

PRABHHANS INDUSTRIES LIMITED

CIN L70200TG1993PLC016389

(Formerly known as SEA GOLD INFRASTRUCTURE LIMITED)

Regd. Office: Plot No.270E/A, MCH No.985, Road No.10, Jubilee Hills,
Hyderabad, Telangana-500033

Corporate Office: House No. 248, Karta Ram Gali, Ghass Mandi,
Chaura Bazar, Ludhiana, Punjab - 141008

Phone No. +91-40-23544558, Fax: +91-40-23544558

Email: seagoldacqa@gmail.com, Website: www.seagoldaqua.com

Date: 09.11.2022

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: PRABHHANS
Script Code: 530361

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 09th November, 2022 have approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2022.

We enclose herewith a copy of the said Standalone Unaudited financial results along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 08:30 P.M. and concluded at 09:30 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For and on behalf of
Prabhans Industries Limited
(Formerly Known as Sea Gold Infrastructure Limited)

Satnam Singh
(Director Cum CFO)
DIN: 09526002

PRABHHANS INDUSTRIES LIMITED
(Formerly Known as Sea Gold Infrastructure Limited)

CIN : L70200TG1993PLC016389

Regd. Office : Plot No.270E/A, MCH No.985 Road No. 10, Jubilee Hills HILLS Hyderabad, Telangana- 500033

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

Rs. In Lakhs

| Sl. No | Particulars | Quarter ended | | | Haf year ended | | Year ended |
|--------|------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2022 (Unaudited) | 30.06.2022 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2021 (Unaudited) | 31.03.2022 (Audited) |
| 1 | Income | | | | | | |
| | a) Revenue from operations | 976.82 | 818.83 | - | 1,795.65 | - | 1,277.23 |
| | b) Other income | - | 0.00 | - | - | - | - |
| | Total income | 976.82 | 818.83 | - | 1,795.65 | - | 1,277.23 |
| 2 | Expenses | | | | | | |
| | a) Purchase of stock in trade | 1,016.01 | 820.62 | - | 1,836.63 | - | 1,179.23 |
| | Change in inventories of finished goods, work-in-progress and stock-in-trade | (107.14) | (58.64) | - | (165.78) | - | 55.28 |
| | b) Employee benefits expense | 0.88 | 10.73 | 1.56 | 11.61 | 3.12 | 10.55 |
| | c) Finance costs | 0.01 | 2.97 | - | 2.98 | - | 11.93 |
| | d) Depreciation and amortisation expense | 0.04 | 0.04 | 0.04 | 0.07 | 0.07 | 0.14 |
| | e) Other expenses | 4.11 | 4.08 | 12.91 | 8.19 | 17.09 | 33.84 |
| | Total expenses | 913.90 | 779.81 | 14.50 | 1,693.69 | 20.28 | 1,290.95 |
| 3 | Profit/(loss) before exceptional item & tax (1-2) | 62.92 | 39.03 | (14.50) | 101.96 | (20.28) | (13.72) |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit/(loss) before tax (3-4) | 62.92 | 39.03 | (14.50) | 101.96 | (20.28) | (13.72) |
| 6 | Tax expense | 12.66 | - | (0.00) | 12.66 | (0.00) | - |
| 7 | Net Profit/(Loss) after tax (5-6) | 50.26 | 39.03 | (14.50) | 89.30 | (20.28) | (13.72) |
| 8 | Other comprehensive income (OCI) | | | | | | |
| | Items that will not be reclassified to profit and loss | - | - | - | - | - | - |
| | Income Tax relating to Items that will not be reclassified to | - | - | - | - | - | - |
| 9 | Total comprehensive income for the period (7+8) | 50.26 | 39.03 | (14.50) | 89.30 | (20.28) | (13.72) |
| 10 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 624.82 | 624.82 | 544.82 | 624.82 | 544.82 | 624.82 |
| 11 | Other Equity (excluding revaluation reserve) | - | - | - | - | - | (166.24) |
| 12 | Earnings per share (of Rs.10/- each) Basic & Diluted (Rs.) | 0.804 | 0.62 | (0.27) | 1.429 | (0.37) | (0.25) |

Notes:-

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 09 November 2022.
- The above results for the quarter and six months ended on 30th September 2022 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

| Assets & Liabilities | | Rs. In Lakhs | |
|--------------------------------------|--|-------------------|------------------|
| | | As at 30.09.2022 | As at 31.03.2022 |
| Particulars | | Standalone | |
| Assets | | | |
| 1 Non-current assets | | | |
| a) Property, plant and equipment | | 94.25 | 88.26 |
| b) Capital work in progress | | 250.00 | 250.00 |
| c) Goodwill on acquisition | | 9.20 | 9.20 |
| d) Financial assets | | | |
| (i) Investments | | - | - |
| e) Deferred tax assets | | - | - |
| f) Other non-current assets | | - | - |
| Total non-current assets | | 353.45 | 347.46 |
| 2 Current assets | | | |
| a) Financial assets | | | |
| (i) Inventories | | 444.42 | 278.64 |
| (ii) Trade receivables | | 715.96 | 905.25 |
| (iii) Cash and cash equivalents | | 56.41 | 58.49 |
| (iv) Loans and advances | | 163.81 | 162.81 |
| (v) Other financial assets | | 106.21 | 85.29 |
| b) Other current assets | | - | - |
| Total current assets | | 1,486.82 | 1,490.47 |
| Total assets | | 1,840.27 | 1,837.93 |
| EQUITY AND LIABILITIES | | | |
| 1 Equity | | | |
| a) Equity share capital | | 624.82 | 624.82 |
| b) Other equity | | | |
| (i) Retained earning | | (76.94) | (166.24) |
| Total Equity | | 547.89 | 458.58 |
| 2 Liabilities | | | |
| Non-current liabilities | | | |
| a) Borrowings | | 60.83 | 48.01 |
| b) Provisions | | - | - |
| c) Deferred tax liabilities (net) | | 0.18 | 0.18 |
| d) Other non-current liabilities | | - | - |
| Total non-current liabilities | | 61.01 | 48.18 |
| Current liabilities | | | |
| a) Financial liabilities | | | |
| (i) Borrowings | | 171.29 | 190.45 |
| (ii) Trade payable | | 950.33 | 974.27 |
| b) Provisions | | - | - |
| c) Other current liabilities | | 109.75 | 166.44 |
| Total current liabilities | | 1,231.38 | 1,331.17 |
| Total equity and liabilities | | 1,840.27 | 1,837.93 |

| | For the period ended 30.09.2022 | For the year ended 30.09.2021 |
|-----------------------------------------------------|---------------------------------------|-------------------------------------|
| A. Cash flow from operating activities | | |
| Profit/(loss) before tax | 101.96 | (20.28) |
| Adjustments for : | | |
| Profit on sale of shares | - | - |
| Depreciation of plant, property and equipment | 0.07 | 0.07 |
| Interest expenses | - | - |
| Interest Income | - | - |
| | 102.03 | (20.21) |
| Changes in assets and liabilities | | |
| (Increase)/decrease in other financial assets | (20.92) | - |
| (Increase)/decrease in trade receivables & loans | 188.28 | - |
| (Increase)/decrease in inventories | (165.78) | - |
| Increase/(decrease) in trade payable and other | (80.56) | (4.13) |
| Increase/(decrease) in provisions | - | - |
| Cash generated from operating activities | 23.05 | (24.34) |
| Income tax paid | (12.66) | - |
| Net cash generated from operating activities | 10.39 | (24.34) |
| B. Cash Flow from Investing Activities | | |
| Purchase/Sale of property, plant and equipment | (6.13) | - |
| Interest Income received | | |
| Net cash generated from/(used in) investing | -6.13 | - |
| C. Cash flows from financing activities | | |
| Proceeds from long term borrowings | 12.82 | 24.37 |
| Proceeds from short term borrowings | (19.16) | - |
| Increase in share capital | - | - |
| Interest expense | - | - |
| Net cash generated from/(used in) financing | (6.34) | 24.37 |
| Net increase/(decrease) in cash and cash | (2.08) | 0.03 |
| Cash and cash equivalents at the beginning of | 58.49 | 1.09 |
| Cash and cash equivalents at the end of year | 56.41 | 1.12 |

* The above statement of cash flow has been prepared under the 'Indirect Method'.

By Order of the Board
For **PRABHHANS INDUSTRIES LIMITED**

Satnam Singh
Director
DIN: 09526002

Place: Ludhiana
Date: November 09, 2022



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Prabhhans Industries Limited
(Formerly known as Sea Gold Infrastructure Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Prabhhans Industries Limited** (formerly known as Sea Gold Infrastructure Limited) ("the Company") for the quarter ended 30 September 2022 and the Standalone Unaudited Year to Date Results for the period 1 April 2022 to 30 September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The audit of financial results for the year ended 31 March 2022 and review of unaudited financial results for the quarter ended 30 June 2022 included in the Statement was carried out and reported by M/s Ramesh Athasniya & Co. vide their audit report dated 30 May 2022 and review reports dated 9 August 2022 respectively, whose audit and review reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N

**VIKAS
KATYAL**

Digitally signed by
VIKAS KATYAL
Date: 2022.11.09
20:45:09 +05'30'

Vikas Katyal
Partner
Membership No. 512562
UDIN 22512562BCRKUO2904

Place: New Delhi
Date: 9 November 2022