

ASSOCIATED CERAMICS LIMITED

17, GANESH CHANDRA AVENUE, 4TH FLOOR

KOLKATA - 700013

PH.NO-033 22367358

Email: assockd@rediffmail.com

CIN NO. L26919WB1970PLC027835

Website : www.associatedceramics.com

Date: 14.08.2021

The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to our letter dated 6th August, 2021, the Board of Directors of the Company at its Meeting held today i.e. 14th August, 2021, Saturday has, inter alia, considered and approved the following -

1. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Unaudited Financial Results of the Company for the quarter ended June 30, 2021. In this regard, we enclose herewith, the Unaudited Financial Results for the quarter ended June 30, 2021 and Limited Review Reports issued by the Statutory Auditors of the Company.
2. The Annual General Meeting (AGM) of the members of the company to be held on Thursday 30th of September, 2021 at 3:00 P.M at the registered office of the company and Mr. Vivek Gupta, Chartered Accountant is appointed as Scrutinizer.
3. Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please note that the Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 23rd September, 2021 to Thursday, 30th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.
4. Considered and approved the Notice of Annual General Meeting for the financial year ended on 31st March, 2021.

The Board meeting commenced at 2.00 p.m. and concluded at 3.00 p.m. today.

The un-audited Financial Results shall also be Published in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations. However the aforesaid information are also available on the Company's website www.associatedceramics.com and on the website of BSE Limited viz. www.bseindia.com and CSE limited. Viz. www.cse-india.com.

We request you to kindly take the above on records

Yours faithfully,
For Associated Ceramics Limited


Arun Agarwal
Managing Director
DIN: 01660148

Maroti & Associates

(Chartered Accountants)

Head office: - Diamond Heritage, 5th
Floor, Unit-N503, 16, Strand Road,
Fairley Place, Kolkata - 700 001
Ph.: +91 33 4089 1300

Branch Office: - 1209, Ansal Tower Nehru
Place New Delhi-110019,
Ph.: +911143580996
Email: - audit@maroti.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2021.

TO
THE BOARD OF DIRECTORS OF
ASSOCIATED CERAMICS LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of ASSOCIATED CERAMICS LIMITED (the 'Company') for the quarter ended June 30, 2021 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on August 14, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For **MAROTI & ASSOCIATES**
Chartered Accountants
(Firm Registration No. 322770E)

Madan
Kumar Maroti
CA M.K. MAROTI
Partner

Digitally signed by
Madan Kumar Maroti
Date: 2021.08.14
15:20:43 +05'30'

M. N. 057073
UDIN: 21057073 AAAABU3226
Place: Kolkata
Date: August 14, 2021



ASSOCIATED CERAMICS LIMITED
17, Ganesh Chandra Avenue, 4th Floor, Kolkata-700 013
CIN: L26919WB1970PLC027835

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2021

Part I

(Rs. in Lakhs)

Particulars	Quarter Ended on			Year Ended
	30/06/2021 Unaudited	31/03/2021 Audited	30/06/2020 Unaudited	31/03/2021 Audited
I. Revenue From operations	747.72	1,081.36	541.03	3,124.63
II. Other Income	2.13	84.90	-	85.32
III. Total Income from operations (I + II)	749.85	1,166.26	541.03	3,209.95
IV. Expenses				
Cost of Materials Consumed	504.04	542.73	195.66	1,753.82
Purchase	1.66	92.56	33.94	269.96
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(4.36)	76.08	97.70	81.21
Employee Benefit Expenses	73.24	176.12	32.45	351.97
Finance Costs	5.89	8.37	0.36	22.08
Depreciation and Amortisation Expenses	28.21	12.96	31.64	112.84
Other expenditure	82.33	20.35	34.26	209.22
Total Expenses (IV)	691.01	929.17	426.03	2,801.10
V. Profit/(loss) before exceptional items and tax (I-IV)	58.84	237.09	115.00	408.85
VI. Exceptional Items	8.32	5.11	-	11.33
VII. Profit/ (loss) before Tax (V-VI)	67.16	242.20	115.00	420.18
VIII. Tax expense :				
(1) Current tax	-	-	-	-
(3) Tax for earlier years	-	2.72	-	2.72
(2) Deferred tax	-	36.40	-	36.40
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	67.16	278.60	115.00	456.58
X. Profit/(loss) from discontinued operations	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII. Profit/(loss) for the period (IX+XII)	67.16	278.60	115.00	456.58
XIV. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	67.16	278.60	115.00	456.58
XVI. Earnings per equity share (for continuing operation):				
(1) Basic	2.94	12.19	5.03	19.98
(2) Diluted	2.94	12.19	5.03	19.98
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII. Earning per equity share (for discontinued & continuing operation)				
(1) Basic	2.94	12.19	5.03	19.98
(2) Diluted	2.94	12.19	5.03	19.98
XIX. Paid-up Equity Share Capital	228.48	228.48	228.48	228.48
Face value of Equity Share Capital	10.00	10.00	10.00	10.00
XX. Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	1,731.62

FOR ASSOCIATED CERAMICS LTD

Signature
Director



Segment wise Revenue, Results and Capital Employed for the Quarter & Year ended on 30th June, 2021

Particulars	Re' in lakhs			
	Quarter Ended on		Year Ended	
	30/06/2021 Unaudited	31/03/2021 Audited	30/06/2020 Unaudited	31/03/2021 Audited
Segment Revenue				
a) Refractory Items	733.49	1,107.28	519.70	3,036.44
b) Solar Energy	16.22	31.97	15.23	88.19
c) Unallocated income	0.14	27.01	6.10	85.32
Total Segment Revenue	749.85	1,166.26	541.03	3,209.95
Less: Inter segment revenue	-	-	-	-
Revenue From operations	749.85	1,166.26	541.03	3,209.95
Segment Results				
a) Refractory Items	53.15	213.48	100.17	353.65
b) Solar Energy	11.44	31.98	9.09	77.28
Total Segment Results	64.59	245.46	109.26	430.93
Less: Interest	5.89	8.37	0.36	22.08
Less: Other Unallocated expenses/ (income)	(0.14)	-	(6.10)	-
Profit/(loss) before exceptional items and tax	58.54	237.09	115.00	408.85
Exceptional Items	8.32	5.11	-	11.33
Profit/ (loss) before tax	67.16	242.20	115.00	420.18
Less: Tax expense	-	33.68	-	33.68
Profit/ (loss) after tax	67.16	275.88	115.00	453.86
Share of profit from Associates	-	-	-	-
Profit/(loss) for the period	67.16	275.88	115.00	453.86
Segment assets:				
a) Refractory Items	2,390.38	2,818.88	2,108.93	2,818.88
b) Solar Energy	332.98	342.66	386.27	342.66
c) Unallocable	-	-	-	-
	2,723.36	3,161.54	2,495.20	3,161.54
Segment liability:				
a) Refractory Items	498.59	1,003.94	675.37	1,003.94
b) Solar Energy	-	-	-	-
c) Unallocable	-	-	-	-
	498.59	1,003.94	675.37	1,003.94
Capital employed:				
a) Refractory Items	1,891.79	1,814.94	1,433.57	1,814.94
b) Solar Energy	332.98	342.66	386.27	342.66
c) Unallocable	-	-	-	-
Total	2,224.77	2,157.60	1,819.84	2,157.60

FOR ASSOCIATED CERAMICS LTD.

Sanjay
Director



Part II

Select Information for the Quarter and three Months ended on 30th June 2021

Particulars	Quarter Ended on			Year Ended
	30/06/2021	31/03/2021	30/06/2020	31/03/2021
	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholdings				
- No. of shares	1672700	1672700	1672700	1672700
- % of Shareholdings	55.66%	55.66%	55.66%	55.66%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
Number of shares	1332330	1332330	1332330	1332330
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	44.34%	44.34%	44.34%	44.34%

Investors Complaint	As at 30/6/2021
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 14th August, 2021. The
2. The above standalone financial results for the quarter and year ended June 30, 2021 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed
3. No Investors complaint remains pending at the quarter ended on 30th June, 2021.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. Provision for Deferred Tax Liability, if any will be considered at year end.
6. The above financial results are also available on the Company's website www.associatedceramics.com and BSE Limited's website www.bseindia.com.

By order of the Board

For **ASSOCIATED CERAMICS LIMITED**

FOR ASSOCIATED CERAMICS LTD.

ARUN AGARWAL
Managing Director
DIN: 01660148

Place: Kolkata
Date: 14-08-2021

