

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : info.akashdeep14@gmail.com
Website : www.akashdeepmetal.in

February 10th, 2023

To,
Deputy Manager
Department of Corporate Services,
BSE Limited, Floor 25,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400001

Scrip Code: 538778

Sub: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Submission of Un-Audited Standalone and Consolidated Financial Results for the Quarter and nine months ended on December 31st, 2022

Dear Sir,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held today i.e., February 10th, 2023 have approved the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended on December 31st, 2022.

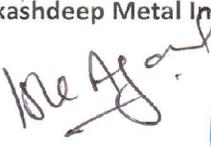
With regard to the above, please find attached herewith the following:

1. Limited Review Report for the Un-Audited Standalone and Consolidated Financial Results.
2. Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended on December 31st, 2022.

The Board Meeting commenced at 02:30pm and concluded at 04:00p.m.

We request you to take the same on your records.

For Akashdeep Metal Industries Limited


Isha Agarwal
M. No.: A25763
Company Secretary & Compliance Officer



Encl: a/a



T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

4228/1 ANSARI ROAD, DARYA GANJ,

NEW DELHI – 110002

**Tel. : +91(011)- 45674006, 23264006,
43540898,23269898**

Website : www.tkguptaassociates.com

E-mail : tkga@tkguptaassociates.com

REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AKASHDEEP METAL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results (“Statement”) of **Akashdeep Metal Industries Limited** (“the company”) for the quarter ended December 31st, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (“Ind AS”) specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 10/02/2023

**For M/s. T.K. Gupta & Associates
Chartered Accountants**

FRN: 011604N



Digitally
signed by Kriti
Bindal

CA KRITI BINDAL

Partner

M. No. 516627

UDIN: 23516627BGXSJH2083

:



T.K GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
4228/1 ANSARI ROAD, DARYA GANJ,
NEW DELHI – 110002
Tel. : +91(011)- 45674006, 23264006,
43540898,23269898
Website : www.tkguptaassociates.com

REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AKASHDEEP METAL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Akashdeep Metal Industries Limited** (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended December 31st, 2022 being, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Anmol Financial Services Limited	Subsidiary Company
2.	Akashdeep Metal Industries Limited	Parent Company



Digitally
signed by
Kriti Bindal



T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N**



Digitally
signed by
lal Kriti
Bindal

**Place: New Delhi
Date: 10/02/2023**

**CA KRITI BINDAL
Partner
M. No. 516627
UDIN: 23516627BGXSJI1868**

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : info.akashdeep14@gmail.com
Website : www.akashdeepmetal.in

Standalone Financial Results For The Quarter And Nine Months Ended On 31st December, 2022							
(Amount in Rupees)							
	PARTICULARS	FOR QUARTER ENDED			FOR NINE MONTHS ENDED		FOR FINANCIAL YEAR ENDED
		31/12/2022	31/12/2021	30/09/2022	31/12/2022	31/12/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I)	Revenue from operations	42,743,062.60	9,064,646.00	40,291,568.63	106,585,152.06	25,723,418.00	40,885,162.00
(II)	Other Income	21,161.00	-	112,525.10	133,686.10	-	58,064.00
(III)	Total Revenue (I+II)	42,764,223.60	9,064,646.00	40,404,093.73	106,718,838.16	25,723,418.00	40,943,226.00
	Expenses						
(i)	Finance costs	32,113,542.08	5,164,279.39	31,385,382.66	82,738,147.21	16,083,115.39	27,926,995.39
(ii)	Impairment on financial instruments	-388,238.66	-	388,238.66	-	-	1,760,503.91
(iii)	Employee benefits expenses	932,680.00	659,860.00	554,702.00	2,018,354.00	1,430,590.00	2,091,425.00
(iv)	Depreciation, depletion and amortization expense	763,419.50	1,135,866.17	735,871.88	2,045,632.35	1,997,056.33	1,928,910.88
(v)	Others expenses	364,987.33	722,698.00	818,005.00	1,874,360.33	1,396,404.00	1,842,049.00
(IV)	Total Expenses	33,786,390.25	7,682,703.56	33,882,200.20	88,676,493.89	20,907,165.72	35,549,884.18
(V)	Profit / (loss) before exceptional items and tax (III-IV)	8,977,833.35	1,381,942.44	6,521,893.53	18,042,344.27	4,816,252.28	5,393,341.82
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V-VI)	8,977,833.35	1,381,942.44	6,521,893.53	18,042,344.27	4,816,252.28	5,393,341.82
	Tax Expenses						
	(1) Current Tax	2,144,649.15	346,875.00	1,434,034.15	4,218,609.25	1,240,184.96	1,571,376.51
	(2) Deferred Tax	-235,773.92	-389,070.50	-58,755.17	-379,455.65	-403,405.92	-339,706.22
(VIII)	Total Tax Expenses	1,908,875.23	-42,195.50	1,375,278.98	3,839,153.60	836,779.04	1,231,670.29
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	7,068,958.12	1,424,137.94	5,146,614.55	14,203,190.67	3,979,473.24	4,161,671.53
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
(XIII)	Net profit/(loss) for the period (IX+XII)	7,068,958.12	1,424,137.94	5,146,614.55	14,203,190.67	3,979,473.24	4,161,671.53
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit/(loss)	-	-	-	-	-	-
	Revaluation of Defined Benefit Plans	-	-	-	-	-	-11,999.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2,745.37
	Subtotal (A)	-	-	-	-	-	-9,253.63
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Total Other Comprehensive Income (A + B)	-	-	-	-	-	-9,253.63
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	7,068,958.12	1,424,137.94	5,146,614.55	14,203,190.67	3,979,473.24	4,152,417.90
(XVI)	Paid up Equity Share Capital (face value Rs.10/- per share)	105026210	85026210	105026210	105026210	85026210	85026210
(XVII)	Earnings per equity share (Basic)-						
	Before Exceptional Items	0.67	0.17	0.49	1.35	0.47	0.49
	After Exceptional Items	0.67	0.17	0.49	1.35	0.47	0.49
	Earnings per equity share (Diluted)-						
	Before Exceptional Items	0.67	0.17	0.49	1.35	0.47	0.49
	After Exceptional Items	0.67	0.17	0.49	1.35	0.47	0.49

By the order of the Board

For Akashdeep Metal Industries Limited

Sunil Kumar Malik

Director
Sunil Kumar Malik
Director
DIN: 00143453

Place: Delhi
Date: 10.02.2023

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : info.akashdeep14@gmail.com
Website : www.akashdeepmetal.in

Consolidated Financial Results For The Quarter And Nine Months Ended On 31st December, 2022

(Amount In Rupees)

PARTICULARS	FOR QUARTER ENDED			FOR NINE MONTHS ENDED		FINANCIAL YEAR ENDED
	31/12/2022	31/12/2021	30/09/2022	31/12/2022	31/12/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Total Revenue from operations	54,657,667.28	21,431,972.75	49,355,114.63	140,328,575.74	58,853,315.25	96,911,080.53
(II) Other income	21,161.00	10,060,563.61	1,248,608.10	1,499,846.10	11,317,181.95	384,426.42
(III) Total income (I+II)	54,678,828.28	31,492,536.36	50,603,722.73	141,828,421.84	70,170,497.20	97,295,506.95
Expenses	35,318,354.08	11,719,136.49	34,798,298.66	92,592,258.21	30,223,639.19	45,152,724.03
(i) Finance costs	-	-	-	-	-	-
(ii) Fees and commission expense	613,704.33	-41,638.96	388,238.66	1,001,942.99	2,502,010.04	8,140,231.40
(v) Impairment on financial instruments	1,411,417.00	1,338,617.00	1,072,900.00	3,791,734.00	3,159,034.00	4,525,662.00
(ix) Employee benefits expenses	814,777.72	1,263,712.46	787,230.09	2,199,707.00	2,380,592.62	2,378,050.00
(x) Depreciation, depletion and amortization expense	2,111,467.93	1,092,237.45	1,765,995.66	5,515,407.49	2,319,127.11	4,813,330.59
(xi) Others expenses	40,269,721.06	15,372,064.44	38,812,663.07	105,101,049.69	40,584,402.96	65,009,998.02
(IV) Total Expenses	14,409,107.22	16,120,471.92	11,791,059.66	36,727,372.15	29,586,094.24	32,285,508.93
(V) Profit / (loss) before exceptional items and tax (III-IV)	14,409,107.22	16,120,471.92	11,791,059.66	36,727,372.15	29,586,094.24	32,285,508.93
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	14,409,107.22	16,120,471.92	11,791,059.66	36,727,372.15	29,586,094.24	32,285,508.93
(VIII) Tax Expenses	3,616,568.74	4,050,487.93	2,709,883.74	8,722,987.75	7,618,419.27	7,539,528.51
(1) Current Tax	-382,962.59	-1,045,668.27	-205,943.84	-821,021.65	-992,465.51	-931,425.99
(2) Deferred Tax	3,233,606.15	3,004,819.66	2,503,939.90	7,901,966.10	6,625,953.76	6,608,102.52
Total Tax Expenses	11,175,501.07	13,115,652.26	9,287,119.76	28,825,406.05	22,960,140.48	25,677,406.41
(IX) Profit / (loss) for the period from continuing operations(VII-VIII)	11,175,501.07	13,115,652.26	9,287,119.76	28,825,406.05	22,960,140.48	25,677,406.41
(X) Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI) Tax Expenses of discontinued operations	-	-	-	-	-	-
(XII) Profit/(loss) from discontinued operations(after tax) (X-XI)	11,175,501.07	13,115,652.26	9,287,119.76	28,825,406.05	22,960,140.48	25,677,406.41
(XIII) Net profit/(loss) for the period (IX+XII)	11,175,501.07	13,115,652.26	9,287,119.76	28,825,406.05	22,960,140.48	25,677,406.41
(XIV) Other Comprehensive Income	-	-	-	-	-	-
(A) (i) Items that will not be reclassified to profit/(loss) (specify items and amounts)	-	-	-	-	-	180,393.00
Revaluation of Defined Benefit Plans	-	-	-	-	-	-46,795.57
Tax Impact on Above	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit/(loss)	-	-	-	-	-	133,597.43
Subtotal (A)	-	-	-	-	-	133,597.43
(B) (i) Items that will be reclassified to profit/(loss) (specify items and amounts)	-	-	-	-	-	-
(a) Fair Valuation of Mutual Fund	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit/(loss)	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	133,597.43
Other Comprehensive Income (A + B)	-	-	-	-	-	133,597.43
(XV) Total Comprehensive Income for the period (XIII+XIV) (comprising Profit (loss) and other comprehensive income for the period)	11,175,501.08	13,115,652.26	9,287,119.76	28,825,406.05	22,960,140.48	25,811,003.84
(XVI) Total Profit or loss, attributable to	10,407,988.35	11,383,558.96	8,513,259.33	26,092,514.35	19,412,654.00	21,656,115.47
Controlling Interests	767,512.70	1,732,093.30	773,860.42	2,732,891.70	3,547,487.00	4,021,290.94
Non-Controlling Interests	-	-	-	-	-	-
(XVII) Other Comprehensive Income for the period, attributable to	-	-	-	-	-	106,898.57
Controlling Interests	-	-	-	-	-	26,698.86
Non-Controlling Interests	-	-	-	-	-	-
(XVIII) Total Comprehensive Income for the period attributable to	10,407,988.35	11,383,558.96	8,513,259.33	26,092,514.35	19,412,654.00	21,763,014.03
Controlling Interests	767,512.70	1,732,093.30	773,860.42	2,732,891.70	3,547,487.00	4,047,989.80
Non-Controlling Interests	-	-	-	-	-	-
(XIX) Paid up Equity Share Capital (face value Rs.10/- per share)	105,026,210	85,026,210	105,026,210	105,026,210	85,026,210	85,026,210
(XX) Earnings per equity share (Basic)-	-	-	-	-	2.70	3.04
Before Exceptional Items	1.06	1.54	0.88	2.74	2.70	3.04
After Exceptional Items	1.06	1.54	0.88	2.74	2.70	3.04
Earnings per equity share (Diluted)-	-	-	-	-	2.70	3.04
Before Exceptional Items	1.06	1.54	0.88	2.74	2.70	3.04
After Exceptional Items	1.06	1.54	0.88	2.74	2.70	3.04

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Sunil Kumar Malik
Director
DIN: 00143453

Director

Place: Delhi
Date: 10.02.2023

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : info.akashdeep14@gmail.com
Website : www.akashdeepmetal.in

Notes to Un-audited Standalone & Consolidated Financial Results for the quarter and nine months ended on 31st December, 2022

1. The unaudited Standalone & Consolidated financial results of the Company for the quarter and nine months ended 31st December, 2022 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their respective meetings held on February 10th, 2023.
2. Limited Review of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2022 has been carried out by the Statutory Auditors.
3. Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / period's classification / disclosures.
4. The Board of Directors in its meeting held on December 12th, 2022 and Members of the company via Postal Ballot approved:
 - i) the sub-division (split) of existing 1 (One) Equity Share of the Company having a face value of Rs. 10/- (Rupees Ten only) each fully paid up into 5 (Five) Equity Shares having a face value of Rs. 2/- (Rupees Two only) each fully paid up.
 - ii) the appointment of Mr. Sunil Kumar Malik (DIN:00143453) as a Non-Executive Non-Independent Director w.e.f. December 12th, 2022.
5. The Board of Directors in its meeting held on January 11th, 2023 approved to change the name of the company from "Akashdeep Metal Industries Limited" to "Kalyan Capitals Limited" and recommended the same to the members of the company for their approval via Postal Ballot.
6. The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the Ind AS 108- Segment Reporting.
7. The unaudited standalone & consolidated financial results of the Company for the quarter and nine months ended 31st December, 2022 are also available on the website of the Company (www.akashdeepmetal.in) and BSE Limited (www.bseindia.com).

By the Order of the Board
For Akashdeep Metal Industries Limited



Sunil Kumar Malik

Sunil Kumar Malik
Director
DIN: 00143453

Place: Delhi
Date: 10.02.2023

ANNEXURE

Details under the Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015

S. No.	Details of events that need to be provided	Details
1	Name	Mr. Rabindra Kumar Das
2	Reason for change i.e., appointment, resignation, removal, death or otherwise;	Appointment
3	Date of appointment/cessation	10.02.2023
4	Term of Appointment	Appointment as an Executive Non-Independent Director of the Company subject to the approval of the Shareholders at the next General Meeting of the Company or within a period of 3 months from the date of the appointment.
5	Brief profile (in case of appointment)	<p>Mr. Rabindra Kumar Das, CEO of the Company is a very promising professional who has a very impressive and successful experience.</p> <p>He post graduated in Analytical & Applied Economics in 1981 and had various Certifications.</p> <p>In his professional journey of more than 30 years, he has made some remarkable achievements. An experienced banker, policy maker and researcher worked with SIDBI, RBI, GoI, World Bank, DFID-UK, GIZ, Germany, Govt. of Egypt, etc.</p> <p>He also had an experience in Credit Risk Management, Credit rating, Credit SOP, Board Policies, Customers Policies & Grievances Redressal, Organization Policies, Statutory and Regulatory, RBI Audit, Funds mobilization, Institutions Coordination, Development & Building.</p>
6	Disclosure of relationships between Directors (in case of appointment of a director)	Nil

