



**NEIL INDUSTRIES LIMITED**

CIN : L51109WB1983PLC036091

Date: **26<sup>th</sup> June, 2021**

To,  
The Secretary,  
**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street- Fort,  
Mumbai-400001

Dear Sir,

**Ref: Neil Industries Limited**

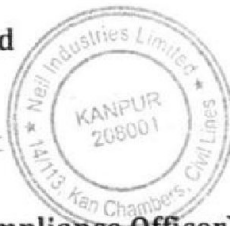
Please Find Enclosed herewith the following documents for your kind perusal:

1. Outcome of Board Meeting held on 26<sup>th</sup> June, 2021.
2. Audited Annual Financial results for the Quarter/Year ended March 31, 2021.
3. Audit Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.
4. Statement of Assets and Liabilities for the quarter/year ended March 31, 2021.
5. Cash Flow Statement for the quarter/year ended March 31, 2021.
6. A declaration that the Audit Report so provided by the Auditors is "Unmodified".

Thanking You,  
For **Neil Industries Limited**

*Amanpreet Kaur*

**Amanpreet Kaur**  
(Company Secretary & Compliance Officer)





**NEIL INDUSTRIES LIMITED**

CIN : L51109WB1983PLC036091

Date: **26<sup>th</sup> June, 2021**

To,  
The Secretary,  
**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street- Fort,  
Mumbai-400001

**SUB: OUTCOME OF BOARD MEETING HELD ON 26<sup>TH</sup> JUNE, 2021 AT 11:00A.M**

Dear Sir,

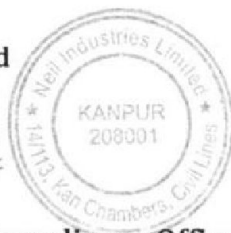
This is to inform you that the Board at its meeting held today i.e. 26<sup>th</sup> June, 2021 which commenced at 11:00 a.m. and concluded at 04:00 p.m. have considered and approved the following:

1. Audited Annual Standalone Financial Results of the Company for the quarter/year ended March 31, 2021.
2. Audit Report of the Company for the quarter/year ended March 31, 2021 as per Regulation 33 of SEBI (LODR) Regulations 2015.
3. Take on record the appointment of M/s V. Agnihotri & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the financial year 2021-2022.

THANKING YOU,  
For **Neil Industries Limited**



**Amanpreet Kaur**  
**(Company Secretary & Compliance Officer)**



**NEIL INDUSTRIES LIMITED**

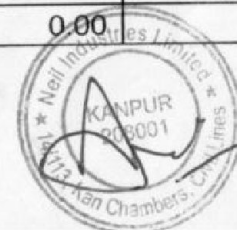
Regd. Office: 88/B, Ground Floor, Lake View Road, Kolkata - 700 029

Corp. Office: 14/113, Civil Lines, 402-403 Kan Chambers, Kanpur- 208 001

CIN: L51109WB1983PLC036091

**Statement of Audited Results for the Quarter/ year ended 31st March 2021**

S.No.	Particulars	Quarter Ended	Preceeding	Corresponding	Year to date figures for current period ended 31.03.2021 Audited	Year to date figures for previous period ended 31.03.2020 Audited
			Quarter Ended	Quarter Ended		
		31.03.2021	31.12.2020	31.03.2020		
		Audited	Un-Audited	Audited		
	<b>Revenue From Operations</b>					
(i)	Interest Income	70.01	72.33	63.83	277.59	244.14
(ii)	Dividend Received	0.00	0.00	0.00	0.00	0.34
(iii)	Net Gain on fair value changes	0.00	0.00	0.00	0.00	0.00
(iv)	Sale of Products	0.00	0.00	7.12	0.00	437.55
I	<b>Total Revenue from Operation</b>	<b>70.01</b>	<b>72.33</b>	<b>70.95</b>	<b>277.59</b>	<b>682.03</b>
II	<b>Other Income</b>	0.17	0.24	1.68	0.41	3.82
III	<b>Total Income (I+II)</b>	<b>70.18</b>	<b>72.57</b>	<b>72.63</b>	<b>278.00</b>	<b>685.85</b>
	<b>Expenses</b>					
(i)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
(ii)	Purchases of stock in Trade	0.00	0.00	0.11	0.00	253.63
(iii)	Changes in invenrories of finished goods, work- in-progress and stock-in-trade	0.00	0.00	8.98	0.00	140.94
(iv)	Employee benefit expense	5.56	5.46	5.53	22.08	18.68
(v)	Finance Cost	(0.02)	0.00	0.05	0.00	0.06
(vi)	Depreciation, depletion and amortization Expense	1.39	1.00	0.78	3.39	4.53
(vii)	Fees and Commission Expense	11.00	0.00	9.37	11.00	9.37
(viii)	Net loss on Fair Value Changes	0.00	0.00	0.00	0.00	0.00



(ix)	Net loss on derecognition of financial instruments under amortized cost category	0.00	0.00	0.00	0.00	0.00
(x)	Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00
(xi)	Other expenses	30.01	7.76	93.56	44.20	107.94
	<b>Total Expenses</b>	<b>47.94</b>	<b>14.22</b>	<b>118.38</b>	<b>80.67</b>	<b>535.15</b>
V	<b>Total Profit before exceptional items and tax</b>	<b>22.24</b>	<b>58.35</b>	<b>(45.75)</b>	<b>197.33</b>	<b>150.70</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extra ordinary items and tax</b>	<b>22.24</b>	<b>58.35</b>	<b>(45.75)</b>	<b>197.33</b>	<b>150.70</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before Tax</b>	<b>22.24</b>	<b>58.35</b>	<b>(45.75)</b>	<b>197.33</b>	<b>150.70</b>
X	<b>Tax Expense</b>					
	a) Current Tax	54.85	15.00	(0.24)	99.85	34.77
	b) Deferred Tax	0.29	0.00	0.10	0.29	0.10
	<b>Total Tax Expenses</b>	<b>55.14</b>	<b>15.00</b>	<b>(0.14)</b>	<b>100.14</b>	<b>34.87</b>
	<b>Profit (Loss) for the period from continuing operations</b>	<b>(32.90)</b>	<b>43.35</b>	<b>(45.61)</b>	<b>97.19</b>	<b>115.83</b>
XI	<b>Profit(Loss) from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Tax Expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit(Loss) from discontinuing operations after Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIV	<b>Profit (Loss) for the period</b>	<b>(32.90)</b>	<b>43.35</b>	<b>(45.61)</b>	<b>97.19</b>	<b>115.83</b>
	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the Period</b>	<b>(32.90)</b>	<b>43.35</b>	<b>(45.61)</b>	<b>97.19</b>	<b>115.83</b>
XVI	<b>Details of Equity Share Capital</b>					
	Paid up Equity Share capital	1,955.32	1,955.32	1,955.32	1,955.32	1,955.32
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XVII	<b>Reserves excluding Revaluation Reserves</b>	<b>3,627.22</b>	<b>3,660.12</b>	<b>3,530.03</b>	<b>3,627.22</b>	<b>3,530.03</b>
	<b>Earning Per Equity Share</b>					
	a) Basic (Rs.)	(0.17)	0.22	(0.23)	0.50	0.59
	b) Diluted (Rs.)	(0.17)	0.22	(0.23)	0.50	0.59





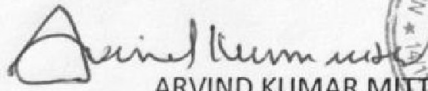
1	These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.					
2	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 26 June,2021. The Statutory Auditor of the Company have carried out audit of the aforesaid results.					
3	The Company is a Non Banking Financial Company. As such, there are no separate reportable segments as per the Ind AS 108-Operating segment.					
4	Period year figures have been regrouped, reclassified to make them comparable with those of current period.					
5	The Impact of COVID 19 has again hit the Country with its second wave in April 2021. However the Operations of the Company have not been affected as it is an NBFC concern.The Company has made detailed assessment of its liquidity positions and business operations and its possible effect on the carrying value of assets including that of second wave. The Company does not expect significant impact on its operations and recoverability of value of its assets based on current indicators of future economic conditions. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic condition and its impact, if any.					

For and on behalf of the Board of Directors of the Company

NEIL INDUSTRIES LIMITED

Place: Kanpur

Date:26.06.2021

  
ARVIND KUMAR MITTAL  
(MANAGING DIRECTOR)

DIN: 02010445



# RANJIT JAIN & CO.

Chartered Accountants

Unit no.605A,6<sup>th</sup> floor  
Diamond heritage

KOLKATA – 700001

TELE : 033 2272 1802

Email : [ranjitjainco.ita@gmail.com](mailto:ranjitjainco.ita@gmail.com)

## AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 AS AMENDED

### Report on the audit of the Standalone Financial Results

To,  
The Board of Directors of  
Neil Industries Limited,  
88B (Ground Floor),  
Lake View Road, Kolkata  
West Bengal-700029

#### Opinion

We have audited the accompanying standalone quarterly financial results of NEIL INDUSTRIES LIMITED (the company) for the quarter ended 31.03.2021 and the year to date results for the period from 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and





the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Our opinion is not modified in respect of this matter.**

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

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resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Ind AS Financial Results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ranjit Jain & Co.  
Chartered Accountants  
FRN: 322505E



(Alok Jain)  
(Chartered Accountant)  
(Membership Number:- 062283)  
UDIN: 21062283AAAAKO5660

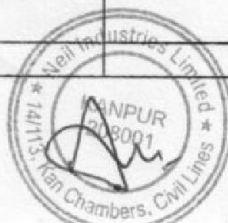


Place: Kolkata  
Date: 26.06.2021



## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Figures as at the end of the Current Reporting Period 31.03.2021	Figures as at the end of the Previous Reporting Period 31.03.2020
<b>1</b>	<b>ASSETS</b>		
<b>1.1</b>	<b>Financial Assets:</b>		
(i)	Cash & Cash Equivalent	2.14	5.97
(ii)	Bank Balance other than (a) above	5.44	0.37
(iii)	Receivables		
	(I) Trade Receivables	0.00	0.00
	(II) Other Receivables	0.91	0.11
(iv)	Loan	3174.54	2984.69
(v)	Investments	0.10	0.10
(vi)	Other Financial Assets	1746.03	1772.01
<b>1.2</b>	<b>Non Financial Assets:</b>		
(i)	Inventories	1.54	1.54
(ii)	Current Tax Assets (Net)	20.81	24.00
(iii)	Deffered Tax Assets (Net)	3.55	3.84
(iv)	Investment Property	886.61	886.61
(v)	Property, Plant and Equipment	12.61	15.79
	<b>TOTAL ASSETS</b>	<b>5854.28</b>	<b>5695.03</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>2.1</b>	<b>EQUITY</b>		
(i)	Equity Share Capital	1955.32	1955.32
(ii)	Other Equity	3627.22	3530.03
	<b>Total Equity</b>	<b>5582.54</b>	<b>5485.35</b>
<b>2.2</b>	<b>LIABILITIES</b>		
	<b>Financial Liabilities</b>		
(i)	Derivative Financial Instruments	0.00	0.00
(ii)	Trade Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables	0.55	1.67
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.55	1.67
(iii)	Borrowings (Other than Debt Securities)	0.00	0.00
(iv)	Other Financial Liabilities	0.00	0.00
	<b>Non-Financial Liabilities</b>		
(i)	Current tax Liabilities(Net)	18.62	0.84
(ii)	Provisions	252.57	207.17
(iii)	Deffered Tax Liabilities (Net)	0.00	0.00
	<b>TOTAL LIABILITIES AND ASSETS</b>	<b>5854.28</b>	<b>5695.03</b>



1 The above results were reviewed by Audit Committee, the Board of Directors at its meeting held on  
26th June, 2021 approved the above result and its release.  
2 The Company is engaged in the business of NBFC activities. The Company has one reportable  
Geographical segment. As such there are no separate reportable segment as per As per the  
3 The format for audited quarterly results has been as prescribed in SEBI circular dated 05th July 2016  
and schedule III (Division II) of the Companies Act 2013. (IND AS IS APPLICABLE)  
4 During the period ended 31st March, 2021, there is no complaints received from the investors.

Complaint Pending	Nil
Complaint received during the half year ended on 31st March, 2021	Nil
Complaint resolved during the half year ended on 31st March, 2021	Nil
Complaints pending as at 31st March, 2021	Nil

Figures of the previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

Date: 26/06/2021  
Place: Kanpur

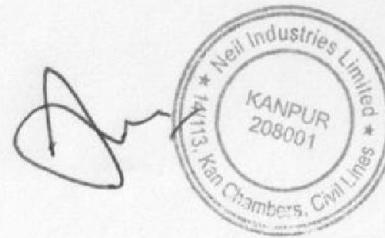
For Neil Industries Limited  
  
Arvind Kumar Mittal  
Managing Director  
DIN: 02010445



**Reconciliation Table of Equity of Standalone Financial Results as per India GAAP and IND AS**

**Amt. (in Lakhs)**

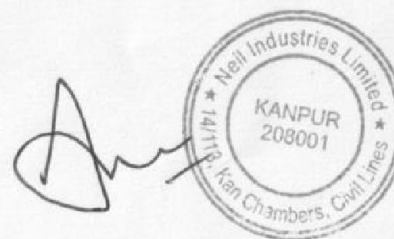
<b>S. No.</b>	<b>Particular</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b><u>1</u></b>	Total Equity as per Indian GAAP	1955.32	1955.32
<b><u>2</u></b>	Adjustment, if Any	-	-
<b><u>3</u></b>	Total equity as per IND AS	1955.32	1955.32





**Reconciliation Table for Net Profit/Loss as per IND AS and IGAAP**

S. No.	Particular	Quarter ended 31-03-2021  Standalone	Year ended 31-03-2021  Standalone
<u>1</u>	Net Profit/(Loss) after tax for the period	-32.90	97.19
<u>2</u>	Impact of IND AS on comprehensive income	-	-
<u>3</u>	Impact of IND AS on Other comprehensive income	-	-
<u>4</u>	Total comprehensive income for the period as per IND AS	-32.90	97.19



**NEIL INDUSTRIES LIMITED**

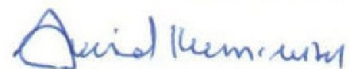
88B, LAKE VIEW ROAD KOLKATA 700029

CIN : L51109WB1983PLC036091

**Cash Flow Statement for the year ended 31st of March,2021**

Particulars	As at 31st March, 2021	Year Ended 31st March, 2020
<b>A Cash Flow From Operating Activities</b>		
(Loss)/Profit Before Tax	19,732,307	15,070,123
<b>Adjustments For :</b>		
Depreciation & Amortisation	339,132	452,975
Prior Period Income Tax Exp	(4,868,750)	397,699
Provision for Standard assets & Sub Standard Assets	-	-
<b>Operating Profit Before Working Capital Changes</b>	15,202,689	15,920,797
Decrease/(Increase) In Other Bank Balance	(506,349)	(2,768)
Decrease/(Increase) In Receivables	(80,182)	(8,758)
Decrease/(Increase) In Inventories	-	14,094,284
Decrease/(Increase) In Loans	(18,984,622)	(12,001,130)
Increase/(Decrease) In Provisions	4,540,226	4,699,936
Increase/(Decrease) In Payables	1,666,321	214,705
<b>Cash Generated from Operation</b>	1,838,083	22,917,066
Taxes Paid	4,797,947	(2,060,382)
<b>Net Cash Generated From Operating Activities</b>	(2,959,864)	24,977,448
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(21,061)	(55,268)
Purchase of Investment Property	-	(88,660,510)
Advance For Property / Other Financial Assets	2,598,074	52,062,940
Sale of Mutual Funds	-	9,488,245
<b>Net Cash Generated From Investing Activities</b>	2,577,013	(27,164,593)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Secured Loans	-	-
Increase/(Decrease) in Unsecured Loans	-	-
<b>Net Cash Generated From Financing Activities</b>	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	(382,851)	(2,187,145)
<b>Opening Cash &amp; Cash Equivalent:</b>	597,056	2,784,201
<b>Closing Cash &amp; Cash Equivalent:</b>	214,205	597,056

For &amp; on behalf of the Board



Arvind Kumar Mittal  
(Managing Director)  
DIN:02010445





**NEIL INDUSTRIES LIMITED**

CIN : L51109WB1983PLC036091

## DECLARATION

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated 25<sup>th</sup> May, 2016 read with SEBI Circular CIR/CFD/CMD/56/2016 we hereby declare that the Audit Reports so provided by the auditors of the Company for the financial year ended March 31<sup>st</sup>, 2021 is **UNMODIFIED**.

FOR NEIL INDUSTRIES LIMITED

**ARVIND KUMAR MITTAL**  
**(MANAGING DIRECTOR)**  
**(DIN: 02010445)**



Place: Kanpur  
Date: 26.06.2021