

SEARCHABLE FORMATE

Date: 10/11/2021

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TRANS FINANCIAL RESOURCE LIMITED.

REF: COMPANY CODE BSE: 526961

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 10th November, 2021 has considered and approved the unaudited financial results for the Quarter and half year ended on 30th September, 2021. The said financial results were accompanied by the Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter and half year ended on 30th September, 2021 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, TRANS FINANCIAL RESOURCES LIMITED

MR. JAIMINKUMAR SHAH
DIRECTOR
(DIN: 06920281)



Date: 10/11/2021

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
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Yours sincerely,

FOR, TRANS FINANCIAL RESOURCES LIMITED

MR. JAIME KUMAR SHAH
DIRECTOR
(DIN: 06920281)



Unaudited financial results for the Quarter and half year Ended on 30th September, 2021

PART- I		Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2021							
	Particulars	Quarter ended on			Half year ended on			(Rs in lakhs)	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2020	Year ended on	Year ended on
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2021	Audited
	Income from Operations								
I	Revenue from operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.03	0.00	0.03	0.03	499.79	499.79
III	Total Income (I + II)	0.00	0.00	0.03	0.00	0.03	0.03	499.79	499.79
IV Expenses									
	a) Cost of Material Consumed/Project Expenses	0.00	0.11	14.81	0.11	0.11	26.27	59.62	0.00
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7.60	-0.14	-18.60	-7.74	-33.83	-75.24	-75.24	-75.24
	d) Employee Benefit Expense	0.42	1.92	1.92	2.34	3.84	6.18	6.18	6.18
	e) Finance cost	0.01	0.00	0.00	0.01	0.00	0.00	98.86	98.86
	f) Depreciation & amortization	9.19	1.66	5.45	10.85	10.88	21.70	21.70	21.70
	g) Other Expenditure	7.13	4.14	3.96	11.27	8.63	18.29	18.29	18.29
	Total Expenses (IV)	9.15	7.69	7.54	16.84	15.79	129.41	129.41	129.41
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)		-9.15	-7.69	-7.51	-16.84	-15.76	370.38	370.38	370.38
VI Exceptional Items		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) before extra ordinary Items and tax (V -VI)		-9.15	-7.69	-7.51	-16.84	-15.76	370.38	370.38	370.38



XVIII	Paid up equity share capital	1168.58	1168.58	1168.58	1168.58	1168.58	1168.58	1168.58	1168.58
	Face value of equity share capital(per share)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves	-804.88	-804.88	0.00	0.00	0.00	-804.88	-1177.87	-803.93
XIX	Earnings Per Share (for continuing operation):								
	a) Basic	-0.08	-0.07	-0.06	-0.06	-0.06	-0.14	-0.13	3.15
	b) Diluted	-0.08	-0.07	-0.06	-0.06	-0.06	-0.14	-0.13	3.15
XX	Earnings Per Share (for discontinued operation)								
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XXI	Earnings Per Share (for discontinued & continuing operation)								
	a) Basic	-0.08	-0.07	-0.06	-0.06	-0.06	-0.14	-0.13	3.15
	b) Diluted	-0.08	-0.07	-0.06	-0.06	-0.06	-0.14	-0.13	3.15

NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on **10th November , 2021**.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .



- 4 As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has **only one reportable segment i.e. Construction and Engineering**. Hence, separate disclosure for segment reporting is not applicable to the company.
- 5 To facilitate Comparison , figures of previous periods has been regrouped and rearranged, wherever necessary.
- 6 Due to the outbreak of COVID-19 globally and India, the company's management has made initial assessment of the likely adverse impact on business and financial risks and believes that the impact is likely to be short term in nature. The management does not see any medium to long term in the company's ability to continue as going concern and meetings its liabilities as and when they fall due.

Place: Ahmedabad
Date: 10-11-2021

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITED



Mr. JAIMINKUMAR SHAH
(Director)
(DIN : 06920281)

Statement of Assets and Liabilities for Companies as on 30th September,2021

Standalone Statement of Assets and Liabilities		As at (Half year ended on) 30.09.2021 (Unaudited)	As at (the previous year ended on) 31.03.2021 (Audited)
	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	187.76	198.61
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment property	0.00	0.00
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments	108.45	108.45
	(ii) Trade receivables, non-current	0.00	0.00
	(iii) Loans, non-current	138.14	681.78
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	939.05	939.05
	Total non-current financial assets	246.59	790.23
	Total non-current assets	1373.40	1927.89
2	Current assets		
	(a) Inventories	506.73	498.99
	(b) Current financial asset		



	(i) Current investments	0.00	0.00
	(ii) Trade receivables, current	319.43	507.43
	(iii) Cash and cash equivalents	26.73	35.08
	(iv) Bank balance other than cash and cash equivalents	0.00	0.00
	(v) Loans, current	444.15	296.63
	(vi) Other current financial assets (to be specified)	4414.54	4414.54
	Total current financial assets	5204.85	5253.68
	(c) Current tax assets (net)	0.00	0.00
	(d) Other current assets	614.61	739.38
	Total current assets	6326.18	6492.05
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	7699.58	8419.94
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	1168.58	1168.58
	(b) Other equity	-804.88	-788.04
	Total equity attributable to owners of parent	363.70	380.54



	Non controlling interest		0.00	0.00
	Total equity		363.70	380.54
2	Liabilities			
	Non-current liabilities			
	(a) financial liabilities			
	(I) Borrowings, non-current		812.44	1479.43
	(II) Trade payables, non-current		113.63	113.63
	(III) Other non-current financial liabilities		0.00	0.00
	Total non-current financial liabilities		926.06	1593.06
	(b) Provisions, non-current		0.00	0.00
	(c) Deferred tax liabilities (net)		4.31	4.31
	Deferred government grants, Non-current		0.00	0.00
	Deferred government grants, Non Current		0.00	0.00
	(d) Other non-current liabilities		474.55	509.56
	Total non-current liabilities		1404.93	2106.93
	Current liabilities			
	(a) financial liabilities			
	(I) Borrowings, current		0.00	0.00
	(II) Trade payables, current		103.38	103.80
	(III) Other current financial liabilities		0.00	0.00
	Total current financial liabilities		103.38	103.80
	(b) Other current liabilities		5827.58	5826.36



	(c) Provisions, current		0.00	2.31
	(d)Current tax liabilities (Net)		0.00	0.00
	Deferred government grants, Current		0.00	0.00
	Total current liabilities		5930.96	5932.47
	Deferred government grants, Current			0.00
	Total current Liabilities		5930.96	5932.47
3	Liabilities directly associated with assets in disposal group classified as held for sale		0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability		0.00	0.00
	Total liabilities		7335.88	8039.40
	Total equity and liabilities		7699.58	8419.94

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 10-11-2021

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITED



J. Jaiminkumar Shah

Mr. JAIMINKUMAR SHAH
(Director)
(DIN : 06920281)

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021		
PARTICULARS	30TH SEPTEMBER, 2021	30TH SEPTEMBER, 2020
Cash flows from used in operating activities		
Profit before tax	-16.84	-15.76
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.01	0.00
Adjustments for decrease (increase) in inventories	-7.74	-33.83
Adjustments for decrease (increase) in trade receivables, current	188.00	133.03
Adjustments for decrease (increase) in trade receivables, non-current	0.00	0.00
Adjustments for decrease (increase) in other current assets	124.77	-3.73
Adjustments for decrease (increase) in other non-current assets	0.00	0.00
Adjustments for other financial assets, non-current	0.00	0.00
Adjustments for other financial assets, current	0.00	0.00
Adjustments for increase (decrease) in trade payables, current	-0.42	-28.83
Adjustments for increase (decrease) in trade payables, non-current	0.00	0.00
Adjustments for increase (decrease) in other current liabilities	1.22	-1.96
Adjustments for increase (decrease) in other non-current liabilities	-35.01	-8.53
Adjustments for depreciation and amortisation expense	10.85	10.88
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00	0.00
Adjustments for provisions, current	-2.31	-1.80
Adjustments for provisions, non-current	0.00	0.00
Total adjustments for reconcile profit (loss)	279.37	65.23
Net cash flows from (used in) operations	262.53	49.47
Dividends received	0.00	0.00
Interest paid	0.00	0.00
Interest received	0.00	0.00
Net cash flows from (used in) operating activities	262.53	49.47



Cash flows from used in investing activities			
Proceeds from sales of property, plant and equipment	0.00	0.00	0.00
Purchase of property, plant and equipment	0.00	0.00	0.00
Proceeds from sales of investment property	0.00	0.00	0.00
Purchase of investment property	0.00	0.00	0.00
Proceeds from sales of intangible assets	0.00	0.00	0.00
Purchase of intangible assets	0.00	0.00	0.00
Net cash flows from (used in) investing activities	0.00	0.00	0.00
Cash flows from used in financing activities			
Increase (decrease) in Loans and Advances	396.12		-53.22
Finance cost	-0.01		0.00
Proceeds from borrowings	0.00		0.00
Repayments of borrowings	-666.98		0.00
Net cash flows from (used in) financing activities	-270.88		-53.22
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		0.00	0.00
Effect of exchange rate changes on cash and cash equivalents		0.00	0.00
Effect of exchange rate changes on cash and cash equivalents		0.00	0.00
Net increase (decrease) in cash and cash equivalents	-8.35		-3.75
Cash and cash equivalents cash flow statement at beginning of period		35.08	11.43
Cash and cash equivalents cash flow statement at end of period	26.73		7.68

Place: Ahmedabad

Date: 10-11-2021

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, TRANS FINANCIAL RESOURCES LIMITED



Jyoti

Mr. JAIMINKUMAR SHAH
(Director)
(DIN : 06920281)



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of India, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

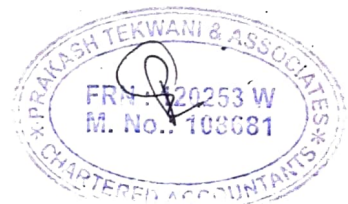
Independent Auditor's Review Report On the quarterly and half yearly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors TRANS FINANCIAL RESOURCES LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of **TRANS FINANCIAL RESOURCES LIMITED** for the quarter and half year ended 30th September 2021 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

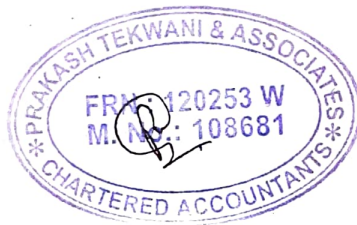
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 10/11/2021



For, Prakash Tekwani & Associates
Chartered Accountants
FRN:120253W

Prakash U Tekwani
Proprietor
M.No : 108681

UDIN: 21108681AAAA008998