



**NEIL INDUSTRIES LIMITED**

CIN : L51109WB1983PLC036091

Date: August 08, 2023

To,  
**Corporate Relationship Department,**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001

**Scrip Code: 539016 (NEIL), ISIN: INE396C01010**

**Sub: Outcome of the Board Meeting held on August 08, 2023**

**Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A(4) of Part A of Schedule III and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ['Listing Regulations'], we would like to inform you that the meeting of the Board of Directors of Neil Industries Limited ("**the Company**") as held on Tuesday, August 08, 2023, wherein following business was inter-alia transacted:

1. Took on record the Limited Review Report for the quarter ended June 30, 2023 issued by M/s. Ranjit Jain & Co, enclosed herewith **Annexure A**.
2. Considered, approved and took on record the Un-Audited Financial Results of the Company for the quarter ended on June 30, 2023 as per Regulation 33 of the Listing Regulations, enclosed herewith **Annexure- B**
3. Considered and approved the Notice of 40<sup>th</sup> Annual General Meeting ("AGM") of the Members of the Company which is scheduled to be held on **Thursday, September 28, 2023** at 11:00 a.m. (IST) through Video Conferencing/ Other Audio-Visual Means ("VC"/OAVM") in accordance with the relevant circulars issued by the MCA and the Securities and Exchange Board of India. The Notice convening the 40<sup>th</sup> AGM will be submitted to the Stock Exchanges in due course.
4. The Board of Directors went through the Report of the Directors to the Members of the Company to be published in the Annual Report for the Financial Year 2022-23 and the other important parts of the Annual Report viz. Corporate Governance Report, Management Discussion and Analysis Report and the rest of the contents, and approved the same.
5. Appointment of Mr. Anurag Fatehpuria, (Practicing Company Secretary) as the Scrutinizer and for conducting e- voting process in the 40<sup>th</sup> AGM of the Company.
6. Approved the Book Closure Dates i.e., from **September 22, 2023 to September 28, 2023** (both days are inclusive) and Cut- off Date **September 21, 2023** to record the entitlement of the Shareholders to cast their vote at the ensuing Annual General Meeting of the Company.

**R/o : 88 B, (Ground Floor), Lake View Road, Kolkata-700029, Ph.: 033-40088545**  
**Corp. Off.: 14/113, Civil Lines, 402-403, Kan Chambers, Kanpur-208001, M.: 8953338815**  
**E-mail : neilindustrieslimited@gmail.com, neilil@rediffmail.com · Web : www.neil.co.in**



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7. Approved the Remote E- voting dates i.e., from **September 25, 2023 (09:00 A.M.) to September 27, 2023 (05:00 P.M.)** for the purpose of 40<sup>th</sup> AGM.
8. Considered other business items.

The Board Meeting was held at the Corporate Office of the Company at 14/113, Civil Lines, 402-403, Kan Chambers, Kanpur- 208001. The Board Meeting commenced at **01:00 p.m.** and concluded at **01:45 p.m. (IST)**

The above information is also being made available on the Company's website at [www.neil.co.in](http://www.neil.co.in).

You are requested to kindly take note of the above.

Thanking You,  
For Neil Industries Limited

**STUTI  
SHUKLA**

Digitally signed by  
STUTI SHUKLA  
Date: 2023.08.08  
13:53:28 +05'30'

**Stuti Shukla**  
**(Company Secretary and Compliance Officer)**  
**Membership Number:- ACS- 71056**

**Place: Kanpur**

**Encl: as above**

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**Independent Auditor's Limited Review Report on the Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF NEIL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Neil Industries Limited ("the Company") for the Quarter ended June 30<sup>th</sup> 2023 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted an procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ranjit Jain & Co.  
Chartered Accountants  
Firm Registration No. - 322505E

CA Ashok Kumar Agarwal  
(Partner)  
(Mem. No.: - 056622)  
UDIN: 23056622BHBCKL9933

Place: Kolkata  
Date: 08.08.2023



**NEIL INDUSTRIES LIMITED**

Regd. Office: 88/B, Ground Floor, Lake View Road, Kolkata - 700 029

Corp. Office: 14/113, Civil Lines, 402-403 Kan Chambers, Kanpur- 208 001

CIN: L51109WB1983PLC036091

Statement of Un- Audited Results for the Quarter ended 30th June, 2023

(Amount in Rs. Lakhs)

S.No.	Particulars	Quarter Ended 30.06.2023	Preceeding Quarter Ended 31.03.2023	Corresponding Quarter Ended 30.06.2022	Year to date figures for previous period ended 31.03.2023
		Un-Audited	Audited	Un-Audited	Audited
	<b>Revenue From Operations</b>				
(i)	Interest Income	76.25	72.34	74.27	299.57
(ii)	Dividend Income	0.00	0.00	0.00	0.00
(iii)	Net Gain on fair value changes	0.00	0.00	0.00	0.00
(iv)	Sale of Products	0.00	0.00	0.00	0.00
I	<b>Total Revenue from Operations</b>	<b>76.25</b>	<b>72.34</b>	<b>74.27</b>	<b>299.57</b>
II	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
III	<b>Total Income (I+II)</b>	<b>76.25</b>	<b>72.34</b>	<b>74.27</b>	<b>299.57</b>
	<b>Expenses</b>				
(i)	Cost of Material Consumed	0.00	0.00	0.00	0.00
(ii)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(iii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(iv)	Finance Costs	0.00	0.00	0.00	0.00
(v)	Impairment on Financial Instruments	0.00	0.00	0.00	0.00
(vi)	Employee benefit expenses	5.99	5.65	6.29	23.46
(vii)	Depreciation, amortization and impairment	0.28	0.15	0.42	1.42
(viii)	Fees and Commission Expense	2.50	2.64	0.00	10.53
(ix)	Net loss on Fair Value Changes	0.00	0.00	0.00	0.00
(x)	Net loss on derecognition of financial instruments under amortized cost category	0.00	0.00	0.00	0.00
(xi)	Other expenses	2.72	8.48	7.20	20.17
IV	<b>Total Expenses</b>	<b>11.49</b>	<b>16.92</b>	<b>13.91</b>	<b>55.58</b>



V	Profit (Loss) before tax (III - IV)	64.76	55.42	60.36	243.99
VI	Tax Expense				
	(1) Current Tax	16.75	8.43	15.00	58.43
	(2) Deferred Tax	0.00	0.38	0.00	0.38
VII	Profit (Loss) for the period (V - VI)	48.01	46.61	45.36	185.18
VIII	Other Comprehensive Income				
	(A)(i) Items that will not be reclassified to Profit or loss remeasurement of the defined benefit plans				
IX	Total Comprehensive Income (VII + VIII)	48.01	46.61	45.36	185.18
X	Paid up Equity Share capital (Face Value of Rs. 10/-each)	1,955.32	1,955.32	1,955.32	1,955.32
XI	Other Equity	3,581.26	3,533.25	3,393.43	3,533.25
XII	Earning per equity Share (*not annualised)				
	a) Basic (Rs.)	0.25	0.24	0.23	0.95
	b) Diluted (Rs.)	0.25	0.24	0.23	0.95

- These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 08 August, 2023. The Statutory Auditor of the Company have carried out limited review of the aforesaid results.
- The Company is a Non Banking Financial Company. As such, there are no separate reportable segments as per the Ind AS 108 on operating segment.
- Previous period year figures have been regrouped, reclassified to make them comparable with those of current period.
- This statement is as per Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Place: Kanpur  
Date: 08.08.2023

For and on behalf of the Board of Directors of the Company

Neil Industries Limited

*Arvind Kumar Mittal*

Arvind Kumar Mittal  
(Managing Director)  
(DIN: 02010445)





**Reconciliation Table for Net Profit/Loss as per INDAS and IGAAP**

(All amounts in Rs. Lakhs)

Sr. No.	Particulars	Quarter ended 30-06-2023
		Standalone
1.	Net Profit/ (Loss) after tax for the year	48.01
2.	Impact of IND AS on comprehensive income	-
3.	Impact of IND AS on other comprehensive income	-
4.	Total comprehensive income for the period as per INDAS	48.01

