

SEARCHABLE FORMATE

Date: 28.05.2022

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TRANS FINANCIAL RESOURCE LIMITED.

REF: COMPANY CODE BSE: 526961

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **28TH May, 2022** has considered and approved the audited financial results for the Quarter and year ended on **31st March, 2022**. The said financial results were accompanied by the Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith audited financial results for the quarter and year ended on **31st March, 2022** along with Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, TRANS FINANCIAL RESOURCES LIMITED

MR. JAIMINKUMAR SHAH
DIRECTOR
(DIN: 06920281)



Date: 28.05.2022

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Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

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You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, TRANS FINANCIAL RESOURCES LIMITED

J. Shah

**MR. JAIMINKUMAR SHAH
DIRECTOR
(DIN: 06920281)**



Audited financial results for the Quarter and Year Ended on 31st March, 2022

PART- I	Statement of Standalone Audited Results for the Quarter and Year Ended on 31st March, 2022							(Rs in lakhs)	
	Particulars	Quarter ended on		Year ended on		Year ended on			
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	Audited
	Audited	Unaudited	Audited	Audited					
	Income from Operations								
I	Revenue from operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	251.39	0.00	499.76	251.39	499.79	499.79	499.79	499.79
III	Total Income (I + II)	251.39	0.00	499.76	251.39	499.79	499.79	499.79	499.79
IV	Expenses								
	a) Cost of Material Consumed	-1.00	1.00	3.71	0.11	59.62	59.62	59.62	59.62
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4.75	-4.77	-7.66	-17.26	-75.24	-75.24	-75.24	-75.24
	d) Employee Benefit Expense	2.42	0.87	0.42	5.63	6.18	6.18	6.18	6.18
	e) Finance cost	51.83	0.02	98.86	51.86	98.86	98.86	98.86	98.86
	f) Depreciation & amortization	5.47	5.48	5.40	21.80	21.70	21.70	21.70	21.70
	g) Other Expenditure	5.01	2.66	8.16	18.94	18.29	18.29	18.29	18.29
	Total Expenses (IV)	58.97	5.26	108.89	81.07	129.41	129.41	129.41	129.41
V	Profit/(Loss) before extra ordinary and exceptional items and	192.41	-5.26	390.87	170.31	370.38	370.38	370.38	370.38
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra ordinary Items and tax (V - VI)	192.41	-5.26	390.87	170.31	370.38	370.38	370.38	370.38
VIII	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



IX	Profit / (Loss) before Tax (VII- VIII)	192.41	-5.26	390.87	170.31	370.38
X	Tax expense					
	(i) Current Tax	0.00	0.00	0.00	0	0.00
	(ii) Deferred Tax	0.00	0.00	2.33	0	2.33
	Profit (Loss) for the period from continuing operations (IX - X)	192.41	-5.26	388.55	170.32	368.06
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	0.00	0.00	0.00	0.00	0.00
XIV	Profit (Loss) for the period (XI + XIV)	192.41	-5.26	388.55	170.32	368.06
XVI	Other Comprehensive Income:					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XVII	Comprising Profit (Loss) and Other comprehensive Income					
	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
	Minority Interest*	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) for the year	192.41	-5.26	388.55	170.32	368.06
XVIII	Paid up equity share capital	1168.58	1168.58	1168.58	1168.58	1168.58
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00



18	Reserve excluding Revaluation Reserves		0.00	0.00	0.00	-617.72	-788.04
XIX	Earnings Per Share (for continuing operation):						
	a) Basic	1.46	-0.05	3.32	1.46		3.15
	b) Diluted	1.46	-0.05	3.32	1.46		3.15
XX	Earnings Per Share (for discontinued operation)						
	a) Basic	0.00	0.00	0.00	0.00		0.00
	b) Diluted	0.00	0.00	0.00	0.00		0.00
XXI	Earnings Per Share (for discontinued & continuing operation)						
	a) Basic	1.65	-0.05	3.32	1.46		3.15
	b) Diluted	1.65	-0.05	3.32	1.46		3.15

NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 28th May, 2022.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .



- 4 As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has only one reportable segment i.e. Construction and Engineering. Hence, separate disclosure for segment reporting is not applicable to the company.
- 5 To facilitate Comparison , figures of previous periods has been regrouped and rearranged, wherever necessary.
- 6 Due to the outbreak of COVID-19 globally and India, the company's management has made initial assessment of the likely adverse impact on business and financial risks and believes that the impact is likely to be short term in nature. The management does not see any medium to long term in the company's ability to continue as going concern and meetings its liabilities as and when they fall due.
- 7 The figures for the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year.

Place: Ahmedabad
Date: 28-05-2022



BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITED

Mr. JAIMINKUMAR SHAH
(Director)
(DIN : 06920281)

Statement of Assets and Liabilities

(Rs. In Lakhs)

Standalone Statement of Assets and Liabilities		As at (current year ended on) 31.03.2022	As at (the previous year ended on) 31.03.2021
	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	177.53	198.61
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological assets other than bearer plants	0.00	0.00
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments	108.45	108.45
	(ii) Trade receivables, non-current	0.00	0.00
	(iii) Loans, non-current	441.95	681.78
	(iv) other non current financial assets	0.00	0.00
	Total non-current financial assets	550.39	790.23
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	939.05	939.05
	Total non-current assets	1666.98	1927.89
2	Current assets		
	(a) Inventories	516.25	498.99
	(b) Current financial asset		
	(I) Current investments	52.98	0.00
	(II) Trade receivables, current	410.62	507.43
	(III) Cash and cash equivalents	9.00	35.08
	(IV) Bank balance other than cash and cash equivalents	0.00	0.00
	(V) Loans, current	28.05	296.64
	(VI) Other current financial assets (to be specified)	4414.54	4414.54
	Total current financial assets	4915.19	5253.68
	(c) Current tax assets (net)	0.00	0.00
	(d) Other current assets	492.89	739.38



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	Total current assets	5924.33	6492.05
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	7591.31	8419.94
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	1168.58	1168.58
	(b) Other equity	-617.72	-788.04
	Total equity attributable to owners of parent	550.85	380.54
	Non controlling interest		
	Total equity		
2	Liabilities		
	Non-current liabilities		
	(a) Non Current financial liabilities		
	(I) Borrowings, non-current	617.44	1479.43
	(II) Trade payables, non-current	123.85	113.63
	(III) Other non-current financial liabilities	409.16	509.57
	Total non-current financial liabilities	1150.45	2102.63
	(b) Provisions, non-current	0.00	0.00
	(c) Deferred tax liabilities (net)	4.30	4.30
	Deferred government grants, Non-current	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
	Total non-current liabilities	1154.76	2106.93
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	0.00	0.00



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	(II) Trade payables, current	95.22	103.80
	(III) Other current financial liabilities	5000.00	5000.00
	Total current financial liabilities	5095.22	5103.80
	(b) Other current liabilities	787.93	826.36
	(c) Provisions, current	2.55	2.31
	(d) Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	5885.70	5932.47
	Deferred government grants, Current	0.00	0.00
	Total current Liabilities	5885.70	5932.47
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	7040.45	8039.40
	Total equity and liabilities	7591.31	8419.94

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

**BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITED**

Jhshh

**Mr.JAIMINKUMAR SHAH
(Director)
(DIN : 06920281)**

**Place: Ahmedabad
Date: 28-05-2022**



STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022		
(Rs. In Lakhs)		
PARTICULARS	YEAR ENDED	
	31st March, 2022	31st March, 2021
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Income Tax	170.32	370.38
Adjustment for :		
Depreciation and amortisation expense	21.80	21.70
(Gain)/loss on disposal of property, plant and equipment	0.00	0.00
Dividend and interest income classified as investing cash flows	0.00	0.00
Finance costs	51.86	98.86
Operating Profit before working capital change	243.97	490.94
Change in operating assets and liabilities		
(Increase)/Decrease in current trade receivables	96.81	415.26
(Increase)/Decrease in non current trade receivables	0.00	310.14
(Increase)/Decrease in inventories	-17.26	-75.24
Increase/(Decrease) in current trade payables	-8.58	-166.90
Increase/(Decrease) in non current trade payables	10.22	-185.40
(Increase)/Decrease in other financial assets	0.00	0.00
(Increase)/Decrease in other current assets	246.49	-6.06
Increase/(Decrease) in provisions	0.24	0.51
Increase/(Decrease) in other current liabilities	-38.43	-602.27
Increase/(Decrease) in other non current liabilities	0.00	509.56
Increase/(Decrease) in other current financial liabilities	0.00	-309.33
Increase/(Decrease) in other non current financial liabilities	-100.41	-236.57
Cash used in/ generated from operations	433.06	144.64
Income taxes paid	0.00	0.00
Cash used in/generated from operations (A)	433.06	144.64
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment		
Purchase of investments	-52.98	-108.45
Proceeds from sale of property, plant and equipment	-0.72	0.00
Proceeds from sale of investments	0.00	0.00
Dividends received	0.00	0.00
Interest received	0.00	0.00
(Increase)/Decrease in other Bank balances not treated as Cash and Cash Equivalents	0.00	0.00



Net cash outflow from investing activities (B)	-53.71	-108.45
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	-51.86	-98.86
Dividends paid	0.00	0.00
Dividend Tax paid	0.00	0.00
Increase/(Decrease) in Long Term Loans and Advances	239.83	-537.76
Increase/(Decrease) in Short Term Loans and Advances	268.59	1018.14
Availment/(Repayment) of Long Term Borrowings	-861.99	-394.07
Availment/(Repayment) of Short Term Borrowings	0.00	0.00
Availment/(Repayment) of Working Capital Borrowings	0.00	0.00
Net cash inflow/ (outflow) from financing activities (C)	-405.43	-12.55
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	-26.08	23.64
Cash and Cash Equivalents at the beginning of the financial year	35.08	11.43
Cash and Cash Equivalents at the end	9.00	35.08

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian

**BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITEI**

**Place: Ahmedabad
Date:28.05.2022**



J. Shah

**Mr. JAIMINKUMAR SHAH
(Director)
(DIN : 06920281)**



PRAKASH TEKWANI & ASSOCIATES CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Trans Financial Resources Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Trans Financial Resources Limited** ("the Company"), which includes joint operations for the quarter and year ended 31st March 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b) gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial



Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

**For, Prakash Tekwani & Associates,
Chartered Accountants
FRN 120253W**

**Place: Ahmedabad
Date: 28-05-2022**



**Prakash Tekwani
Proprietor
M. No. 108681
UDIN : 22108681AJUIJN2515**



Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 28TH MAY, 2022 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31ST March, 2022, we hereby declare that the pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

For, TRANS FINANCIAL RESOURCES LIMITED

**MR. JAIMINKUMAR SHAH
(DIRECTOR)
(DIN-06920281)**

