

# KABSONS INDUSTRIES LIMITED

Registered Office: Madhuw Vihar, Plot No.17, 2nd Floor, H.No. 8-2-293/82/C/17, Road No.7,  
Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA. Phone : 040-23554970  
E-mail : operationslpg@gmail.com; Website : www.kabsonsindustrieslimited.com  
Grievance redressal division Email : kilshareholders@gmail.com  
CIN No.: L23209TG1993PLC014458



18<sup>th</sup> May, 2022

To  
The General Manager,  
Department of Corporate Services,  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort  
Mumbai, Maharashtra 400001

Dear Sirs / Madam

**Sub: Outcome of Board Meeting held on May 18, 2022 & Submission of Audited Financial Results for the 4<sup>th</sup> Quarter and year ended 31<sup>st</sup> March, 2022.**

**Ref: BSE Scrip Code: KABSON/524675**

Further to our letter dated.10.05.2022, in compliance with Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results, Statement of Assets and Liabilities and Auditors Report with modified opinion for the 4<sup>th</sup> Quarter and financial year ended 31<sup>st</sup> March, 2022, as approved by the Board of Directors at their meeting held on 18<sup>th</sup> May, 2022.

Board Meeting commenced at 11.00 A.M. and concluded at 1.50 P.M.

We hereby declare that the Statutory Auditors of the Company M/s. K S Rao & Co., Chartered Accountants, Hyderabad have issued the Auditors Report with modified opinion on the Audited Financial Results for the 4<sup>th</sup> quarter and year ended 31<sup>st</sup> March, 2022.

Kindly take the above information/ documents on record.

Yours faithfully  
For Kabsons Industries Limited

A handwritten signature in blue ink that reads 'M. Nagaraju'.

Nagaraju Musinam  
Company Secretary cum Compliance Officer

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31 MARCH 2022**

Particulars	For the Quarter Ended			for the Year Ended	
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	327.59	344.52	244.65	1,135.18	599.88
II Other income	4.85	8.98	15.58	61.31	75.37
<b>III Total Income (I+II)</b>	<b>332.44</b>	<b>353.50</b>	<b>260.23</b>	<b>1,196.49</b>	<b>675.24</b>
<b>IV Expenses</b>					
Cost of materials consumed	-	-	-	-	-
Purchase of stock In trade	279.74	255.90	167.71	832.65	368.80
Change in inventories of stock in trade	-11.06	0.43	6.39	-11.31	0.88
Employee benefit Expenses	22.81	24.38	21.89	89.05	77.24
Finance costs	1.13	1.22	1.43	4.84	7.09
Depreciation and amortisation expenses	12.75	12.63	9.89	47.03	32.53
Other expenses	22.81	20.02	35.18	77.94	90.46
<b>Total Expenses(IV)</b>	<b>328.19</b>	<b>314.58</b>	<b>242.49</b>	<b>1,040.19</b>	<b>577.00</b>
V Profit/(loss) before exceptional items and tax(III-IV)	4.25	38.93	17.74	156.30	98.25
VI Exceptional Items	0.96	0.96	0.96	3.83	12.61
<b>VII Profit/(loss) before tax (V+VI)</b>	<b>5.20</b>	<b>39.88</b>	<b>18.70</b>	<b>160.13</b>	<b>110.86</b>
<b>VIII Tax expense:</b>					
Current tax (See Note 8 Below)	-	-	-	-	-
Deferred tax	-	-	-	-	-
Earlier year tax paid	0.05	-	-	0.05	0.02
<b>IX Profit/(loss) for the period from continuing operations (VII-VIII)</b>	<b>5.15</b>	<b>39.88</b>	<b>18.70</b>	<b>160.08</b>	<b>110.84</b>
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-	-
<b>XII Profit/(loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>5.15</b>	<b>39.88</b>	<b>18.70</b>	<b>160.08</b>	<b>110.84</b>
<b>XIV OTHER COMPREHENSIVE INCOME</b>					
A-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV Total Comprehensive Income for The Period (XIII+XIV)</b>	<b>5.15</b>	<b>39.88</b>	<b>18.70</b>	<b>160.08</b>	<b>110.84</b>
XVI Earnings per Equity share (for continuing operations) -Basic and diluted	0.03	0.23	0.11	0.92	0.63
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) -Basic and diluted	0.03	0.23	0.11	0.92	0.63
Weighted average number of equity shares (Face Value of Rs. 10 each)	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000

**Notes:**

- The above results for the quarter/year ended 31st March, 2022 were subjected to Limited review by Statutory Auditors, reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on May 18, 2022.
- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
- Interest of ₹1.53 Lacs for the current quarter and Rs 6.12 Lakhs for the current year against dealership deposits is not provided.
- Considering the operations of the company, only small number of employees, are employed and in view of this the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under Payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
- The above mentioned income from operations are disclosed net of GST Collected.
- Despite profits, no provision is made for tax considering unabsorbed depreciation and brought forward losses both under book profits provisions and income tax Provisions.
- Deferred tax is not considered keeping in view the probability that the company may not earn taxable profits in the near future.
- The Company is engaged in Trading in LPG and leasing out bottling plants temporarily. There are no other reportable segments as per Indian Accounting Standard (Ind AS - 108).
- Corresponding period figures have been regrouped / recasted wherever necessary to conform with those of current period.

Place : Hyderabad  
Date : 18-05-2022

For Kabsons Industries Limited

(Rajiv Kabra)  
Managing Director  
DIN: 00038405



AUDITED BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	As at 31-03-2022	As at 31-03-2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	521.18	571.34
(b) Right of use asset -	73.32	
( C ) Capital work in progress	-	
(d) Investment Property	6.77	6.95
(e) Intangible assets	0.00	0.00
(f) Financial Assets	-	
(i) Investments	246.40	125.76
(ii) Other financial assets	33.29	56.50
(g) Other non-current assets	5.53	4.05
	886.50	764.59
<b>Current assets</b>		
(a) Inventories	21.45	10.14
(b) Financial Assets		
(i) Trade receivables	31.38	34.65
(ii) Cash and cash equivalents	19.64	14.75
(iii) Bank balances other than (ii) above	194.45	172.78
(iv) Loans	0.02	0.02
(v) Others financial assets	11.38	14.97
(c) Current tax asset (Net)	35.79	37.29
(d) Other current assets	70.62	40.84
	384.72	325.44
<b>Total Assets</b>	<b>1,271.22</b>	<b>1,090.03</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,746.30	1,746.30
(b) Other Equity	(898.32)	(1,058.40)
	847.98	687.90
<b>Liabilities</b>		
<b>Non - current liabilities</b>		
(a) Financial Liabilities		
(i) Other financial liabilities	145.62	155.27
(ii) Lease Liability	45.86	48.19
(b) Provisions	9.78	7.78
(c) Other Non Current Liabilities	0.02	0.15
	201.28	211.39
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	12.39	18.86
(ii) Other financial liabilities	197.00	161.21
(b) Other current liabilities	5.85	5.28
(c) Provisions	6.71	5.39
	221.96	190.74
<b>Total Equity and Liabilities</b>	<b>1,271.22</b>	<b>1,090.03</b>

For Kabsons Industries Limited

(Rajiv Kabra)

Managing Director

DIN: 00038605

Place: Hyderabad

Date: 18-05-2022



**Kabsons Industries Limited**  
CIN No: L23209TG1993PLC014458  
**Cash Flow Statement for the period ended 31st March 2022**

Particulars	(In Lakhs)	
	Year ended 31st March 2022	Year ended 31st March 2021
<b>A Cash flow from Operating Activities:</b>		
Profit Before tax	160.13	110.86
Adjustments for:		
Depreciation and Amortisation	47.03	32.53
Loss/ (Gain) on sale of tangible assets (net)	-	-
Interest Income	(13.66)	(2.75)
Interest Expense	4.84	7.09
Credit balances and Sundry deposits written back	(3.83)	(0.96)
Lease rental	6.83	1.75
Fair value (gain) /loss on Investments	(27.64)	(49.07)
<b>Operating profit before working capital changes</b>	<b>173.70</b>	<b>99.45</b>
Adjustments for (increase)/decrease in operating assets		
Inventories	(11.31)	0.88
Trade Receivables	3.27	(2.03)
Other financial assets - current	3.31	3.37
Other financial assets - Non current	23.21	(30.85)
Other non financial assets - current	(29.78)	1.08
Other non financial assets - Non current	(1.48)	0.83
Adjustments for increase/(decrease) in operating liabilities		
Trade Payables	(6.47)	(4.84)
Other financial liabilities - current	39.62	34.31
Other financial liabilities - Non current	(9.65)	(41.43)
Short term provisions	1.33	0.89
Long term provisions	2.00	0.56
Other Non financial liabilities - current	0.57	(18.66)
Other Non financial liabilities - Non current	(0.12)	(6.02)
<b>Cash generated from operations</b>	<b>188.19</b>	<b>37.54</b>
Income tax paid	1.45	3.19
<b>Net Cash flow from/(used in) operating activities</b>	<b>189.64</b>	<b>40.73</b>
<b>B Cash flow from Investing Activities:</b>		
Purchase of Property, plant and Equipment & Intangible assets and Capital Advances & Capital Creditors	(70.02)	(42.76)
Proceeds from sale of Property, plant and equipment	-	0.44
Additions to CWIP during the year	-	-
Investments made during the year	(93.00)	-
Interest Income Received	13.93	3.06
Investments made in Bank Deposits	(21.67)	-
<b>Net Cash flow from/(used in) investing activities</b>	<b>(170.75)</b>	<b>(39.26)</b>
<b>C Cash flow from Financing Activities:</b>		
Lease Rental payment	(9.16)	(1.75)
Interest paid	(4.84)	(7.09)
<b>Net Cash flow from/(used in) financing activities</b>	<b>(14.00)</b>	<b>(8.85)</b>
<b>Net Increase in Cash and Cash equivalents (A+B+C)</b>	<b>4.89</b>	<b>(7.38)</b>
Cash and Cash equivalents at the beginning of the year	14.75	22.13
<b>Cash and Cash equivalents at the end of the year</b>	<b>19.64</b>	<b>14.75</b>
<b>Components of Cash and Cash Equivalents</b>		
a. Cash on hand	0.41	0.29
b. Balances with banks		
- In current accounts	19.22	14.46
- In term deposits (with original maturity of 3 months or less)	-	-
<b>Cash and Cash Equivalents as per Balance Sheet (Note no. 11)</b>	<b>19.64</b>	<b>14.75</b>
c. Bank Overdraft	-	-
<b>Total Cash and Cash Equivalents in Cash Flow Statement</b>	<b>19.64</b>	<b>14.75</b>

For Kabsons Industries Limited

(Rajiv Kabra)  
Managing Director  
DIN: 00038605

Place: Hyderabad  
Date: 18-05-2022





**Independent Auditors' Report on Annual Financial Results of Kabsons Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
KABSONS Industries Limited

**Qualified Opinion**

We have audited the financial results for the year ended 31 March 2022, in the accompanying "Statement of Financial Results for the Quarter and Year ended March 31, 2022" of **Kabsons Industries Limited** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the year ended March 31, 2022 except for the effects of the matter described in the **Basis for Qualified Opinion** section of our report:

- i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

**Basis for Qualified Opinion on the Audited Financial Results for the year ended March 31, 2022**

The Company has not adopted and complied with the requirements of Ind AS-19 'Employee Benefits' in respect of the Gratuity liability which constitute a departure from the Accounting standards mentioned in the Companies (Indian Accounting Standards) Rules 2015 referred in section 133 of the Act. In view of this the liability of the company in this regard could not be ascertained. Consequently, we are unable to comment about the impact of the same on the profit for the year, income tax and shareholder's funds

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Statements**

This Statement of annual financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2022 have been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial



information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities**

##### **(a) Audit of the Financial Results for the year ended March 31, 2022**

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2022 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual financial results, including the disclosures, and whether the Annual Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial results of the company to express an opinion on the Annual financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **.Other Matters**

The statements includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our report on the statement is not modified in respect of this matter.

Place: Hyderabad

Date: 18/05/2022

for **K. S. RAO & Co**  
Chartered Accountants  
Firm Registration No: 0031095

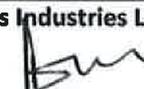
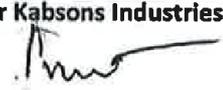
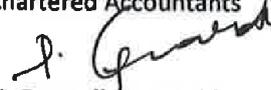


**(P. GOVARDHANA REDDY)**  
Partner

Membership no: 029193

UDIN 22029193 AJE GRE 9279

## ANNEXURE I

<b>Kabsons Industries Limited</b>				
<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022</b>				
<b>[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
I	Sl No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	11,96,48,763	11,96,48,763
	2.	Total Expenditure	10,40,18,732	10,40,18,732
	3.	Net Profit/(Loss)	1,60,08,379	1,60,08,379
	4.	Earnings Per Share	0.92	0.92
	5.	Total Assets	12,71,22,469	12,71,22,469
	6.	Total Liabilities	12,71,22,469	12,71,22,469
	7.	Net Worth	8,47,98,460	8,47,98,460
	8.	Any other financial item(s) (as felt appropriate by the management)		
II	<b>Audit Qualification (each audit qualification separately):</b>			
	a	<b>Details of Audit Qualification:</b>		
	b	<b>Type of Audit Qualification :</b> Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	<b>Qualified Opinion:</b> The company has not adopted and complied with requirements of IND AS 19 'Employee Benefits' in respect of the gratuity liability which constitute a departure from the Indian Accounting Standards.	
	c	<b>Frequency of qualification:</b> Whether appeared first time / repetitive / since how long continuing	Repetitive	
	d	For Audit Qualification(s) where the impact is quantified by the auditor, <b>Management's Views:</b>	Impact is quantified by the auditor: Nil <b>Management's Views:</b> In view of very limited strength of employees, presently working with the Company, the requirements of AS-19 Employee Benefits in respect of gratuity could not be complied with. However, provision for gratuity as required under Payment of Gratuity Act has been provided for.	
	e	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i)	Management's estimation on the impact of audit qualification: NIL	
		(ii)	If management is unable to estimate the impact, reasons for the same: In view of very limited strength of employees, presently working with the Company, the requirements of AS-19 Employee Benefits in respect of gratuity could not be complied with. However, provision for gratuity as required under Payment of Gratuity Act has been provided for.	
		(iii)	Auditors' Comments on (i) or (ii) above: NIL	
III	<b>For Kabsons Industries Limited</b>  Rajiv Kabra Managing Director DIN: 00038605		<b>For Kabsons Industries Limited</b>  Krishna Murthy Motamarri CFO	
	<b>For Kabsons Industries Limited</b>  Venkata Subba Rao Pinapati Audit Committee Chairman DIN: 02299552		<b>For K S Rao &amp; Co</b> Chartered Accountants  P Govardhana Reddy Partner M No.029193 	
Place: Hyderabad				
Date : 18.05.2022				