



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Prabhans Industries Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Prabhans Industries Limited** ("the Company") for the quarter ended 31 December 2022 and the Standalone Unaudited Year to Date Results for the period 1 April 2022 to 31 December 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The audit of financial results for the year ended 31 March 2022 and review of unaudited financial results for the quarter and nine months ended 31 December 2021 included in the Statement was carried out and reported by M/s Ramesh Athasniya & Co. vide their audit report dated 30 May, 2022 and review reports dated 14 February, 2022 respectively, whose audit and review reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration No. 022743N


CA Vikas Katyal
Partner
Membership No. 512562
UDIN 23512562BGUHZS7377



Place: New Delhi
Date: 13 February 2023

PRABHANS INDUSTRIES LIMITED

(Formerly Known as Sea Gold Infrastructure Limited)

CIN : L70200TG1993PLC016389

Regd. Office : Plot No.270E/A, MCH No.985 Road No. 10, Jubilee Hills, Hyderabad, Telangana- 500033
Corporate Office : House No. 248, Karta Ram Gali Ghass Mandi, Chaura Bazar, Ludhiana, Punjab-141008

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

Sl. No	Particulars	Rs. In Lakhs					
		Quarter Ended			9 Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Income						
a)	Revenue from operations	1,200.10	976.82	-	2,995.75	-	1,277.23
b)	Other income	-	-	-	-	-	-
	Total income	1,200.10	976.82	-	2,995.75	-	1,277.23
2	Expenses						
a)	Purchase of stock in trade	1,352.57	1,016.01	-	3,189.19	-	1,179.23
b)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(176.97)	(107.14)	-	(342.76)	-	55.28
c)	Employee benefits expense	3.54	0.88	1.56	15.15	4.68	10.55
d)	Finance costs	(2.98)	0.01	-	-	-	11.93
e)	Depreciation and amortisation expense	0.04	0.04	0.04	0.11	0.11	0.14
f)	Other expenses	4.15	4.11	3.31	12.34	20.40	33.84
	Total expenses	1,180.35	913.90	4.90	2,874.04	25.18	1,290.95
3	Profit/(loss) before exceptional item & tax (1-2)	19.75	62.92	(4.90)	121.71	(25.18)	(13.72)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	19.75	62.92	(4.90)	121.71	(25.18)	(13.72)
6	Tax expense						
1)	Current tax	12.66	(12.66)	-	-	-	-
2)	Deferred tax	-	-	(0.00)	-	(0.00)	(0.00)
7	Net Profit/(Loss) after tax (5-6)	32.41	50.26	(4.91)	121.71	(25.18)	(13.72)
8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	32.41	50.26	(4.91)	121.71	(25.18)	(13.72)
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.82	624.82	544.82	624.82	544.82	624.82
11	Other Equity (excluding revaluation reserve)	-	-	-	-	-	(166.24)
12	Earnings per share (of Rs.10/- each) Basic & Diluted (Rs.)	0.52	0.80	(0.09)	1.95	(0.46)	(0.25)

- Notes:-**
- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 13 February 2023.
 - The above results for the quarter and nine months ended on 31st December 2022 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
 - The Company has a single reportable segment for the purpose of Ind AS-108.
 - The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board
For **PRABHANS INDUSTRIES LIMITED**

SATNAM SINGH

Satnam Singh
Director
DIN: 09526002

Date: 13 February 2023
Place: Ludhiana