

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : swatiaugust.91@gmail.com
Website : www.akashdeepmetal.in

July 29th, 2022

To,
The Deputy Manager
Department of Corporate Services,
BSE Limited, Floor- 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Submission of Un-Audited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2022

Dear Sir,

In compliance with the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on Friday i.e. 29th July, 2022, inter-alia, have approved the Un-Audited Standalone and Consolidated Financial Results for the Quarter ended on 30th June, 2022.

With regard to the above, please find attached herewith the following:

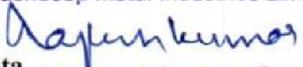
1. Limited Review Report for the Un-Audited Standalone and Consolidated Financial Results.
2. Un-Audited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2022.

The Board Meeting commenced at 04:00 PM and concluded at 05:15 PM

We request you to take the same on your records.

For AKASHDEEP METAL INDUSTRIES LIMITED

For Akashdeep Metal Industries Limited


Rajesh Gupta **Authorised Signatory/Director**
Managing Director
DIN: 00006056

Enclosure: a/a



T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

4228/1 ANSARI ROAD, DARYA GANI,

NEW DELHI – 110002

Tel. : +91(011)- 45674006, 23264006,

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REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AKASHDEEP METAL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results ("Statement") of **Akashdeep Metal Industries Limited** ("the company") for the quarter ended June 30, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 29.07.2022

**For M/s. T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N**



**CA KRITI BINDAL
Partner
M. No. 516627**

UDIN:22516627ANVVOP9729



T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AKASHDEEP METAL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Akashdeep Metal Industries Limited** (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended June 30, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Anmol Financial Services Limited	Subsidiary Company
2.	Akashdeep Metal Industries Limited	Parent Company





5. Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. T.K. Gupta & Associates

Chartered Accountants

FRN: 011604N



Place: New Delhi

Date: 29.07.2022

CA KRITI BINDAL

Partner

M. No. 516627

UDIN:22516627ANVWFL1226

Standalone Financial Results For The Quarter Ended on 30th June, 2022

(Amount in Rupees)

Particulars	FOR THE QUARTER ENDED			FOR THE FINANCIAL YEAR ENDED
	30/06/2022	31/03/2022	30/06/2021	31-03-2022
	UnAudited 2	Audited 3	UnAudited 4	Audited 5
Revenue from operations				
(i) Interest Income	23,550,520.83	15,161,744.00	6,917,624.00	40,885,162.00
(ii) Dividend Income	-	-	-	-
(iii) Rental Income	-	-	-	-
(iv) Fees and commission Income	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii) Sale of products(including Excise Duty)	-	-	-	-
(viii) Sale of services	-	-	-	-
(ix) Others	-	-	-	-
(I) Total Revenue from operations	23,550,520.83	15,161,744.00	6,917,624.00	40,885,162.00
(II) Other Income	-	58,064.00	-	58,064.00
(III) Total Income (I+II)	23,550,520.83	15,219,808.00	6,917,624.00	40,943,226.00
Expenses				
(i) Finance Costs	19,239,222.47	11,843,880.00	4,090,112.00	27,926,995.39
(ii) Fees and commission expense	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(v) Impairment on financial instruments	-	1,760,503.91	-	1,760,503.91
(vi) Cost of materials consumed	-	-	-	-
(vii) Purchases of Stock-in-trade	-	-	-	-
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
(ix) Employee Benefits Expenses	530,972.00	660,835.00	374,280.00	2,091,425.00
(x) Depreciation, amortization and impairment	546,340.97	-68,145.45	377,697.77	1,928,910.88
(xi) Others expenses	691,368.00	445,645.00	467,460.00	1,842,043.00
(IV) Total Expenses (IV)	21,007,903.44	14,642,718.46	5,309,549.77	35,549,884.18
(V) Profit / (loss) before exceptional items and tax (III-IV)	2,542,617.39	577,089.54	1,608,074.23	5,393,341.82
(VI) Exceptional items	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	2,542,617.39	577,089.54	1,608,074.23	5,393,341.82
(VIII) Tax Expense:				
(1) Current Tax	639,925.94	331,191.55	45,464.75	1,571,376.51
(2) Income Tax Provision written off	-	-	-	-
(3) Deferred Tax	-84,926.56	63,699.70	-	-339,706.22
(IX) Profit / (loss) for the period from continuing operations(VII-VIII)	1,987,618.00	182,198.29	1,562,609.48	4,161,671.53
(X) Profit/(loss) from discontinued operations	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-
(XII) Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-
(XIII) Net Profit/(loss) for the period (IX+XII)	1,987,618.00	182,198.29	1,562,609.48	4,161,671.53
(XIV) Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-
Revaluation of Defined Benefit Plans	-	-11,999.00	-	-11,999.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	2,745.37	-	2,745.37
Subtotal (A)	-	-9,253.63	-	-9,253.63
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal (B)	-	-	-	-
Other Comprehensive Income (A + B)	-	-9,253.63	-	-9,253.63
(XV) Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1,987,618.00	172,944.66	1,562,609.48	4,152,417.90
(XVI) Paid up equity share capital (Face value Rs.10/- per share)	105,026,210.00	85,026,210.00	85,026,210.00	85,026,210.00
(XVII) Other Equity (excluding revaluation reserve)	126,727,976.80	124,740,358.81	122,150,550.38	124,740,358.81
(XVIII) Earnings per equity share				
Basic	0.22	0.02	0.18	0.49
Diluted	0.22	0.02	0.18	0.49

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited
Rajesh Kumar
Authorised Signatory/Director

Place: Delhi
Date: July 29, 2022

Rajesh Gupta
Managing Director
DIN:00006056

Consolidated Financial Results For The Quarter Ended on 30th June, 2022

(Amount in Rupees)

Particulars	FOR QUARTER ENDED			FOR THE FINANCIAL YEAR
	30/06/2022 Unaudited	31/03/2022 Audited	30/06/2021 UnAudited	ENDED 31-03-2022 Audited
Revenue from operations				
(i) Interest Income	36,315,793.83	27,066,945.75	16,537,486.50	85,920,261.00
(ii) Dividend Income	-	-	-	-
(iii) Rental Income	-	-	-	-
(iv) Fees and commission Income	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii) Sale of products (including Excise Duty)	-	-	-	-
(viii) Sale of services	-	-	-	-
(ix) Others	-	-	-	10,990,819.53
I Total Revenue from operations	36,315,793.83	27,066,945.75	16,537,486.50	96,911,080.53
II Other Income	230,077.00	58,064.00	-	384,426.42
III Total Income (I+II)	36,545,870.83	27,125,009.75	16,537,486.50	97,295,506.95
Expenses				
(i) Finance Costs	22,475,605.47	14,929,084.84	7,427,984.38	45,152,724.03
(ii) Fees and commission expense	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(v) Impairment on financial instruments	-	5,638,221.36	484,449.00	8,140,231.40
(vi) Cost of materials consumed	-	-	-	-
(vii) Purchases of Stock-in-trade	-	-	-	-
(viii) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
(ix) Employee Benefits Expenses	1,307,417.00	1,366,628.00	891,539.00	4,525,662.00
(x) Depreciation, amortization and impairment	597,699.19	-2,543.58	574,992.26	2,378,049.04
(xi) Others expenses	1,637,943.90	2,494,203.48	747,783.07	1,813,330.59
IV Total Expenses	26,018,665.56	24,425,594.09	10,126,747.71	65,009,997.06
V Profit / (loss) before exceptional items and tax (III-IV)	10,527,205.27	2,699,415.66	6,410,738.79	32,285,509.89
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	10,527,205.27	2,699,415.66	6,410,738.79	32,285,509.89
VIII Tax Expense:				
(1) Current Tax	2,396,535.28	-78,890.75	1,122,727.50	7,539,528.51
(2) Deferred Tax	-232,115.22	61,039.52	-	-931,425.99
IX Profit / (loss) for the period from continuing operations (VII-VIII)	8,362,785.21	2,717,266.89	5,288,011.29	25,677,407.37
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-
XIII Net Profit/(loss) for the period (IX+XII)	8,362,785.21	2,717,266.89	5,288,011.29	25,677,407.37
XIV Profit attributable to:				
Controlling Interest	7,171,266.46	2,243,462.65	4,591,733.69	21,656,116.43
Non-Controlling Interest	-1,191,518.75	473,804.23	696,277.60	4,021,290.94
XV Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
XVI Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-
Revaluation of Defined Benefit Plans	-	180,393.00	-	180,393.00
Tax Impact on Above	-	-46,795.57	-	-46,795.57
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Subtotal (A)	-	133,597.43	-	133,597.43
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-
Fair Valuation of Mutual Funds	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal (B)	-	-	-	-
Other Comprehensive Income (A + B)	-	133,597.43	-	133,597.43
XVII Other Comprehensive Income attributable to				
Controlling Interests	-	106,898.57	-	106,898.57
Non-Controlling Interests	-	26,698.86	-	26,698.86
XVIII Total Comprehensive Income for the period (XIII+XVI)	8,362,785.21	2,850,864.32	5,288,011.29	25,811,004.80
XVIII Total Comprehensive income for the period attributable to				
Controlling Interests	7,171,266.46	2,350,361.22	4,591,733.69	21,763,015.00
Non-Controlling Interests	1,191,518.75	500,503.10	696,277.60	4,047,989.80
XIX Paid up equity share capital (Face value Rs 10/- per share)	105,026,210.00	85,026,210.00	85,026,210.00	85,026,210.00
XX Other Equity (excluding revaluation reserve & non controlling interest)	275,945,740	212,774,474	195,603,194.17	212,774,474
XXI Earnings per equity share (Basic):				
Before Exceptional Items	0.94	0.94	0.62	3.04
After Exceptional Items	0.94	0.94	0.62	3.04

By the order of the
 For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

 Authorised Signatory/Director

Rajesh Gupta
 Managing Director
 DIN:00006056

Notes to Un-Audited Standalone & Consolidated Financial Results for the Quarter ended on June 30th, 2022

1. The Un-Audited Standalone & Consolidated Financial results of the Company for the Quarter ended June 30th, 2022 have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29th, 2022.
2. Limited Review of the Unaudited Financial results for the Quarter ended June 30th, 2022 has been carried out by the Statutory Auditor.
3. Figures for previous quarter/period have been regrouped and reclassified wherever necessary, to confirm to current quarter/period's classification/disclosures.
4. The Board of Directors of the Company in its meeting held on April 19th, 2022 approved:
 - i) resignation of Mr. Rajiv Tandon from the position of Chief Financial Officer (CFO) of the Company w.e.f. April 19th, 2022.
 - ii) appointment of Mr. Arun Agarwal as Chief Financial Officer (CFO) of the Company w.e.f. April 19th, 2022.
5. During the period under review, the Shareholders of the company approved increase in the borrowing powers of the Board under section 180(1) (c) of the Companies Act, 2013 from Rs. 100,00,00,000/- (Rupees One Hundred crores) to Rs. 500,00,00,000/- (Rupees Five Hundred crores) through Postal Ballot on May 28th, 2022.
6. During the period under review, Reserve Bank of India (RBI) vide its letter dated June 02nd, 2022 has accorded its permission for the change in control & management for acquisition of 1,50,000 Equity Shares by Mr. Sunil Kumar Malik from existing shareholder Mr. Rajesh Gupta and fresh allotment of 20,00,000 Equity shares of Rs.10/- each to Mr. Sunil Kumar Malik.
7. The Board of Directors of the Company in its meeting held on June 11th, 2022 approved the allotment of 6,88,000 Equity Shares of Rs.10/- each on Preferential basis to Mr. Sunil Kumar Malik at a price of Rs.38/- (Rupees Thirty Eight only) per Equity Share aggregating to Rs.2,61,44,000/- (Rupees Two Crore Sixty One Lakhs and Forty Four Thousand only).
8. Further, the Board of Directors of the Company in its meeting held on June 14th, 2022 approved the allotment of 13,12,000 Equity Shares of Rs.10/- each on Preferential basis to Mr. Sunil Kumar Malik at a price of Rs.38/- (Rupees Thirty Eight only) per Equity Share aggregating to Rs. 4,98,56,000 (Rupees Four Crore Ninety Eight Lakhs and Fifty Six Thousand only).

For Akashdeep Metal Industries Limited

Rajesh Kumar
Authorised Signatory/Director

9. The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the IND AS 108- Segment Reporting.
10. Though COVID -19 has caused significant disruptions to businesses across India, yet the company's business has not been adversely impacted owing to nature of its operations.
11. The Un-Audited Standalone & Consolidated Financial results of the Company for the Quarter ended June 30th, 2022 are also available on the website of the Company (www.akashdeepmetal.in) and BSE Limited (www.bseindia.com)

**By the Order of the Board
For Akashdeep Metal Industries Limited**

For Akashdeep Metal Industries Limited

Rajesh Gupta
Authorised Signatory/Director

**Rajesh Gupta
Managing Director**

DIN: 00006056

Place: Delhi
Date: 29.07.2022