

09th November, 2021

To,

The Manager Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 538987

Sub: Outcome of Board Meeting and Unaudited Financial results for the quarter and half year ended on 30.09.2021

Dear Sir/Madam,

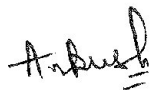
With reference to the captioned subject, this is to inform you that the Board of Directors, at their meeting held on today i.e. 09th November, 2021 has approved the Un-audited Financial Result for the second quarter / half year ended on 30th September, 2021. In view of the same, we enclose herewith copies of statement of un-audited financial results along with the limited review report issued by the statutory auditors of the company thereon in compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 11:30 a.m. and concluded at 02:20 p.m.

You are requested to take the above stated information on your records.

Thanking you.

For Talbros Engineering Limited



Ankush Jindal
Company Secretary cum Compliance Officer



Encl. a/a

TALBROS ENGINEERING LIMITED



DSRV AND CO LLP

(Formerly known as Dinesh Mohan & Co)

CHARTERED ACCOUNTANTS

HOUSE NO. 2414, SECTOR-9, FARIDABAD-121006; PHONE: +91129-4084841

To
The Board of Directors,
Talbro Engineering Limited

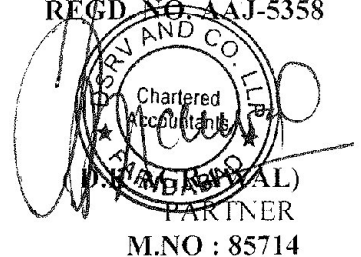
LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED 30.09.2021 OF TALBROS ENGINEERING LIMITED.

1. We have reviewed the accompanying statement of un-audited financial results of Talbro Engineering Ltd., Plot No. 74-75, Sector-6, Faridabad, for the quarter and half year ended 30.09.2021, being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place- Faridabad
Date- 09.11.2021

For DSRV AND CO LLP
(Formerly known as Dinesh Mohan & Co.)

Chartered Accountants
REGD. NO. AAJ-5358



M.NO : 85714

UDIN - 21085714 AAAAEWJ3679

TALBROS ENGINEERING LIMITED

Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541,

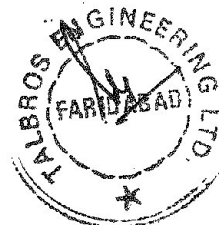
Email : cs@talbrosaxles.com

CIN - L74210HR1986PLC033018

STATEMENT OF RESULTS FOR THE QUARTER ENDED ON 30.09.2021

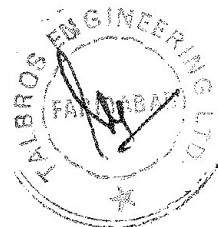
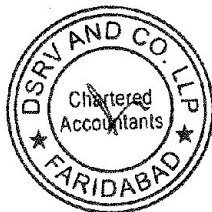
(Rs. In Lacs)

S.No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Net sales/Income from operations	8835.76	6737.63	6,216.44	15,573.39	7801.12	23,886.39
	b) Other income	21.04	16.46	(4.48)	37.50	10.17	50.54
	Total income	8,856.80	6,754.10	6211.96	15,610.89	7,811.29	23,936.93
2	Expenses						
	a) Cost of raw material consumed	4446.55	3687.49	2,595.45	8,134.05	3128.42	10,916.12
	b) Changes in inventories of finished goods and work-in-progress	(197.86)	(476.06)	283.41	(673.92)	463.58	304.25
	c) Employee benefit cost	522.29	482.33	415.93	1,004.62	707.15	1,823.41
	d) Finance cost	171.84	160.17	176.95	332.00	278.03	584.73
	e) Depreciation and amortisation expense	220.00	205.00	199.98	425.00	400.00	803.01
	f) Other expenses	2919.23	2236.23	2,135.79	5,155.46	2527.13	8,057.13
	Total expenses	8,082.04	6,295.16	5,807.49	14,377.20	7,504.31	22,488.65
3	Profit before exceptional and extraordinary items and tax	774.75	458.94	404.47	1,233.69	306.97	1,448.27
4	Exceptional Items	-	-	-	-	-	-
5	Profit before extraordinary items and tax	774.75	458.94	404.47	1,233.69	306.97	1,448.27
6	Tax expenses	156.50	134.00	85.00	290.50	82.00	382.93
	- Current tax	170.00	150.00	91.00	320.00	91.00	391.00
	- Deferred tax	(13.50)	(16.00)	(6.00)	(29.50)	(9.00)	(16.00)
	- Earlier year tax	-	-	-	-	-	7.93
7	Net Profit/(Loss) from ordinary activities after tax	618.25	324.94	319.47	943.19	224.97	1,065.34
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	Net (Loss)/Profit for the period	618.25	324.94	319.47	943.19	224.97	1,065.34
	Other comprehensive income	-	-	-	-	0.00	10.95
	a) Items that will not be reclassified to profit & loss (Net of Tax)	-	-	-	-	0.00	8.01
	b) Items that will be reclassified to profit & loss (Net of Tax)	-	-	-	-	2.94	2.94
10	Total comprehensive income	618.25	324.94	319.47	943.19	227.91	1,076.29
	Paid-up equity share capital						
	No. of Equity shares	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504
11	Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	12.18	6.40	6.29	18.58	4.49	21.20
	(b) Diluted	12.18	6.40	6.29	18.58	4.49	21.20



STATEMENT OF ASSETS & LIABILITIES

S.No.	Particulars	As at 30.09.2021		As at 31.03.2021
		Audited		Audited
A	ASSETS			
1	Non-current assets			
	a) Property, Plant & equipment	7,702.34		7,478.72
	b) Other intangible assets	24.78		24.00
	c) Capital work-in-progress	1,229.40		1,037.79
	d) Financial assets			
	i) Investments	8.60		8.60
	ii) Trade receivables	-		1.44
	ii) Long term loans and advances	332.71		325.58
	iii) other non current assets	550.69		304.49
	Total non-current assets	9,848.53		9,180.61
2	Current assets			
	a) Inventories	4,363.30		3,996.60
	b) Financial assets			
	i) Trade receivables	6,653.04		4,048.34
	ii) Cash and cash equivalents	4.68		373.90
	iii) Other Bank Balances	10.69		10.69
	iv) Loans	8.36		6.26
	v) Assets for current tax	-		32.88
	c) Other current assets	285.12		1,130.76
	Total current assets	11,325.19		9,599.42
	TOTAL - ASSETS	21,173.72		18,780.04
B	EQUITY & LIABILITIES			
1	Equity			
	a) Equity share capital	507.65		507.65
	b) Other equity	7,485.86		6,618.82
	Total equity attributable to equity holders	7,993.52		7,126.47
2	Liabilities			
	Non-current liabilities			
	a) Financial liabilities			
	i) Long term borrowings	3,104.34		2,726.17
	b) Deferred tax liabilities (Net)	310.90		340.40
	c) Long term provisions	34.84		35.32
	Total long term liabilities	3,450.08		3,101.89
	Current liabilities			
	a) Financial liabilities			
	i) Short term borrowings	4,722.75		4,218.08
	ii) Trade payables	3,159.98		2,695.97
	b) Other current liabilities	1,750.04		1,607.21
	c) Short term provisions	97.36		30.41
	Total current liabilities	9,730.13		8,551.68
	TOTAL - EQUITY & LIABILITIES	21,173.72		18,780.04



STATEMENT OF CASH FLOWS

S.No.	Particulars	for the period ended on 30.09.2021		for the period ended on 31.03.2021
		(Un-Audited)		(Audited)
	Net Profit before taxation, and exceptional item	1,233.69		1,448.27
	Adjustment for:			
	Depreciation	425.00		803.01
	Preliminary Expenses W/off	-		-
	Interest Paid	332.00		584.73
	Loss/(Profit) on Sale of Fixed Assets	-		(0.06)
	Interest Received	-		(6.30)
	Exceptional Items	-		-
	Operating Profit before Working Capital Changes	1,990.69		2,829.65
	Adjustments for:-			
	Trade and Other Receivables	(2,603.26)		(943.32)
	Inventories	(366.70)		(668.86)
	Other Current Assets	944.37		(1,001.94)
	Trade Payables	464.01		833.86
	Other Current Liabilities	326.48		923.92
		-		-
	CASH GENERATED FROM OPERATIONS:	755.59		1,973.31
	Interest paid	(332.00)		(584.73)
	NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES (A)	423.59		1,388.58
	Interest Received	-		6.30
	Purchase of Fixed Assets	(841.03)		(622.98)
	Sale of Fixed Assets	-		12.70
	Dividend Received	-		-
	NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES (B)	(841.03)		(603.98)
	Proceeds from /(Repayment) of long Term Borrowings	377.69		(152.12)
	Proceeds from Share Capital	-		-
	Proceeds from Security Premium	-		-
	Dividend paid	(76.15)		-
	Dividend Distribution Tax Paid	-		-
	Proceeds from /(Repayment) of long Term Loans & Advances	(253.33)		(266.65)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	48.22		(418.77)
		-		-
	INCREASE IN CASH OR CASH EQUIVALENTS (A+B+C)	(369.22)		365.83
	Cash/Cash Equivalents as at 1st April (Opening Balance)	384.58		18.75
	Cash/Cash Equivalents as at 31st March (Closing Balance)	15.37		384.58

Notes:

- The above unaudited standalone financial results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th November, 2021.
- Figures for the Corresponding Quarter has been regrouped/re-classified wherever necessary to confirm to current quarter
- The above results of the Company are available on the Company's website www.talbrosexles.com and on www.bseindia.com

Place : Faridabad

Date: 09.11.2021



For and on behalf of the Board

[Signature]

Sanjay Sharma
Executive Director
DIN: 06394774
H.No. 1002 Sector 8, Faridabad,
Haryana -121006

