



SAR AUTO PRODUCTS LIMITED

Registered Office Address : 50-E, Bhaktinagar Industrial Estate, Rajkot - 360 002. Gujarat (India)

Website : www.sarautoproductsltd.com E-mail : sapl@sarautoproductsltd.com Ph.: +91 281 2374726

CIN No.: L34100GJ1987PLC010088

03rd February, 2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Scrip Code: 538992
ISIN: INE002E01010

SUB.: Outcome of the Board Meeting held on Thursday, February 03, 2022 and Submission of Unaudited quarterly Financial Results along with limited review report for the quarter ended on December 31, 2021.

Respected Sir/Madam,

In continuation to our letter dated 26/01/2022, this is to inform you that, the Board of Directors of the Company at their meeting held on 03rd February, 2022 on Thursday at 05:00 P.M. at the Registered office of the Company situated at 50-E, Bhaktinagar Inds Estate, Rajkot - 360002, inter-alia has:

- 1) Considered and approved the Un- audited Quarterly Financial Result along with limited review report Issued by the Statutory Auditor for the quarter ended on December 31, 2021.

We enclose herewith the Unaudited Financial Results of the Company for the quarter ended on December 31, 2021 along with Limited Review Report.

The Board Meeting commenced at 05:00 P.M. and concluded at 05:30 P.M.

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

The above information is also available on the website of the Company:
<https://www.sarautoproductsltd.com/>

Kindly take the same on your record and acknowledge the receipt.

Thanking you.

Yours sincerely,

For, **SAR AUTO PRODUCTS LIMITED**

Rameshkumar D. Virani

Managing Director (DIN: 00313236)



SAR AUTO PRODUCTS LIMITED

Regd. Office :50-E BHAKTINAGAR INDS ESTATE,RAJKOT 360 001

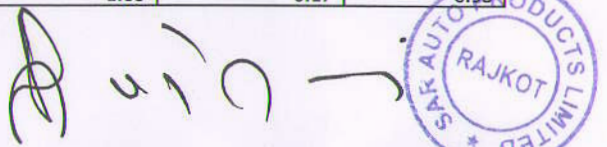
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Email:sapl@sarautoproductsltd.com

Extract of Unaudited Financial Result for the quarter ended on 31st December, 2021

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		Ended	Ended	Ended	Ended	Ended	Ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31/03/2021 (Audited)
1	Total Income from Operations (net)	293.71	233.99	159.07	777.91	341.02	630.26
	Other income	2.62	30.82	8.13	38.76	22.45	34.11
	Total Income	296.32	264.81	167.20	816.66	363.47	664.37
2	Expenses						
(a)	Cost of materials consumed	140.05	107.72	38.02	346.86	107.98	244.97
(b)	Cost of Development & Construction	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.90)	(8.13)	1.92	(17.46)	6.55	4.34
(d)	Changes in inventories of Constructed Properties						-
(e)	Employee benefit expense	9.57	9.62	9.50	28.58	21.41	29.63
(f)	Finance costs	0.55	2.23	0.93	5.34	2.25	6.30
(g)	Depreciation, depletion and amortisation expense	34.06	30.40	27.25	90.11	78.07	107.33
(h)	Other Expenses	95.53	96.94	76.26	275.31	138.95	210.78
	Total Expenses	268.86	238.78	153.88	728.74	355.21	603.35
3	Net Profit/Loss for the period before Tax, Exceptional and Extra Ordinary Items	27.46	26.03	13.32	87.92	8.26	61.02
4	Exceptional items	-	-	-	-	-	-
5	Net Profit/Loss for the period before Tax after Exceptional and Extra Ordinary Items	27.46	26.03	13.32	87.92	8.26	61.02
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	27.46	26.03	13.32	87.92	8.26	61.02
8	Tax Expenses	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	(15.76)
9	Net Profit/Loss for the period after tax (after Extraordinary Items)	27.46	26.03	13.32	87.92	8.26	45.26
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	27.46	26.03	13.32	87.92	8.26	45.26
14	Other comprehensive income net of taxes	0.35	(13.48)	2.95	(7.51)	1.51	8.19
15	Total comprehensive income for the period (13+14)	27.81	12.55	16.27	80.41	9.77	53.45
16	Paid up Equity Share Capital	476.47	476.47	476.47	476.47	476.47	476.47
	(Face Value of Share Rs. 10 each)	-	-	-	-	-	-
17	Reserves Excluding Revaluation Reserves	-	-	-	-	-	924.46
18	Earnings per Share (EPS) (for continuing operations)	-	-	-	-	-	-
	Diluted EPS for the Period	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	468.00
	(a) Basic	0.58	0.55	0.28	1.85	0.17	0.95
	(b) Diluted	0.58	0.55	0.28	1.85	0.17	0.95



Notes :

- 1 The above results for the quarter ended December 31, 2021 have been approved by the Board of Directors in their meetings held on 3rd February, 2022 and the statutory auditors of the Company have carried out a limited review.
- 2 The COVID-19 pandemic is a global humanitarian and health crisis, which continues to impact Company's all stakeholders, employees, customers, vendors, investors and communities in which Company operate in. The Company has evaluated the impact of Covid-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements. The Company does not foresee any material impact on liquidity and assumption of going concern. The Company will continue to monitor the future market conditions and update its assessment.
- 3 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 The Company is working in single segment namely the manufacturing Segment includes manufacturing of gears, gear boxes and other transmission components.
- 6 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 7 Provision for Taxation, if any, shall be made at the year end.

Rajkot, February 3, 2022

For and on behalf of Board of Director,


Ramesh D. Virahi
Managing Director
DIN 00313236



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY
UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

REVIEW REPORT TO
THE BOARD OF DIRECTORS,
SAR AUTOPARTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("statement") of SAR auto parts Limited ("the company") for the quarter and nine month ended at 31st December, 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required



to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Sheth & Associates,
Chartered Accountants
(FRN- 119980W)



Jinal A. Sheth
Proprietor
(Membership No. 107067)



UDIN No: 22107067AA FVAL3086

Rajkot, 3rd February, 2022