



February 09th, 2024

To,
The Deputy Manager
Department of Corporate Services,
BSE Limited, Floor- 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Submission of Un-Audited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31st, 2023

Dear Sir,

In compliance with the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on Friday i.e., February 09th, 2024, inter-alia, have approved the Un-Audited Standalone and Consolidated Financial Results for the Quarter and Nine months ended on December 31st, 2023.

With regard to the above, please find attached herewith the following:

1. Limited Review Report for the Un-Audited Standalone and Consolidated Financial Results.
2. Un-Audited Standalone and Consolidated Financial Results for the quarter and Nine months ended on December 31st, 2023.

The Board Meeting commenced at 3:00 p.m. and concluded at 5:15 p.m.

We request you to take the same on your records.

For KALYAN CAPITALS LIMITED

Isha Agarwal
Company Secretary & Compliance Officer
M.No.-A25763



Enclosure: a/a



T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

4228/1 ANSARI ROAD, DARYA GANJ,

NEW DELHI – 110002

**Tel. : +91(011)- 45674006, 23264006,
43540898,23269898**

Website : www.tkguptaassociates.com

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REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KALYAN CAPITALS LIMITED (Formerly Known as Akashdeep Metal Industries Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results (“Statement”) of **KALYAN CAPITALS LIMITED (Formerly Akashdeep Metal Industries Limited)** (“the company”) for the quarter ended December 31st, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 09/02/2024

**For M/s. T.K. Gupta & Associates
Chartered Accountants**

FRN: 011604N

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Kriti Bindal

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CA KRITI BINDAL

Partner

M. No. 516627

UDIN: 24516627BKCPEZ1844



T.K GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
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REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KALYAN CAPITALS LIMITED (Formerly AKASHDEEP METAL INDUSTRIES LIMITED)

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **KALYAN CAPITALS LIMITED (Formerly Akashdeep Metal Industries Limited)** (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended December 31st, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 “Interim Financial Reporting” (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Anmol Financial Services Limited	Subsidiary Company
2.	Kalyan Capitals Limited (Formerly Akashdeep Metal Industries Limited)	Parent Company



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T.K GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N



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Place: New Delhi
Date: 09/02/2024

CA KRITI BINDAL
Partner
M. No. 516627
UDIN: 24516627BKCPFA3441



KALYAN CAPITALS LIMITED

(Formerly known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

Consolidated Financial Results For The Quarter and Nine Months Ended 31st December, 2023

S.No.	Particulars	(Amount in Lacs)					
		For Quarter Ended			For Nine Months ended		For the Financial Year ended
		31/12/2023 Unaudited	31/12/2022 Unaudited	30/09/2023 Unaudited	31/12/2023 Unaudited	31/12/2022 Unaudited	31/03/2023 Audited
	Revenue from operations						
(i)	Interest Income	956.98	546.58	636.69	2,190.47	1,403.29	1,950.49
(ii)	Dividend Income	-	-	-	-	-	7.90
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	26.66
(I)	Total Revenue from operations	956.98	546.58	636.69	2,190.47	1,403.29	1,985.05
(II)	Other Income	24.86	0.21	87.97	120.39	15.00	25.38
(III)	Total Income (I+II)	981.85	546.79	724.66	2,310.86	1,418.28	2,010.43
	Expenses						
(i)	Finance Costs	608.07	353.18	438.78	1,400.52	925.92	1,331.82
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	3.12	6.14	-	3.12	10.02	11.77
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employee Benefits Expenses	18.38	14.11	16.81	47.68	37.92	58.54
(x)	Depreciation, amortization and impairment	31.52	8.15	18.06	56.03	22.00	32.66
(xi)	Others expenses	22.36	21.11	25.10	61.66	55.15	73.30
(IV)	Total Expenses	683.44	402.70	498.75	1,569.01	1,051.01	1,503.09
(V)	Profit / (loss) before exceptional items and tax (III- IV)	298.41	144.09	225.92	741.85	367.27	507.35
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V - VI)	298.41	144.09	225.92	741.85	367.27	507.35
(VIII)	Tax Expense:						
	(1) Current Tax	86.05	36.17	51.07	187.36	87.23	123.36
	(2) Income Tax Provision written off	-	-	-	-	-	-3.65
	(3) Deferred Tax	-9.42	3.83	5.33	-11.84	-8.21	-11.46
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	221.78	111.76	169.52	566.33	288.25	399.10
	Controlling Interest	180.33	104.08	137.84	460.48	260.93	355.84
	Non-Controlling Interest	41.45	7.68	31.68	105.85	27.33	43.26
(X)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	Revaluation of Defined Benefit Plans	-	-	-	-	-	3.15
	Tax Impact on Above	-	-	-	-	-	-0.74
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	2.41
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	Fair Valuation of Mutual Funds	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-	2.41
	Controlling Interest	-	-	-	-	-	2.31
	Non-Controlling Interest	-	-	-	-	-	0.10
(XI)	Total Comprehensive Income for the period (IX+X)	221.78	111.76	169.52	566.33	288.25	401.52
	Controlling Interests	180.33	104.08	137.84	460.48	260.93	358.15
	Non-Controlling Interests	41.45	7.68	31.68	105.85	27.33	43.36
(XII)	*Paid up equity share capital	1,050.26	1,050.26	1,050.26	1,050.26	1,050.26	1,050.26
(XIII)	Other Equity (excluding revaluation reserve)	3,506.38	3,110.02	3,346.64	3,506.38	3,110.02	3,045.90
(XIV)	*Earnings per Equity Share from continuing operation						
	Basic (Rs.)	0.42	1.06	0.33	1.08	2.74	2.57
	Diluted (Rs.)	0.42	1.06	0.33	1.08	2.74	2.57

*Note: Current Year: 52543109 Equity Shares of Rs.2/- each
 Previous Year: 10502621 Equity Shares of Rs.10/- each (from 25.02.2023 onwards) 9251203 Equity Shares of Rs.2/- each (up to Rs.10/- each to Rs.2/- each). Therefore, there has been a fall in Earning per Share.

By the order of the Board
 For Kalyan Capitals Limited

Sunil Kumar Malik
 DIN:00143453
 Director

Director

Place: Ghaziabad
 Date: February 09, 2024

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info@kalyancapitals.com

https://kalyancapitals.com/

Registered Office: P3-203, Central Square, Bara Hindu Rao, Central Delhi- 110006
 Corporate Office: 3rd Floor, 56/33, Site IV Industrial Area Sahibabad, Ghaziabad Uttar Pradesh-201010



KALYAN CAPITALS LIMITED

(Formerly known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

Standalone Financial Results For The Quarter and Nine Months Ended 31st December, 2023

(Amount in Lacs)

S.No.	Particulars	FOR QUARTER ENDED			FOR NINE MONTHS ENDED		FOR FINANCIAL YEAR ENDED
		31/12/2023	31/12/2022	30/09/2023	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
(i)	Interest Income	522.41	427.43	508.10	1,444.36	1,065.85	1,513.84
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	9.51	-	4.35	13.87	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	0.29	-	0.03	0.32	-	-
(I)	Total Revenue from operations	532.21	427.43	512.49	1,458.55	1,065.85	1,513.84
(II)	Other Income	0.11	0.21	-	0.11	1.34	1.34
(III)	Total Income (I+II)	532.32	427.64	512.49	1,458.66	1,067.19	1,515.18
	Expenses						
(i)	Finance Costs	415.94	321.14	413.74	1,163.14	827.38	1,205.69
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	-	-3.88	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-	-	-
(viii)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employee Benefits Expenses	12.46	9.33	11.07	32.24	20.18	30.57
(x)	Depreciation, amortization and impairment	31.51	7.63	18.00	54.70	20.46	30.18
(xi)	Others expenses	18.82	3.65	9.81	37.95	18.74	30.78
(IV)	Total Expenses (IV)	478.73	337.86	452.61	1,288.03	886.76	1,297.32
(V)	Profit / (loss) before exceptional items and tax (III-IV)	53.59	89.78	59.87	170.63	180.42	217.86
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V-VI)	53.59	89.78	59.87	170.63	180.42	217.86
(VIII)	Tax Expense:						
	(1) Current Tax	34.69	21.45	-0.11	44.35	42.19	56.84
	(2) Income Tax Provision written off	-	-	-	-	-	-
	(3) Deferred Tax	-9.42	-2.36	0.30	-12.16	-3.79	-6.60
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	28.32	70.69	59.68	138.43	142.03	167.62
	Controlling Interest	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
(X)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	Revaluation of Defined Benefit Plans	-	-	-	-	-	2.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-0.56
	Subtotal (A)	-	-	-	-	-	1.88
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-	1.88
(XI)	Total Comprehensive Income for the period (IX+X) [Comprising Profit (Loss) and other Comprehensive Income for the period]	28.32	70.69	59.68	138.43	142.03	169.50
(XII)	*Paid up equity share capital	1,050.26	1,050.26	1,050.26	1,050.26	1,050.26	1,050.26
(XIII)	Other Equity (excluding revaluation reserve)	2,115.34	1,918.48	2,087.02	2,115.34	1,918.48	1,976.91
(XIV)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.05	0.67	0.11	0.26	1.35	1.08
	Diluted (Rs.)	0.05	0.67	0.11	0.26	1.35	1.08

*Note Current Year: 52513105 Equity Shares of Rs.2/- each
Previous Year: 10502621 Equity Shares of Rs.10/- each (From 23.02.2022 onwards) 52513105 Equity Shares of Rs.2/- each (splitting Rs.10/- each to Rs.2/- each). Therefore, there has been a fall in Earnings per Share.

By the order of the Board
For Kalyan Capitals Limited

Kalyan Capitals Limited

Sunil Kumar Malik
DIN:00143453
Director

Sunil Kumar Malik

Director

Place: Ghaziabad
Date: February 09, 2024

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https://kalyancapitals.com/

Registered Office: P3-203, Central Square, Bara Hindu Rao, Central Delhi- 110006

Corporate Office: 3rd Floor, 56/33, Site IV Industrial Area Sahibabad, Ghaziabad Uttar Pradesh-201010

**Notes to Un-Audited Standalone & Consolidated Financial Results for the Quarter and Nine months ended on December 31st, 2023**

1. The Un-Audited Standalone & Consolidated Financial results of the Company for the Quarter and Nine months ended December 31st, 2023 have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 09th, 2024.
2. Limited Review of the Unaudited Financial results for the Quarter and Nine months ended December 31st, 2023 has been carried out by the Statutory Auditor.
3. Figures for previous quarter/period have been regrouped and reclassified wherever necessary, to confirm to current quarter/period's classification/disclosures.
4. The Board of Directors of the Company in its meeting held on December 28th, 2023 approved:
 - the resignation of Mr. Arun Agarwal, from the position of Chief Financial Officer w.e.f. 15.12.2023;
 - the resignation of Mr. Rabindra Kumar Das (DIN:00233306) from the position of CEO & Director w.e.f. 27.12.2023;
 - the resignation of Mrs. Prema Lata Khuntia from the position of Non-Executive Independent Director w.e.f. 28.12.2023;
 - the appointment of Mr. Kushal Gupta (DIN:10414379) as an Additional Director in the capacity of Managing Director w.e.f. 28.12.2023.
 - the appointment of Mr. Mamta Gupta (DIN:02789086) as an Additional Director in the capacity of Non-Executive Independent Director w.e.f. 28.12.2023.
5. The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the IND AS 108- Segment Reporting.
6. The Un-Audited Standalone & Consolidated Financial results of the Company for the Quarter and Nine months ended December 31st, 2023 are also available on the website of the Company (www.kalyancapitals.com) and BSE Limited (www.bseindia.com)

By the Order of the Board
For Kalyan Capitals Limited

Kalyan Capitals Limited

Director

Sunil Kumar Malik

Director

DIN:00143453

Place: Ghaziabad

Date: 09.02.2024