

JMA/CSCors/2022-23/dt: 28th May, 2022

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub.: **Outcome of Board Meeting (S. No. 1 for the FY 2022-23)**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

This is in continuation to our letter dated 19th May, 2022 intimating you about convening of the Board Meeting of the Company on Saturday, the 28th day of May, 2022.

Pursuant to Regulation 30 & 33 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015") read with Part- A of Schedule III, we are pleased to inform you that the Board of Directors ("the Board"), have inter-alia, considered and approved/recommended the following businesses in its meeting held today i.e. 28th May, 2022:

1. Audited Financial Results:

Audited Financial Results (Standalone and Consolidated) alongwith Auditors Reports thereon, for the 04th Quarter and Financial Year ended on 31st March, 2022 (Enclosed as "**Annexure - I**");

Declaration about Audit Reports (Standalone & Consolidated) with unmodified opinion, pursuant to the terms of Regulation 33(3)(d) of Listing Regulations, 2015, (Enclosed as "**Annexure - II**");

We do hereby confirm and declare that Statutory Auditors i.e. M/s Aiyar & Co., Chartered Accountants (Firm Registration No. 01174N) have submitted their Audit Report with unmodified opinion.



Audited Financial Results in prescribed format shall be published in Financial Express (English) and Jansatta (Hindi) newspapers.

2. Final Dividend:

Recommended final dividend of INR 2/- (100% per equity share of INR 02/- each fully paid-up) per equity share of INR 02/- each for the Financial Year 2021-22. Payment of Final Dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting.

Dividend shall be paid to those shareholders, whose names appear on the Register of members on cut-off date i.e. Thursday, the 18th August, 2022.

The payment of Dividend, if approved at the next Annual General Meeting, will be completed within 30 days from the date of conclusion of 73rd Annual General Meeting. Total payout of Dividend, if approved, shall be INR 4,56,82,108/- (INR Four Crore Fifty Six Lakhs Eighty Two Thousand One Hundred and Eight only);



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Phone : 91-124-3019210-211, 4233867-870 Email : info@jmaindia.com Website : www.jmaindia.com

ADMN. OFFICE : 2E/5, Jhandewalan Extn., New Delhi-110055

CIN : L35999HR1998PLC033943

3. Re-appointment of Statutory Auditors:

Approved the re-appointment of M/s Aiyar & Co. (FRN: 001174N), Chartered Accountants, as Statutory Auditors of the Company for Second term of 5 (five) years, subject to the approval of the shareholders at the ensuing 73rd Annual General Meeting of the Company. The information as required under Regulation 30 of the SEBI Listing Regulations (SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015) is enclosed as "Annexure - III"

4. Re-appointment of Directors retire by rotation:

Accorded approval for re-appointment of Shri Ranjit Puri and Shri Sanjeev Kumar, Non-executive Directors, who shall retire by rotation at ensuing Annual General Meeting and being eligible offer themselves for re-appointment. Brief profiles of above Non-executive Directors are enclosed herewith as "Annexure - IV";

5. Payment of honorarium to Shri Virat Sondhi, Chairman – Emeritus, Non-executive Director:

Approved the payment of honorarium to Shri Virat Sondhi, Chairman – Emeritus, a single Non-Executive Director, being in excess of the limit of 50% of the total annual remuneration payable to all Non-executive Directors, subject to the approval of the shareholders by way of passing of a Special Resolution at ensuing 73rd Annual General Meeting. Brief profile of Shri Virat Sondhi is enclosed herewith as "Annexure - IV".

6. Revised Code of conduct / Policy of the Company:

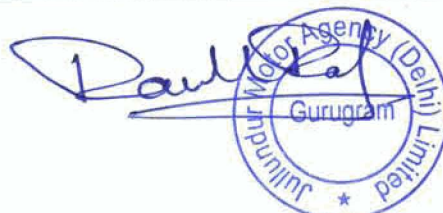
Approved the revised Code of Conduct for Independent Directors and Nomination & Remuneration Policy of the Company in line with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

7. Annual General Meeting, Book Closure and Cut-off-date

Resolved to convene 73rd Annual General Meeting ("AGM") of shareholders of the Company on Thursday, the 25th day of August, 2022 at 11:00 A.M. (11:00 hrs) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") for which purpose the registered office of the Company situated at 458-1/16, Sohna Road, Opposite New Court, Gurugram- 122001, Haryana, INDIA, shall be deemed as the venue for the Meeting and the proceedings of AGM shall deemed to be made thereat.

Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Member and Share Transfer Books of the Company shall remain closed from Friday, 19th August, 2022 to Thursday, 25th August, 2022 (both days inclusive) for taking record of the Members of the Company for the purpose of ensuing 73rd Annual General Meeting and final dividend:

Symbol	Type of Security	Book Closure both days inclusive		Record Date/Cut off date	Purpose
		From	To		
JMA	Equity	Friday, 19-08-2022	Thursday, 25-08-2022	Thursday 18-08-2022	73rd Annual General Meeting and Final Dividend



Aforesaid Audited Financial Results (Standalone and Consolidated), Revised Code of Conduct for Independent Directors and Nomination & Remuneration Policy are being uploaded / disseminated on the website of the Company i.e. www.jmaindia.com.

The Board Meeting concluded at 06:10 PM (18:10 hrs).

This is for your kind information, record and meeting the disclosures requirements as prescribed under Regulation 30, 33 and any other Regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and circular(s)/ Notification(s) issued from time to time.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited



Ramkesh Pal
Company Secretary & Compliance Officer

Encl.: As Above

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial Results of Jullundur Motor Agency (Delhi) Limited (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

Emphasis of Matter

We draw attention to Note 5 to the standalone financial results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and management's evaluation of the impact on the standalone financial results of the company. As mentioned therein, the assessment of the company does not indicate any material effect on the carrying value of its assets as on the reporting date. The Company will continue to closely monitor any material changes to future economic conditions.

Our opinion is not modified in respect of this matter.



INDEPENDENT AUDITORS' REPORT (Continued)
To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements.

The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



INDEPENDENT AUDITORS' REPORT (Continued)
To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Annual Financial Results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the end of the third quarter of the financial year ended March 31, 2022.

Our opinion is not modified in respect of above matters.



For Aiyar & Co.

Chartered Accountants
Firm Registration No.: 001174N

Charanjit Chuttani
Partner
Membership No. 090723

ICAI UDIN: 22090723AJU4JT7818

Place: Gurugram
Date: 28 MAY 2022

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31ST MARCH 2022

(INR in Lakhs)

Particulars	Standalone	
	As at 31.03.2022	As at 31.03.2021
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	850.17	831.58
(b) Investment Property	211.89	284.84
(c) Intangible assets	0.79	3.76
(d) Financial Assets		
(i) Investments	1,511.51	1,607.70
(ii) Other financial assets	1,681.30	428.22
(e) Other non-current assets	7.76	8.19
Total Non-current assets	4,263.42	3,164.29
Current assets		
(a) Inventories	5,666.04	5,280.80
(b) Financial assets		
(i) Trade receivables	6,059.14	5,075.69
(ii) Cash and cash equivalents	1,517.78	1,127.04
(iii) Bank balance other than (ii) above	127.50	97.61
(iv) Other financial assets	5,509.26	5,942.11
(c) Current Tax Assets (Net)	186.39	218.40
(d) Other current assets	44.92	124.50
Total current assets	19,111.03	17,866.15
TOTAL ASSETS	23,374.45	21,030.44
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	456.82	456.82
(b) Other equity	15,598.09	13,924.30
TOTAL EQUITY	16,054.91	14,381.12
LIABILITIES		
Non-current liabilities		
(a) Provisions	57.45	55.64
(b) Deferred tax Liabilities (Net)	39.28	25.51
Total non-current liabilities	96.73	81.15
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	63.25	76.20
Total outstanding dues of creditors other than micro enterprises and small enterprises	6,473.97	5,951.88
(ii) Other financial liabilities	507.25	447.04
(b) Other current liabilities	178.34	93.00
(c) Provisions	-	0.05
Total current liabilities	7,222.81	6,568.17
Total Liabilities	7,319.54	6,649.32
TOTAL EQUITY AND LIABILITIES	23,374.45	21,030.44

Place : Gurugram
Dated : 28 MAY 2022For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. Sanu

Virat Sondhi
Director

DIN: 00092902

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(INR in Lakhs)

S.No	PARTICULARS	Standalone				
		Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited) (Refer note 4)	(Unaudited)	(Audited) (Refer note 4)	(Audited)	
1	Income					
	(a) Revenue from operations	11,332.69	9,941.97	10,527.18	36,107.40	32,298.57
	(b) Other income	99.27	105.19	113.97	495.98	642.28
	Total income (a+b)	11,431.96	10,047.16	10,641.15	36,603.38	32,940.85
2	Expenses					
	(a) Purchases of Stock-In-Trade	9,764.31	8,726.59	9,280.61	31,547.49	26,656.19
	(b) Changes in inventories of Stock-in -Trade	(245.43)	(168.03)	(428.38)	(748.91)	864.74
	(c) Employee benefits expense	457.73	510.78	464.35	1,972.62	1,767.16
	(d) Finance costs	-	-	8.97	-	16.97
	(e) Depreciation and amortization expenses	11.98	13.65	14.17	48.69	65.61
	(f) Other expenses	251.26	247.20	229.55	945.95	825.96
	Total expenses	10,239.85	9,330.19	9,569.27	33,765.84	30,196.63
3	Profit from operations before exceptional items and tax (1-2)	1,192.11	716.97	1,071.88	2,837.54	2,744.22
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	1,192.11	716.97	1,071.88	2,837.54	2,744.22
6	Tax expenses					
	(a) Current Tax	285.00	180.00	255.00	700.00	670.00
	(b) Deferred Tax	10.39	(3.02)	(4.59)	17.97	36.14
	(c) Tax for earlier years	(4.15)	-	-	(4.15)	-
	Total tax expense	291.24	176.98	250.41	713.82	706.14
7	Net profit after tax (5-6)	900.87	539.99	821.47	2,123.72	2,038.08
8	Other comprehensive income (OCI)					
	a) Items that will not be reclassified to profit and loss					
	i) Remeasurement of defined benefit plans	(21.67)	1.66	50.23	(16.69)	6.64
	ii) Income tax relating to the above	5.45	(0.41)	(12.64)	4.20	(1.67)
	iii) Change in fair value of FVOCI equity instruments	(4.95)	1.23	9.70	19.38	70.62
	iv) Income tax relating to the above	-	-	-	-	-
	b) Items that will be reclassified to profit and loss					
	Total other comprehensive income for the period [a (i) to (iv) +b]	(21.17)	2.48	47.29	6.89	75.59
9	Total comprehensive income for the period (7+8)	879.70	542.47	868.76	2,130.61	2,113.67
10	Paid up equity share capital of face value Rs 2/- each	456.82	456.82	456.82	456.82	456.82
11	Other Equity	-	-	-	15,598.09	13,924.30
12	Earnings Per Share (EPS) of face value of Rs. 2/- each					
	(a) Basic	3.94	2.36	3.60	9.30	7.01
	(b) Diluted	3.94	2.36	3.60	9.30	7.01



Place : Gurugram

Dated : 28 MAY 2022

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. S. Sanu

Virat Sondhi

Director

DIN: 00092902

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2022

(INR in Lakhs)

Particulars	Standalone	
	Year Ended 31.03.2022	Year Ended 31.03.2021
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	2,837.54	2,744.22
Adjustment for:		
Depreciation and amortization expenses	48.69	65.61
Interest Income	(368.11)	(535.31)
Finance Costs	-	16.97
Dividend Income	(86.81)	(64.48)
Rent Received	(1.09)	(1.05)
Provision no longer required	-	(17.60)
(Profit) / Loss on sale of property, plant and equipment	(39.97)	(23.84)
Operating profit before working capital changes	2,390.25	2,184.52
Adjustment for:		
Decrease/ (increase) in trade receivables	(983.44)	(341.53)
Decrease/ (increase) in stock in trade	(385.25)	378.25
Decrease/ (increase) in other non current assets	0.43	1.01
Decrease/ (increase) in other current assets	79.57	159.16
Decrease/ (increase) in other non current financial assets	3.06	(2.79)
Decrease/ (increase) in other current financial assets	(18.20)	13.46
(Decrease)/increase in trade payables	509.15	537.56
(Decrease)/increase in other current financial liabilities	57.07	(113.93)
(Decrease)/increase in other current liabilities	85.33	16.80
(Decrease)/increase in provisions	(14.93)	(89.34)
Cash generated from operations	1,723.04	2,743.17
Income tax paid (net)	(663.84)	(696.51)
Net cash from operating activities	1,059.20	2,046.66
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(64.28)	(19.51)
Proceeds from sale of property, plant and equipment	112.89	93.97
Proceeds of investment (net)	115.57	-
Bank and other deposits placed (net)	(1,023.71)	147.34
Interest received	559.99	720.04
Dividend received	86.81	64.48
Rent received	1.09	1.05
Net cash flow from investing activities	(211.64)	1,007.37
C CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(456.82)	(298.18)
Finance Costs	-	(16.97)
Amount paid on buyback of shares including transaction cost	-	(3,147.77)
Net cash flow from/(used in) financing activities	(456.82)	(3,462.92)
Net increase/ decrease in cash and cash equivalents	390.74	(408.89)
Opening cash and cash equivalents	1,127.04	1,535.93
Closing cash and cash equivalents	1,517.78	1,127.04
Cash and cash equivalent comprises		
Balance with banks	1,444.58	1,046.97
Cheques in hand	62.26	63.34
Cash in hand	10.94	16.73
Total	1,517.78	1,127.04



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. S. Sonu

Virat Sondhi
Director
DIN: 00092902

Place : Gurugram

Dated : 28 MAY 2022

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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Notes for Standalone financial results for the quarter and year ended March 31, 2022

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- 2 The company deals in one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 Statement of Assets and Liabilities and Cash flows for the year ended 31st March 2022 along with comparatives is annexed.
- 4 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto third quarter of the relevant financial years.
- 5 The Company has assessed the impact of Covid-19 on its financial results based on the internal and external information upto the date of approval of these financial results and expects to recover the carrying amount of its assets including tangible assets, trade receivables, inventories, other financial assets etc. as on reporting date. The Company will continue to closely monitor any material changes due to future economic conditions, having impact, if any, on the financials.
- 6 The Board of Directors has recommended a dividend of Rs. 2/- per share of subject to the approval of shareholders.
- 7 Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current periods/year.
- 8 The Company hereby declares that the Auditor's have issued Audit Report for Standalone Financial Statement with unmodified opinion for the year ended 31st March 2022.
- 9 The above financial results for the quarter and year ended March 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2022.



**For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED**

V. S. Sondhi

**Virat Sondhi
Director**

Place : Gurugram

Dated : 28 MAY 2022

DIN: 00092902

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Consolidated Annual Financial Results of Jullundur Motor Agency (Delhi) Limited (hereinafter referred to as the "Parent Company") and its subsidiaries (Parent Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial information of the subsidiaries the aforesaid Consolidated Annual Financial Results:

- a. include the annual financial results of JMA Marketing Ltd. (Formerly known as JMA Rane Marketing Ltd.) a subsidiary and the following entities treated as subsidiaries:
 - (i) Jullundur Auto Sales Corporation Ltd
 - (ii) ACL Components Ltd
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us alongwith the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Annual Financial Results.



INDEPENDENT AUDITORS' REPORT (Continued)
To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

Emphasis of Matter

We draw attention to Note 5 to the consolidated financial results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and management's evaluation of the impact on the consolidated financial results of the Group. As mentioned therein, the assessment of the Group Companies does not indicate any material effect on the carrying value of its assets as on the reporting date. The Group will continue to closely monitor any material changes to future economic conditions.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These Consolidated Annual Financial Results have been prepared on the basis of the consolidated annual financial statements.

The Parent Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Annual Financial Results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Directors of the Parent Company, as aforesaid.

In preparing the Consolidated Annual Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



INDEPENDENT AUDITORS' REPORT (Continued)

To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

- Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Annual Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Parent Company and such other entities included in the Consolidated Annual Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD 1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



INDEPENDENT AUDITORS' REPORT (Continued)

To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

Other Matters

- (a) The Consolidated Annual Financial Results include the audited financial results of three subsidiaries, whose financial statements / financial information reflect total assets (before consolidation adjustments) of Rs.4738.79 Lakhs as at March 31, 2022, total revenue (before consolidation adjustments) of Rs.2845.00 Lakhs and Rs.7674.44 Lakhs, total net profit after tax (before consolidation adjustments) of Rs.175.43 Lakhs and Rs.421.52 Lakhs, total comprehensive income of Rs.181.57 Lakhs and Rs.426.05 Lakhs, for the quarter and year ended on that date respectively, and cash flows (Net) of Rs.67.84 Lakhs for the year ended on that date, as considered in the Consolidated Annual Financial Results, which have been audited by the respective independent auditors. The independent auditors' reports on financial statement / financial information of these entities have been furnished to us by the management and our opinion on the Consolidated Annual Financial Results, in so far as it relates to the amounts and disclosure included in respect of these entities, is based solely on the report of such auditors and the procedure performed by us as stated in paragraph above.

Our opinion on the Consolidated Annual Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- (b) The Consolidated Annual Financial Results include the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the limited reviewed year to date figures upto the end of the third quarter of financial year ended March 31, 2022.

Our opinion is not modified in respect of above matters.



For Aiyar & Co.

**Chartered Accountants
Firm Registration No.: 001174N**

**Charanjit Chuttani
Partner**

**Membership No. 090723
ICAI UDIN: 22090723 AJUYSH9118**

Place: Gurugram

Date: 28 MAY 2022

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Courts, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31ST MARCH 2022

(INR in Lakhs)

Particulars	Consolidated	
	As at 31.03.2022	As at 31.03.2021
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,133.76	1,126.49
(b) Investment Property	211.89	284.84
(c) Goodwill	0.30	0.53
(d) Intangible assets	0.79	3.76
(e) Financial Assets		
(i) Investments	245.33	341.47
(ii) Other financial assets	1,850.75	524.84
(f) Other non-current assets	7.76	9.09
Total Non-current assets	3,450.58	2,291.02
Current assets		
(a) Inventories	6,796.71	6,301.71
(b) Financial assets		
(i) Trade receivables	7,635.16	6,390.76
(ii) Cash and cash equivalents	1,809.03	1,350.46
(iii) Bank balance other than (ii) above	176.22	253.62
(iv) Other financial assets	6,926.91	7,310.74
(c) Current Tax Assets (Net)	188.06	203.29
(d) Other current assets	54.36	137.24
Total current assets	23,586.45	21,947.82
TOTAL ASSETS	27,037.03	24,238.84
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	456.82	456.82
(b) Other equity	17,759.05	15,780.68
(c) Non - Controlling Interests	175.08	160.43
TOTAL EQUITY	18,390.95	16,397.93
LIABILITIES		
Non-current liabilities		
(a) Provisions	61.27	55.81
(b) Deferred tax Liabilities (net)	85.45	72.79
Total non-current liabilities	146.72	128.60
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	79.06	87.04
Total outstanding dues of creditors other than micro enterprises and small enterprises	7,588.87	6,960.17
(ii) Other financial liabilities	600.71	522.59
(b) Other current liabilities	219.43	133.91
(c) Provisions	11.29	8.60
Total current liabilities	8,499.36	7,712.31
Total Liabilities	8,646.08	7,840.91
TOTAL EQUITY AND LIABILITIES	27,037.03	24,238.84



Place : Gurugram
Dated : 28 MAY 2022

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. Sami

Virat Sondhi

Director

DIN: 00092902

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(INR in Lakhs)

S.No	PARTICULARS	Consolidated				
		Quarter ended			Year End	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited) (Refer note 4)	(Unaudited)	(Audited) (Refer note 4)	(Audited)	
1	Income					
	(a) Revenue from operations	13,726.29	12,194.72	12,762.38	43,781.84	38,788.05
	(b) Other income	120.10	128.87	140.92	504.93	682.05
	Total income (a+b)	13,846.39	12,323.59	12,903.30	44,286.77	39,470.10
2	Expenses					
	(a) Purchases of Stock-In-Trade	11,746.64	10,774.17	11,286.04	38,255.77	32,015.14
	(b) Changes in inventories of Stock-in- Trade	(179.59)	(293.87)	(510.62)	(888.86)	1,067.06
	(c) Employee benefits expense	565.37	612.73	548.90	2,387.06	2,146.72
	(d) Finance costs	-	-	8.97	-	16.97
	(e) Depreciation and amortization expense	17.13	18.49	19.20	68.05	87.08
	(f) Other expenses	312.93	308.67	280.86	1,168.10	1,008.76
	Total expenses	12,462.48	11,420.19	11,633.35	40,990.12	36,341.73
3	Profit from operations before exceptional items and tax (1-2)	1,383.91	903.40	1,269.95	3,296.65	3,128.37
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	1,383.91	903.40	1,269.95	3,296.65	3,128.37
6	Tax expense					
	(a) Current Tax	334.94	228.34	302.85	842.61	783.03
	(b) Deferred Tax	8.61	(3.77)	(6.81)	15.34	33.30
	(c) Tax for earlier years	(4.15)	-	-	(12.59)	-
	Total tax expense	339.40	224.57	296.04	845.36	816.33
7	Net profit after tax (5-6)	1,044.51	678.83	973.91	2,451.29	2,312.04
	Net profit for the period attributable to					
	(a) Owners of the company	1,034.43	671.81	963.30	2,423.84	2,285.30
	(b) Non controlling interest	10.08	7.02	10.61	27.45	26.74
8	Other comprehensive income (OCI)					
	a) Items that will not be reclassified to profit and loss					
	i) Remeasurement of defined benefit plans	(13.53)	0.94	51.60	(10.70)	3.77
	ii) Income tax relating to the above	3.40	(0.23)	(12.99)	2.69	(0.95)
	iii) Change in fair value of FVOCI equity instruments	(6.89)	1.65	9.13	19.43	72.57
	iv) Income tax relating to the above	-	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iv) +b]	(17.02)	2.36	47.74	11.42	75.39
	Total other comprehensive income for the period attributable to					
	(a) Owners of the company	(16.23)	2.18	47.98	11.36	74.56
	(b) Non controlling interest	(0.79)	0.18	(0.24)	0.06	0.83
9	Total comprehensive income for the period (7+8)	1,027.49	681.19	1,021.65	2,462.71	2,387.43
	Total comprehensive income for the period attributable to					
	(a) Owners of the company	1,018.20	673.99	1,011.27	2,435.20	2,359.86
	(b) Non controlling interest	9.29	7.20	10.38	27.51	27.57
10	Paid up equity share capital of face value Rs.2/- each	456.82	456.82	456.82	456.82	456.82
11	Other equity				17,759.05	15,780.68
12	Earnings Per Share (EPS) of face value Rs.2/- each					
	(a) Basic	4.53	2.94	4.22	10.61	7.86
	(b) Diluted	4.53	2.94	4.22	10.61	7.86



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. Sam

Virat Sondhi
Director
DIN: 00092902

Place : Gurugram
Dated : 28 MAY 2022

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2022

(INR in Lakhs)

Particulars	CONSOLIDATED	
	Year Ended 31.03.2022	Year Ended 31.03.2021
	Audited	
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	3,296.65	3,128.37
Adjustment for:		
Depreciation and amortization expenses	68.05	87.08
Interest Income	(460.60)	(637.30)
Finance costs	-	16.97
Dividend Income	(3.92)	(2.93)
Rent Received	(0.49)	(0.45)
Provision no longer required	-	(17.60)
(Profit)/Loss on sale of property, plant and equipment	(39.91)	(23.77)
Operating profit before working capital changes	2,859.78	2,550.37
Adjustment for:		
Decrease/ (increase) in trade receivables	(1,244.40)	(540.40)
Decrease/ (increase) in stock in trade	(495.00)	391.75
Decrease/ (increase) in other non current assets	1.33	0.11
Decrease/ (increase) in other current assets	82.88	167.43
Decrease/ (increase) in other non current financial assets	2.53	(2.67)
Decrease/ (increase) in other current financial assets	(13.20)	12.16
(Decrease)/increase in trade payables	620.73	846.65
(Decrease)/increase in other current financial liabilities	80.97	(135.08)
(Decrease)/increase in other / non current liabilities	89.12	22.94
(Decrease)/increase in provisions	(12.15)	(87.86)
Cash generated from operations	1,972.59	3,225.40
Income tax paid (net)	(814.79)	(791.14)
Net cash from operating activities	1,157.80	2,434.26
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(72.24)	(20.43)
Proceeds from sale of property, plant and equipment	112.98	94.06
Proceeds of investments (net)	115.57	-
Bank and other deposits placed (net)	(1,104.36)	(436.60)
Interest received	713.54	778.65
Dividend received	3.92	2.93
Rent received	0.49	0.45
Net cash flow from investing activities	(230.10)	419.06
C CASH FLOW FORM FINANCING ACTIVITIES		
Dividend paid	(469.13)	(311.39)
Amount paid for buyback of shares including transaction cost	-	(3,147.77)
Finance costs	-	(16.97)
Net cash flow from/(used in) financing activities	(469.13)	(3,476.13)
Net increase/ decrease in cash and cash equivalents	458.57	(622.81)
Opening cash and cash equivalents	1,350.46	1,973.27
Closing cash and cash equivalents	1,809.03	1,350.46
Cash and cash equivalent comprises:		
Balance with banks	1,718.49	1,261.90
Cheques in hand	77.28	70.01
Cash in hand	13.26	18.55
Total	1,809.03	1,350.46



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. S. Sondhi

Virat Sondhi
Director
DIN: 00092902

Place : Gurugram
Dated : 28 MAY 2022

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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Notes for Consolidated financial results for the quarter and year ended March 31,2022

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- 2 The Group deals in one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 Statement of Assets and Liabilities and Cash flows for the year ended 31st March 2022 along with comparatives is annexed.
- 4 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto third quarter of the relevant financial years.
- 5 The Group has assessed the impact of Covid-19 on its financial results based on the internal and external information upto the date of approval of these financial results and expects to recover the carrying amount of its assets including tangible assets, trade receivables, inventories, other financial assets etc. as on reporting date. The Group will continue to closely monitor any material changes due to future economic conditions, having impact, if any, on the financials.
- 6 Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period/ year.
- 7 The Group hereby declares that the Auditor's have issued Audit Report for Consolidated Financial Statement with unmodified opinion for the year ended 31st March 2022.
- 8 The above financial results for the quarter and year ended March 31,2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28,2022.

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED



V. S. can.

Place : Gurugram
Dated : 28 MAY 2022

Virat Sondhi
Director
DIN: 00092902

JMA/CSCors/2022-23/dt: 28th May, 2022

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax No. : +91-22-26598237/38
Telephone No. : +91-22-26598235/36,8346

Sub.: **Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

In reference to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing number CIR/CFD/CMD/56/2016 dated 27th May, 2016 regarding Disclosure of the Impact of Audit Qualifications by the Listed Entities, we hereby confirm and declare that Statutory Auditors i.e. M/s Aiyar & Co., Chartered Accountants (Firm Registration No. 001174N), have submitted their Audit Report with unmodified opinion(s) on Annual Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2022.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited


Narinder Pal Singh,
Chief Financial Officer

Annexure - III

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Name of the Auditor	M/s Aiyar & Co. Chartered Accountants
Firm Registration Number	001174N
Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
Date of appointment/ cessation (as applicable) & term of appointment;	At the ensuing Annual General Meeting of the Company. Re-appointed for a Second term of 5 years and to hold office from the conclusion of 73rd Annual General Meeting till the conclusion of the 78th Annual General Meeting, which shall be subject to the approval of the Shareholders.
Brief Profile (in case of appointment);	M/s Aiyar & Co. is an old and established chartered accountancy firm duly registered with the ICAI, having been set up in the year 1959. The firm is head quartered in Gurugram, Haryana, INDIA with its operations adequately supported by qualified professionals and staff. M/s Aiyar & Co. is a multi-disciplinary Audit Firm catering to the need of various clients in diverse sectors. The firm holds the 'Peer Review' certificate as issued by the ICAI.
Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable



Annexure – IV**Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Name of the Director/Person	Ranjit Puri	Sanjeev Kumar	Virat Sondhi
Director Identification Number (DIN)	00052459	00094725	00092902
Date of Birth	04/03/1940	20/08/1955	1/7/1938
Father's / Husband's Name	Lt. D. D. Puri	Lt. Surinder Mohan Kumar	Lt. N S Sondhi
Date of 1st Appointment	28/05/2005	30/04/2008	1/11/1967
Shareholding	Nil	Nil	56,95,020 (24.93%)
Relationships with other Directors & KMP	Father-in-law of Smt. Tanu Priya Puri	Nil	Father-in-law of Shri Deepak Arora; and Father of Smt. Shuchi Arora
Experience	More than 56 Years	More than 36 Years	More than 55 Years
Educational Qualification	B. Sc. in Industrial Management from Massachusetts Institute of Technology, USA	B. Tech – IIT Delhi, MBA	Intermediate
Other Directorship#	1. The Yamuna Syndicate Limited; 2. ISGEC Heavy Engineering Limited; 3. Saraswati Sugar Mills Limited; 4. ISGEC Engineering & Projects Limited	Nil	1. JMA Marketing Limited; 2. Jullundur Auto Sales Corporation Limited; 3. ACL Components Limited
Committee Membership@	Nil	Nil	Audit Committee – Member;
Remuneration*	Nil	Nil	As per approval of the Shareholders on recommendation of the Board of Directors/ Nomination and Remuneration Committee

Excluding Private Companies, Foreign Companies, Section 8 Companies and Alternate Directorship.

@Includes Only Audit Committee and Shareholders'/Stakeholders' Relationship Committee.

*Excluding Sitting Fee paid for attending the meeting of Board of Directors and its Committees.

(i) Disclosure of relationship between directors

S. No.	Name of the Director	Relationship with other Directors
1.	Shri Ranjit Puri	Father-in-law of Smt. Tanu Priya Puri
2.	Shri Sanjeev Kumar	Nil
3.	Shri Virat Sondhi	Father-in-law of Shri Deepak Arora; and Father of Smt. Shuchi Arora

