

# Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

**Registered Office**  
14, Dayanand Vihar, Backside Ground Floor,  
Vikas Marg Ext, Delhi-110092  
Tel: +91-11-43011038  
Email: [info.akashdeep14@gmail.com](mailto:info.akashdeep14@gmail.com)  
Website: [www.akashdeepmetal.in](http://www.akashdeepmetal.in)

February 11, 2021

To,  
Deputy Manager  
Department of Corporate Services,  
BSE limited, Floor 25,  
P.J Towers, Dalal Street,  
Fort, Mumbai- 400001

Scrip Code: 538778

**Sub: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Re: Submission of Un-audited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2020**

Dear Sir,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their Meeting held on today i.e., Thursday, February 11, 2021 have approved the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020.

With regard to the above, please find attached herewith the following:

1. Limited Review Report for the Un-audited Standalone and Consolidated Financial Results.
2. Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2020.

The Board Meeting commenced at 05:45pm and concluded at 06:20pm

We request you to take the same on your records.

For Akashdeep Metal Industries Limited  
For Akashdeep Metal Industries Limited

  
Authorised Signatory/Director

Rajesh Gupta  
Managing Director  
DIN:00006056  
Add: 25, Hargobind Enclave, Delhi-110092

Enclosure: As Above



## T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

4228/1 ANSARI ROAD, DARYA GANJ,

NEW DELHI – 110002

Tel. : +91(011)- 45674006, 23264006,

43540898, 23269898

Website : [www.tkguptaassociates.com](http://www.tkguptaassociates.com)

E-mail : [tkga@tkguptaassociates.com](mailto:tkga@tkguptaassociates.com)

### Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
The Board of Directors of **AKASHDEEP METAL INDUSTRIES LIMITED**

**Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Akashdeep Metal Industries Limited ("the Parent")** and its subsidiary (the Parent and its subsidiary together referred to as "*the Group*") for the quarter and nine month ended December 31<sup>st</sup>, 2020 ("*the Statement*"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Akashdeep Metal Industries Limited	Parent Company
2.	Anmol Financial Services Limited	Wholly Owned Subsidiary Company

**KRITI  
BINDAL**

Digitally signed  
by KRITI BINDAL  
Date: 2021.02.11  
16:50:08 +05'30'





**T.K GUPTA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: New Delhi**  
**Date: 11/02/2021**

**For M/s. T.K. Gupta & Associates**  
**Chartered Accountants**  
**FRN: 011604N**

**KRITI**  
**BINDAL**



**CA KRITI BINDAL**

**Partner**

**M. No. 516627**

**UDIN: 21516627AAAAAY3451**

# Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office  
14, Dayanand Vihar, Backside Ground Floor,  
Vikas Marg Ext, Delhi-110092  
Tel: +91-11-43011038  
Email: [info.akashdeep14@gmail.com](mailto:info.akashdeep14@gmail.com)  
Website: [www.akashdeepmetal.in](http://www.akashdeepmetal.in)

Consolidated Financial Results For The Quarter And Nine Months Ended On 31st December, 2020							(Amount in Rupees)
PARTICULARS	FOR QUARTER ENDED			FOR NINE MONTHS ENDED		FINANCIAL YEAR ENDED	
	31-12-20	31-12-19	30-09-20	31-12-20	31-12-19	31-03-2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>Revenue from operations</b>							
(i) Interest income	10,075,712.75	6,432,874.00	10,980,436.50	32,102,665.75	19,044,283.00	40,586,905.00	
(ii) Dividend income							
(iii) Rental income							
(iv) Fees and commission income						97,386.40	
(v) Net gain on fair value changes							
(vi) Net gain on derecognition of financial instruments under amortized cost category						2,614,719.00	
(vii) Sale of products (including Excise Duty)							
(viii) Sale of services							
(ix) Others							
(E) Total Revenue from operations	10,075,712.75	6,432,874.00	10,980,436.50	32,102,665.75	19,044,283.00	43,298,910.40	
(F) Other Income	12,076,284.73	9,653,237.00	621,479.63	13,147,722.32	18,111,621.00	9,082,219.32	
(III) Total Income (I+F)	22,152,097.48	16,086,111.00	11,601,916.13	45,250,388.07	37,155,904.00	52,381,129.72	
<b>Expenses</b>							
(a) Finance costs	2,046,989.69	3,231,488.00	2,824,685.70	8,573,278.51	8,594,393.00	11,784,616.21	
(i) Fees and commission expense	598,000.00			598,000.00		1,875,500.00	
(ii) Net loss on fair value changes							
(iv) Net loss on derecognition of financial instruments under amortized cost category							
(v) Impairment on financial instruments	2,277,457.00		1,430,000.00	3,877,457.00		3,533,421.42	
(vi) Cost of materials consumed							
(vii) Purchase of stock-in-trade							
(viii) Changes in inventories of finished goods, stock-in-trade and work-in-progress							
(ix) Employee benefits expense	1,407,618.25	1,084,566.00	1,058,505.40	3,504,063.65	2,931,566.00	4,062,765.80	
(x) Depreciation, amortization and impairment	173,717.18	274,998.00	163,021.23	521,151.33	824,993.00	1,099,090.86	
(xi) Others expense	459,239.36	439,225.00	518,887.90	1,846,692.12	2,359,316.00	2,481,703.16	
(IV) Total Expenses	8,063,021.48	5,034,377.00	6,835,100.31	18,920,642.81	14,710,268.00	24,837,997.48	
(V) Profit / (loss) before exceptional items and tax (III-IV)	14,089,076.00	11,051,734.00	5,566,815.82	26,329,745.26	22,445,636.00	27,543,132.24	
(VI) Exceptional Items							
(VII) Profit/(loss) before tax (V-VI)	14,089,076.00	11,051,734.00	5,566,815.82	26,329,745.26	22,445,636.00	27,543,132.24	
<b>Tax Expenses</b>							
(1) Current Tax	3,745,457.84	214,527.00	2,956,653.69	6,937,678.36	2,987,244.00	5,609,917.16	
(2) Income Tax Provisions written off						85,335.00	
(3) Deferred Tax	-100,514.40	-85,000.00	872,442.47	33,526.54	-167,411.00	-205,957.34	
(VIII) Total Tax Expenses	3,644,943.44	129,527.00	3,829,096.16	6,971,604.90	2,819,833.00	5,489,294.82	
(IX) Profit / (loss) for the period from continuing operations (VII-VIII)	10,444,032.56	10,924,537.00	1,737,719.68	19,358,140.36	19,625,803.00	22,054,137.42	
(X) Profit/(loss) from discontinued operations							
(XI) Tax Expense of discontinued operations							
(XII) Profit/(loss) from discontinued operations (after tax) (X-XI)							
(XIII) Net profit/(loss) for the period (IX+XII)	10,444,032.56	10,924,537.00	1,737,719.68	19,358,140.36	19,625,803.00	22,054,137.42	
(XIV) Share of profit/(loss) of associates and joint ventures accounted for using equity method							
(XV) Total profit/(loss) for the period (XIII+XIV)	10,444,032.56	10,924,537.00	1,737,719.68	19,358,140.36	19,625,803.00	22,054,137.42	
(XVI) Other Comprehensive Income							
(A) (i) Items that will not be reclassified to profit/(loss) (specify items and amounts)							
(ii) Income tax relating to items that will not be reclassified to profit/(loss)							
Subtotal (A)							
(B) (i) Items that will be reclassified to profit/(loss) (specify items and amounts)							
(a) Fair Valuation of Mutual Fund				-132,054.25		132,054.25	
(ii) Income tax relating to items that will be reclassified to profit/(loss)							
Subtotal (B)				-132,054.25		132,054.25	
Other Comprehensive Income (A+B)				-132,054.25		132,054.25	
(XVII) Total Comprehensive Income for the period (XV+XVI)	10,444,032.56	10,924,537.00	1,737,719.68	19,226,086.11	19,625,803.00	22,186,191.70	
(XVIII) Total profit or loss, attributable to Profit or loss, attributable to owners of parent	10,278,150.29	10,924,537.00	1,737,719.68	17,687,813.37	19,625,803.00	22,186,191.70	
Total profit or loss, attributable to non-controlling interests	165,882.27			1,670,326.99			
(XIX) Total Comprehensive Income for the period attributable to							
Comprehensive income for the period attributable to owners of parent	10,278,150.29	10,924,537.00	1,737,719.68	17,580,440.02	19,625,803.00	22,186,191.70	
Total comprehensive income for the period attributable to owners of parent non-controlling interests	165,882.27			1,645,646.09			
(XX) Earnings per equity share (for continuing operations)							
Basic (Rs.)	1.21	1.28	0.20	2.08	2.31	2.61	
Diluted (Rs.)	1.21	1.28	0.20	2.08	2.31	2.61	
(XXI) Earnings per equity share (for discontinued operations)							
Basic (Rs.)							
Diluted (Rs.)							
(XXII) Earnings per equity share (for continuing and discontinued operations)							
Basic (Rs.)	1.21	1.28	0.20	2.08	2.31	2.61	
Diluted (Rs.)	1.21	1.28	0.20	2.08	2.31	2.61	

By the order of the Board  
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

*Rajesh Gupta*  
Authorised Signatory/Director  
Rajesh Gupta  
Managing Director  
DIN: 00066656

Place: Delhi  
Date: 11-02-2021



## T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

4228/1 ANSARI ROAD, DARYA GANJ,

NEW DELHI – 110002

Tel. : +91(011)- 45674006, 23264006,  
43540898, 23269898

Website : [www.tkguptaassociates.com](http://www.tkguptaassociates.com)

E-mail : [tkga@tkguptaassociates.com](mailto:tkga@tkguptaassociates.com)

### **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to

The Board of Directors of **AKASHDEEP METAL INDUSTRIES LIMITED**

**Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020.**

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results ("Statement") of **Akashdeep Metal Industries Limited** ("the Company") for the nine month ended December 31, 2020 and quarter ended December 31, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. T.K. Gupta & Associates  
Chartered Accountants

FRN: 011604N

Place: New Delhi

Date: 11/02/2021

KRITI  
BINDAL

Digitally signed  
by KRITI BINDAL  
Date: 2021.02.11  
16:49:02 +05'30'

CA KRITI BINDAL  
Partner

M. No. 516627

UDIN: 21516627AAAAAX4498

# Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office  
14, Dayanand Vihar, Backside Ground Floor,  
Vikas Marg Ext, Delhi-110092  
Tel: +91-11-43011038  
Email: [info.akashdeep14@gmail.com](mailto:info.akashdeep14@gmail.com)  
Website: [www.akashdeepmetal.in](http://www.akashdeepmetal.in)

## Standalone Financial Results For The Quarter And Nine Months Ended On 31st December, 2020

PARTICULARS	(Amount in Rupees)					
	FOR QUARTER ENDED			FOR NINE MONTHS ENDED		FOR FINANCIAL YEAR ENDED
	31-12-20 Unaudited	31-12-19 Unaudited	30-09-20 Unaudited	31-12-20 Unaudited	31-12-19 Unaudited	31-03-20 Audited
<b>Revenue from operations</b>						
(i) Interest income	1,334,703.00	1,140,162.00	1,229,170.00	3,961,478.00	3,437,748.00	4,675,677.00
(ii) Dividend income						
(iii) Rental income						
(iv) Fees and commission income						
(v) Net gain on fair value changes						
(vi) Net gain on derecognition of financial instruments under amortised cost category						
(vii) Sale of products (including Excise Duty)						
(viii) Sale of services						
(ix) Others						
(I) <b>Total Revenue from operations</b>	<b>1,334,703.00</b>	<b>1,140,162.00</b>	<b>1,229,170.00</b>	<b>3,961,478.00</b>	<b>3,437,748.00</b>	<b>4,675,677.00</b>
(II) Other Income	12,076,284.87			12,076,284.87		
(III) <b>Total Income (I+II)</b>	<b>13,410,987.87</b>	<b>1,140,162.00</b>	<b>1,229,170.00</b>	<b>16,037,762.87</b>	<b>3,437,748.00</b>	<b>4,675,677.00</b>
<b>Expenses</b>						
(i) Finance costs	23,428.00			22,900.00	472.00	708.00
(ii) Fees and commission expense						
(iii) Net loss on fair value changes						
(iv) Net loss on derecognition of financial instruments under amortised cost category						
(v) Impairment on financial instruments						
(vi) Cost of materials consumed						
(vii) Purchases of stock-in-trade						
(viii) Changes in inventories of finished goods, stock-in-trade and work-in-progress						
(ix) Employee benefits expense	479,231.25	621,193.00	365,891.50	1,189,653.75	1,112,636.00	1,448,364.00
(x) Depreciation, depletion and amortisation expense						
(xi) Other expenses	55,037.99	30,828.00	175,151.00	598,674.62	576,780.00	776,224.08
(IV) <b>Total Expenses</b>	<b>556,696.84</b>	<b>652,021.00</b>	<b>541,042.50</b>	<b>1,815,228.37</b>	<b>1,689,888.00</b>	<b>2,225,296.08</b>
(V) <b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>12,854,291.03</b>	<b>488,141.00</b>	<b>688,127.50</b>	<b>14,222,534.50</b>	<b>1,747,860.00</b>	<b>2,450,380.92</b>
(VI) Exceptional Items						
(VII) <b>Profit/(loss) before tax (V-VI)</b>	<b>12,854,291.03</b>	<b>488,141.00</b>	<b>688,127.50</b>	<b>14,222,534.50</b>	<b>1,747,860.00</b>	<b>2,450,380.92</b>
<b>Tax Expenses</b>						
(1) Current tax	3,501,167.53	214,127.00	189,751.32	3,815,824.75	487,205.00	657,192.16
(2) Income Tax Provision written off						
(3) Deferred Tax	-3,348.40	9,862.00	-6,073.10	-9,420.50	9,862.00	-33,088.16
(VIII) <b>Total Tax Expenses</b>	<b>3,497,819.13</b>	<b>224,189.00</b>	<b>183,678.22</b>	<b>3,806,404.25</b>	<b>497,067.00</b>	<b>624,104.00</b>
(IX) <b>Profit / (loss) for the period from continuing operations (VII-VIII)</b>	<b>9,356,471.90</b>	<b>263,952.00</b>	<b>504,449.28</b>	<b>10,416,130.25</b>	<b>1,250,793.00</b>	<b>1,826,276.92</b>
(X) <b>Profit/(loss) from discontinued operations</b>						
(XI) <b>Tax Expense of discontinued operations</b>						
(XII) <b>Profit/(loss) from discontinued operations (after tax) (X-XI)</b>						
(XIII) <b>Net profit/(loss) for the period (IX+XII)</b>	<b>9,356,471.90</b>	<b>263,952.00</b>	<b>504,449.28</b>	<b>10,416,130.25</b>	<b>1,250,793.00</b>	<b>1,826,276.92</b>
(XIV) <b>Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit/(loss) (specify items and amounts)						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Subtotal (A)						
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Subtotal (B)						
<b>Total Other Comprehensive Income (A + B)</b>						
(XV) <b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>9,356,471.90</b>	<b>263,952.00</b>	<b>504,449.28</b>	<b>10,416,130.25</b>	<b>1,250,793.00</b>	<b>1,826,276.92</b>
(XVI) <b>Earnings per equity share (for continuing operations)</b>						
Basic (Rs.)	1.12	0.03	0.06	1.23	0.13	0.21
Diluted (Rs.)	1.12	0.03	0.06	1.23	0.13	0.21
(XVII) <b>Earnings per equity share (for discontinued operations)</b>						
Basic (Rs.)						
Diluted (Rs.)						
(XVIII) <b>Earnings per equity share (for continuing and discontinued operations)</b>						
Basic (Rs.)	1.12	0.03	0.06	1.23	0.13	0.21
Diluted (Rs.)	1.12	0.03	0.06	1.23	0.13	0.21

By the order of the Board  
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

*Rajesh Gupta*  
Authorized Signatory/Director

Place: Delhi  
Date: 11-02-2021

Rajesh Gupta  
Managing Director  
DIN: 00006656

# Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office  
14, Dayanand Vihar, Backside Ground Floor,  
Vikas Marg Ext, Delhi-110092  
Tel: +91-11-43011038  
Email: [info.akashdeep14@gmail.com](mailto:info.akashdeep14@gmail.com)  
Website: [www.akashdeepmetal.in](http://www.akashdeepmetal.in)

## Notes to Un-audited Standalone & Consolidated Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2020

1. The Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2020 have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on February 11, 2021.
2. Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020 has been carried out by the statutory auditors.
3. Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / period's classification / disclosures.
4. The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the Ind AS 108- Segment Reporting.
5. During the quarter ended December 31, 2020, the Company has sold its 10,84,071 Equity shares held in its wholly owned subsidiary company i.e., Anmol Financial Services Limited (AFSL) constituting 18.69% of AFSL to the promoters/promoter group of the Company on December 03, 2020 at a consideration of Rs. 4,28,75,013/-. Consequent to the said transaction, AFSL ceased to be the wholly owned subsidiary of the Company but shall continue to be a subsidiary of the Company.
6. The Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2020 are also available on the website of the Company ([www.akashdeepmetal.in](http://www.akashdeepmetal.in)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com))

By the Order of the Board  
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

  
Authorised Signatory

Rajesh Gupta  
Place: Delhi  
Date: 11.02.2021

Managing Director  
DIN: 00006056