Year ended on 31/03/2021	Previous year ended on 31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	31,364.95	25,918.49	20,573.85	87,431.45	81,197.29
II	Other income	42.88	7.48	83.28	551.80	166.43
III	<b>Total Income (I+II)</b>	<b>31,407.83</b>	<b>25,925.97</b>	<b>20,657.13</b>	<b>87,983.25</b>	<b>81,363.71</b>
IV	<b>Expenses :</b>					
	Cost of materials consumed	16,972.33	18,699.80	13,886.51	52,177.73	48,412.66
	Purchases of Stock-in-Trade	610.94	1,248.46	882.44	3,126.44	2,853.11
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	1,956.99	(3,167.54)	(2,251.80)	218.69	(3,383.22)
	Employee benefits expense	1,408.23	532.95	832.84	2,954.19	2,871.10
	Power & Fuel	2,603.66	2,273.00	2,335.58	7,566.72	9,557.89
	Finance Costs	367.55	222.56	220.26	1,006.16	1,022.89
	Depreciation and amortization expenses	810.35	478.11	586.94	2,237.15	2,305.65
	Other expenses	2,926.86	1,763.86	2,408.87	7,076.18	8,458.36
	<b>Total expenses (IV)</b>	<b>27,656.92</b>	<b>22,051.20</b>	<b>18,901.64</b>	<b>77,251.27</b>	<b>72,098.14</b>
V	<b>Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)</b>	<b>3,750.92</b>	<b>3,874.77</b>	<b>1,755.49</b>	<b>10,731.99</b>	<b>9,265.57</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>3,750.92</b>	<b>3,874.77</b>	<b>1,755.49</b>	<b>10,731.99</b>	<b>9,265.57</b>
VIII	<b>Tax Expenses</b>					
	(1) Current Tax	950.00	1,050.00	525.00	2,800.00	2,510.00
	(2) Deferred Tax	(127.38)	85.00	(310.47)	(7.38)	1,058.47
	(3) Prior year tax adjustments	(127.86)	-	-	(127.86)	-
IX	<b>Profit / (Loss) for the year from continuing operations (IX-X)</b>	<b>3,196.15</b>	<b>2,739.77</b>	<b>1,540.96</b>	<b>8,047.22</b>	<b>7,814.04</b>
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit / (Loss) from discontinued operations (after tax) (XII-XII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the year (XI+XII)</b>	<b>3,196.15</b>	<b>2,739.77</b>	<b>1,540.96</b>	<b>8,047.22</b>	<b>7,814.04</b>
XIV	<b>Other Comprehensive Income</b>					
	A. i) Items that will not be reclassified to profit or loss	32.95	-	(49.62)	32.95	(49.62)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(8.29)	-	12.49	(8.29)	12.49
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the year)</b>	<b>3,220.81</b>	<b>2,739.77</b>	<b>1,503.83</b>	<b>8,071.88</b>	<b>7,776.91</b>
XVI	Share of Profit/Loss of an Associate	19.27	23.67	5.55	81.97	57.98
XVII	<b>Total Comprehensive Income for the year (XV - XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Associate for the year)</b>	<b>3,240.08</b>	<b>2,763.44</b>	<b>1,509.38</b>	<b>8,156.85</b>	<b>7,834.89</b>
XVIII	<b>Paid-up Equity Share Capital(Face Value of Rs.10/- each fully paid up)</b>	<b>1,909.09</b>	<b>1,909.09</b>	<b>1,909.09</b>	<b>1,909.09</b>	<b>1,909.09</b>
XIV	<b>Earnings per Equity Share (EPS) of Rs.10/- each</b>					
	(1) Basic (Rs.)	16.99	14.49	7.91	42.77	30.98
	(2) Diluted (Rs.)	16.99	14.49	7.91	42.77	30.98



For BEEKAY STEEL INDUSTRIES LTD

*M. Sanyal*  
 MANAGING DIRECTOR  
 (DIN: 00105098)





**BEEKAY STEEL INDUSTRIES LIMITED**

Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Consolidated Statement Of Assets And Liabilities As At 31st March, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated	
		As at year ended 31/03/2021	As at previous year ended 31/03/2020
		Audited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	20,671.00	21,262.44
	(b) Capital work-in-progress	2,165.40	2,093.29
	(c) Financial Assets		
	(i) Investments	272.28	192.31
	(ii) Other Financial Assets	267.94	197.61
	(d) Other non-current assets	1,562.89	1,231.82
	<b>Total Non-current assets</b>	<b>24,944.51</b>	<b>25,322.46</b>
(2)	<b>Current assets</b>		
	(a) Inventories	24,869.52	21,914.14
	(b) Financial Assets		
	(i) Investments	7,574.74	3,501.92
	(ii) Trade receivables	15,818.96	9,663.81
	(iii) Cash and cash equivalents	2,888.71	150.73
	(iv) Bank balances other than (ii) above	120.71	90.77
	(v) Other Financial Assets	82.00	72.66
	(c) Other current assets	1,249.21	2,641.79
	(d) Current Tax Assets (Net)	487.56	556.89
	<b>Total Current assets</b>	<b>53,091.41</b>	<b>38,892.71</b>
	<b>Total Assets</b>	<b>78,035.91</b>	<b>64,215.17</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	53,191.49	45,225.36
	<b>Total Equity</b>	<b>55,100.58</b>	<b>47,134.45</b>
(2)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,547.57	2,642.24
	(b) Provisions	98.18	152.45
	(c) Deferred tax liabilities (Net)	2,260.23	2,259.31
	(d) Other non-current liabilities	11.27	1,281.27
	<b>Total Non-current liabilities</b>	<b>4,917.25</b>	<b>6,365.27</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	12,884.95	6,129.10
	(ii) Trade payables	3,451.38	2,586.92
	(iii) Other financial liabilities (other than those specified in item (c))	381.89	126.40
	(b) Other current liabilities	1,296.46	1,667.70
	(c) Provisions	3.41	5.33
	<b>Total Non-current liabilities</b>	<b>18,018.09</b>	<b>10,715.45</b>
	<b>Total Equity and Liabilities</b>	<b>78,035.91</b>	<b>64,215.17</b>

For BEEKAY STEEL INDUSTRIES LTD

*M. Banerjee*

(DIN: 00103098)

#### Notes to financial results

1 The above financial results have been reviewed by the Audit Committee and thereafter approved by  
2 the Board of Directors of the Company at their respective meetings on June 29, 2021. The audit  
3 report has been filed with stock exchanges and is available on the Company's website.

4 The figures for the three months ended 31st March 2021 and for the corresponding three months  
5 ended 31st March 2020 are the balancing figures between standalone audited figures in respect of  
6 full financial year and the published year to date standalone figures upto the nine months of the  
7 respective financial year ended 31st March.

8 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards)  
9 Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended)  
10 Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised  
11 accounting practices and policies to the extent applicable.

12 The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate  
13 segment is not given in accordance with Ind AS-108 "Operating Segments" notified pursuant to  
14 Companies (Accounting Standards) Rules, 2015.

15 The Company prepares Consolidated financial statement on annual basis and the Consolidated  
16 Financial Result include the Company's share of profit in its Associate/subsidiary Company.

17 The Board of Directors at its meeting held on 29th June, 2021 has recommended a dividend of Rs.  
18 1/- per equity share of Rs. 10/- each.

19 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and  
20 Consolidated Audited Financial Statements.

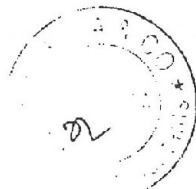
21 The format for audited-un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD-15/2015  
22 dated November 30, 2015 has been modified to the extent required to comply with requirements of  
23 SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act,  
24 2013 applicable to Companies that are required to comply with Ind AS.

25 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them  
26 comparable with the current period figures.

For Beekay Steel Industries Ltd.

sd/-  
Suresh Chand Bansal  
Executive Chairman  
DIN: 00103134

Place : Kolkata  
Date : 29-06-2021



For BEEKAY STEEL INDUSTRIES LTD.

*Mansur*

MANAGER

(DIN : 00103093)



**BEEKAY STEEL INDUSTRIES LIMITED**

2/1A, Sarat Bose Road, LANSLOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021**

	Particulars	Year ended 31st March 2021	Year ended 31st March 2020
		Amount (Rs.)	Amount (Rs.)
<b>A.</b>	<b>Cash flow from operating activities</b>	10,796.96	9,303.54
	Net Profit / (Loss) before extraordinary items and tax		
	<u>Adjustments for:</u>		
	Depreciation and amortisation	2,237.15	2,305.65
	Dividend Recived	(0.04)	(13.45)
	Sundry Balance W/Back	(47.67)	(3.86)
	Foreign currency exchange fluctuation gain	(23.13)	(261.28)
	(Profit)/Loss on sale of Fixed assets	(33.26)	(1.99)
	(Profit)/Loss on sale of Investments	(289.85)	0.00
	Bas debt & Sundry Balances Written off	24.26	7.84
	Finance costs	1,006.16	1,022.59
	Operating profit / (loss) before working capital changes	<b>13,670.59</b>	<b>12,359.04</b>
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	(2,955.38)	(506.71)
	Trade receivables	(6,155.15)	2,105.72
	Financial and Other Assets	1,294.89	51.31
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	864.46	(1,027.12)
	Borrowings	6,755.85	(2,912.22)
	Financial and Other Liabilities	(1,585.75)	834.94
	Provisions	(53.24)	40.30
	Cash generated from operations	<b>11,836.27</b>	<b>10,945.25</b>
	Net income tax (paid) / refunds	(2,265.57)	(2,886.97)
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>9,570.70</b>	<b>8,058.28</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure on fixed assets	(1,728.37)	(2,534.08)
	Change in value of investment	(84.97)	(37.98)
	Other current investment made	(4,072.82)	(3,501.92)
	Proceeds from sale of fixed assets	45.00	3.26
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(5,841.16)</b>	<b>(6,070.72)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Repayment of Non Current borrowings	(94.67)	(332.02)
	Dividend Paid (Including Dividend Tax )	(190.72)	(459.09)
	Finance cost	(1,006.16)	(1,022.59)
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(1,291.55)</b>	<b>(1,813.70)</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>2,437.99</b>	<b>173.85</b>
	Cash and cash equivalents at the beginning of the year	450.73	276.88
	<b>Cash and cash equivalents at the end of the year</b>	<b>2,888.71</b>	<b>450.73</b>

*\*The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2021 and March 31, 2020 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting*

For BEEKAY STEEL INDUSTRIES LTD



**BEEKAY STEEL INDUSTRIES LTD.**

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/DECL/BSE/2021-22/92

Dated: 29.06.2021

To  
The Dy. General Manager  
Bombay Stock Exchange Limited,  
P.J. Towers, Floor No. 25,  
Dalal Street, Mumbai – 400 001

Dear Sir,

**Reg: Declaration with respect to Standalone Audit Report with un-modified opinion**

**Code No.- 539018**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Lihala & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the standalone audited financial results for the financial year ended on 31<sup>st</sup> March, 2021.

Kindly take the above information on record.

Thanking you.  
Yours faithfully,  
For Beekay Steel Industries Ltd.

(Mukesh Chand Bansal)  
Managing Director  
DIN: 00103098





**BEEKAY STEEL INDUSTRIES LTD.**

An ISO 9001 : 2015 Organisation

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e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/DECL/BSE/2021-22/93

Dated: 29.06.2021

To  
**The Dy. General Manager**  
**Bombay Stock Exchange Limited,**  
P.J. Towers, Floor No. 25,  
Dalal Street, Mumbai – 400 001

Dear Sir,

**Reg: Declaration with respect to Consolidated Audit Report with un-modified opinion**

**Code No.- 539018**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Lihala & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the consolidated audited financial results for the financial year ended on 31<sup>st</sup> March, 2021.

Kindly take the above information on record.

Thanking you.  
Yours faithfully,  
For **Beekay Steel Industries Ltd.**

**(Mukesh Chand Bansal)**  
**Managing Director**  
**DIN: 00103098**