



# SAR AUTO PRODUCTS LIMITED

Registered Office Address : 50-E, Bhaktinagar Industrial Estate, Rajkot - 360 002. Gujarat (India)

Website : [www.sarautoproductsltd.com](http://www.sarautoproductsltd.com) E-mail : [sapl@sarautoproductsltd.com](mailto:sapl@sarautoproductsltd.com) Ph.: +91 281 2374726

CIN No.: L34100GJ1987PLC010088

09<sup>th</sup> August, 2021

To,

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 538992**  
**ISIN: INE002E01010**

**SUB.: Outcome of the Board Meeting held on Monday, August 09, 2021 and Submission of Unaudited quarterly Financial Results along with limited review report for the quarter ended on June 30, 2021**

Respected Sir/Madam,

In continuation to our letter dated 30/07/2021, this is to inform you that, the Board of Directors of the Company at their meeting held on 09<sup>th</sup> August, 2021 on Monday Inter-alia has Considered and approved the Un- audited Quarterly Financial Result along with limited review report Issued by the Statutory Auditor for the quarter ended on June 30, 2021.

We enclose herewith the Unaudited Financial Results of the Company for the quarter ended on June 30, 2021 along with Limited Review Report.

The Board Meeting commenced at 03:00 p.m. and concluded at 03:30 p.m.

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

The above information is also available on the website of the Company:  
<https://www.sarautoproductsltd.com/>

Kindly take the same on your record and acknowledge the receipt.

Thanking you.

For, **SAR AUTO PRODUCTS LIMITED**

  
Rameshbhai Virani  
Managing Director  
DIN: 00313236





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CIN: L34100GJ1987PLC010088

Website: www.sarautoproductsltd.com

Email: sapl@sarautoproductsltd.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs.In Lacs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	Revenue from operations - Auto Parts Sale	250.21	289.24	57.03	630.26
	Revenue from operations - Constructed Properties	-	-	-	-
	Other income	5.32	11.66	5.17	34.11
	<b>Total Income</b>	255.53	300.90	62.20	664.37
2	<b>Expenses</b>				
(a)	Cost of materials consumed	99.09	136.99	19.78	244.97
(b)	Cost of Development & Construction	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.57	(2.21)	3.58	4.34
(d)	Changes in inventories of Constructed Properties	-	-	-	-
(e)	Employee benefit expense	9.39	8.22	4.51	29.63
(f)	Finance costs	2.56	4.05	0.10	6.30
(g)	Depreciation, depletion and amortisation expense	25.65	29.26	25.41	107.33
(h)	Other Expenses	82.84	71.83	22.95	210.78
	<b>Total Expenses</b>	221.10	248.14	76.33	603.35
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	34.43	52.76	(14.13)	61.02
4	Exceptional items				
5	<b>Total Profit before extraordinary items and tax (3-4)</b>	34.43	52.76	(14.13)	61.02
6	Extraordinary items				
7	<b>Profit before tax (5-6)</b>	34.43	52.76	(14.13)	61.02
8	Tax Expenses				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	(15.76)	-	(15.76)
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	34.43	37.00	(14.13)	45.26
10	Profit/(Loss) from discontinuing operations				
11	Tax expenses of discontinuing operations				
12	<b>Profit/ (Loss) from discontinuing operations (after tax) (10-11)</b>				
13	<b>Profit/(Loss) for the period (9+12)</b>	34.43	37.00	(14.13)	45.26
14	Other comprehensive income net of taxes	5.97	6.68	(1.54)	8.19
15	<b>Total comprehensive income for the period (13+14)</b>	40.40	43.68	(15.67)	53.45
16	Paid up Equity Share Capital				476.47
	(Face Value of Share Rs. 10 each )				
17	Earnings per Share ( EPS ) ( for continuing operations)				
	Diluted EPS for the Period				
	( a ) Basic	0.72	0.78	(0.30)	0.95
	( b ) Diluted	0.72	0.78	(0.30)	0.95





**Notes :**

- 1 The above results for the quarter ended June 30, 2021 have been approved by the Board of Directors in their meetings held on 9th August, 2021 and the statutory auditors of the Company have carried out a limited review.
- 2 The COVID-19 pandemic is a global humanitarian and health crisis, which continues to impact Company's all stakeholders, employees, customers, vendors, investors and communities in which Company operate in. The Company has evaluated the impact of Covid-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements. The Company does not foresee any material impact on liquidity and assumption of going concern. The Company will continue to monitor the future market conditions and update its assessment.
- 3 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 The Company is working in single segment namely the manufacturing Segment includes manufacturing of gears, gear boxes and other transmission components
- 6 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 7 Provision for Taxation, if any, shall be made at the year end.

Rajkot, August 9, 2021



For and on behalf of Board of Director,

Ramesh D. Virani  
Managing Director  
DIN: 00313236



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY  
UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

REVIEW REPORT TO  
THE BOARD OF DIRECTORS,  
SAR AUTOPARTS LIMITED

1. I have reviewed the accompanying statement of unaudited financial results ("statement") of SAR auto parts Limited ("the company") for the quarter ended 30 June, 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.





4 (a) We draw your attention to the Note 2 to the financial results regarding the assessment made by Management relating to impact of COVID-19 pandemic on the operations of the Company.

(b) Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of these matters.

5. Based on my review conducted as stated above nothing has come to my attention that causes me to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Sheth & Associates,  
Chartered Accountants  
(FRN - 119980W)

*J A Sheth*

Jingal A. Sheth  
Proprietor  
(Membership No. 107067)  
UDIN No: 21107069 AADACA4686



Rajkot 9<sup>th</sup> August, 2021