



08th November, 2023

To,

The Manager Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 538987

Sub: Outcome of Board Meeting and Unaudited Financial results for the quarter and half year ended on 30.09.2023 & Interim Dividend

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that the Board of Directors, at their meeting held on today i.e. 08th November, 2023 has approved the Un-audited Financial Result for the second quarter / half year ended on 30th September, 2023. In view of the same, we enclose herewith copies of statement of un-audited financial results along with the limited review report issued by the statutory auditors of the company thereon in compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

And

Payment of interim dividend of Rs. 1.50 (Rupees One and paise fifty only) per equity share of the face value of Re. 10 (Rupee Ten) each for the financial year 2023-24. The Record date for the purpose of determining the entitlement of the shareholders for interim Dividend has been fixed as Tuesday, 21st November 2023.

The meeting commenced at 12:00 p.m. and concluded at 02:55 p.m.

You are requested to take the above stated information on your records.

Thanking you.

For Talbros Engineering Limited

Anuj Gupta
Company Secretary cum Compliance Officer

Encl. a/a

TALBROS ENGINEERING LIMITED

Corporate and Regd. Office
Plot No. : 74-75-76, Sector - 06,
Faridabad - 121006 (Haryana) INDIA

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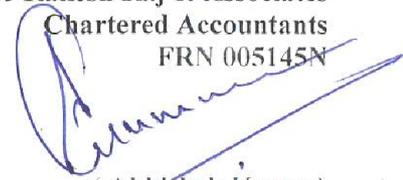
CIN No. L74210HR1986PLC033018
GST No. 06AABCT0247LZZD
IATF 16949:2016 System Certified

To
**The Board of Directors,
Talbro Engineering Limited**

LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED 30.09.2023 OF TALBROS ENGINEERING LIMITED.

1. We have reviewed the accompanying statement of un-audited financial results of Talbro Engineering Ltd., Plot No. 74-75, Sector-6, Faridabad, for the quarter and half year ended 30.09.2023. being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Raj & Associates
Chartered Accountants
FRN 005145N



(Abhishek Kumar)
PARTNER
M.NO : 519429

Place- Faridabad
Date- 08.11.2023

UDIN: 23519429 BG WD KC 85 79



TALBROS ENGINEERING LIMITED

Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541.

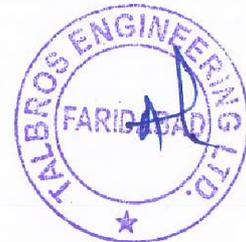
Email : cs@talbrosaxles.com

CIN - L74210HR1986PLC033018

STATEMENT OF RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2023

(Rs. In Lacs)

S. No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
a)	Net sales/Income from operations	10,232.67	9,662.36	11,715.33	19,895.02	22,942.33	44,416.80
b)	Other income	17.60	22.54	88.01	40.14	171.26	257.81
	Total income	10,250.26	9,684.90	11,803.34	19,935.16	23,113.58	44,674.60
2	Expenses						
a)	Cost of raw material consumed	5,667.97	5,300.11	6,324.01	10,968.08	11,895.02	23,166.48
b)	Changes in inventories of finished goods and work-in-progress	(155.72)	(106.28)	(62.52)	(262.00)	(99.33)	(272.31)
c)	Employee benefit cost	729.03	721.47	639.11	1,450.50	1,246.64	2,889.90
d)	Finance cost	223.06	196.60	221.59	419.66	444.73	931.79
e)	Depreciation and amortisation expense	232.50	255.00	230.00	487.50	450.00	920.19
f)	Other expenses	2,958.87	2,703.49	3,408.36	5,662.36	7,037.55	13,289.06
	Total expenses	9,655.71	9,070.39	10,760.55	18,726.09	20,974.61	40,925.11
3	Profit before exceptional and extraordinary items and tax	594.56	614.51	1,042.79	1,209.07	2,138.97	3,749.50
4	Exceptional Items	-	-	-	-	-	-
5	Profit before extraordinary items and tax	594.56	614.51	1,042.79	1,209.07	2,138.97	3,749.50
6	Tax expenses	150.65	159.50	267.55	310.15	535.05	956.85
	- Current tax	140.00	160.00	260.00	300.00	550.00	950.00
	- Deferred tax	3.50	(0.50)	5.80	3.00	(16.70)	3.17
	- Earlier year tax	7.15	-	1.75	7.15	1.75	3.67
7	Net Profit/(Loss) from ordinary activities after tax	443.91	455.01	775.24	898.91	1,603.92	2,792.65
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	Net (Loss)/Profit for the period	443.91	455.01	775.24	898.91	1,603.92	2,792.65
	Other comprehensive income	-	-	-	-	-	2.19
a)	Items that will not be reclassified to profit & loss (Net of Tax)	-	-	-	-	-	2.19
b)	Items that will be reclassified to profit & loss (Net of Tax)	-	-	-	-	-	-
10	Total comprehensive income	443.91	455.01	775.24	898.91	1,603.92	2,794.84
	Paid-up equity share capital						
	No. of Equity shares	50,76,504	50,76,504	50,76,504	50,76,504	50,76,504	50,76,504
11	Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	8.74	8.96	15.27	17.71	31.60	55.05
b)	Diluted	8.74	8.96	15.27	17.71	31.60	55.05



STATEMENT OF ASSETS & LIABILITIES			
S. No	Particulars	As at	
		30.09.2023	31.03.2023
		UnAudited	Audited
A	ASSETS		
1	Non-current assets		
	a) Property, Plant & equipment	11,336.29	10,949.52
	b) Other intangible assets	30.60	27.03
	c) Capital work-in-progress	3,196.20	2,154.42
	d) Financial assets		
	i) Investments	8.60	8.60
	ii) Trade receivables	0.62	0.62
	ii) Long term loans and advances	477.15	407.15
	iii) other non current assets	583.13	367.32
	Total non-current assets	15,632.59	13,914.65
2	Current assets		
	a) Inventories	6,712.78	6,297.01
	b) Financial assets		
	i) Trade receivables	5,009.05	6,383.28
	ii) Cash and cash equivalents	12.10	11.55
	iii) Other Bank Balances	7.59	7.59
	iv) Loans	40.79	6.78
	v) Assets for current tax	43.68	60.40
	c) Other current assets	938.62	808.10
	Total current assets	12,764.61	13,574.71
	TOTAL - ASSETS	28,397.20	27,489.36
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity share capital	507.65	507.65
	b) Other equity	12,341.97	11,443.06
	Total equity attributable to equity holders	12,849.62	11,950.71
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Long term borrowings	5,593.01	4,979.23
	b) Deferred tax liabilities (Net)	305.12	302.12
	c) Long term provisions	57.73	61.72
	Total long term liabilities	5,955.86	5,343.07
	Current liabilities		
	a) Financial liabilities		
	i) Short term borrowings	4,877.78	5,142.43
	ii) Trade payables	3,174.61	3,291.53
	b) Other current liabilities	1,508.29	1,728.84
	c) Short term provisions	31.04	32.80
	Total current liabilities	9,591.72	10,195.59
	TOTAL - EQUITY & LIABILITIES	28,397.20	27,489.36



STATEMENT OF CASH FLOWS		
Particulars	for the period ended on	for the period ended on
	30.09.2023 (UnAudited)	31.03.2023 (Audited)
Net Profit before taxation, and exceptional item	1,209.07	3,749.50
Adjustment for:-		
Depreciation	487.50	920.19
Preliminary Expenses W/off	-	-
Interest Paid	419.66	931.79
Loss/(Profit) on Sale of Fixed Assets	-	(3.97)
Interest Received	-	(5.81)
Exceptional Items	-	-
Operating Profit before Working Capital Changes	2,116.22	5,591.69
Adjustments for:-		
Trade and Other Receivables	1,374.24	720.82
Inventories	(415.78)	(1,474.23)
Other Current Assets	502.19	(83.83)
Trade Payables	(116.92)	(149.26)
Other Current Liabilities	(1,444.10)	(570.88)
	-	-
CASH GENERATED FROM OPERATIONS:	2,015.85	4,034.33
Interest paid	(419.66)	(931.79)
NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES (A)	1,596.19	3,102.54
Interest Received	-	5.81
Purchase of Fixed Assets	(1,919.62)	(4,503.95)
Sale of Fixed Assets	-	12.30
Dividend Received	-	-
NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES (B)	(1,919.62)	(4,485.84)
Proceeds from /(Repayment) of long Term Borrowings	609.80	151.29
Proceeds from Share Capital	-	-
Proceeds from Security Premium	-	-
Dividend paid	-	(101.53)
Dividend Distribution Tax Paid	-	-
Proceeds from /(Repayment) of long Term Loans & Advances	(285.82)	1,338.94
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	323.98	1,388.70
	-	-
INCREASE IN CASH OR CASH EQUIVALENTS (A+B+C)	0.55	5.40
Cash/Cash Equivalents as at 1st April (Opening Balance)	19.14	13.74
Cash/Cash Equivalents as at 31st March (Closing Balance)	19.69	19.14

- Notes:
- The above audited standalone financial results for the quarter ended on 30th September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th November 2023
 - These results have been prepared on the basis of unaudited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
 - The Board of Directors have approved a payment of interim dividend of Rs. 1.50/- (Rupees One and Paise Fifty only) per equity share of the face value of 10 each for the financial year ending 31st March, 2024. The record date for the purpose of payment of interim dividend is fixed as Tuesday 21st November, 2023.
 - Figures for the Corresponding Quarter(s) have been regrouped/re-classified wherever found necessary to confirm to current presentation.
 - The above results of the Company are available on the Company's website www.talbrosaxles.com and on www.bseindia.com

Place : Faridabad
Date: 08.11.2023

UDIN: 23519429B6WDKG8579



For and on behalf of the Board
Ankush Jindal
Executive Director
DIN: 03634690
H. No. 37 Sector 55, Faridabad.
Haryana -121004

