



SAR AUTO PRODUCTS LIMITED

Registered Office Address : 50-E, Bhaktinagar Industrial Estate, Rajkot - 360 002. Gujarat (India)

Website : www.sarautoproductsltd.com E-mail : sapl@sarautoproductsltd.com Ph.: +91 281 2374726

CIN No.: L34100GJ1987PLC010088

12th February, 2021

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Scrip Code: 538992
ISIN: INE002E01010

SUBJECT: Outcome of the Board Meeting held on Friday, February 12, 2021 and Submission of Unaudited quarterly Financial Results along with limited review report for the quarter ended on December 31, 2020.

Respected Sir/Madam,

In continuation of our letter dated 2nd February, 2021, this is to inform you that, the Board of Directors of the Company at their meeting held on 12th February, 2021 on Friday Inter-alia has:

- 1) Considered and approved the Un- audited Quarterly Financial Result along with limited review report Issued by the Statutory Auditor for the quarter ended on December 31, 2020.

We enclose herewith the Unaudited Financial Results of the Company for the quarter ended on December 31, 2020 along with Limited Review Report.

The Board Meeting commenced at 02:00 p.m. and concluded at 2:30 p.m.

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

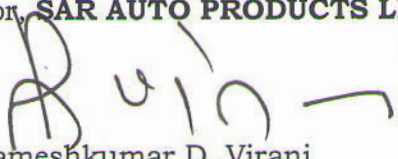
The above information is also available on the website of the Company:
<https://www.sarautoproductsltd.com/>

Kindly take the same on your record and acknowledge the receipt.

Thanking you.

Yours sincerely,

For, **SAR AUTO PRODUCTS LIMITED**


Rameshkumar D. Virani
Managing Director
DIN: 00313236



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Unaudited Financial Result for the quarter ended on 31st December, 2020

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
1	Income						
	Revenue from operations - Auto Parts Sale & Other Operating Income	159.07	124.92	150.86	341.02	503.57	659.81
	Revenue from operations - Constructed Properties	-	-	9.00	-	20.00	20.00
	Other income	8.13	9.15	6.10	22.45	16.76	31.31
	Total Income	167.20	134.07	165.96	363.47	540.33	711.12
2	Expenses						
(a)	Cost of materials consumed	38.02	50.18	49.02	107.98	214.24	268.78
(b)	Cost of Development & Construction	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.92	1.05	6.56	6.55	(11.37)	4.64
(d)	Changes in inventories of Constructed Properties	-	-	8.19	-	20.30	20.31
(e)	Employee benefit expense	9.50	7.40	7.45	21.41	22.38	31.57
(f)	Finance costs	0.93	1.22	0.55	2.25	4.50	6.52
(g)	Depreciation, depletion and amortisation expense	27.25	25.41	38.74	78.07	95.32	127.19
(h)	Other Expenses	76.26	39.74	52.54	138.95	167.52	227.21
	Total Expenses	153.88	125.00	163.05	355.21	512.89	686.22
3	Net Profit/Loss for the period before Tax, Exceptional and Extra Ordinary Items	13.32	9.07	2.91	8.26	27.43	24.90
4	Exceptional items	-	-	-	-	-	-
5	Net Profit/Loss for the period before Tax after Exceptional and Extra Ordinary Items	13.32	9.07	2.91	8.26	27.43	24.90
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	13.32	9.07	2.91	8.26	27.43	24.90
8	Tax Expenses	-	-	-	-	-	-
	a) Current Tax	-	-	(0.03)	-	(0.03)	-
	b) Deferred Tax	-	-	-	-	-	(4.47)
9	Net Profit/Loss for the period after tax (after Extraordinary Items)	13.32	9.07	2.88	8.26	27.40	29.37
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	13.32	9.07	2.88	8.26	27.40	29.37
14	Other comprehensive income net of taxes	2.95	0.10	-	1.51	0.16	1.77
15	Total comprehensive income for the period (13+14)	16.27	9.17	2.88	9.77	27.56	31.14
	Paid up Equity Share Capital	476.47	476.47	476.47	476.47	476.47	476.47
	(Face Value of Share Rs. 10 each)	-	-	-	-	-	-
	Reserves Excluding Revaluation Reserves	-	-	-	-	0	871.01
	Earnings per Share (EPS) (for continuing operations)	-	-	-	-	0	-
	Diluted EPS for the Period	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Annualized)
	(a) Basic	0.28	0.19	0.06	0.17	0.58	0.62
	(b) Diluted	0.28	0.19	0.06	0.17	0.58	0.62

Notes :

- 1 The above results for the quarter ended December 31, 2020 have been approved by the Board of Directors in their meetings held on 12th February, 2021 and the statutory auditors of the Company have carried out a limited review.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent possible
- 3 As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information', as described below:
 - a) The manufacturing Segment includes manufacturing of gears, gear boxes and other transmission components
 - b) The construction segment includes business of real estate development
- 4 These financial results have been prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"),
- 5 Previous period figures have been regrouped / rearranged whenever necessary
- 6 Provision for Taxation, if any, shall be made at the year end.

Rajkot, 12th February, 2021



For and on behalf of director

Ramesh D Virani
Managing Director
DIN 00313236

SAGMENT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2020

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Value of Sales (Revenue)						
	Manufacturing	159.07	124.92	150.86	341.02	503.57	659.81
	Construction	-	-	9.00	-	20.00	20.00
	Revenue from Operation	159.07	124.92	159.86	341.02	523.57	679.81
2	Segment Results						
	Manufacturing	6.12	1.14	(3.45)	(11.94)	15.47	0.43
	Construction	-	-	0.81	-	(0.30)	(0.31)
	Total Segment Profit before Interest and Tax	6.12	1.14	(2.64)	(11.94)	15.17	0.12
	(i) Finance Cost	(0.93)	(1.22)	(0.55)	(2.25)	(4.50)	(6.53)
	(ii) Other Un-allocable Income	8.13	9.15	6.10	22.45	16.76	31.31
	Profit before Tax	13.32	9.07	2.91	8.26	27.43	24.90
	(i) Current Tax	-	-	(0.03)	-	(0.03)	-
	(ii) Deferred Tax	-	-	-	-	-	(4.47)
	Profit After Tax	13.32	9.07	2.88	8.26	27.40	29.37
3	Segment Assets						
	Manufacturing	1,568.63	1,474.67	1,481.57	1,568.63	1,481.57	1,525.56
	Construction	-	-	-	-	-	-
	Total Segment Assets	1,568.63	1,474.67	1,481.57	1,568.63	1,481.57	1,525.56
4	Segment Liabilities						
	Manufacturing	1,568.63	1,474.67	1,481.57	1,568.63	1,481.57	1,525.56
	Construction	-	-	-	-	-	-
	Total Segment Liabilities	1,568.63	1,474.67	1,481.57	1,568.63	1,481.57	1,525.56

Notes on Segment Reporting:

- 1 As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information', as described below:
 - a) The manufacturing Segment includes manufacturing of gears, gear boxes and other transmission components
 - b) The construction segment includes business of real estate development



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY
UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

REVIEW REPORT TO
THE BOARD OF DIRECTORS,
SAR AUTOPARTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("statement") of SAR auto parts Limited ("the company") for the quarter and nine month ended 31st December, 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.



4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Sheth & Associates,
Chartered Accountants
(FRN - 119980W)

JAShen

Jingal A. Sheth
Proprietor
(Membership No. 107067)



UDIN No: 21 107067 AAAABH 4368

Rajkot 12th February, 2021