

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : info.akashdeep14@gmail.com
Website : www.akashdeepmetal.in

November 07th, 2022

To,
The Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Un-Audited Standalone and Consolidated Financial Results for the Quarter & Half-year ended on September 30th, 2022

Dear Sir,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on today i.e., November 07th, 2022 have approved the Un-audited Standalone and Consolidated Financial Results for the quarter & half-year ended on September 30th, 2022.

With regard to the above, please find attached herewith the following:

1. Limited Review Report for the Un-Audited Standalone and Consolidated Financial Results.
2. Un-Audited Standalone and Consolidated Financial Results for the quarter & half-year ended on September 30th, 2022.

The Board Meeting commenced at 05:20pm and concluded at 06:00 p.m.

We request you to take the same on your records.

For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited



Rajesh Gupta, Authorised Signatory/Director

Chairman & Managing Director

DIN: 00006056

Add: 25, Hargobind Enclave,

Delhi-110092

Enclosure: a/a



T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

4228/1 ANSARI ROAD, DARYA GANJ,

NEW DELHI – 110002

**Tel. : +91(011)- 45674006, 23264006,
43540898,23269898**

Website : www.tkguptaassociates.com

E-mail : tkga@tkguptaassociates.com

REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AKASHDEEP METAL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results (“Statement”) of **Akashdeep Metal Industries Limited** (“the company”) for the quarter ended September 30, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 07/11/2022

**For M/s. T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N**



**KRITI BINDAL
Partner
M. No. 516627**

UDIN: 22516627BCKLLZ4422

:



T.K GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
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REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AKASHDEEP METAL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Akashdeep Metal Industries Limited** (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended September 30, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Anmol Financial Services Limited	Subsidiary Company
2.	Akashdeep Metal Industries Limited	Parent Company





T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N**



**Place: New Delhi
Date: 07/11/2022**

**CA KRITI BINDAL
Partner
M. No. 516627**

UDIN 22516627BCKMSR8206

:

Akashdeep Metal Industries Limited

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Standalone Statement of Assets and Liabilities as at 30th September, 2022

PARTICULARS	(Amount in Rupees)	
	AS ON	AS ON
	30-09-2022	31-03-2022
	Unaudited	Audited
I. ASSETS		
1. Financial Assets		
Cash & Cash Equipments	1,316,794.80	994,312.58
Bank Balance other than (a) above	-	-
Derivative financial Instruments	-	-
Receivables	-	-
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
Loans	1,749,852,287.25	728,303,835.68
Investments	146,524,963.54	146,526,963.54
Other Financial assets (to be specified)	150,100.00	100,000.00
2. Non-Financial Assets		
Inventories	-	-
Current tax assets (Net)	10,076,718.00	4,002,521.00
Deferred tax Assets (Net)	805,271.54	661,589.81
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, Plant and Equipment	8,255,976.83	6,749,977.68
Capital work-in-progress	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	-	-
Other non-financial assets (to be specified)	1,828.00	1,828.00
c. Current Tax Assets (Net)		
TOTAL ASSETS	1,916,983,939.96	887,341,028.30
II. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables	-	-
(I) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	-	4,887,860.98
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities (to be specified)	1,616,540,011.00	669,070,024.00
Non-Financial Liabilities		
Current tax liabilities (Net)	3,164,780.00	1,195,222.00
Provisions	4,071,552.61	1,997,592.51
Deferred tax liabilities (Net)	-	-
Other non-financial liabilities (to be specified)	306,795.00	423,760.00
EQUITY		
Equity Share capital	105,026,210.00	85,026,210.00
Other Equity	187,874,591.35	124,740,358.81
Total Equity	292,900,801.35	209,766,568.81
TOTAL-EQUITY AND LIABILITIES	1,916,983,939.96	887,341,028.30

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Gupta
Authorised Signatory/Director

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056

Place: Delhi
Date: November 07, 2022

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Standalone Financial Results For The Quarter and Half-Year Ended 30th September, 2022

Particulars	(Amount in Rupees)					
	FOR QUARTER ENDED			FOR HALF- YEAR ENDED		FOR FINANCIAL YEAR ENDED
	9/30/2022	9/30/2021	6/30/2022	9/30/2022	9/30/2021	9/31/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
(i) Interest Income	40,291,568.63	9,741,148.00	23,550,520.83	63,842,089.46	16,658,772.00	40,885,162.00
(ii) Dividend Income	-	-	-	-	-	-
(iii) Rental Income	-	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii) Sale of products (including Excise Duty)	-	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-	-
(ix) Others	-	-	-	-	-	-
(I) Total Revenue from operations	40,291,568.63	9,741,148.00	23,550,520.83	63,842,089.46	16,658,772.00	40,885,162.00
(II) Other Income	112,525.10	-	-	112,525.10	-	58,064.00
(III) Total Income [(I)+(II)]	40,404,093.73	9,741,148.00	23,550,520.83	63,954,614.56	16,658,772.00	40,943,226.00
Expenses						
(i) Finance Costs	31,385,382.66	6,828,724.00	19,239,222.47	50,624,605.13	10,918,836	27,926,995.390
(ii) Fees and commission expense	-	-	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v) Impairment on financial instruments	388,238.66	-	-	388,238.66	-	1,760,503.91
(vi) Cost of materials consumed	-	-	-	-	-	-
(vii) Purchases of Stock-in-trade	-	-	-	-	-	-
(viii) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix) Employee Benefits Expenses	554,702.00	396,450.00	530,972.00	1,085,674.00	770,730.00	2,091,425.00
(x) Depreciation, amortization and impairment	735,871.88	483,492.39	546,340.97	1,282,212.85	861,190.16	1,928,910.88
(xi) Others expenses	818,005.00	206,246.00	691,368.00	1,509,373.00	673,706.00	1,842,049.00
(IV) Total Expenses (IV)	33,882,200.20	7,914,912.39	21,007,903.44	54,890,103.64	13,224,462.16	35,549,884.18
(V) Profit / (loss) before exceptional items and tax (III)-(IV)	6,521,893.53	1,826,235.61	2,542,617.39	9,064,510.92	3,434,309.84	5,393,341.82
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	6,521,893.53	1,826,235.61	2,542,617.39	9,064,510.92	3,434,309.84	5,393,341.82
(VIII) Tax Expense:						
(1) Current Tax	1,434,034.15	847,845.59	639,925.94	2,073,960.10	893,310.34	1,571,376.51
(2) Income Tax Provision written off	-	-	-	-	-	-
(3) Deferred Tax	-58,755.17	-14,335.43	-84,926.56	-143,681.73	-14,335.43	-339,706.22
(IX) Profit / (loss) for the period from continuing operations (VII-VIII)	5,146,614.55	992,725.44	1,987,618.00	7,134,232.55	2,555,334.92	4,161,671.53
(X) Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-	-
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
(XIII) Net Profit/(loss) for the period [(IX)+(XII)]	5,146,614.55	992,725.44	1,987,618.00	7,134,232.55	2,555,334.92	4,161,671.53
(XIV) Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
Revaluation of Defined Benefit Plans	-	-	-	-	-	-11,999.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2,745.37
Subtotal (A)	-	-	-	-	-	-9,253.63
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	-	-	-	-	-	-9,253.63
(XV) Total Comprehensive Income for the period [(XIII)+(XIV)] (Comprising Profit (Loss) and other Comprehensive Income for the period)	5,146,614.55	992,725.44	1,987,618.00	7,134,232.55	2,555,334.92	4,152,417.90
(XVI) Earnings per equity share (for continuing operations)						
Basic (Rs.)	0.49	0.30	0.19	0.68	0.30	0.49
Diluted (Rs.)	0.49	0.30	0.19	0.68	0.30	0.49
(XVII) Earnings per equity share (for discontinued operations)						
Basic (Rs.)	-	-	-	-	-	-
Diluted (Rs.)	-	-	-	-	-	-
(XVIII) Earnings per equity share (for continuing and discontinued operations)						
Basic (Rs.)	0.49	0.30	0.19	0.68	0.30	0.49
Diluted (Rs.)	0.49	0.30	0.19	0.68	0.30	0.49

By the order of the Board

For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Gupta
Authorised Signatory/Director

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056

Place: Delhi
Date: November 07, 2022

Akashdeep Metal Industries Limited

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Standalone Statement Of Cash Flows For The Half - Year Ended 30th September, 2022		
(Amount in Rupees)		
Particulars	April 2022 - September 2022	April 2021 - March 2022
A. Cash flows from operating activities		
Profit Before taxation	9,064,510.92	5,393,341.82
Adjustments for:		
Depreciation	1,282,212.85	1,928,910.88
Impairment of Financial Assets	388,238.66	-
Profit on sale of Investments	-	-
Provision for Gratuity	-	83,815.00
Working capital changes:		
Increase / (Decrease) in other Advances	-	-
(Increase) / Decrease in Current Tax Assets	(6,074,197.00)	(3,227,901.00)
(Increase) / Decrease in Other Financial Assets	(50,100.00)	(50,000.00)
(Increase) / Decrease in Other Financial Assets	-	-
(Increase) / Decrease in Other Current Liabilities	-	-
(Increase) / Decrease in Other Financial Liabilities	947,469,987.00	639,137,803.00
(Increase) / Decrease in Current Tax Liabilities	1,969,558.00	1,139,661.00
(Increase) / Decrease in Other Non-Financial Liabilities	(116,965.00)	256,635.00
(Increase) / Decrease in Other Non-Financial Liabilities	-	-
Tax Adjustment		
Provision for Current Year	-	-
Provision for Previous Year	-	(181,859.00)
Net cash flow from operating activities	953,933,245.43	644,480,406.70
B. Cash flows from investing activities		
Proceeds from sale of Investment	2,000.00	(12,500,000.00)
Changes in Long-Term Loans and Advances	(1,021,936,690.23)	(610,646,232.25)
Purchase of property, plant and equipment	(2,788,212.00)	(6,836,145.00)
Changes in Capital Advances	-	-
Net cash used in Investing activities	(1,024,722,902.23)	(629,982,377.25)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	-	(15,422,346.45)
Proceeds from Share Capital	76,000,000.00	-
Proceeds from Short-term borrowings	-	-
Payment of long-term borrowings	(4,887,860.98)	-
Net cash flow from financing activities	71,112,139.02	(15,422,346.45)
Net increase in cash and cash equivalents (A+B+C)	322,482.22	(924,317.00)
Cash and cash equivalents at beginning of period	994,312.58	1,736,770.58
Cash and cash equivalents at end of period	1,316,794.80	994,312.58

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Gupta
Authorised Signatory/Director

Place: Delhi
Date: November 07, 2022

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056

Akashdeep Metal Industries Limited

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Consolidated Statement of Assets And Liabilities As on 30th September, 2022		
PARTICULARS	(Amount in Rupees)	
	AS AT	AS AT
	30-09-2022	31-03-2022
	Unaudited	Audited
I. ASSETS		
1. Financial Assets		
Cash & Cash Equipments	1,807,595.45	1,476,779.23
Bank Balance other than (a) above	-	-
Derivative financial instruments	-	-
Receivables	-	-
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
Loans	2,137,235,623.74	1,087,291,090.17
Investments	18,096,909.29	12,505,720.00
Other Financial assets (to be specified)	-	-
Other Advances	215,271.46	165,171.46
2. Non-Financial Assets		
Inventories	-	-
Current tax assets (Net)	21,734,637.60	12,512,251.40
Deferred tax Assets (Net)	4,617,065.84	4,179,006.78
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, Plant and Equipment	30,730,610.27	29,651,165.00
Capital work-in-progress	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	-	-
Other non-financial assets (to be specified)	-	-
Capital Advances	5,548,304.00	5,548,304.00
Other Current Assets	14,038.00	41,481.72
c. Current Tax Assets (Net)		
TOTAL ASSETS	2,220,000,055.65	1,153,370,969.77
II. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables	-	-
(I) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	152,888,322.95	134,430,112.29
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities (to be specified)	1,616,540,011.00	669,070,024.00
Non-Financial Liabilities		
Current tax liabilities (Net)	3,528,571.00	1,532,026.00
Provisions	13,653,755.52	8,547,336.51
Deferred tax liabilities (Net)	-	-
Other non-financial liabilities (to be specified)	-	-
Other Current Liabilities	470,576.00	522,558.00
EQUITY		
Equity Share Capital	105,026,210.00	85,026,210.00
Other Equity	284,459,003.02	212,774,475.99
Non-Controlling Interest	43,433,606.15	41,468,226.98
Total Equity	432,918,819.18	339,268,912.97
TOTAL EQUITY AND LIABILITIES	2,220,000,055.65	1,153,370,969.77

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Gupta

Authorised Signatory/Director

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056

Place: Delhi
Date: November 07, 2022

Akashdeep Metal Industries Limited

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Consolidated Statement of Cash Flows For The Half- Year Ended 30th September, 2022			
	Particulars	APRIL 2022- SEPTEMBER 2022	APRIL 2021- MARCH 2022
A.)	Cash flows from operating activities		
	Profit Before taxation	22,318,264.92	32,285,508.93
	Adjustments for:		
	Depreciation	1,384,929.28	2,378,050.00
	Profit on sale of car	(230,077.00)	-
	Income from Sale of Property	(1,136,083.00)	-
	Profit on sale of Investments	-	-
	Provision for Gratuity	-	12,324.00
	Provision for Tax	-	181,859.00
	Revaluation of Investments	-	-
	Revaluation of Defined Benefit Plans	-	133,597.43
	Excess Income tax Provision Written Off	-	-
	Profit attributable to Non-Controlling Interest	-	-
	Impairment of financial assets	388,238.66	-
	Deferred Tax Assets	-	46,795.57
	Working capital changes:		
	Increase / (Decrease) in other Advances	(50,100.00)	(50,000.00)
	(Increase) / Decrease in Current Tax Assets	(9,222,386.20)	(4,521,689.20)
	(Increase) / Decrease in Other Non-Financial Assets	-	-
	(Increase) / Decrease in Other Non-Financial Liabilities	-	-
	(Increase) / Decrease in Other Financial Liabilities	947,469,987.00	639,137,803.00
	(Increase) / Decrease in Other Current Assets	27,443.72	(21,135.72)
	(Increase) / Decrease in Other Current Liabilities	(51,982.00)	(318,744.40)
	(Increase) / Decrease in Current Tax Liabilities	1,996,545.00	1,198,278.00
	Tax Adjustment		
	Provision for Current Year	-	-
	Provision for Previous Year	-	(4,490,910.00)
	Net cash flow from operating activities	962,894,780.39	665,971,736.61
B.)	Cash flows from investing activities		
	Purchase of property, plant and equipment	(2,788,212.00)	(6,836,145.00)
	Loss of Control of Subsidiary	-	-
	Proceeds from sale of Investment	-	-
	Proceeds from sale of property, plant and equipment	1,689,998.00	2,639,904.00
	Acquisition of investments	(5,591,189.29)	(12,500,000.00)
	Changes in Long-Term Loans and Advances	(1,050,332,772.23)	(652,787,524.94)
	Changes in Capital Advances	-	3,756,497.00
	Net cash used in investing activities	(1,057,022,175.52)	(665,727,268.94)
C.)	Cash flows from financing activities		
	Proceeds from Short-term borrowings	18,458,210.66	(971,659.51)
	Payment of borrowings	-	-
	Proceeds from Share Capital	76,000,000.00	-
	Net cash flow from financing activities	94,458,210.66	(971,659.51)
	Net increase in cash and cash equivalents (A+B+C)	330,815.53	(727,191.84)
	Cash and cash equivalents at beginning of period	1,476,779.23	2,203,970.23
	Cash and cash equivalents at end of period	1,807,595.45	1,476,779.23

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajendra Kumar
Authorized Signatory / Director
Chairman & Managing Director

DIN: 00006056

Place: Delhi
Date: November 07, 2022

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : info.akashdeep14@gmail.com
Website : www.akashdeepmetal.in

Consolidated Financial Results For The Quarter and Half-Year Ended on 30th September, 2022

Particulars	(Amount in Rupees)					
	FOR QUARTER ENDED			FOR HALF-YEAR ENDED		FOR THE FINANCIAL YEAR
	9/30/2022 Unaudited	9/30/2021 Unaudited	6/30/2022 Unaudited	9/30/2022 Unaudited	9/30/2021 Unaudited	3/31/2022 Audited
Revenue from operations						
(i) Interest Income	49,355,114.63	20,883,856.00	36,315,793.83	85,670,908.46	37,421,342.50	85,920,261.00
(ii) Dividend Income	-	-	-	-	-	-
(iii) Rental Income	-	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii) Sale of products (including Excise Duty)	-	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-	-
(ix) Others - <i>not on Above</i>	-	-	-	-	-	10,990,819.53
(I) Total Revenue from operations	49,355,114.63	20,883,856.00	36,315,793.83	85,670,908.46	37,421,342.50	96,911,080.53
(II) Other Income	1,248,608.10	1,256,618.34	230,077.00	1,478,685.10	1,256,618.34	384,426.42
(III) Total Income (I+II)	50,603,722.73	22,140,474.34	36,545,870.83	87,149,593.56	38,677,960.84	97,295,506.95
Expenses						
(i) Finance Costs	34,798,298.66	11,076,518.32	22,475,605.47	57,273,904.13	18,504,502.70	45,152,724.03
(ii) Fees and commission expense	-	-	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v) Impairment on financial instruments	388,238.66	2,059,200.00	-	388,238.66	2,543,649.00	8,140,231.40
(vi) Cost of materials consumed	-	-	-	-	-	-
(vii) Purchases of Stock-in-trade	-	-	-	-	-	-
(viii) Changes in Inventories of finished goods, stock in-trade and work-in-progress	-	-	-	-	-	-
(ix) Employee Benefits Expenses	1,072,900.00	928,878.00	1,307,417.00	2,380,317.00	1,820,417.00	4,525,662.00
(x) Depreciation, amortization and impairment	787,230.09	541,887.90	597,699.19	1,384,929.28	1,116,880.16	2,378,050.00
(xi) Others expenses	1,765,995.66	479,106.59	1,637,943.90	3,403,939.56	1,226,889.66	4,813,330.59
(IV) Total Expenses	38,812,663.08	15,085,590.81	26,018,665.56	64,831,328.64	25,212,338.52	65,009,998.02
(V) Profit / (loss) before exceptional items and tax (III-IV)	11,791,059.65	7,054,883.53	10,527,205.27	22,318,265	13,465,622.32	32,285,508.93
(VI) Exceptional items	-	-	-	-	0	-
(VII) Profit/(loss) before tax (V-VI)	11,791,059.65	7,054,883.53	10,527,205.27	22,318,264.92	13,465,622.32	32,285,508.93
(VIII) Tax Expense:						
(1) Current Tax	2,709,883.74	2,445,203.84	2,396,535.28	5,106,419.01	3,567,931.34	7,539,528.51
(2) Income Tax Provision written off	-	-	-	-	-	-
(3) Deferred Tax	-205,943.84	53,202.76	-232,115.22	-438,059.06	53,202.76	-931,425.99
(IX) Profit / (loss) for the period from continuing operations (VII-VIII)	9,287,119.76	4,556,476.93	8,362,785.21	17,649,904.97	9,844,488.22	25,677,406.41
(X) Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-	-
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
(XIII) Net Profit/(loss) for the period (IX+XII)	9,287,119.76	4,556,476.93	8,362,785.21	17,649,904.97	9,844,488.22	25,677,406.41
(XIV) Profit attributable to:						
Controlling Interests	8,513,259.33	3,437,361.13	7,171,266.46	15,684,525.79	8,029,094.82	21,656,115.47
Non-Controlling Interests	773,860.42	1,119,115.81	1,191,518.75	1,965,379.18	1,815,393.40	4,021,290.94
(XV) Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
(XVI) Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	9,802,259.00
Revaluation of Defined Benefit Plans	-	-	-	-	-	180,393.00
Tax Impact on Above	-	-	-	-	-	-46,795.57
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	-	-	-	-	-	133,597.43
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
Fair Valuation of Mutual Funds	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	-	-	-	-	-	133,597.43
(XVII) Other Comprehensive Income attributable to						
Controlling Interests	8,513,259.33	3,437,361.13	7,171,266.46	15,684,525.79	8,029,094.82	106,898.57
Non-Controlling Interests	773,860.42	1,119,115.81	1,191,518.75	1,965,379.18	1,815,393.40	26,698.86
(XVIII) Total Comprehensive Income for the period (XIII+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the	9,287,119.76	4,556,476.93	8,362,785.21	17,649,904.97	9,844,488.22	25,811,003.84
(XVIII) Total Comprehensive Income for the period attributable to						
Controlling Interests	8,513,259.33	3,437,361.13	7,171,266.46	15,684,525.79	8,029,094.82	21,763,014.03
Non-Controlling Interests	773,860.42	1,119,115.81	1,191,518.75	1,965,379.18	1,815,393.40	4,047,989.80
(XX) Earnings per equity share (for continuing operations)						
Basic (Rs.)	0.88	0.54	0.80	1.68	1.16	3.04
Diluted (Rs.)	0.88	0.54	0.80	1.68	1.16	3.04
(XXI) Earnings per equity share (for discontinued operations)						
Basic (Rs.)	-	-	-	-	-	-
Diluted (Rs.)	-	-	-	-	-	-
(XXII) Earnings per equity share (for continuing and discontinued operations)						
Basic (Rs.)	0.88	0.54	0.80	1.68	1.16	3.04
Diluted (Rs.)	0.88	0.54	0.80	1.68	1.16	3.04

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Gupta

Authorised Signatory/Director

Rajesh Gupta
Chairman & Managing Director
DIN: 0006056

Place: Delhi
Date: November 07, 2022

Notes to Un-audited Standalone & Consolidated Financial Results for the Quarter and Half year ended on September 30th, 2022

1. The unaudited Standalone & Consolidated financial results of the Company for the quarter and half year ended September 30th, 2022 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their respective meetings held on November 07th, 2022.
2. Limited Review of the Un-audited Financial Results for the quarter and half year ended September 30th, 2022 has been carried out by the Statutory Auditors.
3. Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / period's classification / disclosures.
4. The Board of Directors of the Company in its meeting held on July 29th, 2022 approved the resignation of Mrs. Kesha Ankit Choksi from the position of Company Secretary & Compliance Officer of the Company and appointment of Mrs. Isha Agarwal as Company Secretary & Compliance Officer of the Company.
5. The Board of Directors of the Company in its meeting held on September 21st, 2022 approved the appointment of Mr. RabindraKumar Das as Chief Executive Officer (CEO) without Directorship.
6. The shareholders of the company in its Annual General Meeting held on September 27th, 2022, regularised the appointment of Mr. Girish Chadha as a Non Executive Independent Director.
7. The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the Ind AS 108- Segment Reporting.
8. The unaudited standalone & consolidated financial results of the Company for the quarter and half year ended September 30th, 2022 are also available on the website of the Company (www.akashdeepmetal.in) and BSE Limited (www.bseindia.com).

By the Order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited


Authorised Signatory/Director

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056

Place: Delhi
Date: 07.11.2022