

JLA INFRAVILLE SHOPPERS LIMITED

CIN: L52390KA2013PLC071372

Registered. Office: No. 2363, First Floor, 24th Main, 1st Sector, HSR Layout
Bangalore- 560102

Website: www.infraville.info

E-mail id: infraville@yahoo.in

June 28, 2021

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Please Find Enclosed herewith the following documents for your kind perusal:

1. Outcome of Board Meeting held on June 28, 2021.
2. Audited Annual Financial results for the half-year/ year ended March 31, 2021.
3. Audit Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.
4. Statement of Assets and Liabilities for the half year/ year ended March 31, 2021.
5. Cash Flow Statement for the half year/ year ended March 31, 2021
6. Statement on Impact of Audit Qualifications.

Thanking You,
For JLA Infraville Shoppers Limited

Chaitanya.



Chaitanya Puri
(Company Secretary & Compliance Officer)

JLA INFRAVILLE SHOPPERS LIMITED

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June 28, 2021

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Subject: Outcome of Board Meeting held on June 28, 2021 at 10:30 A.M

Dear Sir/Madam,

This is to inform you that the Board at its meeting held today i.e. June 28, 2021 which commenced at 10:30 a.m. and concluded at 01:00 p.m. have considered and approved the following:

1. Audited Annual Standalone Financial Results of the Company for the half-year/year ended March 31, 2021.
2. The Audit Report of the Company for the half-year/year ended March 31, 2021 as per Regulation 33 of SEBI (LODR) Regulations, 2015.
3. Considered and appointed M/s V. Agnihotri & Associates as the Secretarial Auditors of the Company for the financial year 2021-2022.
4. Considered and appointed M/s Neeraj & Associates , Chartered Accountants as the Internal Auditor of the Company for the financial year 2021-2022.

Thanking You,
For **JLA Infraville Shoppers Limited**

Chaitanya.



Chaitanya Puri
(Company Secretary & Compliance Officer)

JLA INFRAVILLE SHOPPERS LIMITED

CIN: L40300DL1996PLC258176

Registered Office: 2363 ,1st Floor,24th Main , Sector-1 , HSR Layout , Bangalore-560102, Karnataka

Statement of Standalone Audited Financial Results for the Year ended on 31st March, 2021

All amounts are in Rs. unless Stated otherwise

| Sl.No | Particulars | For the six month ended on 31 March,2021 | For the six month ended on 30 September,2020 | For the Corresponding six months ended on 31 March'2020 | For the Year ended 31 March , 2021 | For the Year ended 31 March , 2020 |
|-------|--|--|--|---|------------------------------------|------------------------------------|
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 | Revenue From Operations | | | | | |
| | a) Net Sales /Income from operation(net of excise duty) | - | 0 | 34025 | - | 34025 |
| | b) Other operating Income | 0 | 360252 | 1460037 | 360252 | 8507318 |
| 2 | Total revenue (1+2) | - | 360252 | 1494062 | 360,252 | 8541343 |
| 3 | Expenses | | | | | |
| | (a) Cost of Material consumed | 0 | 0 | 920315 | 0 | 4411634 |
| | (b) Purchases of Traded Goods | 0 | 0 | 0 | 0 | 0 |
| | (c) Changes in Inventories of traded Goods | 0 | 0 | 0 | 0 | 0 |
| | (d) Employee Benefits Expenses | 139586 | 360000 | 157651 | 499586 | 2099241 |
| | (e) Depreciation and Amortisation Expenses | 329128 | 329129 | 447692 | 658257 | 892782 |
| | (f) Other Expenses | 1965729 | 454921 | 1421609 | 2420650 | 4418315 |
| | Total Expenses | 2434443 | 1144050 | 2947267 | 3578493 | 11821972 |
| | Profit / loss Before other income ,finance cost and | -2434443 | -783798 | -1453205 | -3218241 | -3280629 |
| 4 | Exceptional and Extraordinary Items and Tax (2-3) | | | | | |
| 5 | Other Income | 1824644 | 2041474 | 1725188 | 3866118 | 3643892 |
| 6 | Profit/loss from ordinary activity before finance cost , exceptional items and tax | -609799 | 1257676 | 271983 | 647877 | 363263 |
| 7 | Finance cost | 12832 | 13886 | 17841 | 26718 | 37918 |
| 8 | Profit/loss from ordinary activity before exceptional items and tax | -622631 | 1243790 | 254142 | 621159 | 325345 |
| | Exceptional items | 0 | 12300 | 0 | 12300 | 0 |
| 9 | Profit / Loss Before Tax (7+8) | -622631 | 1231490 | 254142 | 608859 | 325345 |
| | | 0 | | | | |
| 10 | Tax Expenses | 0 | | | | |
| | (a) Current Tax expenses for Current Year (Tax Provisions) | -179380 | 300000 | 87840 | 120620 | 87840 |
| | (b) (Less): Mat Credit (where applicabe) | 0 | 0 | 0 | 0 | 0 |
| | (c) Current tax Expenses relating to Prior Years | 0 | 0 | 0 | 0 | 0 |
| | (d) Net Current Tax Expenses | -179380 | 300000 | 87840 | 120620 | 87840 |
| | (e) Deferred Tax Provision | 18844 | 115333 | -1967 | 134177 | 17097 |
| | | -160536 | 415333 | 85873 | 254797 | 104937 |
| | | 0 | | | | |
| 11 | Profit / Loss from Continuing Oprations (9+10) | -462095 | 816157 | 168269 | 354062 | 220408 |
| B | DISCONTINUING OPERATION | N.A | N.A | N.A | N.A | N.A |
| 12 | Earnings Per Share (of 10/- each) : | | | | | |
| | (a) Basic | | | | | |
| | (i) Continuing Operations | 0.03 | 0.13 | 0.03 | 0.06 | 0.03 |
| | (ii) Total Operations | 0.03 | 0.13 | 0.03 | 0.06 | 0.03 |

Notes to Standalone Results

- These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28 June ,2021. The Statutory Auditor of the Company have carried out audit of the aforesaid results.
- Period year figures have been regrouped, reclassified to make them comparable with those of current period.
- The Impact of COVID 19 has again hit the Country with its second wave in April 2021. Therefore, the Operations of the Company have been affected. The impact of COVID has seriously affected the performance of the Company as the main business activity has been badly hampered. The management is however trying and putting its best efforts to combat the situation and is looking forward to an improved performance in the upcoming quarters. The Company will continue to monitor any material changes to future economic condition and its impact, if any.

Place : Bangalore
Date : 28.06.2021

(Meena Agarwal)
Managing Director





V. P. ADITYA & COMPANY
CHARTERED ACCOUNTANTS

15/198-A, Civil Lines, Kanpur - 208 001
Ph: 2306882 • Telefax : (0512) 2306508, 2331914, 3015334, 3015335
E-mails : vpaditya@rediffmail.com, vpaditya123@gmail.com

AUDITOR'S REPORT ON HALF YEAR FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 AS AMENDED

Report on the audit of the Financial Results

To,
The Board of Directors of
JLA INFRAVILLE SHOPPERS LIMITED

Qualified Opinion

We have audited the accompanying half year financial results of JLA INFRAVILLE SHOPPERS LIMITED (the company) for the half year ended 31.03.2021 and the year to date results for the period from 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us **except for the effects of the matters described in the "Basis of Qualified Opinion" section of our report**, these financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended on 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

Basis for Qualified Opinion

- I. Balances of Loans and Advances and Unsecured Loans are subject to confirmation (Refer Note No. 20(ix) of Annual Accounts).
- II. The company has granted loans to body corporate and others. Since written terms of repayment of interest and principal loan were not provided during the audit, hence, we cannot comment upon the regularity and its classification as current and non-current assets as per requirement of Schedule III of the Companies Act, 2013.



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These half year financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

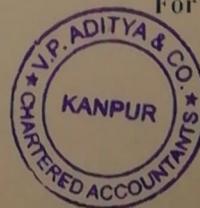


- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

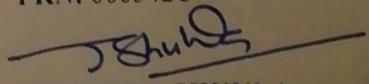
Place: Kanpur
Date: 28.06.2021



For V.P ADITYA AND COMPANY

Chartered Accountants

FRN: 000542C


CA JITENDRA SHUKLA

(Partner)

Membership No.:412422

JLA INFRAVILLE SHOPPERS LIMITED

CIN: L40300DL1996PLC258176

Registered Office: 2363 , 1st Floor , 24th Main , Sector-1 ,
 HSR Layout, Bangalore-560102, Karnataka
 WebSite: www.infraville.info E-mail id: infraville@yahoo.in

Statement of Assets and Liabilities

STANDALONE

| A | Particulars | As at 31.03.2021 | As at 31.03.2020 |
|---|--|----------------------|--------------------|
| | | Audited | Audited |
| A | <u>EQUITY AND LIABILITIES</u> | | |
| | SHAREHOLDER'S FUNDS: | | |
| | (a) Share Capital | 64900000.00 | 64900000.00 |
| | (b) Reserves and Surplus | 10411144.00 | 5107083.00 |
| | (c) Minority interest | 0.00 | 0.00 |
| | SHARE APPLICATION MONEY PENDING ALLOTMENT | 0.00 | 0.00 |
| | NON-CURRENT LIABILITY | | |
| | Long Term Borrowings | 240019.00 | 298136.00 |
| | Deferred Tax Liability | 0.00 | 0.00 |
| | Other Long Term Liability | 0.00 | 0.00 |
| | CURRENT LIABILITY | | |
| | Short Term Borrowings | 0.00 | 0.00 |
| | Trade Payable | | |
| | (A) total outstanding dues of micro enterprises and small enterprises; | 0.00 | 0.00 |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises." | 0.00 | 265298.00 |
| | Other current liabilities | 989150.00 | 643215.00 |
| | Short Term Provisions | 120620.00 | 87840.00 |
| | TOTAL EQUITY AND LIABILITIES | 76660933.00 | 71301572.00 |
| | B | <u>ASSETS</u> | |
| NON-CURRENT ASSETS | | | |
| Fixed Assets: Tangible Assets | | 1821204.00 | 2458540.00 |
| Intangible Assets | | 32315.00 | 53236.00 |
| Non-Current Investments | | 0.00 | 0.00 |
| Deferred Tax Assets(Net) | | 335254.00 | 469431.00 |
| Long Term Loans & Advances | | 16445590.00 | 21671802.00 |
| Other Non-current Assets | | 0.00 | 0.00 |
| CURRENT ASSETS, LOANS AND ADVANCES | | | |
| (a) Current Investments | | 0.00 | 0.00 |
| (b) Inventories | | 0.00 | 12300.00 |
| (c) Trade Receivables | | 0.00 | 0.00 |
| (d) Cash and Cash Equivalents | | 5074.00 | 7779.00 |
| (e) Bank Balance | | 37001.00 | 5505.00 |
| (f) Other Current Assets | | 3735249.00 | 4706517.00 |
| (g) Short Term Loans and Advances | | 54249246.00 | 41916462.00 |
| TOTAL | | 76660933.00 | 71301572.00 |

Date: 28.06.2021

Place: Bangalore



Meena Agarwal
 Meena Agarwal
 Managing Director

JLA INFRAVILLE SHOPPERS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2021

(Amount in `)

| A | CASH FLOW FROM OPERATING ACTIVITIES | Year ended 31st March, 2021 | | Year ended 31st March, 2020 | |
|---|--|-----------------------------|--------------------|-----------------------------|--------------------|
| | Net Profit Before Tax | | 608860 | | 325,346 |
| | Adjustments for: | | | | |
| | Depreciation | 658,257 | | 892,782 | |
| | Interest & Finance Charges | 26,718 | | 37,918 | |
| | Interest on Advances | (3,866,118) | (3,181,143) | (3,643,892) | (2,713,192) |
| | Operating Profit before Working Capital Changes | | (2,572,283) | | (2,387,846) |
| | CASH FLOW FROM WORKING CAPITAL | | | | |
| | Decrease/(Increase) in Receivables | - | | 141,775 | |
| | Decrease/(Increase) in Inventories | 12,300 | | 137,700 | |
| | Increase/(Decrease) in Payables | 113,417 | 125,717 | 442,992 | 722,467 |
| | Cash generated from WORKING CAPITAL | | 125,717 | | 722,467 |
| | Income Tax paid | | (120,620) | | (87,840) |
| | Net Cash flow from Operating activities | | (2,567,186) | | (1,753,219) |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| | Purchase of Fixed Assets | - | | (63,998) | |
| | Increase in Advances & others | (6,135,304) | | (6,842,709) | |
| | Interest on Advances | 3,866,118 | (2,269,186) | 3,643,892 | (3,262,815) |
| | Net Cash used in Investing activities | | (2,269,186) | | (3,262,815) |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| | Issue of Share Warrant | 4,950,000 | | 5,050,000 | |
| | Repayment of Long term Borrowings | (58,117) | | (106,705) | |
| | Interest paid | (26,718) | 4,865,165 | (37,918) | 4,905,377 |
| | Net Cash used in financing activities | | 4,865,165 | | 4,905,377 |
| | Net increase in cash & Cash Equivalents | | 28,793 | | (110,657) |
| | Cash and Cash equivalents as at 01.04.2020 | | 13,283 | | 123,940 |
| | Cash and Cash equivalents as at 31.03.2021 | | 42,076 | | 13,283 |
| | Cash & Cash Equivalents | | | | |
| | Cash in Hand | | 5,075 | | 7,778 |
| | Cash at Bank | | 37,001 | | 5,505 |
| | FDR With Bank | | - | | - |
| | Cash & Cash equivalents as stated | | 42,076 | | 13,283 |

Meena Agarwal

Place: Bangalore
Date : 28.06.2021

Meena Agarwal
Managing Director



ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - ~~(Statement on Impact of Audit Qualifications)~~

| Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 | | | | |
|--|---|--|---|---|
| [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] | | | | |
| I. | Sl. No. | Particulars | Audited Figures (as reported before adjusting for qualifications) | Adjusted Figures (audited figures after adjusting for qualifications) |
| | 1. | Turnover / Total income | 4226370.00 | NOT APPLICABLE- |
| | 2. | Total Expenditure | 3617511.00 | NOT APPLICABLE |
| | 3. | Net Profit/(Loss) | 608859.00 | NOT APPLICABLE |
| | 4. | Earnings Per Share | Rs.0.06 | NOT APPLICABLE |
| | 5. | Total Assets | 76660933.00 | NOT APPLICABLE |
| | 6. | Total Liabilities | 76660933.00 | NOT APPLICABLE- |
| | 7. | Net Worth | 75311144.00 | NOT APPLICABLE |
| | 8. | Any other financial item(s) (as felt appropriate by the management) | NONE | NONE- |
| II. | Audit Qualification (each audit qualification separately): | | | |
| | a. | <p>I. Details of Audit Qualification: Balances of Loans and Advances and Unsecured Loans are subject to confirmation (Refer Note No. 20(ix) of Annual Accounts).</p> <p>II. The company has granted loans to body corporate and others. Since written terms of repayment of interest and principal loan were not provided during the audit, hence, we cannot comment upon the regularity and its classification as current and non-current assets as per requirement of Schedule III of the Companies Act, 2013.</p> | | |
| | b. | Type of Audit Qualification : | Qualified Opinion | |
| | c. | Frequency of qualification : Appeared first time . | | |
| | d. | For Audit Qualification(s) where the impact is quantified by the auditor, | | |



| | | |
|------|---|--|
| | Management's Views: NOT APPLICABLE | |
| | e. For Audit Qualification(s) where the impact is not quantified by the auditor: NOT APPLICABLE | |
| | (i) Management's estimation on the impact of audit qualification: NONE | |
| | (ii) If management is unable to estimate the impact, reasons for the same: N.A. | |
| | (iii) Auditors' Comments on (i) or (ii) above: Self Explanatory | |
| III. | Signatories: | |
| | • CEO/Managing Director (MEENA ASARWAL) Meena Asarwal | |
| | • CFO (NIKITA SRIVASTAVA) Nikita | |
| | • Audit Committee Chairman DIYA MISHRA Diya Mishra | |
| | • Statutory Auditor V.P. ADITYA & Co. | |
| | Place: Bangalore | |
| | Date: 28.06.2021 | |

