

Date-30.06.2021

To
Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

BSE Code - 531743

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Please note that Board of Directors has approved Annual Audited Financial Results of the Company for the year and the quarter ended 31st March, 2021 in its meeting held on Wednesday on 30th June, 2021.

Further, please find enclosed herewith following documents,

1. Annual Audited Financial Results of the Company for the year and the quarter ended 31st March, 2021.
2. A statement of assets and liabilities as on 31st March, 2021.
3. Cash Flow Statement for the year ending on 31st March, 2021.
4. Unmodified Audit Report of statutory auditors of the Company on above results.
5. A declaration pursuant to amended regulation 33(3) of SEBI (LODR) Regulations, 2015.

Thanking You,

Yours faithfully,

For HIRA AUTOMOBILES LIMITED


RAHULINDER SINGH SIDHU
MANAGING DIRECTOR
DIN - 00447452

Hira Automobiles Ltd. Rajbaha Road, Patiala. Tel : 2209100, 2209101, 2209102 Fax : 2210113 E-mail : hiraaccounts@gmail.com Website : www.hiraautomobiles.co
Regd. Office # 0598, Sector 18-B, Chandigarh-160018
CIN : L50101CH1989PLC009500, GST No. 03AAACH4691M1ZF



Hira Automobiles Ltd.



HIRA AUTOMOBILES LIMITED

Regd. Office: # 598, Sector 18-B, Chandigarh

CIN- L50101CH1989PLC009500, Tel No. 0172-2743462, E-mail- hiraaccounts@gmail.com

Website- www.hiraautomobiles.com

Statement of Audited Standalone Financial Results for the Quarter and Financial Year ended on 31st March, 2021
(Rs. In Lacs)

S N	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	7294.44	7024.79	5400.64	20424.48	27701.93
2	Other Income	10.17	3.15	61.68	19.43	71.62
3	Total Revenue (1+2)	7304.61	7027.94	5462.32	20443.91	27773.55
4.	Expenses					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	7613.81	5452.96	6209.60	18204.02	24056.47
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1109.73	879.12	-1405.35	9.70	619.52
	d. Employee benefit expense	332.32	182.65	458.25	776.44	1400.76
	e. Finance Cost	254.10	148.19	152.52	698.47	738.60
	f. Depreciation and amortization expense	29.25	38.92	36.72	143.06	173.53
	g. Other expenses	91.10	265.65	52.58	576.67	866.93
	Total Expenses 4(a to g)	7210.85	6967.49	5504.32	20408.36	27855.81
5	Profit/(Loss) before Exceptional Items and Extraordinary Items and Tax	93.76	60.45	-42.00	35.55	-82.26
6	Exceptional Items	0.39	0.00	-12.14	0.39	-12.14
7	Profit/(Loss) before Tax	93.37	60.45	-54.14	35.16	-94.40
8	Tax expense	0.00	0.00	0.00	0.00	0.00
	a. Current Tax	7.11	0.00	0.00	7.11	0.00
	b. Deferred Tax	-0.74	0.00	-55.91	-0.74	-55.91
9	Net movement in regulatory deferral account balances related to profit or loss	0.00	0.00	0.00	0.00	0.00



	and the related deferred tax movement					
10	Profit/ (Loss) from Continuing Operations	87.00	60.45	1.77	28.79	-38.49
11	Profit/ (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) for the period	87.00	60.45	1.77	28.79	-38.49
13	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income	87.00	60.45	1.77	28.79	-38.49
15	Paid up equity share Capital (Face value of Rs. 10/- per share)	275.34	275.34	275.34	275.34	275.34
16	Reserve excluding revaluation reserves	886.41	886.41	873.31	886.41	873.31
17	Earning per Equity share before and after extra ordinary item - both Basic and Diluted	3.16 3.16	2.20 2.20	0.06 0.06	1.05 1.05	-1.40 -1.40

NOTES:

1. The above financial audited results for the quarter and the financial year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th June, 2021.
2. The figure for the quarter ended 31st March, 2021 and 31st March, 2020 as reported in these financial results are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years.
3. The Company is operating in One Segment only - sale and service of Vehicles.
4. The previous period figures have been regrouped/ rearranged, wherever considered necessary.

For HIRA AUTOMOBILES LIMITED

RAHULINDER SINGH SIDHU
MANAGING DIRECTOR
DIN - 00447452

DATE: 30.06.2021
PLACE: CHANDIGARH

HIRA AUTOMOBILES LIMITED

Regd. Office: # 598, Sector 18-B, Chandigarh, CIN- L50101CH1989PLC009500, Tel No. 0172-2743462, E-mail- hiraaccounts@gmail.com, Website- www.hiraautomobiles.com

Standalone Statement of Assets and Liabilities as at 31 st March, 2021 - (Rupees in Lacs)			
Particulars		As at 31 st March, 2021	As at 31 st March, 2020
		Audited	Audited
A.	ASSETS		
1.	Non-current assets	1352.77	1465.48
	(a) Property, plant and equipment		
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill		
	(e) Other intangible assets		
	(f) Non-current Financial Assets- Investments	0.12	0.12
	Loans	-	-
	Others	38.98	44.86
	(g) Deferred tax assets (net)		
	(h) Other Non Current assets		
	Total of Non-current assets	1391.87	1510.46
2	Current assets		
	(a) Inventories	4244.06	4253.76
	(b) Current Financial Assets- Investments		
	Trade receivables	2221.09	2419.99
	Cash and cash equivalents	40.62	74.73
	Bank balance other than cash and cash equivalent	172.00	118.34
	Loans	-	-
	Others	-	-
	(c) Current tax assets (net)		
	(d) Other current assets	1569.97	1312.09
	Total of Current assets	8247.74	8178.91
3	Non-Current Assets classified as held for sale	-	-
4	Regulatory deferral account debit balance And related deferred tax Assets	-	-
	TOTAL -ASSETS	9639.61	9689.37



B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	275.34	275.34
	(b) Other equity	886.41	873.31
	Total of equity	1161.75	1148.65
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities- Borrowings	2774.33	1802.24
	Trade payables		
	Others		
	(b) Provisions	125.41	152.09
	(c) Deferred tax liabilities(net)	111.52	112.26
	(d) Other non-current liabilities	46.92	53.35
	Total of non-current liabilities	3058.18	2119.94
	Current liabilities		
	(a) Financial liabilities Borrowings	4479.64	5944.94
	Trade payables	143.88	98.18
	Others		
	(b) Other current liabilities	723.79	305.93
	(c) Provisions	72.37	71.73
	(d) Current tax liabilities (Net)		
	Total of Current liabilities	5419.68	6420.78
	Total liabilities	8477.86	8540.72
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balance And related deferred tax liability	-	-
	TOTAL - EQUITY AND LIABILITIES	9639.61	9689.37

For HIRA AUTOMOBILES LIMITED


 RAHULINDER SINGH SIDHU
 MANAGING DIRECTOR
 DIN - 00447452

DATE: 30.06.2021

PLACE: CHANDIGARH

HIRA AUTOMOBILES LIMITED

Regd. Office: # 598, Sector 18-B, Chandigarh

CIN- L50101CH1989PLC009500,

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Website- www.hiraautomobiles.com

Audited Standalone Cash Flow Statement indirect for the year ended on 31.03.2021

Cash flows from used in operating activities	
Profit before tax	
Adjustments for reconcile profit (loss)	35.16
Adjustments for finance costs	
Adjustments for decrease (increase) in inventories	666.08
Adjustments for decrease (increase) in trade receivables, current	9.70
Adjustments for decrease (increase) in trade receivables, non-current	198.90
Adjustments for decrease (increase) in other current assets	0.00
Adjustments for decrease (increase) in other non-current assets	-257.87
Adjustments for other financial assets, non-current	0.00
Adjustments for other financial assets, current	0.00
Adjustments for other bank balances	5.89
Adjustments for increase (decrease) in trade payables, current	0.00
Adjustments for increase (decrease) in trade payables, non-current	45.70
Adjustments for increase (decrease) in other current liabilities	0.00
Adjustments for increase (decrease) in other non-current liabilities	68.19
Adjustments for depreciation and amortization expense	-6.43
Adjustments for impairment loss reversal of impairment loss recognized in profit or loss	143.06
	0.00
Adjustments for provisions, current	
Adjustments for provisions, non-current	-26.04
Adjustments for other financial liabilities, current	0.00
Adjustments for other financial liabilities, non-current	349.67
Adjustments for unrealized foreign exchange losses gains	0.00
Adjustments for dividend income	0.00
Adjustments for interest income	0.00
Adjustments for share-based payments	0.00
Adjustments for fair value losses (gains)	0.00
Adjustments for undistributed profits of associates	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00
Other adjustments to reconcile profit (loss)	0.00
Other adjustments for non-cash items	0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	0.00
Total adjustments for reconcile profit (loss)	1196.86
Net cash flows from (used in) operations	
Dividends received	
Interest paid	0.00
Interest received	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	-22.80
	0.00
Net cash flows from (used in) operating activities	22.80



Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property, plant and equipment	25.12
Purchase of property, plant and equipment	-55.48
Proceeds from sales of investment property	0.00
Purchase of investment property	0.00
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	0.00
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) investing activities	-30.36
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings (Net)	0.00
	-493.22



Repayments of borrowings	0.00
Payments of finance lease liabilities	0.00
Payments of lease liabilities	0.00
Dividends paid	0.00
Interest paid	0.00
Income taxes paid (refund)	-666.08
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) financing activities	-1159.30
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	19.56
Effect of exchange rate changes on cash and cash equivalents	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00
Net increase (decrease) in cash and cash equivalents	19.56
Cash and cash equivalents cash flow statement at beginning of period	193.06
Cash and cash equivalents cash flow statement at end of period	212.62

For HIRA AUTOMOBILES LIMITED



DATE: 30.06.2021
PLACE: CHANDIGARH

MOHAN JUNEJA & CO.



Independent Auditor's Review Report

To the Board of Directors of
HIRA AUTOMOBILES LIMITED
598, Sector 18B
Chandigarh

We have reviewed the accompanying statement of unaudited financial results of HIRA AUTOMOBILES LIMITED for the Quarter ended 31.03.2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 05, July 2017.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Management (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Patiala
Date : 30/06/2021

For Mohan Juneja & Co.
Chartered Accountants
FRN - 020488N

Mohan Juneja
Partner
Membership No.- 099825
UDIN No. 21099825 AAAAR1529

Date-30.06.2021

To
Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

Company No. 531743

SUB: DECLARATION UNDER AMENDED REGULATION 33(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

I, Rahulinder Singh Sidhu, Managing Director of the Company give this "Declaration" that statutory auditors' have given an unmodified audit report on annual audited financial results for the year and the quarter ended 31st March. 2021.

Thanking You,

Yours faithfully,

For HIRA AUTOMOBILES LIMITED



RAHULINDER SINGH SIDHU
MANAGING DIRECTOR
DIN - 00447452