



SAR AUTO PRODUCTS LIMITED

Registered Office Address : 50-E, Bhaktinagar Industrial Estate, Rajkot - 360 002. Gujarat (India)

Website : www.sarautoproduktsltd.com E-mail : sapl@sarautoproduktsltd.com Ph.: +91 281 2374726

CIN No.: L34100GJ1987PLC010088

23rd January, 2023

To,
BSE LIMITED

P. J. Tower
Dalal Street,
Mumbai-400 001.

SUB.: Outcome of the Board Meeting held on Monday, January 23, 2023 and Submission of Un-Audited Financial Results for the quarter year ended on December 31, 2022

REF.: Regulation 30 and 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Scrip Code:538992 ISIN: INE002E01010

Respected Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on 23rd January, 2023 on Monday at the Registered office of the Company situated at 50-E, Bhaktinagar Inds Estate, Rajkot - 360002 Inter-alia has:

1. Considered and approved the Un-Audited Financial Result for the quarter ended on December 31, 2022 and Limited Review Report issued by the Statutory Auditor M/s. J. A. SHETH & ASSOCIATES.

We enclose herewith Unaudited Financial Results of the Company for the quarter ended on December 31, 2022 and Limited Review Report.

The Board Meeting commenced at 12:00 PM and concluded at 12:25 PM


This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

The above information is also available on the website of the Company:
<https://www.sarautoproduktsltd.com/>

Kindly take the same on your record and acknowledge the receipt.

Thanking you.

For, **SAR AUTO PRODUCTS LIMITED**


Rameshkumar D. Virani
Managing Director
DIN: 00313236



SAR AUTO PRODUCTS LIMITED
Regd. Office :50-E BHAKTINAGAR INDS ESTATE,RAJKOT 360 001
CIN: L34100GJ1987PLC010088

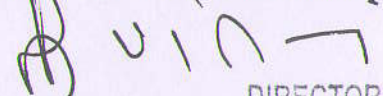
Website: www.sarautoproductsltd.com

Email:sapl@sarautoproductsltd.com

Extract of Unaudited Financial Result for the quarter ended on 31st December, 2022

Sr. No.	Particulars	Quarter Ended			Year to Date		Year
		Ended	Ended	Ended	Ended	Ended	Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations (net)	265.67	319.16	293.71	793.01	777.91	1,068.85
	Other income	6.12	6.72	2.62	18.69	38.76	50.44
	Total Income	271.79	325.88	296.33	811.70	816.67	1,119.29
2	Expenses						
(a)	Cost of materials consumed	160.89	55.06	140.05	324.35	346.86	460.32
(b)	Cost of Development & Construction			-		-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.95)	49.84	(10.90)	(53.10)	(17.46)	(1.40)
(d)	Changes in inventories of Constructed Properties	-	-	-	-	-	-
(e)	Employee benefit expense	9.61	9.03	9.57	28.21	28.58	40.23
(f)	Finance costs	1.49	0.82	0.55	5.52	5.34	8.47
(g)	Depreciation, depletion and amortisation expense	31.89	31.18	34.06	93.28	90.11	126.40
(h)	Other Expenses	96.59	123.69	95.53	320.02	275.31	370.39
	Total Expenses	247.52	269.62	268.86	718.28	728.74	1,004.41
3	Net Profit/Loss for the period before Tax, Exceptional and Extra Ordinary Items	24.27	56.26	27.47	93.42	87.93	114.88
4	Exceptional items	-	-	-	-	-	-
5	Net Profit/Loss for the period before Tax after Exceptional and Extra Ordinary Items	24.27	56.26	27.47	93.42	87.93	114.88
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	24.27	56.26	27.47	93.42	87.93	114.88
8	Tax Expenses	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	1.77
	b) Deferred Tax	-	-	-	-	-	0.41
9	Net Profit/Loss for the period after tax (after Extraordinary Items)	24.27	56.26	27.47	93.42	87.93	112.70
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	24.27	56.26	27.47	93.42	87.93	112.70
14	Other comprehensive income net of taxes	-	-	0.35	(0.02)	(7.51)	3.48
15	Total comprehensive income for the period (13+14)	24.27	56.26	27.82	93.40	80.42	116.18
16	Paid up Equity Share Capital	476.47	476.47	476.47	476.47	476.47	476.47
	(Face Value of Share Rs. 10 each)	-	-	-	-	-	-
17	Reserves Excluding Revaluation Reserves	-	-	-	-	-	1035.43
18	Earnings per Share (EPS) (for continuing operations)	-	-	-	-	-	-
	Diluted EPS for the Period	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)
	(a) Basic	0.51	1.18	0.58	1.96	1.85	2.37
	(b) Diluted	0.51	1.18	0.58	1.96	1.85	2.37

SAR AUTO PRODUCTS LIMITED.


DIRECTOR.

Notes :

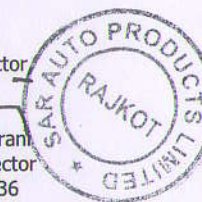
- 1 The above results for the quarter ended December 31, 2022 have been approved by the Board of Directors in their meetings held on 23rd Janaury, 2023 and the statutory auditors of the Company have carried out a limited review.
- 2 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 4 The Company is working in single segment namley the manufacturing Segment includes manufacturing of gears, gear boxes and other transmission components.
- 5 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 6 Provision for Taxation, if any, shall be made at the year end.

Rajkot, January 23, 2023

For and on behalf of Board of Director

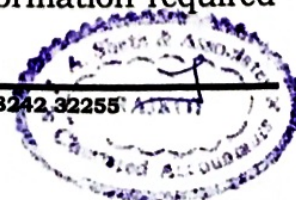
Ramesh D. Virani
Managing Director
DIN 00313236



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR
TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT
TO THE REGULATION 33 AND 52 OF THE SEBI (LISTING OBLIGATION AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

REVIEW REPORT TO
THE BOARD OF DIRECTORS,
SAR AUTO PARTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("statement") of SAR auto parts Limited ("the company") for the quarter and nine month ended at 31st December, 2022, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required



to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Sheth & Associates,
Chartered Accountants
(FRN- 119980W)

JASmer

Jinal A. Sheth
Proprietor
(Membership No. 107067)



Rajkot, 23rd January, 2023

UDIN No: 23107067 BGYBTL2293