

# KABSONS INDUSTRIES LIMITED

REGD. OFF. : "Madhuw Vihar" Second Floor, Plot No.17, H.No. 8-2-293/82/C/17, Road No. 7,  
Jubilee Hills, Hyderabad – 500033, Telangana, INDIA

Tel: 040-23554970, E-mail: operationslpg@gmail.com

Website: www.kabsons.co.in, Grievance redressal division Email: kilshareholders@gmail.com

CIN No: L23209TG1993PLC014458



12<sup>th</sup> August, 2023

To  
The BSE Limited  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort  
Mumbai, Maharashtra – 400001

**Sub: Outcome of Board Meeting held today under Regulation 30 of SEBI (LODR) Regulations, 2015**

**Ref: BSE Scrip Code: KABSON/524675**

Dear Sirs / Madam

Further to our letter dated 5<sup>th</sup> August, 2023, in compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company, at its meeting held on today i.e. 12<sup>th</sup> August, 2023 had, considered and approved the following business:

1. The Unaudited Financial Results of the company along with the Limited Review Report for the First quarter ended 30<sup>th</sup> June, 2023.
2. Approval of Boards' Report for the financial year 2022-2023.
3. The 31<sup>st</sup> Annual General Meeting (AGM) of the Company will be held on Wednesday, the 27<sup>th</sup> day of September, 2023, at 3.30 P.M.
4. The Register of Members and Share Transfer books of the company shall remain closed from 20.09.2023 to 27.09.2023 (both dates inclusive) for the purpose of the AGM as per Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) LODR, Regulations, 2015.
5. Appointment of Mr. Sumit Jaiswal (DIN:10255478), as an Additional Director [Non-Executive, Independent] of the company with effect from 12<sup>th</sup> August, 2023.
6. Resignation of Mr. Venkata Subba Rao Pinapati as an Independent Director.
7. Reconstitution of various committees of the Board

The Board meeting commenced at 11.30 A.M. and concluded at 02.40 P.M.

You are requested to take the same on record and acknowledge.

Thanking you.

Yours faithfully,  
**For Kabsons Industries Limited**

**Nagaraju Musinam**  
Company Secretary cum  
Compliance Officer  
M.No.A48209

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REGD. OFFICE : Madhu Vihar, Plot No. 17, H.No.8-2-293/82/C/17, Jubilee Hills, Road No 7 Hyderabad Hyderabad TG 500033 IN  
website: www.kabson.co.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(Rs in Lacs)

Particulars	For the Quarter Ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	491.34	525.44	292.62	1,699.56
II Other income	41.42	8.72	8.70	67.94
III Total Revenue(I+II)	532.76	534.16	301.32	1,767.50
IV Expenses				
Cost of materials consumed	-	-	-	-
Purchase of stock in trade	410.76	436.45	236.67	1,365.36
Change in inventories of stock in trade	2.22	(3.25)	(3.79)	15.06
Employee benefit Expenses	27.71	25.66	24.34	100.19
Finance costs	1.56	1.21	1.40	8.03
Depreciation and amortisation expenses	17.12	14.63	12.90	52.94
Other expenses	30.56	38.03	59.34	146.80
Total Expenses(IV)	489.93	512.74	330.86	1,688.38
V Profit/(loss) before exceptional items and tax(III-IV)	42.84	21.42	(29.54)	79.12
VI Exceptional Items	-	0.00	-	-
VII Profit/(loss) before tax (V+VI)	42.84	21.42	(29.54)	79.12
VIII Tax expense:				
Current tax (See Note 8 Below)	-	12.34	-	12.34
Deferred tax	-	(12.34)	-	(12.34)
Earlier year tax paid	(12.34)	-	-	0.15
Less: MAT Credit Entitlement	-	-	-	-
IX Profit/(loss) for the period from continuing operations (VII-VIII)	55.18	21.42	(29.54)	78.97
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	55.18	21.42	(29.54)	78.97
XIV OTHER COMPREHENSIVE INCOME				
A-(i) Items that will not be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-
XV Total Comprehensive Income for The Period (XIII+XIV)	55.18	21.42	(29.54)	78.97
XVI Paid up Equity Share Capital ( par Value Rs 10/- each):	1,746.30	1,746.30	1,746.30	1,746.30
XVII Other Equity	(776.51)	(819.35)	(927.86)	(819.35)
XVIII Earnings per Equity share: (for continuing operations) -Basic and diluted	0.32	0.12	(0.17)	0.45
XIX Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-
XX Earnings per Equity share (for discontinued & continuing operations) - Basic and diluted	0.32	0.12	(0.17)	0.45
Weighted average number of equity shares (Face Value of Rs. 10 each)	17,463,000	17,463,000	17,463,000	17,463,000

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12-08-2023. The statutory auditors of the Company performed Limited Review and have issued a Limited Review report on the above results.
- Interest of Rs.1.53 Lacs against dealership deposits has not been provided for the current quarter.
- Considering the operations of the company, only small number of employees, are employed and in view of this the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under Payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
- The above mentioned income from operations are disclosed net of GST Collected.
- The Company considering to exercise an option to avail concessional rate of tax under the provisions of Section 115BAA of the IT Act. Consequent to this despite profits for the period no provision for taxes is made considering the unabsorbed Losses.
- Deferred tax is not considered keeping in view the probability that the company may not earn taxable profits in the near future.
- Corresponding period figures have been regrouped / recasted wherever necessary to conform with those of current period.

For Kabsons Industries Limited

(Rajiv Kabra)

Managing Director  
DIN: 00038605

Place : Hyderabad  
Date : 12-08-2023





**Limited Review Report – Financial Results**

**To the Board of Directors of Kabsons Industries Limited,**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kabsons Industries Limited** (“the Company”) for the quarter ended 30<sup>th</sup> June 2023 (the “statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been prepared and approved by the Board of Directors of a company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K S Rao & Co.**

Chartered Accountants  
Firm’s Regn No. 003109S



**(P. GOVARDHANA REDDY)**

Partner

Membership No. 029193

UDIN 23029193 B9W HK Q 6114

Place: Hyderabad

Date: 12.08.2023