

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001.

Date: 30.01.2024

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 514260

Dear Sir / Madam,

The Board of Directors at their Meeting held on 30th January, 2024, has approved the unaudited financial results for the quarter ended 31st December 2023. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The Meeting was started at 2:00 P.M and concluded at 2:30 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For, Surbhi Industries Limited

Ravjibhai P. Patel
Managing Director
DIN: 00023332

Encl: As above

Surbhi Industries Limited
CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P. No. 206, B/h Old Sub Jail, Ring Road, Khatodara, Surat - 395002, Gujarat, In.

Statement of Standalone Unaudited Results for the Quarter ended 31/12/2023

| Particulars | (Rs. In Lacs) | | | | | |
|--|------------------------------|---|---|--|--|--------------------------|
| | Quarter Ended | | | Nine Months Ended | | Year Date |
| | 3 months ended 31/12/2023 | Preceding 3 months ended 30/09/2023 | Corresponding 3 months ended in the previous year 31/12/2022 | Year to date figure for current period 31/12/2023 | Year to date figure for the previous year ended 31/12/2022 | Year ended 31/03/2023 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I Revenue From Operations | 585.189 | 545.040 | 428.553 | 1440.103 | 1966.872 | 2708.652 |
| II Other Income | 36.974 | 47.333 | 14.277 | 140.708 | 68.715 | 156.933 |
| III Total Income (I+II) | 622.164 | 592.373 | 442.829 | 1580.811 | 2035.588 | 2865.586 |
| IV Expenses | | | | | | |
| Cost of Materials Consumed | 298.608 | 290.163 | 415.827 | 850.237 | 1353.508 | 1779.330 |
| Purchases of Stock-in-Trade | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Changes in inventories of finished goods, Stock-in-Trade and work-in progress | 74.275 | 92.351 | -80.971 | 67.936 | -219.676 | -256.659 |
| Employee benefits expense | 73.574 | 70.474 | 86.741 | 213.392 | 237.223 | 333.828 |
| Finance Costs | 33.479 | 53.220 | 39.086 | 186.307 | 108.220 | 150.213 |
| Depreciation and amortisation expenses | 56.405 | 56.405 | 87.373 | 173.577 | 244.709 | 348.015 |
| Other Expenses | 89.203 | 82.962 | 82.189 | 276.181 | 310.094 | 501.934 |
| Total Expenses (IV) | 625.544 | 645.575 | 630.246 | 1767.631 | 2034.078 | 2856.660 |
| Profit/(loss) before exceptional items and tax (I-IV) | -3.380 | -53.202 | -187.417 | -186.820 | 1.509 | 8.926 |
| VI Exceptional Items | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Profit/ (loss) before exceptions items and tax(V-VI) | -3.380 | -53.202 | -187.417 | -186.820 | 1.509 | 8.926 |
| VII Tax Expense: | | | | | | |
| (1) Current Tax | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| (2) Deferred Tax | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Profit/(Loss) for the period from continuing operations (VII-VIII) | -3.380 | -53.202 | -187.417 | -186.820 | 1.509 | 8.926 |
| IX Profit/(Loss) from discontinued operations | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| X Tax expenses of discontinued operations | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Profit/(Loss) from discontinued operations (after tax) (X-XI) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| XII Profit/(Loss) for the period (IX+XII) | -3.380 | -53.202 | -187.417 | -186.820 | 1.509 | 8.926 |
| XIII Other Comprehensive Income | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| A. (i) Items that will not be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| B. (i) Items that will be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| (ii) Income tax relating to items that will be re classifies to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | -3.380 | -53.202 | -187.417 | -186.820 | 1.509 | 8.926 |
| XV Earnings per equity (for Continuing operation): | | | | | | |
| (1) Basic | -0.10 | -1.55 | -5.45 | -5.43 | 0.04 | 0.26 |
| (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVII Earnings per equity (for discounted operation) | | | | | | |
| (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVIII Earning per equity share (for discontinued & continuing operation) | | | | | | |
| (1) Basic | -0.10 | -1.55 | -5.45 | -5.43 | 0.04 | 0.26 |
| (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

S. 43
SURAT

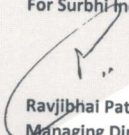
Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on January 30, 2024 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 30.01.2024

Place : - Surat

For Surbhi Industries Limited


Ravjibhai Patel
Managing Director



Ghael Choksi & Company

Chartered Accountants


☎ 0261- 4041313, 4891313
☎ 9558805073, 7041805073, 9227174047, 8401805073
✉ vikrantghael.ca@gmail.com

103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To
Board of Director of
Surbhi Industries Limited
Surat.

1. We have reviewed the accompanying statement of unaudited financial results of **Surbhi Industries Limited** for the quarter ended **31st December, 2023** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghael Choksi & Co.
Chartered Accountants


CA Vikrant B. Ghael
(Partner)

M.NO. : 112324
FRN : 0153978W

Place : Surat
Date : 30.01.2024
UDIN: 24112324BKCMHZ1319