

**CHENNAI FERROUS INDUSTRIES LIMITED**

Registered Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201  
CIN : L27310TN2010PLC075626

**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2022							(Rs in Lacs)
Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Net Sales /Income From Operations (Net of excise duty)	4,019.05	3,624.54	2,808.16	10,644.49	4,122.40	9,586.13
(b)	Other Operating Income	72.34	70.27	1.76	211.54	1.78	9.26
	<b>Total Income from Operations (Net)</b>	<b>4,091.39</b>	<b>3,694.81</b>	<b>2,809.92</b>	<b>10,856.03</b>	<b>4,124.18</b>	<b>9,595.40</b>
2.	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-trade	3,982.02	3,508.02	1,865.74	10,168.15	1,865.74	6,195.93
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	70.00	-	18.49	629.93	610.22
(d)	Employee benefits expense	33.41	30.43	74.21	92.60	85.43	98.42
(e)	Finance Costs	1.51	0.02	0.01	1.85	0.03	0.06
(f)	Depreciation and amortisation	27.12	27.12	27.24	81.36	81.73	108.95
(g)	Other expenses	12.72	22.04	28.20	53.77	40.62	51.46
	<b>Total Expenses</b>	<b>4,056.78</b>	<b>3,657.62</b>	<b>1,995.40</b>	<b>10,416.22</b>	<b>2,703.47</b>	<b>7,065.04</b>
3.	<b>Profit / (Loss) from operations before tax expenses (1-2)</b>	<b>34.61</b>	<b>37.186</b>	<b>814.52</b>	<b>439.81</b>	<b>1,420.71</b>	<b>2,530.36</b>
4.	Tax Expenses	-	-	-	-	-	-
5.	<b>Net Profit (+)/Loss(-) from after tax (9-10)</b>	<b>34.61</b>	<b>37.19</b>	<b>814.52</b>	<b>439.81</b>	<b>1,420.71</b>	<b>2,530.36</b>
6.	Other Comprehensive Income - Net of Income tax	-	-	-	-	-	-
7.	<b>Total Comprehensive Income for the period</b>	<b>34.61</b>	<b>37.19</b>	<b>814.52</b>	<b>439.81</b>	<b>1,420.71</b>	<b>2,530.36</b>
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	360.45	360.45	360.45	360.45	360.45	360.45
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,178.71
10.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	0.96	1.03	22.60	12.20	39.42	70.20
(b)	Basic and diluted EPS after Extraordinary items	0.96	1.03	22.60	12.20	39.42	70.20

**Notes to the financial results for the Quarter and nine months ended December 31, 2022:**

1. Previous period figures have been regrouped wherever necessary.

2. The company is engaged in the business of Sponge Iron & Coal and has only one reportable segment in accordance with IND AS 108.

3. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on February 2, 2023. The statutory auditors have carried out limited review of financial results for the quarter and nine months ended 31.12.2022.

4. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5. The above results for the quarter and nine months ended 31.12.2022 are available on the website of BSE Ltd ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.chennaiferrous.com](http://www.chennaiferrous.com)).

For Chennai Ferrous Industries Limited



R. Natarajan  
Chairman & Managing Director  
DIN : 00595027

Date: 02.02.2023

Place: Gummidipoondi



**INDEPENDENT AUDITOR'S REVIEW REPORT**

To the Board of Directors CHENNAI FERROUS INDUSTRIES LIMITED

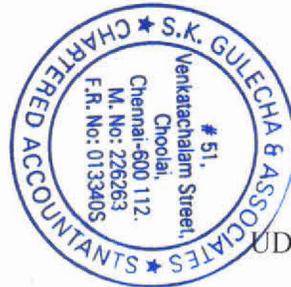
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of CHENNAI FERROUS INDUSTRIES LIMITED ("the Company") for the Quarter and nine months ended December 31, 2022 ("The Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 02.02.2023



for S.K. Gulecha & Associates  
Chartered Accountants  
F.R. No: 013340S

Sandeep Kumar Gulecha  
UDIN No: 23226263BGTGEH4036  
M. No: 226263