

**Date: February 13, 2024**

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051

**To**  
**BSE Limited**  
Department of Corporate Services - Listing  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001

**SYMBOL: PTCIL**

**BSE Code: 539006**

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting of M/s PTC Industries Limited held on February 13, 2024**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of M/s PTC Industries Limited in their meeting held on February 13, 2024 (commenced at 03.30 pm & closed 05:20 pm) inter-alia considered the followings:

1. Pursuant to Regulations 33 of SEBI (LODR) Regulations, 2015 (as amended), please find enclosed Unaudited Financial Results for quarter & nine months ended December 31, 2023 along with the Limited Review Report. The said results have been considered and recommended by Audit Committee and approved by the Board at its meeting held on February 13, 2024. Arrangements have also been made to publish the extract of the results in Financial express (English), and Jansatta (Hindi) newspapers.
2. Further we wish to inform that the Board has approved to invest in a Joint Venture (i.e. Section 8 Company under Companies Act, 2013) along with five other members namely Mishra Dhatu Nigam Limited (MIDHANI), Yantra India Limited, Hindustan Aeronautics Limited, Bharat Dynamics Limited and Uttar Pradesh Expressways Industrial Development Authority. The consortium will be led by MIDHANI. The purpose of the Joint Venture is for Development, Operation and Management of Defence Testing Infrastructure (DTI) of Mechanical and Material Tests under Defence Testing Infrastructure Scheme (OTIS) promulgated by Ministry of Defence. The total investment of PTC Industries Limited would be Rs. 2.99 Crore (approx) which accounts to 20% shareholding in the Joint Venture.

We request you to take the above on record and disseminate the same on your website.

Thanking You,

For **PTC Industries Limited**

**(Smita Agarwal)**  
**Director and CFO**  
**DIN - 00276903**

**Place: Lucknow**

**Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of PTC Industries Limited for the Quarter and Nine Months Period Ended 31 December 2023 pursuant to the Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of PTC Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PTC Industries Limited (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months period ended 31 December 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/ 2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. The Statement includes the result of the following entities:-

- (i) PTC Industries Limited (Holding Company)
- (ii) Aerolloy Technologies Limited (Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The comparative financial information of the Group for the corresponding quarter and nine months period ended 31 December 2022, included in the Statement, was reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results vide their review report dated 11 February 2023. The comparative financial information of the Group for the year ended 31 March 2023, included in the Statement, was audited by the predecessor auditor who expressed an unmodified opinion on those financial statements vide their report dated 30 May 2023. Our conclusion is not modified in respect of these matters.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm's Registration No.: 000050N/ N500045



Rajeev Kumar Saxena

Partner

Membership No: 077974

UDIN: 24077974BKEZTN9513

Place: Gurugram

Date: February 13, 2024

**Independent Auditors' Review Report on the Unaudited Standalone Financial Results of PTC Industries Limited for the Quarter and Nine Months Period Ended 31 December 2023 pursuant to the Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of PTC Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PTC Industries Limited (hereinafter referred to as "the Company") for the quarter and nine months period ended 31 December 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the corresponding quarter and nine months period ended 31 December 2022, included in the Statement, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results vide their review report dated 11 February 2023. The comparative financial information of the Company for the year ended 31 March 2023, included in the Statement, were audited by the predecessor auditor who expressed an unmodified opinion on those financial statements vide their report dated 30 May 2023. Our conclusion is not modified in respect of these matters.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm's Registration No.: 000050N/ N500045



Rajeev Kumar Saxena

Partner

Membership No: 077974

UDIN: 24077974BKEZTM4830

Place: Gurugram

Date: February 13, 2024



**Statement of unaudited consolidated financial results for the quarter and nine months period ended 31 December 2023**

(₹ in lakhs, except per share data)

	Particulars	3 months ended 31 December 2023	Preceding 3 months ended 30 September 2023	Corresponding 3 months ended in the previous year 31 December 2022	Year to date figures for current period ended 31 December 2023	Year to date figures for previous period ended 31 December 2022	Year ended 31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	5,544.66	5,751.37	5,693.65	18,446.72	15,702.78	21,926.21
	(b) Other income	361.24	277.07	396.30	929.25	702.17	747.27
	<b>Total income</b>	<b>5,905.90</b>	<b>6,028.44</b>	<b>6,089.95</b>	<b>19,375.97</b>	<b>16,404.95</b>	<b>22,673.48</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	896.06	1,487.92	2,117.14	3,961.11	4,489.45	5,475.50
	(b) Changes in inventories of finished goods and work-in-progress	311.74	(44.70)	(501.18)	611.68	(138.92)	(36.30)
	(c) Employee benefits expense	776.23	733.05	667.02	2,261.85	1,845.17	2,621.84
	(d) Finance costs	437.61	378.84	410.77	1,183.33	1,243.60	1,577.74
	(e) Depreciation and amortisation expense	417.87	415.42	417.69	1,246.71	1,250.87	1,666.92
	(f) Other expenses	2,025.23	2,007.62	2,193.33	6,533.55	5,492.70	8,001.92
	<b>Total expenses</b>	<b>4,864.74</b>	<b>4,978.15</b>	<b>5,304.77</b>	<b>15,798.23</b>	<b>14,182.87</b>	<b>19,307.62</b>
3	<b>Profit before tax and exceptional items (1-2)</b>	<b>1,041.16</b>	<b>1,050.29</b>	<b>785.18</b>	<b>3,577.74</b>	<b>2,222.08</b>	<b>3,365.86</b>
4	<b>Exceptional items</b>						
3	<b>Profit before tax (1-2)</b>	<b>1,041.16</b>	<b>1,050.29</b>	<b>785.18</b>	<b>3,577.74</b>	<b>2,222.08</b>	<b>3,365.86</b>
4	<b>Tax expense:</b>						
	(a) Current tax	218.99	206.72	137.24	735.75	481.72	661.22
	(b) Current tax-earlier years	-	-	-	-	-	(29.93)
	(c) Deferred tax	13.89	29.87	38.60	92.10	78.99	153.06
	<b>Total tax expense</b>	<b>232.88</b>	<b>236.59</b>	<b>175.84</b>	<b>827.85</b>	<b>560.71</b>	<b>784.35</b>
5	<b>Profit for the period (3-4)</b>	<b>808.28</b>	<b>813.70</b>	<b>609.34</b>	<b>2,749.89</b>	<b>1,661.37</b>	<b>2,581.51</b>
6	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to the statement of profit and loss	(2.57)	(2.58)	(0.16)	(7.73)	(0.49)	(10.31)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	0.64	0.64	(0.05)	1.92	0.03	2.56
	<b>Total other comprehensive income</b>	<b>(1.93)</b>	<b>(1.94)</b>	<b>(0.21)</b>	<b>(5.81)</b>	<b>(0.46)</b>	<b>(7.75)</b>
7	<b>Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (5+6)</b>	<b>806.35</b>	<b>811.76</b>	<b>609.13</b>	<b>2,744.08</b>	<b>1,660.91</b>	<b>2,573.76</b>
8	<b>Paid-up equity share capital (₹ 10 per share)</b>	<b>1,357.53</b>	<b>1,356.23</b>	<b>1,338.23</b>	<b>1,357.53</b>	<b>1,338.23</b>	<b>1,338.23</b>
9	<b>Other equity as per balance sheet</b>						<b>29,328.19</b>
10	<b>Earnings per share (Refer note-6)</b>						
	(Face value of ₹ 10/- each):						
	(a) Basic*	5.96	6.02	4.62	20.38	12.68	19.60
	(b) Diluted*	5.84	5.88	4.60	19.97	12.65	19.58

\* not annualised (except for year ended 31 March 2023)




**Notes:**

- 1 The unaudited consolidated financial results of the Company ("the Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as the "Group") for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 13, 2024. The unaudited consolidated financial results for the current period, have been subjected to limited review by the Statutory Auditors of the group. The Statutory Auditors have expressed an unmodified opinion in the review report on these results.
- 2 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 3 The Group is primarily engaged in the manufacturing of metal components and there are no separate reportable segments identified as per Ind AS 108- Operating Segments.
- 4 On June 8, 2023, the Board of Directors of the Holding Company had considered and approved the Preferential Issue of up to 1,80,000 Equity Shares of face value of Rs. 10/- per share at an issue price of 2,500/- per Equity Share to person belonging to Non-Promoter Category which was subsequently approved by the members through special resolution in Extra-ordinary general meeting dated July 8, 2023. Subsequently on July 19, 2023 Listing Committee of the Board of Directors of the Holding Company has issued and allotted 1,80,000 Equity Shares of face value of Rs. 10/- per Share at an issue price of Rs. 2,500/- per Equity Share aggregating to Rs. 4,500 lacs on a preferential basis to the person belonging to the Non-Promoter category.
- 5 On January 3, 2024, the Board of Directors of the Holding Company had considered and approved the Preferential Issue of up to 2,35,415 Equity Shares of face value of Rs. 10/- per share at an issue price of 6,000/- per Equity Share aggregating to Rs. 14,124.90 lacs to person belonging to Non-Promoter Category which was subsequently approved by the members through special resolution in Extra-ordinary general meeting dated February 3, 2024.
- 6 On October 20,2022 the Board of Directors of the Holding Company had considered and approved the allotment of 6,30,170 Fully Convertible Warrants at an issue price of Rs 2,349/- per Equity Share Warrant to persons belonging to Non- Promoter Category which was subsequently approved by the members through special resolution in Extra- Ordinary general meeting dated November 19,2022.

On December 07,2022 Listing Committee of the Board of Directors of the Holding Company had issued and allotted 6,30,170 Fully Convertible Warrants at an issue price of Rs 2,349/- per Equity Share Warrant aggregating to Rs 14,802.69 lacs convertible into equivalent number of Equity Shares of face value of Rs 10/- each within a period of 13 months from the date of allotment, on a preferential basis to persons belonging to the Non- Promoter Category. The Holding Company had received 25.03% upfront monies amounting to Rs 3,705.39 lacs on or before Decemehr 07,2022 and balance 74.97% monies amounting to Rs 11,097.30 lacs during the period December 10, 2023 to January 04,2024 against 6,30,170 Fully Convertible Warrants to persons belonging to Non- Promoter Category at an issue price of Rs 2,349/-per warrant.

Subsequently on January 4, 2024 Listing Committee of the Board of Directors of the Holding Company has issued and allotted 6,30,170 Equity Shares of face value of Rs 10/- Equity Share at an issue price of Rs 2,349/- per Equity Share on preferential basis to the persons belonging to the Non- Promoter Category pursuant to conversion of 6,30,170 Fully Convertible Warrants.

- 7 During the quarter ended December 31, 2023 the Holding Company allotted 13,031 Equity Shares of face value of Rs.10/- each fully paid up at an exercise price of Rs.402 per equity share (including premium of Rs.392 per equity share) under the PTC Employee Stock Option Scheme 2019.
- 8 The figures for the previous periods/year have been re-grouped/re-arranged wherever necessary to conform to the current period presentation.

Place: Lucknow  
Date: February 13, 2024



For and on behalf of the Board of Directors

  
(Sachin Agarwal  
Chairman and Managing Director

## Statement of unaudited standalone financial results for the quarter and nine months period ended 31 December 2023

(₹ in lakhs, except per share data)

Particulars	3 months ended 31 December 2023	Preceding 3 months ended 30 September 2023	Corresponding 3 months ended in the previous year 31 December 2022	Year to date figures for current period ended 31 December 2023	Year to date figures for previous period ended 31 December 2022	Year ended 31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
(a) Revenue from operations	5,251.93	5,305.20	5,676.90	17,637.64	15,686.03	21,598.78
(b) Other income	290.55	297.34	420.34	953.98	828.67	1,067.33
<b>Total income</b>	<b>5,542.48</b>	<b>5,602.54</b>	<b>6,097.24</b>	<b>18,591.62</b>	<b>16,514.70</b>	<b>22,666.11</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	1,173.27	1,582.80	2,446.81	4,741.51	4,888.92	6,313.11
(b) Changes in inventories of finished goods and work-in-progress	344.14	(31.89)	(425.79)	652.03	251.06	353.67
(c) Employee benefits expense	695.14	644.34	601.42	2,008.58	1,676.61	2,385.07
(d) Finance costs	424.64	365.70	394.58	1,145.05	1,223.25	1,538.88
(e) Depreciation and amortisation expense	411.34	409.02	413.03	1,229.00	1,237.01	1,647.76
(f) Other expenses	1,876.98	1,903.63	2,082.54	6,227.86	5,274.95	7,750.22
<b>Total expenses</b>	<b>4,925.51</b>	<b>4,873.60</b>	<b>5,512.59</b>	<b>16,004.03</b>	<b>14,551.80</b>	<b>19,988.71</b>
<b>3 Profit before tax (1-2)</b>	<b>616.97</b>	<b>728.94</b>	<b>584.65</b>	<b>2,587.59</b>	<b>1,962.90</b>	<b>2,677.40</b>
<b>4 Tax expense:</b>						
(a) Current tax	147.33	151.63	105.18	566.75	438.60	552.98
(b) Current tax-earlier years	-	-	-	-	-	(29.93)
(c) Deferred tax	12.72	29.56	38.88	90.62	73.09	143.88
<b>Total tax expense</b>	<b>160.05</b>	<b>181.19</b>	<b>144.06</b>	<b>657.37</b>	<b>511.69</b>	<b>666.93</b>
<b>5 Profit for the period (3-4)</b>	<b>456.92</b>	<b>547.75</b>	<b>440.59</b>	<b>1,930.22</b>	<b>1,451.21</b>	<b>2,010.47</b>
<b>6 Other comprehensive income</b>						
(i) Items that will not be reclassified to the statement of profit and loss	(2.45)	(2.46)	(0.54)	(7.36)	(1.64)	(9.82)
(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	0.61	0.62	0.14	1.85	0.41	2.47
<b>Total other comprehensive income</b>	<b>(1.84)</b>	<b>(1.84)</b>	<b>(0.40)</b>	<b>(5.51)</b>	<b>(1.23)</b>	<b>(7.35)</b>
<b>7 Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (5+6)</b>	<b>455.08</b>	<b>545.91</b>	<b>440.19</b>	<b>1,924.71</b>	<b>1,449.98</b>	<b>2,003.12</b>
<b>8 Paid-up equity share capital (₹ 10 per share)</b>	<b>1,357.53</b>	<b>1,356.23</b>	<b>1,338.23</b>	<b>1,357.53</b>	<b>1,338.23</b>	<b>1,338.23</b>
<b>9 Other equity as per balance sheet</b>						<b>28,428.49</b>
<b>10 Earnings per share (Refer note-4) (Face value of ₹ 10/- each):</b>						
(a) Basic*	3.37	4.05	3.34	14.31	11.08	15.27
(b) Diluted*	3.30	3.96	3.33	14.02	11.05	15.22

\* not annualised (except for year ended 31 March 2023)




**Notes:**

- 1 The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 13, 2024. The unaudited standalone financial results for the current period, have been subjected to limited review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion in the review report on these results.
- 2 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 3 The Company is primarily engaged in the manufacturing of metal components and there are no separate reportable segments identified as per Ind AS 108- Operating Segments.
- 4 On June 8, 2023, the Board of Directors of the Company had considered and approved the Preferential Issue of up to 1,80,000 Equity Shares of face value of Rs. 10/- per share at an issue price of 2,500/- per Equity Share to person belonging to Non-Promoter Category which was subsequently approved by the members through special resolution in Extra-ordinary general meeting dated July 8, 2023. Subsequently on July 19, 2023 Listing Committee of the Board of Directors of the Company has issued and allotted 1,80,000 Equity Shares of face value of Rs. 10/- per Share at an issue price of Rs. 2,500/- per Equity Share aggregating to Rs. 4,500 lacs on a preferential basis to the person belonging to the Non-Promoter category.
- 5 On January 3, 2024, the Board of Directors of the Company had considered and approved the Preferential Issue of up to 2,35,415 Equity Shares of face value of Rs. 10/- per share at an issue price of 6,000/- per Equity Share aggregating to Rs. 14,124.90 lacs to person belonging to Non-Promoter Category which was subsequently approved by the members through special resolution in Extra-ordinary general meeting dated February 3, 2024.
- 6 On October 20,2022 the Board of Directors of the Company had considered and approved the allotment of 6,30,170 Fully Convertible Warrants at an issue price of Rs 2,349/- per Equity Share Warrant to persons belonging to Non- Promoter Category which was subsequently approved by the members through special resolution in Extra- Ordinary general meeting dated November 19,2022.  
  
On December 07,2022 Listing Committee of the Board of Directors of the Company had issued and allotted 6,30,170 Fully Convertible Warrants at an issue price of Rs 2,349/- per Equity Share Warrant aggregating to Rs 14,802.69 lacs convertible into equivalent number of Equity Shares of face value of Rs 10/- each within a period of 13 months from the date of allotment, on a preferential basis to persons belonging to the Non- Promoter Category. The Company had received 25.03% upfront monies amounting to Rs 3,705.39 lacs on or before Decemehr 07,2022 and balance 74.97% monies amounting to Rs 11,097.30 lacs during the period December 10, 2023 to January 04,2024 against 6,30,170 Fully Convertible Warrants to persons belonging to Non- Promoter Category at an issue price of Rs 2349/-per warrant.  
  
Subsequently on January 4, 2024 Listing Committee of the Board of Directors of the Company has issued and allotted 6,30,170 Equity Shares of face value of Rs 10/- Equity Share at an issue price of Rs 2,349/- per Equity Share on preferential basis to the persons belonging to the Non- Promoter Category pursuant to conversion of 6,30,170 Fully Convertible Warrants.
- 7 During the nine months ended December 31,2023, the Company has invested Rs. 9,697.22 lakhs in equity shares of its wholly owned subsidiary Aerolloy Technologies Limited.
- 8 During the quarter ended December 31, 2023 the Company allotted 13,031 Equity Shares of face value of Rs.10/- each fully paid up at an exercise price of Rs.402 per equity share (including premium of Rs.392 per equity share) under the PTC Employee Stock Option Scheme 2019.
- 9 The figures for the previous periods/year have been re-grouped/re-arranged wherever necessary to conform to the current period presentation.

Place: Lucknow  
Date: February 13, 2024



For and on behalf of the Board of Directors

  
(Sachin Agarwal)  
Chairman and Managing Director