

Date: 04.02.2023

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001.

**Sub. - : Outcome of Board Meeting****Ref. - : Scrip Code - 514260**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 02<sup>nd</sup> February, 2023, has approved the unaudited financial results for the quarter ended 31<sup>st</sup> December 2022. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The Meeting was started at 12:00 P.M and concluded at 05:30 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For, Surbhi Industries Limited**RAVJIBHAI  
PARBATBHAI  
PATELDigitally signed by Ravjibhai P. Patel  
DN: cn=Ravjibhai P. Patel, o=Surbhi Industries Limited, ou=, email=Ravjibhai.Patel@surbhi.com, c=IN**Ravjibhai P. Patel**  
**Managing Director**  
**DIN: 00023332**

Encl: As above

**Statement of Standalone Unaudited Results for the Quarter ended 31/12/2022**

							(Rs. In amount)
	Particulars	Quarter Ended			Nine Months Ended		Year Date
		3 months ended 31/12/2022	Preceding 3 months ended 30/09/2022	Corresponding 3 months ended in the previous year 31/12/2021	Year to date figure for current period 31/12/2022	Year to date figure for the previous year ended 31/12/2021	Year ended 31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	42855262	82600335	95627036	196687237	198335353	286111032
II	Other Income	1427651	2543248	2405319	6871541	8066600	10908707
III	<b>Total Income (I+II)</b>	<b>44282913</b>	<b>85143583</b>	<b>98032355</b>	<b>203558778</b>	<b>206401953</b>	<b>297019739</b>
IV	Expenses						
	Cost of Materials Consumed	41582705	45678987	46135546	135350751	122541264	173977740
	Purchases of Stock-in-Trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(8097079)	(4589962)	9975406	(21967623)	(25118083)	(9343152)
	Employee benefits expense	8674133	7703007	6678419	23722337	18478406	25569713
	Finance Costs	3908630	3403372	3124346	10822014	7401615	10810621
	Depreciation and amortisation expenses	8737323	8064566	10771347	24470948	28037474	37194398
	Other Expenses	8218873	9138630	10007953	31009412	29555655	39384128
	<b>Total Expenses (IV)</b>	<b>63024585</b>	<b>69398600</b>	<b>86693017</b>	<b>203407839</b>	<b>180896331</b>	<b>277593448</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	(18741672)	15744983	11339338	150939	25505622	19426291
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(18741672)	15744983	11339338	150939	25505622	19426291
VIII	Tax Expense:						
	(1) Current Tax	0			0	0	6928736
	(2) Deferred Tax	0			0	1792517	1368915
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(18741672)	15744983	11339338	150939	23713105	11128640
X	Profit/(Loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expenses of discontinued operations	0	0	0	0	0	0
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0	0
XIII	Profit/(Loss) for the period (IX+XII)	(18741672)	15744983	11339338	150939	23713105	11128640
XIV	Other Comprehensive Income	0	0	0	0	0	159645
	A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	159645
	B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will be re classifies to profit or loss	0	0	0	0	0	0
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(18741672)</b>	<b>15744983</b>	<b>11339338</b>	<b>150939</b>	<b>23713105</b>	<b>11288285</b>
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	(5.45)	4.58	3.30	0.04	6.90	3.28
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(5.45)	4.58	3.30	0.04	6.90	3.28
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00









# Ghael Choksi & Company

Chartered Accountants

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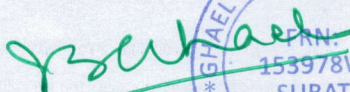
To,  
The Board of Directors,  
Surbhi Industries Ltd,  
Surat.

We have reviewed the accompanying statement of unaudited financial results of **Surbhi Industries Limited** for the period ended **31<sup>st</sup> December, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghael Choksi & Co.  
Chartered Accountants

  
CA Vikrant B. Ghel  
(Partner)

Place: Surat

Date: 02.02.2023

M. NO. : 112324

FRN: 0153978W