



**NEIL INDUSTRIES LIMITED**

CIN : L51109WB1983PLC036091

Date: **13<sup>th</sup> November, 2021**

To,  
The Secretary,  
**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street- Fort,  
Mumbai-400001

Dear Sir,

**Ref: Neil Industries Limited**

Please Find Enclosed herewith the following documents for your kind perusal:

1. Outcome of Board Meeting held on 13<sup>th</sup> November, 2021.
2. Un-Audited Financial results for the Quarter/ Half Year ended September 30, 2021.
3. Statement of Assets and Liabilities for the quarter/half year ended September 30, 2021.
4. Cash Flow Statement for the quarter/half year ended September 30, 2021.
5. Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2011.
6. Appointment of Mr. Anil Sharma (DIN:00033372) as an Additional (Non Executive Independent) Director of the Company. Brief Profile of Mr. Sharma is enclosed.

Thanking You,  
For **Neil Industries Limited**

*Amanpreet Kaur*

**Amanpreet Kaur**  
(Company Secretary & Compliance Officer)



R/o : 88 B, (Ground Floor), Lake View Road, Kolkata-700029, Ph.:033-40088545  
Corp. Off.: 14/113, Civil Lines, 402-403, Kan Chambers, Kanpur-208001, Ph.: 0512-2303325  
E-mail : neilindustrieslmted@gmail.com, neilil@rediffmail.com • Web : www.neil.co.in



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CIN : L51109WB1983PLC036091

Date: **13<sup>th</sup> November, 2021**

To,  
The Secretary,  
**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street- Fort,  
Mumbai-400001

**SUB: OUTCOME OF BOARD MEETING HELD ON 13<sup>TH</sup> NOVEMBER, 2021 AT 11:30 A.M**

Dear Sir,

This is to inform you that the Board at its meeting held today i.e., 13<sup>th</sup> November, 2021 which commenced at 11:30 a.m. and concluded at 01:30 p.m. have considered and approved the following:

1. Un-Audited Standalone Financial Results of the Company for the quarter/half year ended September 30, 2021.
2. Approval of Standalone Statement of Asset & Liabilities for the quarter/half year ended September 30, 2021.
3. Approval of Cash Flow Statement for the quarter/half year ended September 30, 2021.
4. Take on record the Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.
5. Appointment of Mr. Anil Sharma (DIN: 00033372) as an Additional Director (Non Executive Independent) of the Company.

THANKING YOU,  
For **Neil Industries Limited**

*Amanpreet Kaur*

**Amanpreet Kaur**  
(Company Secretary & Compliance Officer)



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**NEIL INDUSTRIES LIMITED**

Regd. Office: 88/B, Ground Floor, Lake View Road, Kolkata - 700 029

Corp. Office: 14/113, Civil Lines, 402-403 Kan Chambers, Kanpur- 208 001

CIN: L51109WB1983PLC036091

Statement of Un- Audited Results for the Quarter/half year ended 30th September, 2021

(in Lakhs)

S.No.	Particulars	Quarter Ended 30.09.2021	Preceeding Quarter Ended 30.06.2021	Corresponding Quarter Ended 30.09.2020	Year to date figures for current period ended 30.09.2021	Year to date figures for previous period ended 30.09.2020	Year to date figures for previous period ended 31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>Revenue From Operations</b>						
(i)	Interest Income	70.04	72.66	68.66	142.70	135.25	277.59
(ii)	Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Net Gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Sale of Products	6.87	0.00	0.00	6.87	0.00	0.00
I	<b>Total Revenue from Operations</b>	<b>76.91</b>	<b>72.66</b>	<b>68.66</b>	<b>149.57</b>	<b>135.25</b>	<b>277.59</b>
II	<b>Other Income</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>0.00</b>	<b>0.41</b>
III	<b>Total Income (I+II)</b>	<b>76.92</b>	<b>72.66</b>	<b>68.66</b>	<b>149.58</b>	<b>135.25</b>	<b>278.00</b>
	<b>Expenses</b>						
(i)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.53	0.00	0.00	1.53	0.00	0.00
(iv)	Finance Costs	0.00	0.00	0.01	0.00	0.02	0.00
(v)	Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
(vi)	Employee benefit expenses	6.29	5.52	5.60	11.81	11.06	22.08
(vii)	Depreciation, amortization and impairment	0.75	0.75	0.50	1.50	1.00	3.39
(viii)	Fees and Commission Expense	3.15	0.00	0.00	3.15	0.00	11.00
(ix)	Net loss on Fair Value Changes	0.00	0.00	0.00	0.00	0.00	0.00
(x)	Net loss on derecognition of financial instruments under amortized cost category	0.00	0.00	0.00	0.00	0.00	0.00
(xi)	Other expenses	1.75	4.53	3.69	6.28	6.43	44.20
IV	<b>Total Expenses</b>	<b>13.47</b>	<b>10.80</b>	<b>9.80</b>	<b>24.27</b>	<b>18.51</b>	<b>80.67</b>





V	Profit (Loss) before tax (III - IV)	63.45	61.86	58.86	125.31	116.74	197.33
VI	Tax Expense						
	(1) Current Tax	16.47	16.00	15.00	32.47	30.00	99.85
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.29
VII	Profit (Loss) for the period (V - VI)	46.98	45.86	43.86	92.84	86.74	97.19
VIII	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to Profit or loss remeasurement of the defined benefit plans						
IX	Total Comprehensive Income (VII + VIII)	46.98	45.86	43.86	92.84	86.74	97.19
X	Paid up Equity Share capital (Face Value of Rs. 10/-each	1,955.32	1,955.32	1,955.32	1,955.32	1,955.32	1,955.32
XI	Other Equity	10.00	10.00	10.00	10.00	10.00	10.00
XII	Earning per equity Share (*not annualised)						
	a) Basic (Rs.)	0.24	0.23	0.22	0.47	0.44	0.50
	b) Diluted (Rs.)	0.24	0.23	0.22	0.47	0.44	0.50

- 1 These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 13 November, 2021. The Statutory Auditor of the Company have carried out limited review of the aforesaid results.
- 3 The Company has considered all possible impact of Covid 19 in the preparation of these financial results. The Company also considered the impact of the pandemic on the recoverability of the carrying value of its assets and assessed that these values can be recovered as at 30th September, 2021. The Company will monitor the situation closely and is taking all necessary measures to safeguard the same.
- 4 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue were impacted due to COVID-19. During the quarter ended September 30, 2021, there is no significant impact on the operations of the Company.
- 5 The Company is a Non Banking Financial Company. As such, there are no separate reportable segments as per the Ind AS 108 on operating segment.
- 6 Period period year figures have been regrouped, reclassified to make them comparable with those of current period.

Place: Kanpur  
Date: 13.11.2021

For and on behalf of the Board of Directors of the Company

*Arvind Kumar Mittal*

Arvind Kumar Mittal  
(Managing Director)  
(DIN: 02010445)



## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Figures as at the end of the Current Reporting Period 30.09.2021	Figures as at the end of the Previous Reporting Period 31.03.2021
<b>1</b>	<b>ASSETS</b>		
<b>1.1</b>	<b>Financial Assets:</b>		
(i)	Cash & Cash Equivalent	185.32	2.14
(ii)	Bank Balance other than (a) above	4.89	5.44
(iii)	Receivables		
	(I) Trade Receivables	0.01	0.00
	(II) Other Receivables	0.30	0.91
(iv)	Loan	3052.81	3174.54
(v)	Investments	0.10	0.10
(vi)	Other Financial Assets	1768.39	1746.03
<b>1.2</b>	<b>Non Financial Assets:</b>		
(i)	Inventories	0.00	1.54
(ii)	Current Tax Assets (Net)	14.27	20.81
(iii)	Deffered Tax Assets (Net)	3.56	3.55
(iv)	Investment Property	886.61	886.61
(v)	Property, Plant and Equipment	11.11	12.61
	<b>TOTAL ASSETS</b>	<b>5927.37</b>	<b>5854.28</b>
<b>2</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>2.1</b>	<b>EQUITY</b>		
(i)	Equity Share Capital	1955.32	1955.32
(ii)	Other Equity	3720.06	3627.22
	<b>Total Equity</b>	<b>5675.38</b>	<b>5582.54</b>
<b>2.2</b>	<b><u>LIABILITIES</u></b>		
	<b><u>Financial Liabilities</u></b>		
(i)	Derivative Financial Instruments	0.00	0.00
(ii)	Trade Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables	1.82	0.55
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.82	0.55
(iii)	Borrowings (Other than Debt Securities)	0.00	0.00
(iv)	Other Financial Liabilities	0.00	0.00
	<b><u>Non-Financial Liabilities</u></b>		
(i)	Current tax Liabilities(Net)	18.76	18.62
(ii)	Provisions	231.41	252.57
(iii)	Deffered Tax Liabilities (Net)	0.00	0.00
	<b>TOTAL LIABILITIES AND ASSETS</b>	<b>5927.37</b>	<b>5854.28</b>



- 1 The above results were reviewed by Audit Committee, the Board of Directors at its meeting held on 13th  
November, 2021 approved the above result and its release.  
2 The Company is engaged in the business of NBFC activities. The Company has one reportable  
Geographical segment. As such there are no separate reportable segment as per As per the Accounting  
3 The format for audited quarterly results has been as prescribed in SEBI circular dated 05th July 2016 and  
schedule III (Division II) of the Companies Act 2013. (IND AS IS APPLICABLE)  
4 During the period ended 30th September, 2021, there is no complaints received from the investors.

Complaint Pending	Nil
Complaint received during the half year ended on 30th September, 2021	Nil
Complaint resolved during the half year ended on 30th September, 2021	Nil
Complaints pending as at 30th September, 2021	Nil

Figures of the previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

Date: 13/11/2021  
Place: Kanpur



For Neil Industries Limited

Arvind Kumar Mittal  
Managing Director  
DIN: 02010445



**Reconciliation Table for Net Profit/Loss as per IND AS and IGAAP**

S. No.	Particular	Quarter ended 30-09-2021  Standalone	Half Year ended 30-09-2021  Standalone
<u>1</u>	Net Profit/(Loss) after tax for the period	46.98	92.84
<u>2</u>	Impact of IND AS on comprehensive income	-	-
<u>3</u>	Impact of IND AS on Other comprehensive income	-	-
<u>4</u>	Total comprehensive income for the period as per IND AS	46.98	92.84





**Reconciliation Table of Equity of Standalone Financial Results as per India GAAP and IND AS**

Amt. (in Lakhs)

S. No.	Particular	As at September 30, 2021	As at March 31, 2021
<u>1</u>	Total Equity as per Indian GAAP	1955.32	1955.32
<u>2</u>	Adjustment, if Any	-	-
<u>3</u>	Total equity as per IND AS	1955.32	1955.32





**NEIL INDUSTRIES LIMITED**

88B, LAKE VIEW ROAD KOLKATA 700029

CIN : LS1109WB1983PLC036091

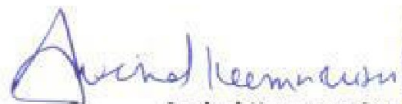
**Cash Flow Statement for the year ended 30th of September, 2021**

Particulars	Half Year Ended 30th September, 2021	Half Year Ended 30th September, 2020	Year Ended 31st March, 2021
<b>A Cash Flow From Operating Activities</b>			
(Loss)/Profit Before Tax	12530991	11,674,412	19,732,307
<b>Adjustments For :</b>			
Depreciation & Amortisation	150000	100,000	339,132
Prior Period Income Tax Exp	-247,134	-	-4,868,750
Provision for Standard assets & Sub Standard Assets	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	12,433,857	11,774,412	15,202,689
Decrease/(Increase) In Other Bank Balance	55,323	-	-506,349
Decrease/(Increase) In Receivables	59,882	-71,182	-80,182
Decrease/(Increase) In Inventories	153,582	-	-
Decrease/(Increase) In Loans	12,172,605	-8,394,312	-18,984,622
Increase/(Decrease) In Provisions	-2,116,120	-3,875,000	4,540,226
Increase/(Decrease) In Payables	126,784	-53,566	1,666,321
<b>Cash Generated from Operation</b>	22,885,913	-619,648	1,838,083
Taxes Paid	2,331,457	1,545,776	4,797,947
<b>Net Cash Generated From Operating Activities</b>	(A) 20,554,456	-2,165,424	-2,959,864
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment	-	-	-21,061
Purchase of Investment Property	-	-	-
Advance For Property / Other Financial Assets	-2,236,243	2,618,588	2,598,074
Sale of Mutual Funds	-	-	-
<b>Net Cash Generated From Investing Activities</b>	(B) -2,236,243	2,618,588	2,577,013
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase/(Decrease) in Secured Loans	-	-	-
Increase/(Decrease) in Unsecured Loans	-	-	-
<b>Net Cash Generated From Financing Activities</b>	(C) -	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	18,318,213	453,164	-382,851
<b>Opening Cash &amp; Cash Equivalent:</b>	214,205	597,056	597,056
<b>Closing Cash &amp; Cash Equivalent:</b>	18,532,418	1,050,220	214,205

For &amp; on behalf on the Board

Place: Kanpur

Date:13.11.2021



**Arvind Kumar Mittal**  
(Managing Director)  
(DIN: 02010445)





**AUDITOR'S LIMITED REVIEW REPORT FOR NEIL INDUSTRIES LIMITED**

Review Report to,  
**NEIL INDUSTRIES LIMITED,**  
88B (Ground Floor),  
Lake View Road, Kolkata  
West Bengal-700029

We have reviewed the accompanying statement of unaudited financial results of **Neil Industries Limited** for the period ended September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our reviews.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Ranjit Jain & Co.  
Chartered Accountants



*Alok Jain*

CA Alok Jain  
(Partner)

(Mem. No.: - 062283)

UDIN: 21062283AAAA MW 8807

Place: Kolkata  
Date: 13/11/2021





**NEIL INDUSTRIES LIMITED**

CIN : L51109WB1983PLC036091

Date: **13<sup>th</sup> November, 2021**

To,  
The Secretary,  
**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street- Fort,  
Mumbai-400001

**SUB: APPOINTMENT OF ADDITIONAL DIRECTOR (NON EXECUTIVE INDEPENDENT) IN THE BOARD**

**REF: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 READ WITH PART A OF SCHEDULE III**

1. Appointment of Mr. Anil Sharma (DIN: 00033372) as an Additional Director (Non Executive Independent) of the Company.

Following is the brief profile of Mr. Anil Sharma

NAME	Anil Sharma
MODE	Appointment as Additional Director( Independent)
FATHER'S NAME	Shiv Kailash Sharma
D.O.B.	29/11/1974
ADDRESS	Darpan Building, Flat No-112, 1st Floor, 50A, Purna Das Road, Near Goal Park, Sarat Bose Road, Kolkata-700029
QUALIFICATION	Graduate
EXPERIENCE	Mr. Anil Sharma is a qualified Graduate and has a rich experience of more than 23 years in the business of import & export and Trading of various Materials. His Rich Experience would certainly help the Company in various areas and would also help to increase transparency and viability of the Company. He would assist the Company in various matters relating to the financial tapping of MSME sectors in the areas around



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**NEIL INDUSTRIES LIMITED**

CIN : L51109WB1983PLC036091

	the Registered office of the Company.
NATIONALITY	INDIAN
PAN	AXUPS7064F
AADHAAR	976626092778
E-MAIL	anilglobe@gmail.com

Kindly, take the same on your record and oblige.

THANKING YOU,  
For Neil Industries Limited

*Amanpreet Kaur*

**Amanpreet Kaur**  
(Company Secretary & Compliance Officer)



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E-mail : neilindustrieslimted@gmail.com, neilil@rediffmail.com • Web : www.neil.co.in