

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office :
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext., Delhi-110092
Tel.: +91-11-43011038
Email : info.akashdeep14@gmail.com
Website : www.akashdeepmetal.in

Date: 12.08.2021

To,
The Deputy Manager,
Department of Corporate Services,
BSE limited,
Floor 25, P.J Towers,
Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Submission of Un-Audited Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2021

Dear Sir,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on today i.e. August 12, 2021 have approved the Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021.

With regard to the above, please find attached herewith the following:

1. Limited Review Report for the Un-Audited Standalone and Consolidated Financial Results.
2. Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021.

The Board Meeting commenced at **01:45 PM** and concluded at **02:45 PM**

We request you to take the same on your records.

For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited



Authorised Signatory/Director

Rajesh Gupta
Managing Director
DIN: 00006056
Add: 25, Hargobind Enclave,
Delhi-110092

Enclosure: As Above



T.K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

4228/1 ANSARI ROAD, DARYA GANJ,

NEW DELHI – 110002

**Tel. : +91(011)- 45674006, 23264006,
43540898,23269898**

Website : www.tkguptaassociates.com

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REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AKASHDEEP METAL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results (“Statement”) of **Akashdeep Metal Industries Limited** (“the company”) for the quarter ended June 30, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 12.08.2021

**For M/s. T.K. Gupta & Associates
Chartered Accountants**

FRN: 011604N



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CA KRITI BINDAL

Partner

M. No. 516627

UDIN: 21516627AAAADA4724



T.K GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
4228/1 ANSARI ROAD, DARYA GANJ,
NEW DELHI – 110002
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REVIEW REPORT ON FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AKASHDEEP METAL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Akashdeep Metal Industries Limited** (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended June 30, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Anmol Financial Services Limited	Subsidiary Company
2.	Akashdeep Metal Industries Limited	Parent Company



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5. Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N

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Place: New Delhi
Date: 12-08-2021

CA KRITI BINDAL
Partner
M. No. 516627
UDIN: 21516627AAAADB2923

Standalone Financial Results For The Quarter Ended On 30th June, 2021

S.No.	PARTICULARS	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		6/3/2021 Unaudited	3/31/2021 Audited	6/30/2020 Unaudited	3/31/2021 Audited
	Revenue from operations				
(i)	Interest income	6,917,624.00	2,381,771.00	1,197,605.00	6,343,249.00
(ii)	Dividend income	-	-	-	-
(iii)	Rental income	-	-	-	-
(iv)	Fees and commission income	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products (including Excise Duty)	-	-	-	-
(viii)	Sale of services	-	-	-	-
(ix)	Others	-	-14,493,729.00	-	-
(I)	Total Revenue from operations	6,917,624.00	-12,111,958.00	1,197,605.00	6,343,249.00
(II)	Other Income	19,584.00	-	-	-2,397,860.00
(III)	Total Income (I+II)	6,917,624.00	-12,092,374.00	1,197,605.00	3,945,389.00
	Expenses				
(i)	Finance costs	4,090,112.00	614,562.00	472.00	6,37,462.00
(ii)	Fees and commission expense	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-
(vii)	Purchases of stock-in-trade	-	-	-	-
(viii)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
(ix)	Employee benefits expenses	374,280.00	404,242.00	343,530.00	1,592,806.00
(x)	Depreciation, depletion and amortization expense	377,697.77	837,003.00	-	837,003.00
(xi)	Others expenses	467,460.00	168,960.00	368,516.03	767,634.00
(IV)	Total Expenses	5,309,549.77	2,024,767.00	712,518.03	3,834,996.00
(V)	Profit / (loss) before exceptional items and tax (III-IV)	1,608,074.23	-14,117,141.00	485,086.97	110,394.00
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(loss) before tax (V-VI)	1,608,074.23	-14,117,141.00	485,086.97	110,394.00
	Tax Expenses				
(1)	Current Tax	45,464.75	-3,633,966.00	124,909.89	181,859.00
(2)	Income Tax Provision written off	-	-	-	-
(3)	Deferred Tax	-	-151,119.00	-	-160,539.00
(VIII)	Total Tax Expenses	45,464.75	-3,633,966.00	124,909.89	181,859.00
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	1,562,609.48	-10,332,056.00	360,177.08	89,074.00
(X)	Profit/(loss) from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-
(XII)	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
(XIII)	Net profit/(loss) for the period (IX+XII)	1,562,609.48	-10,332,056.00	360,177.08	89,074.00
(XIV)	Other Comprehensive Income				
(A)	(i) Items that will not be reclassified to profit/(loss) (specify items and amounts)	-	-	-	-
	(a) Revaluation of Defined Benefit Plans	-	7,540.00	-	7,540.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-1,727.00	-	-1,727.00
	Subtotal (A)	-	5,822.00	-	5,822.00
(B)	(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Total Other Comprehensive Income (A + B)	-	5,822.00	-	5,822.00
	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	1,562,609.48	-10,326,234.00	360,177.08	94,896.00
(XV)	Earnings per equity share (for continuing operations)				
	Basic (Rs.)	0.18	-1.21	0.04	-
	Diluted (Rs.)	0.18	-1.21	0.04	-
(XVI)	Earnings per equity share (for discontinued operations)				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
(XVII)	Earnings per equity share (for continuing and discontinued operations)				
	Basic (Rs.)	0.18	-1.21	0.04	-
	Diluted (Rs.)	0.18	-1.21	0.04	-

By the order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited

Rajesh Gupta
Authorised Signatory/Director

Place: Delhi
Date: 12th August, 2021

Rajesh Gupta
Managing Director
DIN: 00006056

Consolidated Financial Results For The Quarter Ended on 30th June 2021

S.NO.	PARTICULARS	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		6/30/2021 Unaudited	3/31/2021 Audited	6/30/2020 Unaudited	3/31/2021 Audited
	Revenue from operations				
(i)	Interest income	16,537,486.50	10,557,676.00	11,046,516.50	42,660,342.00
(ii)	Dividend income	-	-	-	-
(iii)	Rental income	-	-	-	-
(iv)	Fees and commission income	-	-	-	-
(v)	Net gain on fair value changes	-	4,095.00	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products (including Excise Duty)	-	-	-	4,095.00
(viii)	Sale of services	-	-	-	-
(ix)	Others	-	-14,493,729.00	-	-1,967,407.00
(I)	Total Revenue from operations	16,537,486.50	-3,931,958.00	11,046,516.50	40,697,030.00
(II)	Other Income	-	-51,997.00	449,957.94	567,403.00
(III)	Total Income (I+II)	16,537,486.50	-3,983,955.00	11,496,474.44	41,264,433.00
	Expenses				
(i)	Finance costs	7,427,984.38	3,816,848.00	2,801,603.06	12,390,126.00
(ii)	Fees and commission expense	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(v)	Impairment on financial instruments	484,449.00	2,042,549.00	130,000.00	5,920,006.00
(vi)	Cost of materials consumed	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-
(viii)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
(ix)	Employee benefits expenses	891,539.00	1,286,430.00	1,037,940.00	4,790,494.00
(x)	Depreciation, amortization and impairment	574,992.26	1,006,568.00	184,413.10	1,527,720.00
(xi)	Others expenses	747,783.07	560,141.00	668,564.86	3,004,833.00
(IV)	Total Expenses	10,126,747.71	8,712,536.00	4,822,521.03	27,633,179.00
(V)	Profit / (loss) before exceptional items and tax (III-IV)	6,410,738.79	-12,698,491.00	6,673,953.41	13,631,254.00
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit/(loss) before tax (V-VI)	6,410,738.79	-12,698,491.00	6,673,953.41	13,631,254.00
	Tax Expenses				
(1)	Current Tax	1,122,727.50	-2,446,768.00	235,566.83	4,490,910.00
(2)	Income Tax Provision written off	-	-	-	-
(3)	Deferred Tax	-	-695,841.00	-738,001.53	-661,915.00
(VIII)	Total Tax Expenses	1,122,727.50	-3,142,609.00	-502,435.00	3,828,995.00
(IX)	Profit / (loss) for the period from continuing operations (VII-VIII)	5,288,011.29	-9,555,881.00	7,176,388.12	9,802,259.00
(X)	Profit/(loss) from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-
(XII)	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
(XIII)	Net profit/(loss) for the period (IX+XII)	5,288,011.29	-9,555,881.00	7,176,388.12	9,802,259.00
	Profit Attributable to:				
	Controlling Interests	4,591,733.69	-9,700,948.00	-	7,986,865.00
	Non-controlling interests	696,277.60	145,067.00	-	1,815,394.00
(XIV)	Share of profit/(loss) of associates and joint ventures accounted for using equity method	-	-	-	-
(XV)	Total profit/(loss) for the period (XIII+XIV)	-	-9,555,881.00	7,176,388.12	9,802,259.00
(XVI)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit/(loss) (specify items and amounts)	-	-	-	-
	Revaluation of Defined Benefit Plans	-	291,406.00	-	291,406.00
	Tax Impact on Above	-	-74,820.00	-	-74,820.00
	(ii) Income tax relating to items that will not be reclassified to profit/(loss)	-	-	-	-
	Subtotal (A)	-	216,586.00	-	216,586.00
	(B) (i) Items that will be reclassified to profit/(loss) (specify items and amounts)	-	-	-	-
	(a) Fair Valuation of Mutual Fund	-	-	-132,054.25	-
	(ii) Income tax relating to items that will be reclassified to profit/(loss)	-	-	-	-
	Subtotal (B)	-	-	-132,054.25	-
	Other Comprehensive Income (A + B)	-	216,586.00	-132,054.25	216,586.00
	Other Comprehensive Income attributable to:				
	Controlling interests	-	177,194.00	-	177,194.00
	Non controlling interests	-	39.39	-	39,392.00
(XVII)	Total Comprehensive Income for the period (XV+XVI)	5,288,011.29	-9,339,295.00	7,044,333.87	10,018,845.00
(XVIII)	Total Comprehensive income for the period attributable to				
	Total Comprehensive income for the period attributable to owners of parent	4,591,733.69	-9,523,754.00	7,044,333.87	8,164,859.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	696,277.60	184,459.00	-	1,854,786.00
(XIX)	Earnings per equity share (for continuing operations)				
	Basic (Rs.)	0.62	-1.12	0.84	1.18
	Diluted (Rs.)	0.62	-1.12	0.84	1.18
(XX)	Earnings per equity share (for discontinued operations)				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
(XXI)	Earnings per equity share (for continuing and discontinued operations)				
	Basic (Rs.)	0.62	-1.12	0.84	1.18
	Diluted (Rs.)	0.62	-1.12	0.84	1.18

By the Order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited
Rajesh Gupta
Authorized Signatory/Director

Rajesh Gupta
Managing Director
DIN : 00006056

Place: Delhi
Date: 12th August, 2021

Notes to Un-audited Standalone & Consolidated Financial Results for the quarter ended on June 30, 2021

1. The unaudited Standalone & Consolidated financial results of the Company for the quarter ended June 30, 2021 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their meeting held on August 12, 2021.
2. Limited Review of the Unaudited Financial Results for the quarter ended June 30, 2021 has been carried out by the statutory auditors.
3. Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / period's classification / disclosures.
4. The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the Ind AS 108- Segment Reporting.
5. The unaudited standalone & consolidated financial results of the Company for the quarter ended June 30, 2021 are also available on the website of the Company (www.akashdeepmetal.in) and BSE Limited (www.bseindia.com).

By the Order of the Board
For Akashdeep Metal Industries Limited

For Akashdeep Metal Industries Limited



Authorized Signatory/Director

Rajesh Gupta

Managing Director

DIN: 00006056

Place: Delhi

Date: 12.08.2021