



NEIL INDUSTRIES LIMITED

CIN : L51109WB1983PLC036091

Date: November 06, 2023

To,

Corporate Relationship Department,

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai- 400 001

Scrip Code: 539016 (NEIL), ISIN: INE396C01010

Sub: Outcome of the Board Meeting held on November 06, 2023

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A(4) of Part A of Schedule III and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time [‘Listing Regulations’], we would like to inform you that the meeting of the Board of Directors for the Financial Year 2023-24 of Neil Industries Limited (**“the Company”**) as held on Monday, November 06, 2023, wherein following business was inter-alia transacted:

1. Took on record the Limited Review Report for the quarter/ half year ended September 30, 2023 issued by M/s. Ranjit Jain & Co. enclosed herewith **Annexure A**.
2. Considered, approved and took on record the Un-Audited Financial Results of the Company for the quarter/ half year ended on September 30, 2023 as per Regulation 33 of the Listing Regulations, enclosed herewith **Annexure- B**
3. Considered and approved the Related Party Transactions entered by the Company on half – yearly basis for the period ended September 30, 2023, enclosed herewith **Annexure- C**
4. Considered other business items.

The Board Meeting was held at the Corporate Office of the Company at 14/113, Civil Lines, 402-403, Kan Chambers, Kanpur- 208001. The Board Meeting commenced at **12:30 p.m.** and concluded at **04:35 p.m. (IST)**

R/o : 88 B, (Ground Floor), Lake View Road, Kolkata-700029, Ph.: 033-40088545
Corp. Off.: 14/113, Civil Lines, 402-403, Kan Chambers, Kanpur-208001, M.: 8953338815
E-mail : neilindustrieslmted@gmail.com, neilil@rediffmail.com · Web : www.neil.co.in



NEIL INDUSTRIES LIMITED

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Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Related Party Transactions entered by the Company on half- yearly basis for the period ended September 30, 2023 shall be intimated today in XBRL mode in due course to BSE.

The above information is also being made available on the Company's website at www.neil.co.in.

You are requested to kindly take note of the above.

Thanking You,
For Neil Industries Limited

**STUTI
SHUKLA**

Digitally signed by
STUTI SHUKLA
Date: 2023.11.06
16:36:41 +05'30'

Stuti Shukla

(Company Secretary and Compliance Officer)

Membership Number:- ACS- 71056

Place: Kanpur

Encl: as above

**R/o : 88 B, (Ground Floor), Lake View Road, Kolkata-700029, Ph.: 033-40088545
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Annexure-A

AUDITOR'S LIMITED REVIEW REPORT FOR NEIL INDUSTRIES LIMITED

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Neil Industries Limited pursuant to the regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

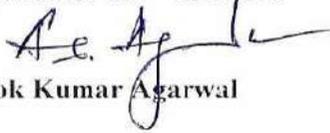
To the Board of Directors of NEIL INDUSTRIES LIMITED,

We have reviewed the accompanying statement of unaudited financial results of **Neil Industries Limited** for the quarter ended September 30, 2023 and half year ended September 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our reviews.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ranjit Jain & Co.**
Chartered Accountants
Firm Registration No. - 322505E


CA. Ashok Kumar Agarwal
Partner
(Membership No.: - 056622)

UDIN: 23056622BHBCMB6203

Place: Kolkata
Date: 06.11.2023

Annexure-B

CIN: L51109WB1983PLC036091

Statement of Un- Audited Results for the Quarter/half year ended 30th September, 2023

(in Lakhs)

S.No.	Particulars	Quarter Ended 30.09.2023 Un-Audited	Preceeding Quarter Ended 30.06.2023 Un-Audited	Corresponding Quarter Ended 30.09.2022 Un-Audited	Year to date figures for current period ended 30.09.2023 Un-Audited	Year to date figures for previous period ended 30.09.2022 Un-Audited	Year to date figures for previous period ended 31.03.2023 Audited
	Revenue From Operations						
(i)	Interest Income	78.14	76.25	75.89	154.39	150.16	299.57
(ii)	Dividend Income		0.00	0.00	0.00	0.00	0.00
(iii)	Net gain on derecognition of financial instruments	0.74	0.00	0.00	0.74	0.00	0.00
(iv)	Net Gain on fair value changes	5.78	0.00	0.00	5.78	0.00	0.00
(v)	Sale of Products		0.00	0.00	0.00	0.00	0.00
I	Total Revenue from Operations	84.66	76.25	75.89	160.91	150.16	299.57
II	Other Income						
III	Total Income (I+II)	84.66	76.25	75.89	160.91	150.16	299.57
	Expenses						
(i)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
(v)	Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
(vi)	Employee benefit expenses	6.06	5.99	5.59	12.05	11.88	23.46
(vii)	Depreciation, amortization and impairment	0.27	0.28	0.43	0.55	0.85	1.42
(viii)	Fees and Commission Expense	1.48	2.50	4.62	3.98	4.62	10.53
(ix)	Net loss on Fair Value Changes	0.00	0.00	0.00	0.00	0.00	0.00
(x)	Net loss on derecognition of financial instruments under amortized cost category	0.00	0.00	0.00	0.00	0.00	0.00
(xi)	Other expenses	2.50	2.72	2.46	5.22	9.66	20.17
IV	Total Expenses	10.31	11.49	13.10	21.80	27.01	55.58



V	Profit (Loss) before tax (III - IV)	74.35	64.76	62.79	139.11	123.15	243.99
VI	Tax Expense						
	(1) Current Tax	18.00	16.75	16.00	34.75	31.00	58.43
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.38
VII	Profit (Loss) for the period (V - VI)	56.35	48.01	46.79	104.36	92.15	185.18
VIII	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to Profit or loss remeasurement of the defined benefit plans						
IX	Total Comprehensive Income (VII + VIII)	56.35	48.01	46.79	104.36	92.15	185.18
	Paid up Equity Share capital (Face Value of Rs. 10/- each						
X		1,955.32	1,955.32	1,955.32	1,955.32	1,955.32	1,955.32
XI	Other Equity	3,637.61	3,581.26	3,440.22	3,631.83	3,440.22	3,533.25
XII	Earning per equity Share (*not annualised)						
	a) Basic (Rs.)	0.29	0.25	0.24	0.47	0.47	0.95
	b) Diluted (Rs.)	0.29	0.25	0.24	0.47	0.47	0.95



Reconciliation Table for Net Profit/Loss as per IND AS and IGAAP

S. No.	Particular	Quarter ended 30-09-2023 Standalone	Half year ended 30-09-2023 Standalone
1.	Net Profit/ (Loss) after Tax for the period	56.35	104.36
2.	Impact of IND AS on comprehensive Income	-	-
3.	Impact of IND AS on other Comprehensive Income	-	-
4.	Total comprehensive Income for the period as per IND AS	56.35	104.36



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	Particulars	As at 30.09.2023	As at 31.03.2023
		Unaudited	Audited
1	ASSETS		
1.1	Financial Assets:		
(i)	Cash & Cash Equivalent	2.62	4.70
(ii)	Bank Balance other than (a) above	0.00	0.20
(iii)	Receivables		
	(I) Trade Receivables	0.00	0.00
	(II) Other Receivables	0.00	0.00
(iv)	Loan	2801.93	2705.90
(v)	Investments	417.08	417.08
(vi)	Other Financial Assets	1333.93	1332.01
1.2	Non Financial Assets:		
(i)	Inventories	0.00	0.00
(ii)	Current Tax Assets (Net)	75.14	95.19
(iii)	Deferred Tax Assets (Net)	2.92	2.92
(iv)	Investment Property	984.70	984.70
(v)	Property, Plant and Equipment	5.85	5.78
(vi)	other	0.90	0.11
	TOTAL ASSETS	5625.07	5548.59
2	EQUITY AND LIABILITIES		
2.1	EQUITY		
(i)	Equity Share Capital	1955.32	1955.32
(ii)	Other Equity	3634.20	3533.25
	Total Equity	5589.52	5488.57
2.2	LIABILITIES		
	Financial Liabilities		
(i)	Derivative Financial Instruments	0.00	0.00
(ii)	Trade Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
	(II) Other Payables	0.00	0.00
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
(iii)	Borrowings (Other than Debt Securities)	0.59	0.45
(iv)	Other Financial Liabilities	0.00	0.00
	Non-Financial Liabilities		
(i)	Current tax Liabilities(Net)	0.21	0.14
(ii)	Provisions	34.75	59.43
(iii)	Deferred Tax Liabilities (Net)	0.00	0.00
	TOTAL LIABILITIES AND ASSETS	5625.07	5548.59



NEIL INDUSTRIES LIMITED

88B, LAKE VIEW ROAD KOLKATA 700029

CIN : L51109WB1983PLC036091

Cash Flow Statement for the half year ended 30th of September, 2023

(All amounts in Rs. Lakhs)

Particulars	Half Year Ended	Year Ended 31st
	30th September, 2023	March, 2023
	Unaudited	Audited
A Cash Flow From Operating Activities		
(Loss)/Profit Before Tax	139.11	243.99
Adjustments For :		
Depreciation & Amortisation	0.55	1.42
Profit/Loss for Sale of Investments	-0.74	-
Prior Period Income Tax Exp	0.00	1.00
Provision for Standard assets & Sub Standard Assets		
Operating Profit Before Working Capital Changes	138.92	246.41
Decrease/(Increase) In Other Bank Balance	0.20	0.46
Decrease/(Increase) In Receivables	-	-
Decrease/(Increase) In Inventories	-	-
Decrease/(Increase) In Loans	-96.03	-65.48
Decrease/(Increase) in Current Assets	-2.71	-0.35
Increase/(Decrease) In Provisions	-24.68	-5.16
Increase/(Decrease) In Payables	0.14	-0.63
Increase/(Decrease) In current tax liability	20.12	-0.23
Cash Generated from Operation	35.96	175.02
Taxes Paid	38.15	79.64
Net Cash Generated From Operating Activities (A)	-2.19	95.38
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-0.63	-
Purchase of Investment Property	0.00	-98.09
Sale of Property plant & Equipment	-	-
Advance For Property / Other Financial Assets	0.00	-47.83
Sale of Mutual Funds	0.74	-
Net Cash Generated From Investing Activities (B)	0.11	-145.92
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Secured Loans	-	-
Increase/(Decrease) in Unsecured Loans	-	-
Net Cash Generated From Financing Activities (C)	-	-
Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	-2.08	-50.54
Opening Cash & Cash Equivalent:	4.70	55.23
Closing Cash & Cash Equivalent:	2.62	4.70



Notes:

The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 06, 2023. The Statutory Auditor of the Company have carried out limited review of the aforesaid results.

The Company is primarily engaged in the business of financing in India and as such there are no reportable segments as per Ind AS 108 - 'Operating Segments'

These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulation, 2015.

During the period ended 30th September, 2023, there is no complaints received from the investors.

Complaint Pending	Nil
Complaint received during the half year ended on 30th September, 2023	Nil
Complaint resolved during the half year ended on 30th September, 2023	Nil
Complaints pending as at 30th September, 2023	Nil

Figures of the previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

Date: 06-11-2023
Place: Kanpur

**For and on behalf of Board
Neil Industries Limited**

Arvind Kumar Mittal
Managing Director
DIN: 02010445



Annexure-C

Neil Industries Limited

(All amounts in INR lakhs, unless otherwise stated)

Related party transactions for the first half year/ six months ended September 30, 2023 for the financial year 2023-24										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer note 1)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 1st April, 2023	Closing balance as on 30th September, 2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	NEIL INDUSTRIES LIMITED		ARVIND KUMAR MITTAL		MANAGING DIRECTOR	REMUNERATION	6		-	-	-	-	-	-	-	-	-		
2	NEIL INDUSTRIES LIMITED		DEEPA MITTAL		RELATED PARTY (WIFE OF MANAGING DIRECTOR)	RENT PAID	0.6		-	-	-	-	-	-	-	-	-		
3	NEIL INDUSTRIES LIMITED		RUCHI (SHUKLA) SHARMA		CHIEF FINANCIAL OFFICER	REMUNERATION	1		-	-	-	-	-	-	-	-	-		
4	NEIL INDUSTRIES LIMITED		POOJA MISHRA		COMPANY SECRETARY & COMPLIANCE OFFICER (Ms. Pooja Mishra resigned from the post of Company Secretary and Compliance Officer of the Company w.e.f April 14, 2023)	REMUNERATION	0.1		-	-	-	-	-	-	-	-	-		
5	NEIL INDUSTRIES LIMITED		STUTI SHUKLA		COMPANY SECRETARY & COMPLIANCE OFFICER (Ms. Stuti Shukla appointed as the new Company Secretary & Compliance Officer of the Company w.e.f. April 14, 2023.	REMUNERATION	1.65		-	-	-	-	-	-	-	-	-		
									-	-	-	-	-	-	-	-	-		
Note																			
As per Circular for disclosure of Related Party Transactions (RPT) dated April 25, 2021 issued by Stock Exchange, since the Company is filing the RPT disclosure in PDF format the PAN details are not be included in the disclosure.																			

